

DIVYADHAN RECYCLING INDUSTRIES LIMITED

(Formerly Known as Divyadhan Recycling Industries Private Limited and Divyadhan Consultants Private Limited)
Reg. Off.:1803, Lodha Supremus, Saki Vihar Road, Opp. Telephone Exchange, Powai Mumbai 400072

Date: 14.11.2024

To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East) Mumbai 400051

NSE Symbol: DIVYADHAN

Subject: Outcome of the Board Meeting of Divyadhan Recycling Industries Limited pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Respected Sir/ Madam,


We wish to inform you that the Board of Directors of the Company, in its meeting held today i.e. 14th November, 2024 at the Registered Office of the Company considered and approved the following business:

1. The Un-audited Standalone Financial Results of the Company for the half year ended 30th September, 2024 along with Limited Review Report thereon pursuant to Regulation 33 of SEBI (LODR), Regulations, 2015, as amended.

The said meeting of the Board commenced at 03:30 P.M. and concluded at 04:13 P.M.

You are requested to take the same on record and inform all those concerned.

For Divyadhan Recycling Industries Limited
(Formerly Known as Divyadhan Recycling industries Private Limited)


Pratik Gupta
Director & CFO
DIN: 06576759



Date: 14/11/2024
Place: Mumbai

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National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East) Mumbai 400051

NSE Symbol: DIVYADHAN

Sub: Submission of un-audited Financial Result for the half year ended 30th September, 2024 of Divyadhan Recycling Industries Limited

Respected Sir/ Madam,

This is to inform you that the Board of Directors of the Company have considered and adopted the Un-Audited Financial Results for the half year ended 30th September, 2024 and the Limited Review Report thereon in the Board Meeting held on 14th November, 2024.

In terms of Regulation 33 of the securities and Exchange Board of India (Listing obligations & Disclosure Requirements) Regulation, 2015, we hereby enclosed, the Un-Audited Financial Results for the half year ended 30th September, 2024 and Limited Review Report thereon.

Request you to kindly take the information on record and Oblige.

Encl: as mentioned above.

**For Divyadhan Recycling Industries Limited
(Formerly Known as Divyadhan Recycling industries Private Limited)**



Pratik Gupta
Director & CFO
DIN: 06576759

Date: 14/11/2024
Place: Mumbai

अमरनाथ शर्मा एन्ड कं.

चार्टर्ड अकाउंटन्ट्स



सी.ए. अमरनाथ शर्मा

बी.कॉम., एफ.सी.ए., आय.पी. (अय.सी.ए.आय.)

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF DIVYADHAN RECYCLING INDUSTRIES LIMITED (Formerly Known as Divyadhan Recycling Industries Private Limited & Divyadhan Consultants Private Limited)

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DIVYADHAN RECYCLING INDUSTRIES LIMITED (Formerly Known as Divyadhan Recycling Industries Private Limited & Divyadhan Consultants Private Limited)** (the "Company"), for the Half year ended September 30, 2024 and year to date from April 1 2024 to September 30 2024. (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMARNATH SHARMA & CO
Chartered Accountants
(F R No. 100300W)

S. Amarnath



Proprietor
CA AMARNATH SHARMA
Membership No. 039579

UDIN: 24039579BKCFHR8153

Date-09-11-2024
Place-Mumbai

DIVYADHAN RECYCLING INDUSTRIES LIMITED

(Formerly Known as Divyadhan Recycling Industries Private Limited & Divyadhan Consultants Private Limited)
Registered Office: 1803, Lodha Supremus, Saki Vihar Road, Opp. Telephone Exchange, Powai Mumbai 400 072
CIN NO. U39000MH2010PLC202686

Balance Sheet as at 30th September, 2024

₹ Lakh

Particulars	Figures for the half year ended on	Financial year ended on
	30.09.24 (Un-Audited)	31.03.24 (Audited)
I. EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Share capital	1053.07	526.54
(b) Reserves and surplus	325.16	747.08
Share application money pending for allotment		
Non-Current Liabilities		
(a) Long-term borrowings	48.08	48.08
(b) Deferred tax Liabilities (net)	21.82	26.33
(c) Long Term Provisions	11.40	11.40
(d) Other Long term liabilities		
Current Liabilities		
(a) Short-term borrowings	867.21	558.56
(b) Trade payables	333.36	319.17
(c) Other current liabilities	86.49	71.33
(d) Short-term provisions	141.55	103.61
Total Equity & Liabilities	2888.15	2412.11
II. ASSETS		
Non-Current Assets		
(a) Fixed assets		
Tangible assets	1270.85	1229.79
(b) Non-current investments		
(c) Deferred tax assets (net)		
(d) Long term loans and advances		
Current Assets		
(a) Inventories	782.50	452.77
(b) Trade receivables	639.95	340.46
(c) Cash and cash equivalents	0.79	200.50
(d) Short-term loans and advances	22.51	19.40
(e) Other current assets	171.55	169.19
Total Assets	2888.15	2412.11

For Divyadhan Recycling Industries Limited



Pratik Gupta
DIN : 06576759
(Director)

Place: Mumbai
Date: 11-11-2024

DIVYADHAN RECYCLING INDUSTRIES LIMITED

(Formerly Known as Divyadhan Recycling Industries Private Limited & Divyadhan Consultants Private Limited)

Registered Office: 1803, Lodha Supremus, Saki Vihar Road, Opp. Telephone Exchange, Powai Mumbai 400 072

CIN NO. U39000MH2010PLC202686

Unaudited Standalone Financial result for the half year ended 30th September, 2024

₹ Lakh

Particulars	Figures for the half year ended on			Financial year ended on	Financial year ended on
	30.09.24	31.03.24	30.09.23	31.03.24	31.03.23
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Audited)
Revenue					
Revenue from operations	3142.16	2849.81	2763.17	5612.99	5733.83
Other Income	60.92	103.72	196.52	300.23	81.69
Total Revenue	3203.08	2953.53	2959.69	5913.22	5815.51
Expenses					
Cost of Material Consumed	2662.70	2685.98	2382.35	5068.33	5098.59
Changes in inventories of finished goods	78.40	-44.83	67.32	22.50	-2.89
Financial Costs	27.03	30.65	33.97	64.61	56.33
Employee Benefits Expenses	74.22	51.44	50.92	102.36	69.30
Depreciation and Amortization Expense (Est)	98.11	28.42	28.42	56.85	152.33
Other Expenses	65.49	108.76	57.16	165.91	140.65
Total Expenses	3005.94	2860.42	2620.14	5480.56	5514.31
Profit before Exception items and Tax	197.14	93.10	339.55	432.66	301.21
Exception Items					
Profit before Tax	197.14	93.10	339.55	432.66	301.21
Tax expense:					
(1) Current tax	59.83	51.43	51.43	102.87	95.80
(2) Deferred tax	-4.51	11.54	11.54	23.07	-2.78
Profit(Loss) for the year	141.82	30.14	276.58	306.72	208.19
Other Comprehensive Income for the period					
Total Comprehensive income for the period	141.82	30.14	276.58	306.72	208.19
Paid up Equity Share Capital (Face value Rs. 10/- per Share)	1053.07	526.54	491.00	526.54	491.00
Reserves (excluding Revaluation Reserve)				747.08	266.90
Earning per equity share:					
(1) Basic	1.35	0.57	5.63	6.21	4.24
(2) Diluted	1.35	0.57	5.63	6.21	4.24

NOTES:-

1.The above results were reviewed and recommended by the Audit Committee, for approval by the Board, as its meeting held on 14th November, 2024 and were approved and taken on record at the meeting of the Board of Directors of the company held on that date.

2.The financial results of the company have been prepared in accordance with Indian Accounting Standards(Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 and SEBI Circular dated July 05,2016.

3.The Company is primarily engaged in the business of recycling of plastic bottles, which are as per Indian Accounting Standard-108 –'Operating Segments' is considered to be the only reportable business segment. Therefore, disclosure relating to segment is not applicable and accordingly not made.

4.Figures for previous half year/year have been regrouped/restated where necessary


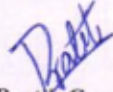
5.The company is not having any subsidiary, associates or joint venture ; therefore it has prepared only standalone results as consolidation requirement is not applicable to the company.

For Divyadhan Recycling Industries Limited



Ratish
Ratish Gupta
DIN : 06576759
(Director)

Place: Mumbai
Date: 11-11-2024

DIVYADHAN RECYCLING INDUSTRIES LIMITED		
Cash Flow Statement for the year ended 30th September, 2024		₹ Lakh
Particulars	As at 30th September, 2024	As at 31st March, 2024
Cash flow from operating activities:		
Net Profit before tax as per the statement of profit and loss	197.14	432.66
Adjusted for:		
Depreciation and amortization expense	98.11	56.85
Interest received	-0.21	-0.55
Finance cost	27.03	64.61
Provision for Gratuity	0.00	11.40
Cash generated from operations before working capital changes	322.06	564.98
Movements in working capital:		
(Increase) / Decrease in trade receivables	-299.50	-144.36
(Increase) / Decrease in Short Term Loans and Advances	-3.11	-12.31
(Increase) / Decrease in Other Current Assets	-2.35	-100.33
(Increase) / Decrease in Inventories	-329.73	32.71
(Decrease) / Increase in Short Term Borrowing	308.65	78.24
(Decrease) / Increase in Trade Payables	14.19	-20.35
(Decrease) / Increase in Short Term Provision	37.94	7.81
(Decrease) / Increase in Other Current Liabilities	15.16	-4.30
Cash Generated from Operations	63.32	402.09
Taxes paid (Net of refund)	63.10	1028.67
Net cash generated from operating activities	0.22	-626.58
Cash flow from investing activities:		
Purchase of Fixed Assets	-139.17	-218.17
Interest income	0.21	0.55
Net cash used in investing activities	-138.96	-217.62
Cash flow from financing activities:		
Share issue money received	0.00	200.00
IPO Exp	-33.93	0.00
Borrowing /Repayment) from Bank / Related party	0.00	-17.15
Finance cost	-27.03	-64.61
Net cash used in financing activities	-60.96	-81.76
Net increase / (decrease) in cash and cash equivalents	-199.25	199.84
Cash and cash equivalents as at the beginning of the year	200.50	0.65
Cash and cash equivalents as at the end of the year	1.24	200.50
Cash and cash equivalent comprises of :		
Cash in hand	0.00	0.06
Balance with banks	0.79	200.43
Deposits with Bank having maturity less than a year	0.00	0.00
Total	0.79	200.50
Notes		
1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Notified Accounting Standard - 3 on Cash Flow Statements.		
2. Figures in bracket indicate cash outgo.		
3. Previous years' figures have been regrouped/rearranged to conform with current years' classifications.		
For Divyadhan Recycling Industries Limited		
		
 Pratik Gupta DIN: 06576759 (Director)		
Place: Mumbai		
Date: 11-11-2024		