



सेंट्रल बैंक ऑफ इंडिया
सेंट्रल बैंक ऑफ इंडिया
Central Bank of India

1911 से आपके लिए "केंद्रित"

"CENTRAL" TO YOU SINCE 1911

केन्द्रीय कार्यालय

Central Office

CO: MBD: 2019-20:

01st November, 2019

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051	General Manager Corporate Relationship Deptt Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001
---	---

Dear Sir/Madam,

**Sub: Unaudited Financial Results for the Second Quarter & Half Year ended
30th September 2018**

Please refer to our letter no. CO:MBD:2019-20:563 dated 24th October, 2019 informing thereby that a Meeting of the Board of Directors of the Bank is scheduled to be held on Friday, 1st November 2019, *inter-alia* to consider and take on record the unaudited financial results of the Bank for the second quarter and half year ended 30th September, 2019.

Further to our said letter, pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of Unaudited Financial Results of the Bank for the second quarter and half year ended 30th September, 2019 approved at the meeting of the Board of Directors of the Bank held today, which commenced at 01.00 PM and concluded at 5.00 PM

The results are also being published in Newspapers as per requirement of the above said SEBI Regulations.

Please take the above on your record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA


**ANAND KUMAR DAS
DEPUTY GENERAL MANAGER/
COMPANY SECRETARY**



चंदर मुखी, नरीमन पॉइंट, मुंबई - 400 021 • दूरध्वनी : 2202 6428, 6638 7777 • फैक्स : (91-22) 2204 4336
चंदर मुखी, नरीमन पॉइंट, मुंबई - 400 021 • दूरध्वनी : 2202 6428, 6638 7777 • फैक्स : (91-22) 2204 4336
Chander Mukhi, Nariman Point, Mumbai - 400 021 • Tel. : 2202 6438, 6638 7777 • Fax : (91-22) 2204 4336

www.centralbankofindia.co.in

S.K. MEHTA & CO

Chartered Accountants,
301-306 Pragam Tower,
26, Ramesh Place,
NEW DELHI-110008

BORKAR & MUZUMDAR

Chartered Accountants,
21/168, Anand Nagar Om CHS,
Anand Nagar Lane, Off Nehru Road,
Vakola, Santacruz East,
MUMBAI-400055

MUKUND M. CHITALE & CO.

Chartered Accountants,
2nd Floor, Kapur House,
Paranape 'B' scheme, Road No.1,
Vile Parle East,
MUMBAI-400057

AAJV AND ASSOCIATES

Chartered Accountants,
LGF-C73, Lajpat Nagar-II,
NEW DELHI-110024

To the Board of Directors of Central Bank of India**Limited Review Report on Unaudited Standalone Financial Results of Central Bank of India for the quarter and Half year ended September 30, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have reviewed the accompanying statements of unaudited standalone financial results of Central Bank of India (the "Bank") for the quarter and Half year ended September 30, 2019. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors at their meeting held on November 01, 2019. Our responsibility is to issue a report on these financial statements based on our review. The disclosures related to Pillar 3 as at September 30, 2019, including Leverage Ratio and Liquidity Coverage Ratio under Basel III Capital Regulations has been disclosed in the Bank's website and in respect of which link has been provided in the aforesaid financial results and have not been reviewed by us.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The statement incorporates the relevant returns of 20 branches, Treasury Branch and Other Central Office Departments reviewed by us and un-reviewed returns of 4340 branches. In the conduct of our review, we have relied on the review reports in respect of non-performing assets



received from the Concurrent Auditors of 321 branches specifically appointed for this purpose. These review reports cover 51.45% of the advances portfolio of the Bank, excluding food credit and advances of Asset Recovery branches/Stressed Assets Management branches of the Bank and 53.19% of the Non- Performing Assets of the Bank as on September 30, 2019. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with RBI circular (2016-17/29 DBS.ARS.No.BC.2/08.91.001/2016-17 dated 28/07/2016 w.r.t quarterly review of accounts of public Sector Banks) including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For S.K.MEHTA & CO.
Chartered Accountants
F.R.NO. 000478N


(CA JYOTI BAGGA)
PARTNER
M. NO. 087002

UDIN: 19087002AAAADJ 2917

For MUKUND M CHITALE & CO
Chartered Accountants
F.R.NO.106655W


(CA A.V.KAMAT)
PARTNER

M. NO.039585 UDIN: 19039585AAAAGU 418

For BORKAR & MUZUMDAR
Chartered Accountants
F.R.NO. 101569W


(CA B.M.AGARWAL)
PARTNER
M. NO. 033254

UDIN: 19033254AAAANE 5834

For AAJV AND ASSOCIATES
Chartered Accountants
F.R.NO.007739N


(CA AJAY KUMAR BAJAJ)
PARTNER

M. NO. 086306 UDIN: 19086306AAAAE79696

Place: New Delhi
Date: November 01, 2019

S.K.MEHTA & CO. Chartered Accountants, 302-306, Pragati Tower, 26, Rajendra Place, NEW DELHI-110008	BORKAR & MUZUMDAR Chartered Accountants, 21/168 Anand Nagar Om CHS, Anand Nagar Lane, Off Nehru Road, Vakola, Santacruz East, MUMBAI 400 055
MUKUND M. CHITALE & CO. Chartered Accountants, Second Floor, Kapur House, Paranjape 'B' Scheme, Road No. 1, Vile Parle East, MUMBAI -400057	AAJV AND ASSOCIATES Chartered Accountants, LGF-C 73, Lajpat Nagar-II, NEW DELHI- 110024

To the Board of Directors of Central Bank of India

Limited Review Report on Unaudited Consolidated Financial Results of Central Bank of India for the quarter and Half year ended September 30, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Central Bank of India** ("the Parent") and its subsidiaries (collectively referred to as "the Group") and its share of the net profit/(loss) after tax of its associates for the quarter /half year ended September 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except for the disclosures relating to Pillar 3 as at September 30, 2019, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us. Attention is drawn to the fact that the consolidated figures for the corresponding quarter/half year ended September 30, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review by us.
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information

Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

I. Subsidiaries

- i) Cent Bank Home Finance Ltd.
- ii) Cent Bank Financial Services Ltd.

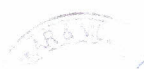
II. Associates

- i) Uttar Bihar Gramin Bank, Muzzaffarpur
- ii) Uttarbanga Kshetriya Gramin Bank, Cooch Bihar
- iii) Indo-Zambia Bank Limited, Zambia

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 & 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 as at September 30, 2019, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us, or that it contains any material misstatement.

7. We did not review the interim financial information of 321 branches included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs.56911.29 crores as at September 30, 2019 and total revenues of Rs.1467.43 crores for the half year ended September 30, 2019, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. The interim financial results of these branches have been reviewed by the concurrent auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such concurrent auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial results of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs.1447.30 crores as at September 30, 2019 and total revenues of Rs. 73.73



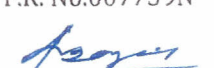
crores and total net profit after tax of Rs. 4.98 crores for the half year ended September 30, 2019, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

8. The consolidated unaudited financial results includes the interim financial results which have not been reviewed of 4340 branches included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs. 3099.68 crores as at September 30, 2019 and total revenues of Rs.2214.63 crores for the half year ended September 30, 2019, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

The consolidated unaudited financial results includes the interim financial information of 3 associates which have not been reviewed by their auditors, whose interim financial information reflect total net profit after tax of Rs. 69.47 crores for the half year ended September 30, 2019, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For S. K. MEHTA & CO. CHARTERED ACCOUNTANTS F.R. No.000478N  (CA JYOTI BAGGA) PARTNER M.No.087002 UDIN: 19087002AAA1K3061	For BORKAR & MUZUMDAR CHARTERED ACCOUNTANTS F.R. No.101569W  (CA B M AGARWAL) PARTNER M.No. 033254 UDIN: 19033254AAAANF7489
FOR MUKUND M CHITALE & CO CHARTERED ACCOUNTANTS F.R. No.106655W  (CA A.V. KAMAT) PARTNER M.No.039585 UDIN: 19039585AAAAGW345	FOR AAJV AND ASSOCIATES CHARTERED ACCOUNTANTS F.R. No.007739N  (CA AJAY KUMAR BAJAJ) PARTNER M.No. 086306 UDIN: 19086306AAAAEU4324

Place: New Delhi

Date: November 01, 2019

CENTRAL BANK OF INDIA
Reviewed Financial Results for the Quarter ended September 30, 2019

		(Rs in Lakh)											
Particulars		Standalone						Consolidated					
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited	unaudited	unaudited	unaudited	unaudited	unaudited	Audited
1	Interest earned (a) + (b) + (c) + (d)	585,008	571,445	568,505	1,160,453	1,137,692	2,263,057	591,854	574,475	571,214	1,166,329	1,143,156	2,274,862
	(a) Interest/discount on advances/bills	313,686	306,921	331,668	620,607	684,406	1,294,975	316,492	309,459	334,261	625,951	669,719	1,305,363
	(b) Income on investments	240,637	242,202	203,167	482,839	401,343	845,424	240,677	242,694	203,262	483,371	401,576	845,020
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	13,739	6,930	25,662	22,669	51,368	87,261	13,740	8,929	25,662	22,669	51,368	87,261
	(d) Others	20,946	13,392	7,810	34,338	20,493	36,177	20,945	13,393	7,809	34,338	20,493	36,176
2	Other Income	81,363	77,911	51,195	159,274	72,491	241,294	80,963	77,362	51,191	158,325	72,619	241,633
A	TOTAL INCOME (1+2)	670,371	645,356	619,700	1,319,727	1,210,183	2,505,151	672,817	651,837	622,405	1,324,654	1,215,775	2,516,495
3	Interest Expended	399,912	392,425	400,955	792,337	802,324	1,585,639	401,084	394,196	402,645	796,082	805,769	1,593,496
4	Operating Expenses (e) + (f)	167,852	146,448	167,861	314,330	318,614	605,063	166,422	146,880	168,308	315,302	319,412	606,016
	(e) Employees cost	98,056	86,305	101,652	186,361	198,246	356,522	98,321	86,496	101,927	186,817	198,681	357,448
	(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	69,826	58,143	66,209	127,969	120,368	248,541	70,101	58,384	66,381	128,485	120,731	250,568
D	TOTAL EXPENDITURE (3)+(4) (excluding Provisions and Contingencies)	567,764	538,873	568,816	1,106,667	1,120,938	2,192,602	570,306	541,078	570,853	1,111,384	1,126,171	2,201,482
C	OPERATING PROFIT (A-B) (Profit before Provisions & Contingencies)	102,577	110,493	50,884	213,060	89,245	312,649	102,511	110,769	51,452	213,270	80,804	315,013
D	Provisions (other than tax) and Contingencies. (Of which provisions for Non-Performing Assets)	79,133	103,477	198,282	182,610	475,105	1,129,671	79,428	103,855	198,318	183,283	476,492	1,129,786
		55,060	89,742	164,925	145,239	418,739	1,074,551	(57,449)	90,116	149,065	147,505	403,901	1,062,826
E	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
F	Profit/(Loss) from Ordinary Activities before Tax (C-D-E)	23,444	7,005	(147,398)	30,449	(385,860)	(817,022)	23,083	6,904	(296,731)	23,987	(384,888)	(814,772)
G	Tax Expenses	10,037	(4,828)	(55,038)	5,209	(141,275)	(252,874)	10,090	(4,667)	(54,803)	5,423	(140,337)	(252,900)
H	Net Profit/(Loss) from Ordinary Activities After Tax (F-G)	13,407	11,833	(92,360)	25,240	(244,585)	(564,148)	12,993	11,671	(92,064)	24,564	(243,352)	(562,772)
I	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
J	Add: Share of Profit in Associates	-	-	-	-	-	-	888	721	(1,340)	1,609	(921)	1,659
K	Less: Share of Minority Interest	-	-	-	-	-	-	285	(131)	350	154	250	(579)
L	Net Profit/(Loss) for the period (H+J-K)	13,407	11,833	(92,360)	25,240	(244,585)	(564,148)	13,858	12,161	(93,654)	26,019	(245,123)	(561,692)
5	Paid-up equity share capital (Face value of Rs.10/- per share)	412,592	412,592	261,816	412,592	261,816	404,720	412,592	412,592	261,816	412,592	261,816	404,720
6	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	2,789,779	-	-	-	-	-	1,209,170
7	Analytical Ratios												
(i)	Percentage of shares held by Government of India	89.46	89.46	86.40	89.46	86.40	91.26	89.46	89.46	86.40	89.46	86.40	91.26
(ii)	Capital Adequacy Ratio-Basel III (%)	12.97	9.58	6.71	12.97	8.71	9.61	12.97	9.58	6.71	12.97	6.71	8.61
(a)	CET 1 Ratio (%)	8.48	7.58	6.71	8.48	6.71	7.49	8.48	7.58	6.71	8.48	6.71	7.49
(b)	Additional Tier 1 Ratio (%)	-	-	-	-	-	-	-	-	-	-	-	-
(iii)	Earning per Share (in Rs.) Basic and diluted EPS before and after Extraordinary items, net of Tax Expense (not annualised)	0.32	0.29	(3.53)	0.61	(9.34)	(20.19)	0.32	0.29	(3.53)	0.61	(9.34)	(20.19)
(iv)	(a) Amount of Gross Non-performing Assets	3,349,722	3,290,644	3,741,076	3,349,722	3,741,076	3,235,604	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	(b) Amount of Net Non-Performing Assets	1,155,191	1,144,059	1,579,415	1,155,191	1,579,415	1,133,324						
	(c) % of Gross Non-performing Assets	19.89	19.93	21.48	19.89	21.48	19.29						
	(d) % of Net Non-Performing Assets	7.90	7.98	10.36	7.90	10.36	7.73						
(v)	Return on Assets (Annualised) - (%)	0.17	0.15	(1.11)	0.16	(1.46)	(1.70)						

Attended through VC from Mumbai

ALOK SRIVASTAVA
EXECUTIVE DIRECTOR

PALLAV MOHAPATRA
MANAGING DIRECTOR & CEO

Place : New Delhi
Date : November 01, 2019

B.S. SHEKHAWAT
EXECUTIVE DIRECTOR

P. RAMANA MURTHY
EXECUTIVE DIRECTOR

TAPAN RAY
CHAIRMAN



CENTRAL BANK OF INDIA

STANDALONE SEGMENT REPORT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

		(Rs. in Lacs)					
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Reviewed 30.09.2019	Reviewed 30.06.2019	Reviewed 30.09.2018	Reviewed 30.09.2019	Reviewed 30.09.2018	Audited 31.03.2019
A.	Segment Revenue						
	1. Treasury Operations	305,741	299,350	250,071	605,091	459,704	1,001,680
	2. Retail Banking Operations	196,880	186,912	196,038	383,792	396,821	791,959
	3. Wholesale Banking Operations	167,750	163,094	173,591	330,844	353,658	711,512
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	-	-	-	-	-	-
	Total	670,371	649,356	619,700	1,319,727	1,210,183	2,505,151
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	670,371	649,356	619,700	1,319,727	1,210,183	2,505,151
B.	Segment Results(Profit+)/Loss(-) before tax and interest from each segment)						
	1. Treasury Operations	70,477	50,759	(20,607)	121,236	(77,539)	1,077
	2. Retail Banking Operations	2,881	10,881	8,730	13,762	16,054	24,393
	3. Wholesale Banking Operations	(46,411)	(50,654)	(131,461)	(97,065)	(316,703)	(826,862)
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	(3,503)	(3,981)	(4,060)	(7,484)	(7,672)	(15,630)
	Total	23,444	7,005	(147,398)	30,449	(385,860)	(817,022)
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	(iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	23,444	7,005	(147,398)	30,449	(385,860)	(817,022)
C.	Segment Assets						
	1. Treasury Operations	16,928,266	16,110,620	15,878,919	16,928,266	15,878,919	16,210,796
	2. Retail Banking Operations	8,316,217	8,124,501	8,498,984	8,316,217	8,498,984	8,104,022
	3. Wholesale Banking Operations	7,191,228	7,236,928	7,515,721	7,191,228	7,515,721	7,213,018
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated Assets	1,487,191	1,532,696	1,406,561	1,487,191	1,406,561	1,543,930
	Total	33,922,902	33,004,745	33,300,185	33,922,902	33,300,185	33,071,766
D.	Segment Liabilities						
	1. Treasury Operations	17,372,268	16,534,266	16,284,133	17,372,268	16,284,133	16,620,097
	2. Retail Banking Operations	7,652,776	7,692,110	8,083,633	7,652,776	8,083,633	7,691,081
	3. Wholesale Banking Operations	6,617,535	6,851,775	7,148,413	6,617,535	7,148,413	6,845,478
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated Liabilities	-	-	-	-	-	-
	Total	31,642,579	31,078,151	31,516,179	31,642,579	31,516,179	31,156,656
E.	Capital Employed						
	1. Treasury Operations	(444,002)	(423,646)	(405,214)	(444,002)	(405,214)	(409,301)
	2. Retail Banking Operations	663,441	432,391	415,351	663,441	415,351	412,941
	3. Wholesale Banking Operations	573,693	385,153	367,308	573,693	367,308	367,540
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	1,487,191	1,532,696	1,406,561	1,487,191	1,406,561	1,543,930
	Total	2,280,323	1,926,594	1,784,006	2,280,323	1,784,006	1,915,111

Note: 1) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.

2) Figures of previous year/period have been regrouped wherever considered necessary to conform to current period classification.

Attended through VC from Mumbai

ALOK SRIVASTAVA
EXECUTIVE DIRECTOR

Bullant
B.S. SHEKHAWAT
EXECUTIVE DIRECTOR

P.R. Murthy
P. RAMANA MURTHY
EXECUTIVE DIRECTOR

Pallav Mohapatra
PALLAV MOHAPATRA
MANAGING DIRECTOR & CEO

Tapan Ray
TAPAN RAY
CHAIRMAN

Place: New Delhi
Date: November 01, 2019



CENTRAL BANK OF INDIA

CONSOLIDATED SEGMENT REPORT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
A.	Segment Revenue						
	1. Treasury Operations	305,741	299,350	250,071	605,091	459,704	1,001,680
	2. Retail Banking Operations	199,261	189,351	198,639	388,611	402,226	802,883
	3. Wholesale Banking Operations	167,750	163,094	173,591	330,844	353,658	711,512
	4. Other Banking Operations	65	42	104	108	187	420
	5. Unallocated	-	-	-	-	-	-
	Total	672,817	651,837	622,405	1,324,654	1,215,775	2,516,495
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	672,817	651,837	622,405	1,324,654	1,215,775	2,516,495
B.	Segment Results(Profit+)/Loss(-) before tax and interest from each segment)						
	1. Treasury Operations	70,477	50,759	(20,607)	121,236	(77,539)	1,077
	2. Retail Banking Operations	3,376	11,495	7,852	14,871	15,988	28,027
	3. Wholesale Banking Operations	(46,410)	(50,654)	(131,461)	(97,064)	(316,704)	(826,862)
	4. Other Banking Operations	31	6	68	37	117	275
	5. Unallocated	(3,526)	(4,112)	(4,209)	(7,638)	(7,922)	(16,209)
	Total	23,948	7,494	(148,357)	31,442	(386,060)	(813,692)
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	(iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	23,948	7,494	(148,357)	31,442	(386,060)	(813,692)
C.	Segment Assets						
	1. Treasury Operations	16,928,266	16,110,620	15,878,919	16,928,266	15,878,919	16,210,796
	2. Retail Banking Operations	8,434,956	8,237,740	8,609,165	8,434,956	8,609,165	8,218,987
	3. Wholesale Banking Operations	7,191,228	7,236,928	7,515,721	7,191,228	7,515,721	7,213,018
	4. Other Banking Operations	1,218	1,204	1,788	1,218	1,788	1,733
	5. Unallocated Assets	1,487,838	1,533,030	1,409,607	1,487,838	1,409,607	1,543,930
	Total	34,043,506	33,119,522	33,415,200	34,043,506	33,415,200	33,188,464
D.	Segment Liabilities						
	1. Treasury Operations	17,372,268	16,534,266	16,284,133	17,372,268	16,284,133	16,620,097
	2. Retail Banking Operations	7,747,648	7,787,711	8,175,930	7,747,648	8,175,930	7,782,781
	3. Wholesale Banking Operations	6,617,535	6,851,775	7,148,413	6,617,535	7,148,413	6,845,478
	4. Other Banking Operations	813	657	771	813	771	505
	5. Unallocated Liabilities	-	-	-	-	-	-
	Total	31,738,264	31,174,409	31,609,247	31,738,264	31,609,247	31,248,861
E.	Capital Employed						
	1. Treasury Operations	(444,002)	(423,646)	(405,214)	(444,002)	(405,214)	(409,301)
	2. Retail Banking Operations	687,308	450,029	433,235	687,308	433,235	436,206
	3. Wholesale Banking Operations	573,693	385,153	367,308	573,693	367,308	367,540
	4. Other Banking Operations	405	546	1,017	405	1,017	1,228
	5. Unallocated	1,487,838	1,533,030	1,409,607	1,487,838	1,409,607	1,543,930
	Total	2,305,242	1,945,113	1,805,953	2,305,242	1,805,953	1,939,603

1) The Bank has recognised Treasury operations, Corporate/Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.

2) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.

3) Figures have been regrouped wherever considered necessary to conform to current year classification.

Attended through VC from Mumbai
ALOK SRIVASTAVA
 EXECUTIVE DIRECTOR

Bellam
B.S. SHEKHAWAT
 EXECUTIVE DIRECTOR

P.R.M
P.RAMANA MURTHY
 EXECUTIVE DIRECTOR

Pallav
PALLAV MOHAPATRA
 MANAGING DIRECTOR & CEO

Tapan
TAPAN RAY
 CHAIRMAN

Place: New Delhi

Date: November 01, 2019

CENTRAL BANK OF INDIA

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

		(Rs. In Crore)	
Sn	Particulars	30-09-2019	30-09-2018
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before taxes	304.49	(3,858.60)
i	Adjustments for:		
	Depreciation on fixed assets	137.39	134.64
	Depreciation on investments (including on matured debentures)	427.72	943.85
	Bad Debts written off/Provision in respect of non performing assets	1,468.92	4,036.50
	Provision for Standard Assets	7.31	(22.41)
	Provision for Other items (Net)	(58.35)	(206.90)
	(Profit) / Loss on sale of fixed assets (Net)	21.39	2.15
	Dividend Received from Subsidiaries	(11.74)	(2.00)
	Sub total	2,297.13	1,027.23
ii	Adjustments for:		
	Increase / (Decrease) in Deposits	4,823.16	853.64
	Increase / (Decrease) in Borrowings	(12.33)	7,305.66
	Increase / (Decrease) in Other Liabilities and Provisions	45.60	(1,269.40)
	(Increase) / Decrease in Advances	(1,237.22)	109.11
	(Increase) / Decrease in Investments	(12,962.06)	(2,218.05)
	(Increase) / Decrease in Other Assets	(1,800.97)	859.42
	Direct Taxes paid (Net of Refund etc)	469.42	511.94
	Sub total	(10,674.40)	6,152.32
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(8,377.27)	7,179.55
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale / Disposal of Fixed Assets	1.14	1.58
	Purchase of Fixed Assets	(145.22)	(129.73)
	Dividend Received from Associates/Subsidiaries	11.74	2.00
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(132.34)	(126.15)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Share Capital (Including Share Premium)	-	-
	Share Application Money	3,353.00	2,354.00
	Dividend - Equity shares including Interim Dividend	-	-
	Dividend Tax	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	3,353.00	2,354.00
D	Net increase in cash & cash equivalents (A + B + C) or (F - E)	(5,156.61)	9,407.40
E	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
	Cash and Bank Balance with RBI	20,779.09	35,999.91
	Balance with Banks and Money at Call and Short Notice	10,420.85	3,228.53
	Net cash and cash equivalents at the beginning of the year (E)	31,199.94	39,228.44
F	CASH AND CASH EQUIVALENTS AT THE END OF THE HALF YEAR		
	Cash and Bank Balance with RBI	23,713.36	48,323.79
	Balance with Banks and Money at Call and Short Notice	2,329.97	312.05
	Net cash and cash equivalents at the end of the half year (F)	26,043.33	48,635.84

Notes:

1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard -3 on Cash Flow Statement issued by ICAI.

2) Previous year figures have been regrouped/rearranged to conform to those of current years.

Attended through
VC from Mumbai

ALOK SRIVASTAVA
EXECUTIVE DIRECTOR

PALLAV MOHAPATRA
MANAGING DIRECTOR & CEO

B.S. SHEKHAWAT
EXECUTIVE DIRECTOR

TAPAN RAY
CHAIRMAN

P. RAMANA MURTHY
EXECUTIVE DIRECTOR

Place: New Delhi
Date: November 01, 2019

CENTRAL BANK OF INDIA

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

		(Rs. In Crore)	
Sl	Particulars	30/09/2019	30/09/2018
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before Taxes & Minority Interest	315.96	(3,858.10)
I	Adjustments for:		
	Depreciation on fixed assets	137.49	134.73
	Depreciation on investments (including on matured debentures)	427.72	943.85
	Bad Debts written off/Provision in respect of non performing assets	1,475.65	4,039.01
	Provision for Standard Assets	7.31	(22.41)
	Provision for Other items (Net)	(58.35)	(205.53)
	(Profit) / Loss on sale of fixed assets (Net)	21.39	2.15
	Sub total	2,327.17	1,033.70
II	Adjustments for :		
	Increase / (Decrease) in Deposits	4,847.42	853.69
	Increase / (Decrease) in Borrowings	(45.03)	7,276.65
	Increase / (Decrease) in Other Liabilities and Provisions	92.28	(1,203.15)
	(Increase) / Decrease in Advances	(1,278.43)	108.33
	(Increase) / Decrease in Investments	(12,964.80)	(2,209.05)
	(Increase) / Decrease in Other Assets	(1,803.19)	848.66
	Direct Taxes Paid (Net of Refund etc)	452.50	469.74
	Sub total	(10,699.25)	6,144.86
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(8,372.08)	7,178.56
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale / Disposal of Fixed Assets	1.14	1.58
	Purchase of Fixed Assets	(145.33)	(129.86)
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(144.19)	(128.28)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Share Capital (Including Share Premium)	-	-
	Share Application Money	3,353.00	2,354.00
	Dividend - Equity shares including Interim Dividend	(7.00)	(7.00)
	Dividend Tax	(1.43)	(1.43)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	3,344.57	2,345.57
D	Net increase in cash & cash equivalents (A + B + C) or (F - E)	(5,171.70)	9,395.85
E	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
	Cash and Bank Balance with RBI	20,779.45	36,000.12
	Balance with Banks and Money at Call and Short Notice	10,518.14	3,262.29
	Net cash and cash equivalents at the beginning of the year (E)	31,297.59	39,262.41
F	CASH AND CASH EQUIVALENTS AT THE END OF THE HALF YEAR		
	Cash and Bank Balance with RBI	23,713.37	48,323.79
	Balance with Banks and Money at Call and Short Notice	2,412.52	334.47
	Net cash and cash equivalents at the end of the half year (F)	26,125.89	48,658.26

Notes:

- 1) The above Consolidated Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard -3 on Cash Flow Statement issued by ICAI.
- 2) Previous year figures have been regrouped/rearranged to conform to those of current years.

Attended through
VC from Mumbai

ALOK SRIVASTAVA
EXECUTIVE DIRECTOR

B.S. SHEKHAWAT
EXECUTIVE DIRECTOR

P. RAMANA MURTHY
EXECUTIVE DIRECTOR

PALLAV MOHAPATRA
MANAGING DIRECTOR & CEO

TAPAN RAY
CHAIRMAN

Place: New Delhi

Date: November 01, 2019





NOTES ON ACCOUNTS FORMING PART OF REVIEWED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019.

1. The above Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Bank at its meeting held on November 1, 2019. The results have been subjected to a "Limited Review" by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India (RBI) and as per the requirements of SEBI (Listing Obligations and Disclosures Requirement) Regulation 2015, as amended.
2. There has been no change in the accounting policies followed during the quarter and half year ended September 30, 2019 as compared to those followed in the preceding financial year ended March 31, 2019 except as otherwise stated.
3. The financial results for quarter and half year ended September 30, 2019 have been arrived at after considering provisions for Non-Performing Assets, Restructured Assets, Standard Assets, Standard Derivative Exposures and Investment Depreciation which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning norms issued by the Reserve Bank of India.
4. Provisions for Employee Benefits and other usual and necessary provisions including Unhedged Foreign Currency Exposure and Income Tax have been made on estimated basis for the quarter and half year ended September 30, 2019.
5. Bank has received Capital funds of Rs. 3,353 crore from Government of India on September 27, 2019 towards preferential allotment of Equity Shares and the same has been kept in a newly opened separate Bank Account viz. "Central Bank of India Share Application Money Account" and pending allotment of shares has been so disclosed as Share Application Money. These funds have been treated as part of Common Equity Tier 1 (CET-1) Capital for the quarter and half year ended September 30, 2019 as permitted by RBI vide its letter dated October 15, 2019.
6. In accordance with RBI vide circular no. DBR.No.BP.BC.18/21.04.048/2018-19, dated January 01, 2019, on "Relief for MSME borrowers registered under Goods and Service Tax (GST)", the details of MSME restructured accounts as on September 30, 2019 are as under:

No. of Accounts Restructured	Amount (Rs. in crore)
2172	182.12

7. RBI circular - DBR.No.BP.BC.83/ 21.04.048/ 2014-15, dated April 01, 2015 and DBR.No.BP.BC.92/21.04.048/2015-16 dated April 18, 2016 granted an option to spread provision in respect of frauds for a period, not exceeding four quarters from the quarter in which such fraud has been detected. The Bank exercised the option of staggering the provision and unamortized provision amount of Rs. 64.64 crore as on September 30, 2019 has been deferred to subsequent quarters. The provision for fraud required during the quarter and half year ended September 30, 2019 was Rs. 69.59 crore and Rs. 120.30 crore respectively.



8. As per RBI directives vide letter No. 10655/21.04.048/2018-19, dated 21.06.2019 to abide by Supreme Court's direction dated April 22, 2019 regarding Asset Classification of Delhi Airport Metro Express Pvt. Ltd. (DAMPEL), the asset classification of the account is treated as Standard. Bank has made provisions on the basis of notional asset classification i.e. Sub Standard as per the actual record of recovery.

Position as on 30.09.2019

Amount not treated as NPA as per IRAC norms	Provisions required to be made as per IRAC norms	Provisions actually held
Rs. 178.90 crore	Rs. 26.84 crore	Rs. 26.84 crore

9. As per RBI Circular Nos. DBR No.BP.15199/21.04.048/2016-17 and DBR No.BP.1906/21.04.048/2017-18, dated June 23, 2017 and August 28, 2017 respectively, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision of Rs.6,743.58 crore (89.86% of total outstanding) as on September 30, 2019.
10. Pursuant to proposed bipartite agreement on wage revision (due with effect from November 01, 2017), a sum of Rs.75 crore has been provided towards wage revision for the quarter ended September 30, 2019 and Rs. 150.00 crore for the half year ended September 30, 2019. (Cumulative provision as on September 30, 2019 Rs.585 crore).
11. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and holds a provision of Rs. 1.22 Crore as on September 30, 2019.
12. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16, dated July 1, 2015, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The bank has made these disclosures which are available on the bank's website www.centralbankofindia.co.in along with publication of financial results. The Disclosures have not been subjected to limited review by Statutory Central Auditors of the Bank.
13. Keeping in view the significant provisioning requirements, tax review has been carried out based on management's estimate of possible tax benefits against timing difference and Rs. 100.37 crore and Rs. 117.44 crore has been expensed out during the quarter and half year ended September 30, 2019 respectively on account of Deferred tax and Rs.7,776.57 crore as at September 30, 2019 (Rs.6,778.02 crore as at September 30, 2018) has been recognized as Deferred Tax Assets in the accounts.
14. On September 20, 2019 vide the Taxation Laws (Amendment) Ordinance, 2019, the Government of India inserted Section 115BAA in the Income Tax Act 1961, which provides domestic companies a non-reversible option to pay corporate tax at reduced rates effective from Financial Year 2019-20 subject to certain conditions. The Bank is currently in the process of evaluating this option. Bank continues to recognise the Taxes on Income/ Deferred Taxes for the quarter and half year ended September 30, 2019 as per the earlier tax provisions.

[Handwritten signature]



15. Status of Investors' Complaints:

Complaints at the beginning of the Quarter	Received during the Quarter	Resolved during the Quarter	Pending as on Sept. 30, 2019
NIL	14	14	NIL

16. The Provisioning Coverage Ratio (PCR) as at September 30, 2019 of the Bank is 76.88%. (67.74% as at September 30, 2018).
17. The figures for the quarter ended September 30, 2019 are the balancing figures between reviewed figures in respect of the half year ended September 30, 2019 and the published year to date figures up to June 30, 2019.
18. Figures of the previous period have been regrouped/ reclassified wherever considered necessary to confirm to current period classification.

Attended through VC from Mumbai

ALOK SHRIVASTAV
EXECUTIVE DIRECTOR

B. S. Shekhawat

B S SHEKHAWAT
EXECUTIVE DIRECTOR

P. R. Murthy

P. RAMANA MURTY
EXECUTIVE DIRECTOR

Pallav Mohapatra

PALLAV MOHAPATRA
MANAGING DIRECTOR & CEO

Tapan Ray

TAPAN RAY
CHAIRMAN

Place: New Delhi

Date: November 01, 2019





NOTES ON ACCOUNTS FORMING PART OF REVIEWED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019.

1. The above consolidated Financial Results of Central Bank of India [Parent Bank] and its Subsidiaries and associates (Collectively referred to as the "Group") have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Bank at its meeting held on November 01, 2019. The results have been subjected to a "Limited Review" by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India (RBI) and as per the requirements of SEBI (Listing Obligations and Disclosures Requirement) Regulation 2015, as amended.

2. The consolidated Financial Results of the Group comprises the Financial results of two Subsidiaries and the share of its profit/loss in the three Associates consisting of two Regional Rural Banks sponsored by Parent Bank and Indo-Zambia Bank Ltd. As per details given below:

I. Subsidiaries

- i) Cent Bank Home Finance Ltd
- ii) Cent Bank Financial Services Ltd.

II. Associates

- i) Uttar Bihar Gramin Bank, Muzzafarpur
- ii) Uttar Banga kshetriya Gramin Bank, Cooch Behar
- iii) Indo-Zambia Bank, Zambia

Limited Reviewed financials of above 2 subsidiaries are included in the consolidated financial results

- 3. The Consolidated Financial Results have been prepared in accordance with the Accounting Standard 21-"Consolidated Financial Statements" and Accounting Standard 23-"Accounting for Investments in Associates in Consolidated Financial Statements", issued by the Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.
- 4. There has been no change in the accounting policies followed during the quarter and half year ended September 30, 2019 as compared to those followed in the preceding financial year ended March 31, 2019 except as otherwise stated.
- 5. In accordance to SEBI regulations, for the purpose of consolidated financial results for the half year ended September 30, 2019, minimum eighty percent of each of consolidated revenue, assets and profits have been subject to limited review/audit.
- 6. The consolidated financial results of the Group for quarter and half year ended September 30, 2019 have been arrived at after considering provisions for Non-Performing Assets, Restructured Assets, Standard Assets, Standard Derivative Exposures and Investment Depreciation in the case of Parent Bank which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning norms issued by the Reserve Bank of India and in case of subsidiary Cent Bank Home Finance Limited as per the Income Recognition on Loans and Advances norms laid down by National Housing Bank [NHB]

[Handwritten signature]



Provisions for Employee Benefits and other usual and necessary provisions including Unhedged Foreign Currency Exposure and Income Tax have been made on estimated basis for the quarter and half year ended September 30, 2019.

8. The Parent Bank has received Capital funds of Rs. 3,353 crore from Government of India on September 27, 2019 towards preferential allotment of Equity Shares and the same has been kept in a newly opened separate Bank Account viz. "Central Bank of India Share Application Money Account" and pending allotment of shares has been disclosed as Share Application Money. These funds have been treated as part of Common Equity Tier 1 (CET-1) Capital for the quarter and half year ended September 30, 2019 as permitted by RBI vide it's letter dated October 15, 2019.
9. In accordance with RBI vide circular no. DBR.No.BP.BC.18/21.04.048/2018-19, dated January 01, 2019, on "Relief for MSME borrowers registered under Goods and Service Tax (GST)", the details of MSME restructured accounts as on September 30, 2019 by the Parent Bank are as under:

No. of Accounts Restructured	Amount (Rs. in crore)
2172	182.12

10. RBI circular - DBR.No.BP.BC.83/ 21.04.048/ 2014-15, dated April 01, 2015 and DBR.No.BP.BC.92/21.04.048/2015-16 dated April 18, 2016 granted an option to spread provision in respect of frauds for a period, not exceeding four quarters from the quarter in which such fraud has been detected. The parent Bank has exercised the option of staggering the provision and unamortized provision amount of Rs. 64.64 crore as on September 30, 2019 has been deferred to subsequent quarters. The provision for fraud required during the quarter and half year ended September 30, 2019 was Rs. 69.59 crore and Rs. 120.30 crore respectively.
11. As per RBI directives vide letter No. 10655/21.04.048/2018-19, dated 21.06.2019 to abide by Supreme Court's direction dated April 22, 2019 regarding Asset Classification of Delhi Airport Metro Express Pvt. Ltd. (DAMPEL), the asset classification of the account is treated as Standard. The parent Bank has made provisions on the basis of notional asset classification i.e. Sub Standard as per the actual record of recovery.

Position as on 30.09.2019

Amount not treated as NPA as per IRAC norms	Provisions required to be made as per IRAC norms	Provisions actually held
Rs. 178.90 crore	Rs. 26.84 crore	Rs. 26.84 crore

12. As per RBI Circular Nos. DBR No.BP.15199/21.04.048/2016-17 and DBR No.BP.1906/21.04.048/2017-18, dated 23.06.2017 and 28.08.2017 respectively, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the parent Bank is holding total provision of Rs. 6,743.58 crore (89.86% of total outstanding) as on September 30, 2019 .
13. Pursuant to proposed bipartite agreement on wage revision (due with effect from November 2017), a sum of Rs. 75 crore has been provided towards wage revision for the quarter ended September 30, 2019 and Rs. 150.00 crore for the half year ended September 30, 2019 by the Parent Bank. (Cumulative provision as on September 30, 2019 Rs. 585 crore).
14. Based on the available financial statements and the declaration from borrowers, the parent Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and holds a provision of Rs. 1.22 Crore as on September 30, 2019.

11



15. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16, dated July 1, 2015, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The Parent Bank has made these disclosures which are available on the bank's website www.centralbankofindia.co.in along with publication of financial results. The Disclosures have not been subjected to limited review by Statutory Central Auditors of the Parent Bank.

16. The Government of India through a gazette notification F.No.7/8/2017-RRB(Madhya Pradesh) dated January 11, 2019 approved the scheme of amalgamation between Narmada Jhabua Gramin Bank (Sponsor Bank being Bank of India) and Central Madhya Pradesh Gramin Bank, Chhindwara (Sponsor Bank being Central Bank of India) into a single Regional Rural Bank which shall be called Madhya Pradesh Gramin Bank under the sponsorship of Bank of India. The amalgamation has come into effect from April 1, 2019. The amalgamation has come into effect from April 01, 2019. As a result, Central Madhya Pradesh Gramin Bank, Chhindwara is not considered an Associate of the Parent Bank for the quarter and half year ended September 30, 2019.

17. Keeping in view the significant provisioning requirements, tax review has been carried out by the Parent Bank based on management's estimate of possible tax benefits against timing difference and Rs. 100.37 crore and Rs. 117.44 crore has been expensed out during the quarter and half year ended September 30, 2019 respectively on account of Deferred tax and Rs.7,776.57 crore as at September 30, 2019 (Rs.6,778.02 crore as at September 30, 2018) has been recognized as Deferred Tax Assets in the accounts.

18. On September 20, 2019 vide the Taxation Laws (Amendment) Ordinance, 2019, the Government of India inserted Section 115BAA in the Income Tax Act 1961, which provides domestic companies a non-reversible option to pay corporate tax at reduced rates effective from Financial Year 2019-20 subject to certain conditions. The parent Bank is currently in the process of evaluating this option. The parent Bank continues to recognise the Taxes on Income/Deferred Taxes for the quarter and half year ended September 30, 2019 as per the earlier tax provisions.

19. Status of Investors' Complaints in Parent Bank:

Complaints at the beginning of the Quarter	Received during the Quarter	Resolved during the Quarter	Pending as on Sept. 30, 2019
NIL	14	14	NIL

20. The Provisioning Coverage Ratio (PCR) of the Parent Bank is 76.88%. (67.74% as at September 30, 2018).

21. The figures for the quarter ended September 30, 2019 are the balancing figures between reviewed figures in respect of the half year ended September 30, 2019 and the published year to date figures up to June 30, 2019

22. The Consolidated financial figures for the quarter/half year ended September 30, 2018 and year ended March 31, 2019 have been certified by the management and have not been reviewed and audited respectively by the auditors. In terms of SEBI (Listing Obligation and Disclosure Requirement) guidelines, the listing entities need to submit quarterly consolidated financial results in addition to standalone financial results from April 01, 2019.



23. Figures of the previous period have been regrouped/ reclassified wherever considered necessary to confirm to current period classification.

Attended through VC from Mumbai
[Signature]
ALOK SHRIVASTAV
EXECUTIVE DIRECTOR

[Signature]
B.S. SHEKHAWAT
EXECUTIVE DIRECTOR

[Signature]
P. RAMANA MURTY
EXECUTIVE DIRECTOR

[Signature]
PALLAV MOHAPATRA
MANAGING DIRECTOR & CEO

[Signature]
TAPAN RAY
CHAIRMAN

Place: New Delhi

Date: November 01, 2019



CENTRAL BANK OF INDIA
STATEMENT OF ASSETS AND LIABILITIES

('000 omitted)

PARTICULARS	As at 30.09.2019	As at 30.09.2018
	Reviewed	Reviewed
CAPITAL & LIABILITIES		
Capital	41,259,177	26,151,558
Reserves and Surplus	153,243,086	128,680,183
Share application Money pending allotment	33,530,000	23,540,000
Deposits	3,046,786,013	2,956,924,969
Borrowings	52,267,342	130,117,845
Other Liabilities and Provisions	65,204,598	64,573,922
TOTAL	3,392,290,216	3,330,018,477
ASSETS		
Cash and Balances with Reserve Bank of India	237,133,642	4,832,379,378
Balances with Banks and Money at Call and Short Notice	23,299,682	3,120,500
Investments	1,378,324,081	1,039,058,081
Advances	1,462,936,554	1,523,965,683
Fixed Assets	43,182,507	43,356,694
Other Assets	247,413,750	237,279,581
TOTAL	3,392,290,216	3,330,018,177

Attended through
VC from Mumbai

ALOK SRIVASTAVA
EXECUTIVE DIRECTOR

B.S. Shekhawat
B.S. SHEKHAWAT
EXECUTIVE DIRECTOR

P.R. Murthy
P. RAMANA MURTHY
EXECUTIVE DIRECTOR

Pallav Mohapatra
PALLAV MOHAPATRA
MANAGING DIRECTOR & CEO

Tapas Ray
TAPAN RAY
CHAIRMAN

Place: Delhi

Date: November 01, 2019



CENTRAL BANK OF INDIA

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ 000 omitted)

PARTICULARS	As at 30.09.2019	As at 30.09.2018
	Audited	Audited
CAPITAL & LIABILITIES		
Capital	41,259,177	26,181,558
Reserves and Surplus	155,735,019	130,873,723
Minorities Interest	432,155	405,302
Share application Money pending allotment	33,530,000	23,540,000
Deposits	3,051,588,048	2,962,081,809
Borrowings	55,946,377	133,023,275
Other Liabilities and Provisions	65,859,812	65,414,374
TOTAL	3,404,350,588	3,341,520,041
ASSETS		
Cash and Balances with Reserve Bank of India	237,133,648	483,237,938
Balances with Banks and Money at Call and Short Notice	24,125,177	3,344,718
Investments	1,379,898,184	1,040,346,741
Advances	1,472,282,615	1,533,321,933
Fixed Assets	43,188,610	43,364,486
Other Assets	247,633,458	237,815,329
Goodwill on Consolidation	88,896	88,896
TOTAL	3,404,350,588	3,341,520,041

*Attended through
VC from Mumbai*

ALOK SRIVASTAVA
EXECUTIVE DIRECTOR

B.S. Shekhawat
B.S. SHEKHAWAT
EXECUTIVE DIRECTOR

P.R. Murthy
P. RAMANA MURTHY
EXECUTIVE DIRECTOR

Pallav Mohapatra
PALLAV MOHAPATRA
MANAGING DIRECTOR & CEO

Tapan Ray
TAPAN RAY
CHAIRMAN

Place: New Delhi
Date : November 01, 2019

dh

