

October 14, 2016

**National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051**

**BSE Limited
Department of Corporate Services- Listing
P J Towers
Dalal Street
Mumbai – 400 001**

Trading Symbol: **INFOMEDIA**

SCRIP CODE: **509069**

Dear Sir/Madam,

Sub: Unaudited Financial Results for the quarter and half year ended September 30, 2016

Ref : Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company at its meeting held today i.e. October 14, 2016, inter alia approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2016. A copy of the said financial results alongwith the Limited Review Report of the Statutory Auditors thereon is enclosed herewith.

The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 12.28 p.m.

You are requested to take the same on record and do the needful.

Thanking you,

Yours faithfully,

For Infomedia Press Limited



**Tasneem Cementwala
Company Secretary**

Encl: As above

Infomedia Press Limited

CIN: L22219MH1955PLC281164

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Review Report on Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Infomedia Press Limited

1. We have reviewed the accompanying statement of unaudited financial results ('Statement') of Infomedia Press Limited (the 'Company') for the quarter ended 30 September 2016 and the year to date results for the period 1 April 2016 to 30 September 2016, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 September 2015, the corresponding year to date from 1 April 2015 to 30 September 2015 and for previous year ended 31 March 2016 including the reconciliation of net loss under Ind AS of the aforementioned periods with net loss reported under the previous GAAP, as included in the Statement have been approved by company's Board of Directors but have not been subject to limited review or audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Review Report on Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)

4. We draw attention to note 3 to the Statement which indicates that the Company had discontinued its operations in the previous years and has incurred a net loss of Rs. 88.21 lakhs and Rs. 175.21 lakhs during the quarter and half year ended 30 September 2016 respectively and as of that date the Company's accumulated losses amount to Rs. 8,074.87 lakhs resulting in erosion of hundred percent of the net worth of the Company. The management of the Company is evaluating various options, including starting a new line of business. These conditions, along with other matters as set forth in the aforesaid note, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Our report is not qualified in respect of this matter.

Walker Chandiok & Co LLP

For Walker Chandiok & Co LLP

(formerly Walker, Chandiok & Co)

Chartered Accountants

Firm Registration No: 001076N/N500013

Sudhir Pillai

per **Sudhir N. Pillai**

Partner

Membership No. 105782

Place: Mumbai

Date : 14 October 2016

INFOMEDIA PRESS LIMITED

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Tel: 022 40019000 Fax: 022 66546925

Email: investors@infomedia18.in website : http://www.infomediapress.in

BALANCE SHEET AS AT 30 SEPTEMBER 2016

(Rs. in lakhs)

Particulars	As at 30 Sep 2016	As at 31 Mar 2016
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	39.57	42.65
(b) Financial assets		
(i) Security deposits	18.78	18.78
(c) Other non-current assets	18.78	18.78
	778.22	778.22
(2) Current assets		
(a) Financial assets		
(i) Cash and cash equivalents	1.69	1.37
(ii) Bank balances other than (i) above	61.90	61.90
	63.59	63.27
(b) Other current assets	3.11	0.66
Total assets	903.27	903.58
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	5,019.42	5,019.42
(b) Other equity	(7,928.98)	(7,753.77)
	(2,909.56)	(2,734.35)
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,258.62	2,186.86
(ii) Other financial liabilities - accrued interest	917.15	811.48
	3,175.77	2,998.34
(2) Current liabilities		
(a) Financial liabilities		
(i) Trade payable	64.58	70.05
(ii) Other financial liabilities	503.59	502.59
	568.17	572.64
(b) Other current liabilities	68.56	66.64
(c) Provisions	0.33	0.31
Total equity and liabilities	903.27	903.58



Hagan Kumar



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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2016

Particulars	Quarter ended			Half year ended		Year ended
	30 Sep 2016	30 Jun 2016	30 Sep 2015	30 Sep 2016	30 Sep 2015	31 Mar 2016
(Rs. in lakh, except per share data)						
1. Income from operations						
(a) Income from operations	-	-	-	-	-	-
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	-	-	-	-	-	-
2. Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d) Employee benefits expense	0.48	0.92	0.51	1.40	1.42	3.21
e) Depreciation and amortisation expense	1.54	1.54	0.23	3.08	0.47	11.37
f) Legal and professional expenses	2.45	4.04	4.42	6.49	9.45	22.48
g) Rates and taxes	5.70	6.54	6.20	12.24	12.39	36.16
h) Directors sitting fees	4.00	6.00	5.00	10.00	12.00	22.00
i) Other expenses	14.52	11.22	15.54	25.74	24.34	51.18
Total expenses	28.69	30.26	31.90	58.95	60.07	146.40
3. Loss from operations before other income, finance costs and exceptional items (1-2)	(28.69)	(30.26)	(31.90)	(58.95)	(60.07)	(146.40)
4. Other income	-	1.24	-	1.24	0.01	67.63
5. Loss from ordinary activities before finance costs and exceptional items (3+4)	(28.69)	(29.02)	(31.90)	(57.71)	(60.06)	(78.77)
6. Finance costs	59.52	57.98	76.49	117.50	152.14	291.99
7. Loss from ordinary activities after finance costs but before exceptional items (5-6)	(88.21)	(87.00)	(108.39)	(175.21)	(212.20)	(370.76)
8. Exceptional items	-	-	-	-	-	-
9. Loss from ordinary activities before tax (7-8)	(88.21)	(87.00)	(108.39)	(175.21)	(212.20)	(370.76)
10. Tax expense	-	-	-	-	-	-
11. Net loss from ordinary activities after tax (9-10)	(88.21)	(87.00)	(108.39)	(175.21)	(212.20)	(370.76)
12. Extraordinary items	-	-	-	-	-	-
13. Net loss for the period (11-12)	(88.21)	(87.00)	(108.39)	(175.21)	(212.20)	(370.76)
14. Other comprehensive income (after taxes)	-	-	-	-	-	-
15. Total comprehensive income (after tax) (13+14)	(88.21)	(87.00)	(108.39)	(175.21)	(212.20)	(370.76)
16. Paid-up equity share capital (Equity Share of Rs 10 each)	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42
17. Earnings per share (before and after extraordinary items) (Face Value - Rs 10) (Not annualised) Basic and diluted (Rs.)	(0.18)	(0.17)	(0.22)	(0.35)	(0.42)	(0.74)



Signature



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Notes to financial results

1. Results for the quarter ended 30 September 2016 and 30 June 2016 and half year ended 30 September 2016 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. Consequently, results for the quarter and half year ended 30 September 2015 and previous year ended 31 March 2016 have been restated to comply with Ind AS to make them comparable.
2. The Audit Committee has reviewed the above results and the Board of Directors have approved the above results and its release at their respective meetings held on 14 October 2016. The statutory auditors of the Company have carried out the Limited Reviews of the results for the current quarter and half year ended 30 September 2016. The Ind AS compliant financial results, pertaining to the corresponding quarter and preceding half year ended 30 September 2015 and previous year ended 31 March 2016, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
3. Infomedia Press Limited (the 'Company') had discontinued its operations in the previous years and has incurred net loss of Rs. 88.21 lakhs and Rs. 175.21 lakhs during the quarter and half year ended 30 September 2016 respectively and as of that date the Company's accumulated losses amount to Rs. 8,074.87 lakhs which has resulted in erosion of hundred percent of net worth of the Company. The management is evaluating various options, including starting a new line of business. There is a material uncertainty related to the aforementioned conditions that may cast significant doubt on the Company continuing as a going concern and accordingly the Company may be unable to realise its assets and discharge its liabilities in the normal course of business. Network18 Media & Investments Limited, the Holding Company, has given a support letter to extend, for the foreseeable future (i.e. twelve months from 30 September 2016), any financial support which may be required by the Company. Considering these factors, the management has assessed that the Company continues to be a going concern and hence, these financial results have been prepared on a going concern basis.
4. All the amounts included in the statement of assets and liabilities pertain to discontinuing operations except for assets of Rs 39.57 lakhs as at 30 September 2016 (Rs 42.65 lakhs as at 31 March 2016) and liabilities of Rs 3,175.77 lakhs as at 30 September 2016 (Rs 2,998.34 lakhs as at 31 March 2016).
5. All the amounts included in the statement of unaudited results pertain to discontinuing operations except for depreciation of Rs. 1.54 lakhs for the quarter ended 30 September 2016 (Rs 1.54 lakhs for quarter ended 30 June 2016, Rs 0.23 lakhs for the quarter ended 30 September 2015, Rs 3.08 lakhs and Rs 0.47 lakhs for the half year ended 30 September 2016 and 30 September 2015 respectively and Rs 11.37 lakhs for the year ended 31 March 2016) and finance costs of Rs. 59.52 lakhs for quarter ended 30 September 2016 (Rs 57.98 lakhs for the quarter ended 30 June 2016, Rs 76.49 lakhs for the quarter ended 30 September 2015, Rs 117.50 lakhs and Rs 152.14 lakhs for the half year ended 30 September 2016 and 30 September 2015 respectively and Rs 291.99 lakhs for the year ended 31 March 2016).



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6. Reconciliation of net loss between previous GAAP and Ind AS:

Since there are no adjustments on translation of the financial results in accordance with Ind AS from the previous Indian GAAP for the corresponding quarter and half year ended 30 September 2015 and year ended 31 March 2016, hence no reconciliation of its net loss for the respective periods have been furnished.

7. The Company has discontinued its operations, hence there is no separate reportable business or geographical segments as per Indian Accounting Standard on Operating Segments (Ind AS 108).

For and behalf of Board of Directors

Infomedia Press Limited


Chairman



Place: Noida

Date: 14 October 2016