



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
टेलिफोन : (+91 22) 6655 3355, 2218 9111
फैक्स : (+91 22) 2218 0411
वेबसाइट : www.idbi.com

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355, 2218 9111
FAX : (+91 22) 2218 0411
Website : www.idbi.com

मई २५, २०१८

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051	The Manager (Listing) Bombay Stock Exchange Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir,

**Audited Financial Results for the quarter
and year ended March 31, 2018**

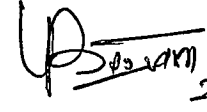
In terms of Regulations 30 and 33 of the SEBI (LODR) Regulations, 2015, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on Friday, May 25, 2018, have taken on record the Audited Financial Results of the Bank for the quarter and year ended March 31, 2018. We enclose a statement of the results approved at the above meeting. The Board Meeting commenced at 12 Noon and concluded at 2.50 p.m.

Further, please find enclosed the Auditors' Report on the Financial Statements of IDBI Bank Ltd. as on March 31, 2018 received from Mukund M. Chitale & Co., K S Aiyar & Co. and J L N U S & Co., Statutory Central Auditors of the Bank.

The declaration of Statutory Auditors' unmodified opinion on Consolidated Audited Financial Results and Standalone Audited Financial Results of IDBI Bank for the year ended March 31, 2018, duly signed by Managing Director & CEO, is also submitted herewith.

भवदीय,

कृते आईडीबीआई बैंक लिमिटेड


[पवन अग्रवाल]
कंपनी सचिव



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IDBI BANK LIMITED
Financial Results for the quarter and year ended March 31, 2018

(₹ in Lakh)

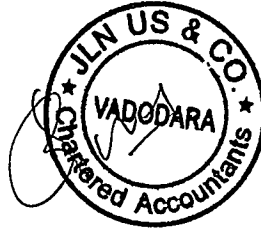
Sr. No.	Particulars	Quarter Ended			Year ended		Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Standalone			Consolidated			
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	5214 14	5797 20	6986 60	23026 53	27791 37	23046 25	27805 38
	(a) Interest/discount on advances/bills	3319 87	4045 57	4755 68	15693 55	19310 33	15693 55	19310 33
	(b) Income on investments	1505 26	1458 07	1793 53	5899 23	6574 71	5904 99	6574 90
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	25 64	10 31	158 91	232 84	456 85	237 18	458 30
	(d) Others	363 37	283 25	278 48	1200 91	1449 48	1210 53	1461 85
2	Other Income	2699 68	1325 30	716 59	7008 88	4007 83	7243 36	4207 42
A.	Total Income (1+2)	7913 82	7122 50	7703 19	30035 41	31799 20	30289 61	32012 80
3	Interest Expended	4298 67	4131 68	5353 31	17386 21	22039 71	17376 20	22019 44
4	Operating Expenses (e)+(f)	1253 23	1094 13	1305 01	4744 69	5140 81	4892 00	5243 14
	(e) Employees cost	453 23	406 91	472 15	1794 58	2225 23	1913 94	2327 09
	(f) Other operating expenses	800 00	687 22	832 86	2950 11	2915 58	2978 06	2916 05
B.	Total Expenditure (3+4)	5551 90	5225 81	6658 32	22130 90	27180 52	22268 21	27262 58
C.	Operating profit (A-B)	2361 92	1896 67	1044 87	7904 52	4618 69	8021 40	4750 22
D.	Provisions (other than tax) and Contingencies (Net)	10544 34	4655 80	5864 65	20497 05	13236 70	20516 53	13248 46
	: of which provisions for Non-performing Assets	10773 30	3637 49	6054 39	19126 14	11769 13	19126 14	11769 13
E.	Exceptional Items	-	-	-	-	-	-	-
F.	Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)	(8182 42)	(2759 13)	(4819 79)	(12592 53)	(8618 02)	(12495 13)	(8498 23)
G.	Provision for taxes	(2519 66)	(1234 82)	(1620 02)	(4354 61)	(3459 88)	(4338 02)	(3428 79)
H.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)	(5662 76)	(1524 31)	(3199 77)	(8237 92)	(5158 14)	(8157 11)	(5069 44)
I.	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
J.	a) Net Profit(+)/Loss(-) for the period before Minority Interest & Share of Loss in Associate(H-I)	(5662 76)	(1524 31)	(3199 77)	(8237 92)	(5158 14)	(8157 11)	(5069 44)
K.	Add: Share of Profit (+)/Loss(-) in Associate						41 22	72 55
L.	Less: Minority Interest						16 51	19 01
	b) Net Profit(+)/Loss(-) for the period after Minority Interest & Share of Loss in Associate (J+K-L)	(5662 76)	(1524 31)	(3199 77)	(8237 92)	(5158 14)	(8132 40)	(5015 90)
5	Paid-up equity share capital (Face Value ₹ 10)	3083 86	2642 49	2058 82	3083 86	2058 82	3083 86	2058 82
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	-	-	-	13071 98	15087 09	13770 21	15785 75
7	Analytical Ratios							
	(i) Percentage of shares held by Government of India	80.96	77.79	73.98	80.96	73.98	80.96	73.98
	(ii) Capital Adequacy Ratio (%) (Basel III)	10.41	11.93	10.70	10.41	10.70	10.53	10.80
	(a) CET 1 Ratio (including CCB Ratio)	7.42	6.62	5.64	7.42	5.64	7.55	5.75
	(b) Additional Tier 1 ratio	0.31	2.35	2.17	0.31	2.17	0.31	2.17
	(iii) Earning Per Share (EPS) (Rupees) (not annualised) Before and After Extraordinary items							
	(a) Basic	(21. 27)	(6. 23)	(15. 54)	(34. 45)	(25. 05)	(34.00)	(24. 36)
	(b) Diluted	(21. 27)	(6. 23)	(15. 54)	(34. 45)	(25. 05)	(34.00)	(24. 36)
	(iv) (a) Amount of gross non-performing assets	55588 26	50621 75	44752 59	55588 26	44752 59	55588 26	44752 59
	(b) Amount of net non-performing assets	28665 14	29352 53	25205 80	28665 14	25205 80	28665 14	25205 80
	(c) % of gross NPAs	27.95	24.72	21.25	27.95	21.25	27.95	21.25
	(d) % of net NPAs	16.69	16.02	13.21	16.69	13.21	16.69	13.21
	(v) Return on assets % (annualised)	(6.68)	(1. 83)	(3.36)	(2. 46)	(1. 38)	(2.37)	(1. 39)



Statement of Assets & Liabilities

(₹ in Lakh)

Particulars	As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
	Standalone	Standalone	Consolidated	Consolidated
	(Audited)	(Audited)	(Audited)	(Audited)
CAPITAL AND LIABILITIES				
Capital	3083 86	2058 82	3083 86	2058 82
Reserves and Surplus	18125 87	20504 83	18824 09	21203 50
Minority Interest	-	-	85 96	70 57
Deposits	247931 61	268538 10	247776 57	268215 68
Borrowings	63185 53	56363 98	63185 53	56363 98
Other Liabilities and Provisions	17986 77	14408 75	18180 77	14575 41
TOTAL	350313 64	361874 47	351136 78	362487 96
ASSETS				
Cash and balances with Reserve Bank of India	13163 69	13346 92	13169 20	13349 63
Balances with banks and money at call and short notice	20522 40	19337 16	20611 87	19382 68
Investments	91606 06	92934 41	91847 68	93074 87
Advances	171739 95	190825 93	171739 94	190825 93
Fixed Assets	6770 98	7348 78	6852 93	7433 23
Other Assets	46510 56	38081 27	46915 16	38421 62
TOTAL	350313 64	361874 47	351136 78	362487 96



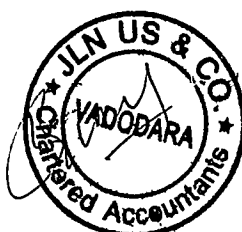
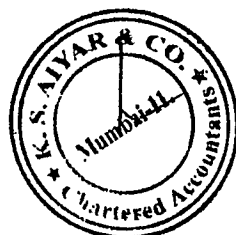
Segment Information for the Quarter and Year ended March 31, 2018

(Rs.lakh)

Sr. No.	Particulars	Quarter ended			Year Ended	
		March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
		Audited	Reviewed	Audited	Audited	Audited
1	Segment Revenue					
	Corporate/Wholesale banking	4139 59	4872 95	5081 25	19100 02	22209 29
	Retail banking	7059 49	6749 00	7896 85	27898 72	28394 70
	Treasury	14 07	30 70	(111 75)	141 04	793 36
	Other banking operations	-	-	-	-	-
	Unallocated	-	-	-	-	-
	TOTAL	11213 15	11652 65	12866 35	47139 78	51397 35
	Less :- Inter-segment revenue	3299 33	4530 15	5163 17	17104 37	19598 15
	Net sales / income from operations	7913 82	7122 50	7703 19	30035 41	31799 20
2	Segment Results -Profit/(loss) before tax					
	Corporate/Wholesale banking	(9370 59)	(3223 33)	(5029 13)	(14621 01)	(9195 32)
	Retail banking	1198 31	454 41	425 74	1964 03	287 39
	Treasury	(10 14)	9 79	(216 40)	64 45	289 91
	Other banking operations	-	-	-	-	-
	Unallocated	-	-	-	-	-
	Profit/(Loss) before tax	(8182 42)	(2759 13)	(4819 79)	(12592 53)	(8618 02)
	Income taxes	(2519 66)	(1234 82)	(1620 02)	(4354 61)	(3459 88)
	Net profit/(Loss)	(5662 76)	(1524 31)	(3199 77)	(8237 92)	(5158 14)
c.	Segment assets					
	Corporate/Wholesale banking	202742 93	159555 98	183805 68	202742 93	183805 68
	Retail banking	128470 37	162584 90	166888 93	128470 37	166888 93
	Treasury	3053 55	5117 56	426 23	3053 55	426 23
	Other banking operations	-	-	-	-	-
	Unallocated assets	16046 79	13136 51	10753 63	16046 79	10753 63
	Total assets	350313 64	340394 95	361874 47	350313 64	361874 47
d.	Segment liabilities					
	Corporate/Wholesale banking	108885 57	88449 07	105771 43	108885 57	105771 43
	Retail banking	218685 51	223767 01	235283 69	218685 51	235283 69
	Treasury	6586 71	9313 50	3673 45	6586 71	3673 45
	Other banking operations	-	-	-	-	-
	Unallocated liabilities	-	-	-	-	-
	Total liabilities	334157 79	321529 58	344728 57	334157 79	344728 57

Notes on Segment Reporting:

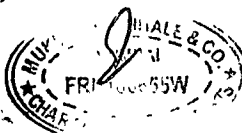
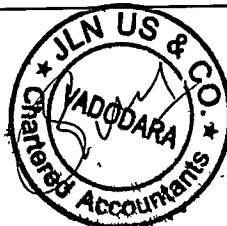
- As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued by ICAI, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking", "Treasury" and "Other Banking Operations" as Primary Business
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.



Consolidated Segment Information for the year ended March 31, 2018			
Sr. No.	Particulars	(Rs. in lakh)	
		Year ended	Year ended
		Mar 31, 2018	Mar 31, 2017
		(Audited)	(Audited)
a.	Segment Revenue		
	Corporate/Wholesale banking	19042 07	22171 29
	Retail banking	27898 71	28394 70
	Treasury	141 04	793 36
	Other banking operations	312 16	251 61
	TOTAL	47393 98	51610 96
	Less :- Inter-segment revenue	17104 37	19598 16
	Net sales / income from operations	30289 61	32012 80
b.	Segment Results -Profit/(loss) before tax		
	Corporate/Wholesale banking	(14612 53)	(9080 05)
	Retail banking	1964 03	287 39
	Treasury	64 45	289 91
	Other banking operations	113 62	58 05
	TOTAL	(12470 42)	(8444 70)
	Less: Other unallocable expenditure net of unallocable income	-	-
	Total profit before tax	(12470 42)	(8444 70)
	Income taxes	(4338 02)	(3428 80)
	Net profit	(8132 40)	(5015 90)
c.	Segment assets		
	Corporate/Wholesale banking	202236 04	183662 44
	Retail banking	128470 36	166888 93
	Treasury	3053 55	426 23
	Other banking operations	1244 78	699 23
	Unallocated assets	16132 05	10811 12
	Total assets	351136 78	362487 96
d.	Segment liabilities		
	Corporate/Wholesale banking	108697 66	105384 45
	Retail banking	218685 50	235390 26
	Treasury	6586 71	3673 45
	Other banking operations	312 83	195 24
	Unallocated liabilities	-	-
	Total liabilities	334282 70	344643 40
e.	Capital employed (Segment assets-Segment liabilities)		
	Corporate/Wholesale banking	93538 38	78277 99
	Retail banking	(90215 14)	(68501 33)
	Treasury	(3533 16)	(3247 22)
	Other banking operations	931 95	504 00
	Unallocated	16132 05	10811 12
	Total	16854 08	17844 56

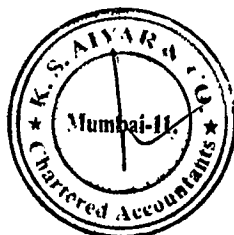
Notes on Segment Reporting:

- As per RBI guidelines and in compliance with the applicable Accounting Standard (AS) - 17 on Segment Reporting issued by ICAI, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking", "Treasury" and "Other Banking Operations" as Primary Business Segments.
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.



Notes forming part of the Financial Results for the Quarter and Year ended March 31, 2018

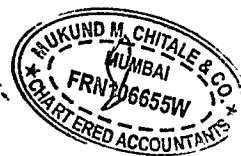
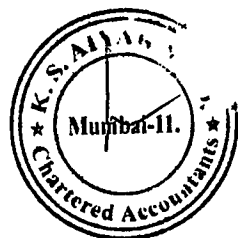
1. The above Financial Results have been reviewed and recommended by the Audit Committee of Board and approved by the Board of Directors at their meeting held on May 25, 2018. The same have been subjected to Audit by the Statutory Auditors of the Bank, in line with the guidelines issued by the Reserve Bank of India and pursuant to SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. The Financial Results for the Quarter and Year ended March 31, 2018 have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2017.
3. The working results for the Quarter/ Year ended March 31, 2018 have been arrived at after considering provisions for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposures (estimated by the Bank based on available Financial Statements and declaration from Borrowers), non-performing assets (NPAs), provision in respect of cases admitted to NCLT based on RBI directions, depreciation on investments, income tax and other usual and necessary provisions.
4. During the quarter on March 28, 2018 the Bank has allotted preferential allotment of equity shares for Rs. 272900 lakhs (44,13,71,502 equity shares) to Government of India against their infusion made on December 29, 2017.
5. During the quarter, Government of India infused Rs. 788100 lakhs on March 28, 2018 through Recapitalization Bond, by way of preferential allotment of equity shares (109,73,26,649 equity shares) and the same has been not yet allotted and it is shown as 'Equity Share Application Money' as at March 31, 2018. On the basis of RBI letter dated April 23, 2018, the Bank has considered such 'Equity Share Application Money' as a part of Common Equity Tier 1 (CET1) Capital as at March 31, 2018. The Government shareholding as on March 31, 2018 is 80.96% and after allotted of this infusion the shareholding would be 85.96%.
6. RBI vide its circular DBR No. BP.BC.102/ 21.04.048/ 2017-18 dated April 02, 2018 has permitted banks an option to spread provisioning for mark to market (MTM) losses on investment held in AFS & HFT for quarters ended December 31, 2017 and March 31, 2018. The provisioning for each of these quarters may be spread equally over the four quarters commencing with the quarter in which the loss is incurred. Accordingly, the Bank has charged depreciation of Rs. 23510.29 lakhs and Rs. 4951.05 lakhs related to quarter ended December 31, 2017 and March 31, 2018 respectively during the current year and the balance MTM losses to the tune of Rs. 38363.45 lakhs have to be written off in subsequent quarters of ensuing financial year.
7. The payment of Gratuity Act 1972 was amended on March 29, 2018 to increase the limit of Gratuity from Rs. 10 lakhs to Rs. 20 lakhs. The Reserve Bank of India vide its communication DBR No. BP.BC. 9730/ 21.04.018/ 2017-18 dated April 27, 2018, has given option to Banks to spread additional liability on account of enhancement in gratuity limits in four quarter beginning with the quarter ended March 31, 2018. The Bank has exercised the option and has charged Rs. 1157 lakh during the quarter ended March 31, 2018 and deferred Rs.3471 lakhs to subsequent three quarter of the ensuing financial year.



8. During the quarter, in line with the Bank's strategy, the Bank divested investment in National Stock Exchange of India Ltd. and NSDL E-Governance Infrastructure Ltd., which has resulted in capital gain of Rs. 20062.14 lakhs and Rs. 112812.00 lakhs respectively which is shown under other income.
9. RBI vide its Circular DBR No. BP.BC. 101/ 21.04.048/ 2017-18 dated February 12, 2018, issued a revised framework for resolution of stressed assets, which supersedes the existing guidelines of SDR, change in ownership outside SDR (except project under implementation) and S4A with immediate effect. Under the revised framework, the benefits for accounts where any of these schemes had been invoked but not yet fully implemented were revoked and accordingly, these accounts have been reclassified as per the extent RBI norms on Income Recognition and Asset Classification (IRAC). As on March 31, 2018, one borrower account was failing under the purview of this framework for which bank has made provision of Rs. 51072 Lakhs.
10. As per RBI directions for initiating Insolvency Process – Provisioning Norms vide Letter Np. DBR. No. BO. 15199/ 21.04.048/ 2016-17 dated June 23, 2017 in respect of 11 borrower accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank was required to make additional provision. Similarly, as per RBI direction vide letter no. DR.No.BP.1906/ 21.04.049/ 2017-18 dated August 28, 2017 in respect of 18 borrower accounts covered under the process of IBC, the Bank was required to make additional provision. Further, as per RBI communication DR No.BP.8756/21.04/2017-18 dated April 2, 2018 with respect to spreading the provision covered in 1st and 2nd list covered under the provisions of IBC, the Bank has availed the option of dispensation available and as a result the provision of Rs. 149671 lakhs has been reduced in the current quarter in respect of such accounts.
11. Divergence in Asset classification and Provisioning for NPAs in compliance to Risk Assessment Report (RAR) of RBI for the year 2016-17 are reported as under:

SI	Particulars	Rs. In Lakhs
1	Gross NPAs as on March 31, 2017 as reported by the bank	447,52,59.40
2	Gross NPAs as on March 31, 2017 as assessed by RBI	550,34,49.40
3	Divergence in Gross NPAs (2-1)	102,81,90.00
4	Net NPAs as on March 31, 2017 as reported by the bank	252,05,80.26
5	Net NPAs as on March 31, 2017 as assessed by RBI	310,23,59.86
6	Divergence in Net NPAs (5-4)	58,17,79.60
7	Provisions for NPAs as on March 31, 2017 as reported by the bank	195,46,79.14
8	Provisions for NPAs as on March 31, 2017 as assessed by RBI	240,10,89.14
9	Divergence in provisioning (8-7)	44,64,10.00
10	Reported Net Profit/(Loss) after Tax for the year ended March 31, 2017	(51,58,13.97)
11	Adjusted (notional) Net Profit/(Loss) after Tax for the year ended March 31, 2017 after taking into account the divergence in provisioning #	(80,77,29.40)

Net Profit/(Loss) after Tax for the year ended March 31, 2017 after considering Divergence in Provisioning and Tax Impact on above incremental provisioning



12. The Basel III Compliant Additional Tier 1 (AT1) Bonds Coupon payment of Rs. 10950 lakhs was made on the due date i.e. January 20, 2018. As per RBI Circular dated February 02, 2017, the Bank has appropriated the Coupon payment of Rs. 10950 lakhs from Statutory Reserves during the quarter and Rs. 54460 lakhs appropriated during the FY 2017-18.
13. Other income relates to income from non-fund based banking activities including commission, fees, earnings from foreign exchange and derivative transactions, profit and loss from sale of investment and recoveries from accounts written off.
14. Other Operating Expenses for the quarter ended March 31, 2018 includes following expenses which are more than 10% of total other operating expenses. Rent, taxes and lighting of Rs 12906 lakhs (previous period: Rs. 11437 lakhs), Outsourcing Expenses of Rs. 16157 lakhs (previous period: Rs. 17160 lakhs) and other expenditure Rs. 13113 lakhs (previous period: Rs. 14077 lakhs) for the Quarter ended March 31, 2018. Outsourcing expenses for the year ending March 31, 2018 is Rs 70854 lakhs (previous period: Rs.63498 lakhs).
15. Non-Performing Loan Provisioning Coverage Ratio (including Technical Write-Offs) is 63.40% as on March 31, 2018.
16. Pursuant to RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, the Banks are required to make Pillar 3 disclosures including leverage ratios and liquidity coverage ratio under Basel III Framework. These disclosures are available on the Bank's website at the following link: <http://www.idbi.com/Regulatory-Disclosures-Section.asp>. The disclosures have not been subjected to Limited Review by the Statutory Auditors.
17. The figures of last quarter of the year are the balancing figures between audited figures in respect of the financial year and the published year to date figures up to the third quarter of the respective financial year
18. The figures for the previous period/year have been re-grouped/re-classified wherever considered necessary.

By order of the Board

Mumbai
May 25, 2018




(Mahesh Kumar Jain)
Managing Director & CEO



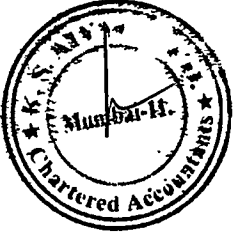
**Declaration of Auditors' unmodified opinion
on the Financial Results for FY 2017-18**

It is hereby declared that the Statutory Auditors have submitted the Audit Report with unmodified opinion on Consolidated Audited Financial Results and Standalone Audited Financial Results of IDBI Bank for the year ended on March 31, 2018.




(Mahesh.Kumar Jain)
Managing Director & CEO

Place : Mumbai
Date : May 25, 2018



Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjpe 'B' Scheme Road
No.1, Vileparle (East),
Mumbai – 400 057

K. S. Aiyar & Co.
Chartered Accountants
F-7, Laxmi Mills,
Shakti Mills Lane, (Off Dr. E
Moses Rd), Mahalaxmi,
Mumbai -400 011.

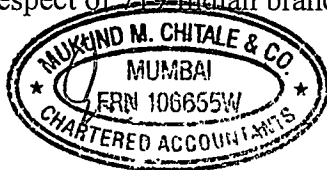
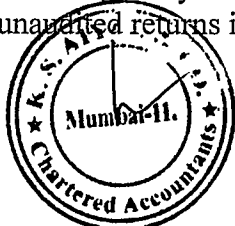
JLN US & Co.
Chartered Accountants
103, Dhanraj Shopping Center,
Near UCO Bank, Carter Road
No. 7, Borivali (E),
Mumbai – 400 066

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Standalone Financial Results of IDBI Bank Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors
IDBI Bank Limited

1. We have audited the accompanying quarterly standalone financial results of IDBI Bank Limited (the "Bank") for the quarter ended March 31, 2018 and for the year ended March 31, 2018 attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The disclosures relating to Pillar 3 under Basel III Capital Regulation", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website, have not been audited by us. These quarterly standalone financial results as well as year to date standalone financial results have been prepared from financial statements, which are the responsibility of the Bank's management and have been approved by the board of Directors of the Bank. Our responsibility is to express an opinion on these standalone financial results based on our audit of such financial statements, which have been prepared in accordance with the Banking Regulation Act, 1949, accounting principles generally accepted in India along with recognition and measurement principles laid down in Accounting Standards mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India; in so far as they applied to the Bank and guidelines issued by the Reserve Bank of India.
2. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. The procedures selected depend upon the auditors' judgement, including the assessment of the risk of material misstatement of the Financial Results, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Bank's preparation and fair presentation of the Financial Results in order to design audit procedures that are appropriate in the circumstances. We believe that our audit provides a reasonable basis for our opinion.
3. Incorporated in the said standalone financial results are, the returns of 21 branches audited by us, 1166 Indian branches audited by the other branch auditors, one foreign branch audited by the local auditor and whose reports have been furnished to us which have been relied upon by us for our opinion on the standalone financial results of the Bank and unaudited returns in respect of 719 Indian branches.



Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date standalone financial results:
- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2018 and the net loss for the year ended March 31, 2018.
5. The Statement includes the standalone financial results for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year which were subject to limited review.

6. Emphasis of Matter

We draw attention to –

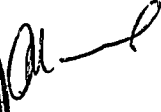
- a) Note 6 regarding unamortized balance of mark to market losses on investments held in AFS and HFT Categories of Rs. 38363 Lakhs. and
- b) Note 7 regarding unamortized balance of Rs. 3471 Lakhs on account of additional liabilities towards gratuity,

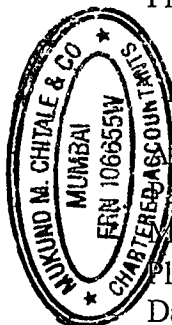
7. Other Matters

The Risk Assessment Report of the Reserve Bank of India for the financial year 2016-2017 for the Bank, has not been made available to us as the Bank informed that the report is confidential, and the matter has been referred to the Reserve Bank of India. The statement of divergence in asset classification and provisioning pertaining to loans and advances contained therein has been provided.

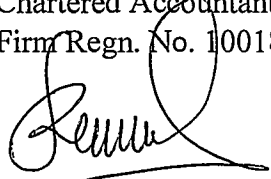
Our opinion is not modified in respect of the matters mentioned in para 6 and 7 above.

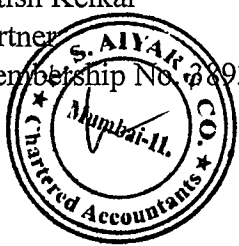
For Mukund M Chitale & Co.
Chartered Accountants
Firm Regn. No. 106655W


Bhay V Kamat
Partner
Membership No. 39585
Place: Mumbai
Date: 25th May, 2018

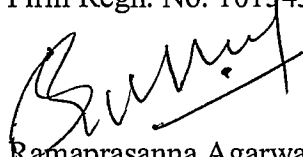


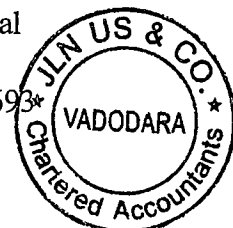
For K S Aiyar & Co
Chartered Accountants,
Firm Regn. No. 100186W


Satish Kelkar
Partner
Membership No. 28934



For J L N U S & Co
Chartered Accountants,
Firm Regn. No. 101543W


Ramaprasanna Agarwal
Partner
Membership No. 119693



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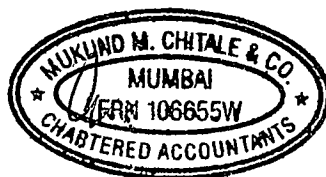
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Mumbai – 400 066

Auditor's Report on Consolidated Year to Date Financial Results of IDBI Bank Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
IDBI Bank Limited

1. We have audited accompanying statement of consolidated financial results of IDBI Bank Limited (the 'Bank'), its five domestic subsidiaries and one jointly controlled entity and share of profit of three associate companies (the Bank and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2018, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The disclosures relating to Pillar 3 under Basel III Capital Regulation", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website, have not been audited by us. These consolidated financial results for the year ended March 31, 2018, have been prepared on the basis of the consolidated financial statements as at and for the year ended March 31, 2018, which are the responsibility of the Bank's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Banking Regulation Act, 1949, accounting principles generally accepted in India along with recognition & measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act 2013 and Reserve Bank of India guidelines issued from time to time.
2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. The procedures selected depend upon the auditors' judgement, including the assessment of the risk of material misstatement of the Financial Results, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Bank's preparation and fair presentation of the Financial Results in order to design audit procedures that are appropriate in the circumstances. We believe that our audit provides a reasonable basis for our opinion.
3. Incorporated in the said financial results in respect of the Bank, are, the returns of 21 branches audited by us, 1166 Indian branches audited by the other branch auditors, one foreign branch audited by the local auditor and whose reports have been furnished to us which have been relied upon by us for our opinion on the standalone financial results of the Bank and unaudited returns in respect of 719 Indian branches.



4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results for the year ended March 31, 2018:

- (i) Include financial results for the year ended March 31, 2018 of the entities mentioned in Annexure in the consolidation:
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net loss and other financial information for the year ended March 31, 2018.

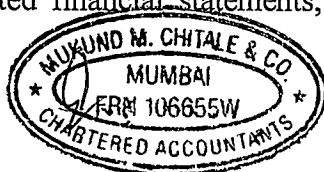
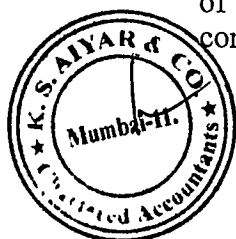
5. Emphasis of Matter

We draw attention to -

- a) Note 6 regarding unamortized balance of mark to market losses on investments held in AFS and HFT Categories of Rs. 38363 lakhs and
- b) Note 7 regarding unamortized balance of Rs. 3471 Lakhs on account of additional liabilities towards gratuity.

6. Other Matters

- a) The Risk Assessment Report of the Reserve Bank of India for the financial year 2016-2017 for the Bank, has not been made available to us as the Bank informed that the report is confidential, and the matter has been referred to the Reserve Bank of India. The statement of divergence in asset classification and provisioning pertaining to loans and advances contained therein has been provided.
- b) The consolidated financial results include five domestic Subsidiary Companies whose financial statements reflect total assets of Rs. 71442 lakhs as on March 31, 2018 and total revenue of Rs. 33052 lakhs for the year then ended, which have not been audited by us. The consolidated financial results also include one jointly controlled entity whose financial statements reflect group's share of total assets of Rs. 62888 lakhs as on March 31, 2018 and total revenue of Rs. 10841 lakhs for the year ended on that date whose financial statements have been audited by Mukund M. Chitale & Co. and other joint auditor. These reports have been furnished to us by the Management and our opinion is based solely on the reports of the other auditors.
- c) The consolidated financial results also include the Group's share of net profit of Rs. 4123 lakhs for the year ended March 31, 2018, as considered in the consolidated financial statements, in respect of three Associate Companies



Mukund M. Chitale & Co.
Chartered Accountants

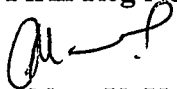
K. S. Aiyar & Co.
Chartered Accountants

JLN US & Co.
Chartered Accountants

whose financial statements are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on such unaudited financial statements and relied upon as provided by management.

Our opinion is not modified in respect of the matters mentioned in para 5 and 6 above.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Reg No: 106655W

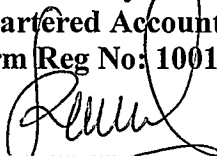


Abhay V. Kamat
Partner
M. No. 39585



Place: Mumbai
Date: May 25, 2018

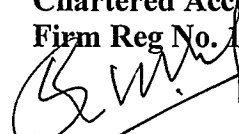
For K. S. Aiyar & Co.
Chartered Accountants
Firm Reg No: 100186W



Satish K. Kelkar
Partner
M. No. 38934



For JLN US & Co.
Chartered Accountants
Firm Reg No. 101543 W



Ramaprasanna Agarwal
Partner
M. No. 119693



Mukund M. Chitale & Co.
Chartered Accountants

K. S. Aiyar & Co.
Chartered Accountants

JLN US & Co.
Chartered Accountants

Annexure to Auditor's Report on Consolidated Year to Date Financial Results of IDBI Bank Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

List of Subsidiaries, Associates and Jointly controlled entities as on 31st March 2018

Subsidiaries

- 1) IDBI Asset Management Limited
- 2) IDBI Intech Limited
- 3) IDBI Capital Market Securities Limited
- 4) IDBI Trusteeship Services Limited
- 5) IDBI Mutual Fund Trustee Company Limited

Associates

- 1) National Securities Depository Limited
- 2) Biotech Consortium India Limited
- 3) North Eastern Development Finance Corporation Limited

Jointly controlled entity

- 1) IDBI Federal Life Insurance Company Limited

