BIL ENERGY SYSTEMS LIMITED

Registered Office : 201 Vikas Chamber , Jn. of Link & Marve Road, Malad (W), Mumbai -400064
CIN No.:- L28995MH2010PLC199691 Website:-www.bilenergy.com Email ID:- investors@bilenergy.com Telephone No.:- 022-49173803

Statement of Unaudited Financial Results for the Quarter ended on 30th June , 2017

PART I (₹ in Lacs)

	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2017 (Unudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	**Revenue From operations (Gross)**	**312.75**	517.43	631	**3282.83**
2	Other Income	**70.31**	159.75	79.92	**383.05**
3	**Total Revenue (1+2)**	**383.06**	**677.18**	**710.92**	**3665.88**
4	**Expenses**				
	a) Cost of materials consumed	**363.36**	2.85	269.50	**605.07**
	b) Purchase of stock in trade	**231.00**	717.62	320.75	**2454.38**
	c) Changes in inventories of finished goods, work in progress and stock in trade	**(293.26)**	(217.54)	(117.52)	**(215.19)**
	d) Excise Duty	**8.25**	1.09	32	**110.27**
	e) Employee benefits expense	**11.40**	34.09	26.83	**125.32**
	f) Financial Cost	**13.29**	16.72	8.68	**53.74**
	g) Depreciation and amortisation expense	**105.56**	104.91	105.49	**423.11**
	h) Other expenses	**22.37**	51.97	7.57	**96.30**
	Total Expenses	**461.97**	711.71	653.30	**3653.00**
5	**Profit \ (Loss) before exceptional & extraordinary items & tax (3-4)**	**(78.91)**	**(34.53)**	**57.62**	**12.88**
6	Exceptional Items				
a)	Provision for Doubtful Debts	**-**	-	(1.99)	**11.48**
b)	Provision for dimunition in Value Of Quoted investments	**-**	0.09	0.34	**1.04**
7	**Profit \ (Loss) from Extraordinary items and tax (5-6)**	**(78.91)**	**(34.62)**	**59.27**	**0.36**
8	Extraordinary items	**-**	-		**-**
9	**Profit \ (Loss) before tax (7-8)**	**(78.91)**	(34.62)	**59.27**	**0.36**
10	Tax Expenses				
	a) For Current Tax	**0.00**	0.00	**0.00**	**0.00**
	b) Earlier Year Tax	**0.00**	1.57	0.00	**1.57**
	c) Deferred Tax	**0.00**	0.00	0.00	**0.00**
11	**Profit \(Loss) from the period from continuing operations (9-10)**	**(78.91)**	**(36.19)**	**59.27**	**(1.21)**
12	**Profit (Loss) from discounting operations**	**-**	-	-	**0.00**
13	**Tax expenses of discounting operations**	**-**	-	-	**0.00**
14	**Profit / (loss) from Discounting operations (12-13)**	**-**	-	-	**-**
15	**Profit / (loss) for the period (11-14)**	**(78.91)**	**(36.19)**	**59.27**	**(1.21)**
16	**Other Comprehensive Income**				
	a)Items that will be reclassified to profit or loss				
	b)income tax on items that will be reclassified to profit or loss				
	Other Comprehensive Income (Net of Tax)	**-**	**-**	**-**	**-**
	Total Comprehensive Income for the period (15+16)	**(78.91)**	**(36.19)**	**59.27**	**(1.21)**
17	Paid Up Equity Share Capital	**1057.08**	**1057.08**	**1057.08**	**1057.08**
	Face Value of Equity Shares (in Rupees)	**1.00**	**1.00**	**1.00**	**1.00**
18	Reserves Excluding Revaluation Reserves as per balancesheet of previous year	**-**	**-**	**-**	**1,302.73**
19	Earning Per Share (In Rs.)				
	a) Basic	**(0.07)**	**(0.03)**	**0.06**	**(0.00)**
	b) Diluted	**(0.07)**	(0.03)	0.06	**(0.00)**

Notes

1) The Company primarily deals in the business of Electrical Steel Products and Other Steel Products as single segment hence Segment Reporting as defined in Indian Accounting Standard 108 (AS-108) is not applicable to the Company.
2) The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 14th August 2017.and published in accordance with regulation 33 of the SEBI (Lisitng Obligations and Disclosure Requirements) Regulations, 2015.
3) The Auditor has conducted "Limited Review " of the above financial result
4) Other income includes interest, commission, rent etc.
5) The lender bank has recalled the entire oustanding amounts alleged to be ₹89.84 crores as per order dated 14/05/2015.
6) Reconciliation between the Standalone Unaudied financial results, as previously reported (referred to as previous GAAP) and as IND AS is as under:-

	Corresponding 3 months ended 30-06-2016
Net Profit/ (Loss) as per previous GAAP	0
Adjustments :	0
Net Impact of Investment - Fair Value option through P&L	0
Others	0
Deferred Taxes	0
Net Profit as per IND AS	0
Other Comprehensive Income	0
Equity Investments measured at fair value through OCI	0
Remeasurement of Defined benefit obligations recognised in Other Comprehensive Income	0
Deferred Taxes on OCI	0
Total Comprehensive Income/ (Loss) as per IND AS	0

The Ind As compliant corresponding figures for the quarter and six months ended 30th June 2016 have not been subjected to review. However the Company's Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

7) Previous period figures have been regrouped and reclassified, where ever necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors

BIL ENERGY SYSTEMS LIMITED MUMBAI

Suresh More
Director (DIN No 06873425)

Place: Mumbai
Date : 14.08.2017