



MOHOTA INDUSTRIES LIMITED

(Formerly Known as 'The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.')

Corporate Office: Ram Mandir Ward, Hinganghat, Dist. Wardha, Maharashtra - 442 301

Ph.: 07153-244282, 244039 FAX: 244753 Web: www.mohotaindustries.com E-mail: info@rsrmm.com CIN: L99999MH1946PLC005261



Date: 30.05.2018

The Manager (Listing),
Bombay Stock Exchange Ltd.,
Rotunda Building, 1st Floor,
Dalal Street, Fort,
MUMBAI - 400 001.

Dear Sir,

Company Code : 530047

Ref.: Our letter dated 21.05.2018

Reg.: Audited Financial Results for the year ended 31st March, 2018.

In continuation to our letter cited herein above, we are enclosing herewith (pursuant to Regulation 33(2) & 33(3) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 copy of the "Audited Financial Results" of our Company along with copy of "Audit Report" as at the end of the financial year ended 31st March, 2018, taken on records by the Board of Directors at its meeting held on Wednesday, the 30th May, 2018.

This is for your kind reference and records.

Thanking you,

Yours faithfully,

Sachin Kanojiya
Sachin Kanojiya
Compliance Officer



C.C.to :

1. National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Company Code.

MOHOTAIND

Qtr4.MIL



MOHOTA
INDUSTRIES LIMITED

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A/114, Super Shopping Complex, Bajaj Cross Road, Kandivli (West), Mumbai - 400 067.
Tel.: 022 - 2887 7741 • Email : pankaj2703@yahoo.co.in • mmparikh1978@yahoo.in

INDEPENDENT AUDITORS REPORT ON FINANCIAL RESULTS OF MOHOTA INDUSTRIES LIMITED (formerly known as The RSR Mohota Spg & Wvg Mills Ltd) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

TO THE BOARD OF DIRECTORS OF MOHOTA INDUSTRIES LIMITED

1. We have audited the accompanying annual financial results (the Statement') of Mohota Industries Limited ('the Company') for the year ended 31 March 2018, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figure in respect of full financial year and the published year to date figures upto to the end of the third quarter of the relevant financial year. Also, the figures upto the end of third quarter had only been reviewed and not subject to audit.
2. These standalone financial results are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
4. PCFC USD account showing credit balance of Rs. 36,25,076 is subject to reconciliation.
5. The Company has invested Rs. 11 Crore in a partnership firm. The financial statement of the said partnership firm for the year ended 31st march 2018 were not available, hence the impact on the profit and corresponding impact on the carrying amount of investment is not ascertainable.
6. Subject to matters referred in paragraph 4 and 5 above, in our opinion and to the best of our information and according to the explanations given to us these financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net profit (including other comprehensive income) and other financial information for the year ended 31 March, 2018.
 - iii. The standalone financial statements of the Company for the year ended 31 March, 2017 were audited by another firm of Chartered Accountants, which issued an unmodified opinion vide their audit report dated May 29, 2017.

For **M. M. Parikh & Co**
Chartered Accountants
Firm Registration No. 107557W

Kishor Parikh
Partner
Membership No. 031110



Place: Mumbai
Date: 30th May 2018

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CIN : L99999MH1946PLC005261 ; Website : www.mohotaindustries.com

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2018

PART - I

	PARTICULARS	Rs.In Lakhs.				
		For the Quarter ended			For the Year ended	
		31.03.2018 Audited	31.12.2017 Un-Audited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
01.	Income from Operations					
	(a) Revenue from Operations	10,819.04	8,923.24	12,942.05	35,717.51	33,181.93
	(b) Other Income	(9.49)	(0.27)	21.27	41.68	25.75
	Total Revenue	10,809.55	8,922.97	12,963.32	35,759.19	33,207.68
02.	Expenses					
	(a) Cost of Materials Consumed	8,192.77	7,714.42	9,591.60	27,801.00	25,239.07
	(b) Purchases of Stock-in-Trade	374.40	370.15	623.45	1,915.65	1,817.03
	(c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade.	30.23	(486.00)	911.62	(288.23)	86.69
	(d) Employee Benefits Expense.	548.27	469.13	554.05	1,921.68	2,128.91
	(e) Finance Cost	412.00	214.96	248.99	1,074.91	925.04
	(f) Depreciation and Amortisation Expense.	59.67	92.35	92.37	336.72	369.40
	(g) Other Expenses	1,130.79	372.56	632.62	2,383.81	2,281.72
	Total Expenses :-	10,748.13	8,747.57	12,654.70	35,145.54	32,847.86
03.	Profit/(Loss) before Exceptional Items and Tax (1-2)	61.42	175.40	308.62	613.65	359.82
04.	Exceptional Items	-	-	-	-	-
05.	Profit/(Loss) Before Tax (3-4)	61.42	175.40	308.62	613.65	359.82
06.	Tax Expenses					
	(1) MAT Current Tax	(23.70)	(24.86)	(82.92)	(125.80)	(85.81)
	(2) Deferred Tax	(114.34)	-	17.85	(114.34)	17.85
	Total Tax	(138.04)	(24.86)	(65.07)	(240.14)	(67.96)
07.	Net Profit/(Loss) for the period After Tax (5-6)	(76.62)	150.54	243.55	373.51	291.86
08.	Other Comprehensive Income					
	(a) (i) Item that will not be reclassified to Profit or Loss	(26.87)	10.10	124.79	(11.20)	40.41
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss.	14.37	(3.50)	(43.19)	3.88	(13.99)
	Other Comprehensive Income -	(12.50)	6.60	81.60	(7.32)	26.42
09.	Total Comprehensive Income for the period	(89.12)	157.14	161.95	380.83	265.44
10.	Paid-up Equity Share Capital (Face Value of Rs.10/- Per Shares)	1,458.94	1,458.94	1,458.94	1,458.94	1,458.94
11.	Earning Per Share (EPS) of Rs.10/- each Basic & Diluted.	(0.53)	1.03	1.67	2.56	2.00

- Note :-
- The above Audited Results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 30th May, 2018.
 - The Company is exclusively in the Textile Business Segment, hence segment reporting is not applicable as per Ind AS - 108.
 - The Company has adopted Indian Accounting Standards Ind AS from April 01, 2017. Accordingly financial results for the quarter & period ended 31st March, 2018 have been prepared following the Ind AS recognition and measurement principles and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 05, 2016. Further, the impact of transition has been accounted for in the opening reserves and the comparative period results for the quarter & period ended 31st March, 2017, have been restated based on the Ind AS principles.
 - The Financial Results relating to the Quarter & period ended 31st March, 2017 were originally prepared as per India GAAP and were subjected to a Limited Review by the then Statutory Auditors. The Ind AS compliant Financial Results for the quarter & period ended 31st March, 2017 have not been audited nor reviewed by the present Statutory Auditors. However, management has exercised necessary due diligence to ensure that the said Financial Results provide a true & fair view of its affairs.
 - As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed for the quarter & period ended 31st March, 2018, and the Report forwarded to Stock Exchanges. The Report does not have any impact on the above results and Notes which needs explanation.
 - PCFC USD account showing credit balance of Rs. 36,25,076 is subject to reconciliation
 - The Company has invested Rs. 11 Crore in a partnership firm. The financial statement of the said partnership firm for the year ended 31st march 2018 were not available, hence the impact on the profit and corresponding impact on the carrying amount of investment is not ascertainable.



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- 8) Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.
 9) The Company has changed its name from The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd to "Mohota Industries Limited" w.e.f. 28th November, 2017.
 10) Reconciliation of the net profit for the quarter & period ended 31st March, 2017, as reported under previous GAAP and now under Ind AS is as follows:

Particulars	Rs. In Lakhs	
	Qtr. Ended 31.03.2017	For Year ended 31.03.2017
Net Profit as per previous GAAP	151.67	277.01
Add : Actuarial gain/loss on employee defined benefit plan recognised in OCI	124.80	40.42
Less: Change in current tax on account of the above	(43.19)	(13.99)
Less: Measurement of Financial Liabilities at amortised cost	(7.58)	(29.43)
Add : Change in deferred tax on account of above	17.85	17.85
Net Profit as per Ind AS	243.55	291.86
Less : Actuarial gain/loss on employee defined benefit plan recognised in OCI	124.79	(40.41)
Add : Change in current tax in the December, 2017 Quarter & period ended on account of the above	(43.19)	13.99
Total Comprehensive Income	161.95	265.44

- 11) Reconciliation of Total Equity for the year ended March 31, 2017, as reported under previous GAAP and now under Ind AS is as follows:

Particulars	Rs. In Lakhs	
	Year ended	
Total Equity as per previous GAAP	14,736.78	
Less: Preference Share Capital	(296.00)	
Add: Equity Component of Preference Share	245.72	
Less: Impact of Dividend and Dividend Distribution Tax	(30.62)	
Less : Financial liabilities measured at amortised cost net of Taxes	(75.57)	
Total Equity as per Ind As	14,580.31	

PLACE : HINGANGHAT
 DATE : 30th May, 2018

By Order of the Board
 For, MOHOTA INDUSTRIES LIMITED

Vinod kumar Mohota
 Managing Director



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STATEMENT OF ASSETS AND LIABILITIES For the Period/Year Ended 31st March, 2018 - "ANNEXURE IX"

(Rs.in Lakhs)			
Particulars	As at Current Year ended 31st March, 2018	As at (Previous year ended) 31st March, 2017	As at (Previous year ended) 1st April, 2016
Assets			
Non-current Assets			
(a) Property, Plant & Equipments	18,845.01	13,778.42	3,652.43
(b) Capital work-in-progress	-	14.93	25.46
(c) Financial Assets			
(i) Investments	1,102.78	-	-
(ii) Others	141.52	131.80	127.49
(d) Income Tax Assets (Net)	401.90	-	-
(e) Other Non-Current Assets	165.24	345.31	264.20
Total Non-current Assets	20,656.45	14,270.46	4,069.58
Current Assets			
(a) Inventories	5,218.78	5,698.90	5,571.43
(b) Financial Assets			
(i) Trade Receivables	3,656.82	3,944.41	3,716.63
(ii) Cash & Cash equivalents	1.94	36.31	4.86
(iii) Bank Balance other than (ii)	87.19	86.05	82.95
(iv) Loans	0.86	2.12	0.75
(v) Others	35.27	233.96	111.96
(c) Current Tax Assets (Net)	-	-	-
(d) Other Current Assets	1,637.44	1,611.82	1,354.48
Total Current Assets	10,638.30	11,613.57	10,843.06
Total Assets	31,294.75	25,884.03	14,912.64
Equity and Liabilities			
Equity			
(a) Equity Share Capital	1,458.94	1,460.97	1,460.97
(b) Other Equity	18,861.08	13,119.34	2,506.36
Total Equity	20,320.02	14,580.31	3,967.33
Liabilities			
Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	1,955.42	1,971.54	1,533.67
(ii) Other financial liabilities	324.77	331.88	323.59
(b) Provisions	187.50	67.53	60.34
(c) Deferred tax liabilities (Net)	310.64	196.31	214.16
Total Non-current liabilities	2,778.33	2,567.26	2,131.76
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	4,610.35	4,447.58	4,630.04
(ii) Trade Payables	2,578.73	3,360.87	2,798.89
(ii) Other financial liabilities	401.96	416.53	878.57
(b) Other current liabilities	175.57	197.70	261.20
(c) Provisions	1.84	15.50	18.39
(c) Current Tax Liabilities (Net)	427.95	298.28	226.46
Total -current liabilities	8,196.40	8,736.46	8,813.55
Total Liabilities	10,974.73	11,303.72	10,945.31
Total Equity & Liabilities	31,294.75	25,884.03	14,912.64

By Order of the Board
 For, MOHOTA INDUSTRIES LIMITED

Vinod kumar Mohota
 Managing Director

PLACE : HINGANGHAT
 DATE : 30th May, 2018





MOHOTA INDUSTRIES LIMITED

(Formerly known as "The Rai Saheb Rekchand Mohota Spinning & Weaving Mills Limited)

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ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
(Rs. In lakhs)				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	35,759.19	
	2.	Total Expenditure	35,145.54	
	3.	Net Profit/(Loss)	613.65	
	4.	Earnings Per Share	2.56	
	5.	Total Assets	31,294.75	
	6.	Total Liabilities	31,294.75	
	7.	Net Worth	20,320.02	
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<u>Audit Qualification (each audit qualification separately):</u>			
	a. Details of Audit Qualification:			
	1. PCFC USD account showing credit balance of Rs. 36.25 Lakhs is subject to reconciliation			
	2. The Company has invested Rs. 11 Crore in a partnership firm. The financial statement of the said partnership firm for the year ended 31 st march 2018 were not available, hence the impact on the profit and corresponding impact on the carrying amount of investment is not ascertainable.			
	b. Type of Audit Qualification: Qualified Opinion			
	c. Frequency of qualification: Appeared first time			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The impact of Qualifications are not quantifiable.			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification: The impact of Qualifications is not quantifiable.			
	(ii) If management is unable to estimate the impact, reasons for the same: I. We are in the process of reconciling			

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	the PCFC USD account.										
	2. We have not obtained Financial statement of the Partnership Firm.										
	(iii) Auditors' Comments on (i) or (ii) above: Refer to note no II (a) above.										
III.	<table border="1"> <tr> <td>Signatories:</td> <td rowspan="5">      </td> </tr> <tr> <td>• Vinod Kumar Mohota (Managing Director)</td> </tr> <tr> <td>• Mukesh B. Mahajan (CFO)</td> </tr> <tr> <td>• G.G. Singhee (Audit Committee Chairman)</td> </tr> <tr> <td>• M.M. Parikh & Co. (Statutory Auditor)</td> </tr> <tr> <td colspan="2">Place: HINGANGHAT</td> </tr> <tr> <td colspan="2">Date: 30th May, 2018</td> </tr> </table>	Signatories:	    	• Vinod Kumar Mohota (Managing Director)	• Mukesh B. Mahajan (CFO)	• G.G. Singhee (Audit Committee Chairman)	• M.M. Parikh & Co. (Statutory Auditor)	Place: HINGANGHAT		Date: 30th May, 2018	
Signatories:	    										
• Vinod Kumar Mohota (Managing Director)											
• Mukesh B. Mahajan (CFO)											
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Place: HINGANGHAT											
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