Gujarat Raffia Industries Limited

CIN: L17110GJ1984PLC007124

Regd. Off: Plot No. 455, Santej-Vadasar Road,Village: Santej Taluka: Kalol - 382721
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Gujarat Raffia Industries Limited (CIN : L17110GJ1984PLC007124)

Regd. Office: Plot No. 455, Santej-Vadasar Road, Santej, Kalol, Gandhinagar, Gujarat - 382721.

Statement of Standalone unaudited results for the Quarter ended 30th June 2018

(Rs. in Lacs)

Sr. No.	Particulars	For the quarter ended			For the Year Ended
		3 Months ended 30.06.2018	Preceeding 3 Months ended 31.03.2018	Corresponding 3 Months ended 30.06.2017	Previous year ended 31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Revenue form Operation	1,231.11	1,269.70	752.79	3,854.17
2	Other income	1.09	3.26	3.23	8.39
3	**Total Revenue (1 + 2)**	**1,232.20**	**1,272.96**	**756.02**	**3,862.56**
4	**Expenses :**				
	a. Cost of materials consumed	761.05	994.73	610.24	2,771.92
	b. Purchases of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-intrade	261.74	(7.83)	(137.35)	181.24
	d. Employees benefit expenses	27.36	29.85	27.42	116.24
	e. Finance costs	15.25	18.97	29.12	91.43
	f. Depreciation and amortisation exp.	20.59	27.04	30.91	121.03
	g. Other expenses	114.10	168.39	170.21	473.53
5	**Total Expenses (a+b+c+d+e+f+g)**	**1,200.09**	**1,231.15**	**730.55**	**3,755.39**
6	**Profit/(Loss) before exceptional items and tax (3 - 5)**	**32.11**	**41.81**	**25.47**	**107.17**
7	Exceptional items	-	-	-	-
8	**Profit/ (loss) before Tax (6 - 7)**	**32.11**	**41.81**	**25.47**	**107.17**
9	**Tax expenses**				
	1. current tax	6.42	7.55	5.10	22.00
	2. deferred tax			-	-
10	**Profit/(loss) for the period from continuing operations (8 - 9)**	**25.69**	**34.26**	**20.37**	**85.18**
11	**Profit/(loss) from discontinued operations**			-	-
12	**Tax expense of discontinued operations**			-	-
13	**Profit/(loss) from Discontinued operations (after tax) (11 - 12)**			-	-
14	**Profit (Loss) for the period (10 + 13)**	**25.69**	**34.26**	**20.37**	**85.18**
15	**Other Comprehensive Income**			-	-
16	**Total Comprehensive Income for the Period (14 + 15)**	**25.69**	**34.26**	**20.37**	**85.18**
17	**Details of Equity share capital**				
	Paid up equity share capital	499.48	499.48	499.48	499.48
	Face value of Equity share capital	10.00	10.00	10.00	10.00
18	**Earning Per Equity share (for Continouing operation)**				
	(1) Basic	**0.51**	**0.69**	**0.41**	**1.71**
	(2) Diluted				
19	**Earning Per Equity share (for discontined operation)**				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
20	**Earning Per Equity share (for discontined operation & Continouing Operation)**				
	(1) Basic	**0.51**	**0.69**	**0.41**	**1.71**
	(2) Diluted				

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2018. The statement has been subject to limited review by the statutory auditor of the Company. The report of the statutory auditor is unqualified. The statement has been prepared in accordance with the Indian Accounting Standared ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclsoure Requirements) Regulation, 2015 and SEBI Circular dated 5 July, 2016
2. The Statutory Auditors have carried out an Audit of the financial results for the quarter ended on 30/06/2018 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. Company operated in only one business segment i.e. manufacturing of P.E. Tarpaulin, HDPE/P.P Woven Sacks, Fabrics Business and hence segment reporting is not given.
4. Figures, wherever required, are regroped / rearranged.
5. The Company does not have any subsidiary / associate.
6. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make tham comparable.

For Gujarat Raffia Industries Limited

Director

Date :: 11.08.2018
Place :: SANTEJ

Pradeep Bhutoria
Managing Director

V S Agarwal & Associates
(Chartered Accountants)

D-708, Shiromani Complex,
Nr. Nehrunagar BRTS, Satellite,
Ahmedabad -380015.

LIMITED REVIEW REPORT

To,
Board of Directors of
GUJARAT RAFFIA INDUSTRIES LTD

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GUJARAT RAFFIA INDUSTRIES LIMITED** ("the Company"), for the quarter ended **30th June, 2018** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, V S AGARWAL & ASSOCIATES
(Chartered Accountant)
FRN-141089W

V.S. AGARWAL & ASSOCIATES AHMEDABAD FRN-141089W CHARTERED ACCOUNTANTS

CA. Shikha Agarwal
Partner
M. No. – 066763

Place: Ahmedabad
Date: 11th August, 2018