

PERFECT INFRAENGINEERS LIMITED

CIN NO:L29190MH1996PLC099583

Regd Office:Plot No.R-637, TTC Industrial Area, Thane Belapur Road, MIDC, Rabale, Navi Mumbai – 400 701

Telephone: 022 27606264

Consolidated Statement of Assets and Liabilities as on 31st March, 2018

(Amounts in Rs.)

	Particulars	For Year Ended 31st March,2018 (Audited)	For Year Ended 31st March,2017 (Audited)	
		Rs.	Rs.	
I.	<u>EQUITY & LIABILITIES</u>			
	1 Shareholder's Funds			
	(a) Share capital	94,452,590	77,094,080	
	(b) Reserves and surplus	89,041,324	55,498,524	
	(c) Money Received against Share Warrants		-	
	2 Share application money pending allotment		-	
	3 Minority Interest		-	
	2 Non-current liabilities			
	(a) Long-term borrowings	19,980,987	15,298,154	
	(b) Deferred tax liability (net)	(1,932,242)	3,064,283	
	(c) Other long - term liabilities	183,050	183,050	
	(d) Long-term provisions	1,515,047	2,417,069	
	3 Current liabilities			
	(a) Short-term borrowings	99,594,454	95,137,132	
	(b) Trade payables	38,392,808	23,840,034	
	(c) Other current liabilities	32,250,463	30,300,911	
	(d) Short-term provisions	5,641,251	2,493,528	
		TOTAL	379,119,731	305,326,765
	II.	<u>ASSETS</u>		
		1 Non-current assets		
		(a) Fixed assets	103,465,413	68,758,099
(b) Goodwill on Consolidation*			-	
(c) Non Current Investments		582,122	582,122	
(d) Deferred Tax Assets (net)		-	-	
(c) Long-term loans and advances		10,256,414	2,524,746	
(d) Other non-current assets		6,920,562	6,894,410	
2 Current assets				
(a) Inventories		63,074,704	59,111,422	
(b) Trade receivables		100,005,193	85,041,196	
(c) Cash and cash equivalents		9,811,007	6,821,496	
(d) Short-term loans and advances		27,724,686	19,914,598	
(e) Other current assets		57,279,630	55,678,677	
		TOTAL	379,119,731	305,326,765



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Part I: Statement of Consolidated Audited Results for year ended 31st March, 2018

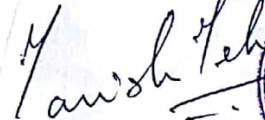
		(Amounts in Rs.)	
	Particulars	For Year Ended 31st March,2018 (Audited)	For Year Ended 31st March,2017 (Audited)
		Rs.	Rs.
1	Income from operation		
a	Net Sales/Income From Operation	110,528,344	163,634,740
b	Other Income	5,607,948	2,430,503
	Total Income from operation	116,136,292	166,065,243
2	Expenses:		
a	Cost of Materials Consumed	45,619,476	77,569,171
b	Purchase of Stock In Trade	-	-
b	Change in inventories of finished Goods,work in progress and stock in trade	-	-
c	Employee benefits expense	22,943,052	32,784,506
d	Depreciation and amortization expense	7,364,304	7,729,298
e	Other Expenses	17,048,132	20,818,055
	Total Expenses	92,974,964	138,901,030
	Profit / loss from operations before Other Income finance cost and exceptional		
3	Items	23,161,328	27,164,213
4	Other Income	-	-
	Profit / loss from ordinary activities before finance cost and exceptional Items	23,161,328	27,164,213
6	Finance costs	19,243,388	17,359,537
	Profit / loss from ordinary activities after finance cost but before exceptional		
7	Items	3,917,940	9,804,676
8	Exceptional Items	-	-
9	Profit / loss from ordinary activities before tax	3,917,940	9,804,676
10	Tax expenses	706,472	3,805,563
11	Net Profit / loss from ordinary activities after tax	3,211,468	5,999,113
12	Extraordinary items	-	-
13	Net Profit / loss from ordinary after tax	3,211,468	5,999,113
14	Share of Profit/(loss) of associates*	-	-
15	Minority Interest*	-	-
16	Net Profit / loss for the period	3,211,468	5,999,113
17	Paid Up Equity Share Capital (Face value INR 10 Each)	94,452,590	77,094,080
18	Reserves Excluding Revaluation Reserve as per Balance sheet of previous accounting year	89,620,403	52,959,748
	Earnings per equity share(before extraordinary Items) (of Rs.10 each) (not annualised):		
	(a) Basic	0.34	0.78
	(b) Diluted	0.34	0.78
	Earnings per equity share(after extraordinary Items) (of Rs.10 each) (not annualised):		
	(a) Basic	0.34	0.78
	(b) Diluted	0.34	0.78



NOTES TO CONSOLIDATED FINANCIAL RESULTS

1. The Above results have been reviewed by the Audit Committee and taken on records by the Board of Directors at their meeting held on May 30, 2018.
2. The Company is predominantly in the business of execution of HVAC & MEP Contracts and allied activities and as such there no separate reportable segments.
3. Figures of the previous year have been regrouped/reclassified, wherever necessary , to conform current year's classification.
4. The Consolidated financial results of the company have been prepared in accordance with applicable accounting standards and includes the audited accounts of its subsidiary

For Perfect Infraengineers Limited



Mrs. Manisha Mehta
Director- Finance





**INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF
PERFECT INFRAENGINEERS LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of PERFECT INFRAENGINEERS LIMITED ("The Holding Company") and its Subsidiary (The Company and its subsidiary together referred to as 'The Group') for the year ended 31st March 2018 ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Consolidated Audited Financial Statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Level III, Raval House, 18th Road, Khar W, Mumbai- 400052. Email: [jrcrcindia@gmail.com](mailto:jcrcindia@gmail.com) Tel: 26054593



3. Opinion

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. Includes the Financial Results of M/s. Perfect Control Panels Pvt. Ltd., wholly owned Subsidiary.
- ii. Has been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- iii. Give a true and fair view conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Consolidated net profit and other financial information of the Group for the year ended 31st March, 2018.

For JCR & Co.
Chartered Accountants
FRN: 105270W

Mitesh D. Chheda
Partner
Membership No. 160688



Place: Mumbai
Date: 30th May, 2018

FORM B

Annual audit report to be filed with the Stock Exchange [Pursuant to Clause 31 of the Listing Agreement]

1. Name of The Company	Perfect Infraengineers Limited
2. Annual financial statements for the year ended	31 st March, 2018
3. Type of Audit qualification	Qualification on Internal Financial Controls The control mechanism in respect of recording of transactions needs improvement
4. Frequency of qualification	Yearly
5. To be Signed by	○ Managing Director MR. NIMESH MEHTA ○ CFO MRS. MANISHA MEHTA ○ Auditor of the Company CA MITESH CHHEDA ○ Audit Committee Chairman - MR VINAY DESMUKH 