Date: 30th May, 2024

To,
The Manager – Listing Dept.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051

NSE SYMBOL: VISHWAS

Subject: Outcome of Board Meeting U/r 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is to bring to your kind notice that a meeting of the Board of Directors was held today i.e. Thursday, 30th May, 2024 as required under Regulation 30 (Schedule 111 Part A(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of the SEBI [Listing obligations and Disclosure Requirements) Regulations 2015, as amended from time to time, please note that the Board of Directors of the company in its meeting held today has considered and approved the following:

1. The Audited Financial Results for the half and year ended on March 31, 2024 along with the Auditor's Report with Unmodified Opinion on Financial Results of the Company issued by M/s. S V J K and Associates (Firm Registration Number - 135128W), Statutory Auditor for the half and year ended on March 31, 2024.

2. Appointment of M/s. G R Shah & Associates as the Secretarial Auditors of the Company for Financial Year 2023-24.

3. Appointment of M/s. Chehul Panchal & Associates, Chartered Accountants (FRN: 152502W) as the Internal Auditors of the Company for Financial Year 2023-24.

The details as required under Regulation 30 of SEBI (Listing Obligations and 'Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFO/ CMD/ 4/2015 dated September 09, 2015 w.r.t. Appointment of Secretarial and Internal Auditors of listed entity are enclosed in "Annexure I" and "Annexure II".

Vishwas Agri Seeds Limited
(Formerly known as Vishwas Agri Seeds Private Limited)
Survey No. 460, Opposite Corona Remedies Pvt. Ltd., Near Tall Tax,
Gangad Road, At : Bhayla, Ta. : Bavla, Dist. : Ahmedabad - 382 220, Gujarat.
E-mail : vishwasagriseeds@ymail.com, Website : www.vishwasagriseeds.com
CIN No. : U01112GJ2013PLC073827

The meeting of Board of Directors commenced at 03.00 P.M. and closed at around 09:15 P.M.

Kindly take note of the same and update record of the Company accordingly.

Thanking you

Yours truly,

For, VISHWAS AGRI SEEDS LIMITED
(FORMERLY KNOWN AS VISHWAS AGRI SEEDS PRIVATE LIMITED)

Ashokbhai Shibabhai Gajera

Digitally signed by Ashokbhai Shibabhai Gajera
DN: c=IN, o=Personal, title=4487, 2.5.4.20=f3decdee9cd781d1ded8b557bdd340ce32f0e66e66503b64dddcd2e7d0f32f1d, postalCode=360311, st=Gujarat, serialNumber=c4deef3a3065f7014943d7dd25fc3f49cf560464fff88a68cf853ae031a0da67, cn=Ashokbhai Shibabhai Gajera
Date: 2024.05.30 21:18:51 +05'30'

Ashokbhai Shibabhai Gajera
Managing Director
DIN: 06503966

Annexure I

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.		
A	**Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations**	
7	**Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:**	
Sr. No.	**Details of Events**	**Information of Such Events**
1	Reason for change viz. appointment, ~~resignation,~~ ~~removal, death or otherwise~~;	The Board on recommendation of Audit Committee has appointed M/s. G R Shah & Associates Practicing Company Secretaries as the Secretarial Auditor of the Company for Financial Year 2023-24.
2.	Date of appointment/~~cessation~~ (as applicable) & term of appointment;	30th May, 2024
3.	Brief Profile (in case of appointment)	**Name of Secretarial Auditor:** M/s. G R Shah & Associates, Practicing Company Secretaries. **Field of Experience:** Mr. Gaurang Shah, Proprietor of M/s. G R Shah & Associates, Practicing Company Secretaries, Ahmedabad; is having vast experience in the field of Legal, Compliance, Secretarial Compliances, ROC under Companies Act, 2013, Listing Compliance, Corporate compliances, Secretarial Audit, Liaisoning with various authorities, FEMA Compliances ,Management Consultancy, Compliance Reporting, and Advising.

Survey No. 460, Opposite Corona Remedies Pvt. Ltd., Near Tall Tax,
Gangad Road, At : Bhayla, Ta. : Bavla, Dist. : Ahmedabad - 382 220, Gujarat.
E-mail : vishwasagriseeds@ymail.com, Website : www.vishwasagriseeds.com
CIN No. : U01112GJ2013PLC073827

4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Annexure II

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.		
A	**Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations**	
7	**Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:**	
Sr. No.	**Details of Events**	**Information of Such Events**
1	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~;	The Board on recommendation of Audit Committee has appointed M/s. Chehul Panchal & Associates, Chartered Accountants (FRN: 152502W) as the Internal Auditor of the Company for the Financial Year 2023- 24.
2.	Date of appointment/~~cessation~~ (as applicable) & term of appointment;	30th May, 2024
3.	Brief Profile (in case of appointment)	**Name of Internal Auditor**: M/s. Chehul Panchal & Associates, Chartered Accountants **Firm Registration No.:** 152502W **Field of Experience:** M/s. Chehul Panchal & Associates is a firm of Chartered Accountants established in 2019. The Firm has a rich experience of nearly five years in providing professional services in the area of Auditing & Assurance services, Taxation & Allied Laws, Financial & Legal Consultancy, Corporate Laws, Bank Audits, Management Consultancy, Company Law Matters and Due Diligence.

4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

INDEPENDENTAUDITORS' REPORT on Audited Standalone yearly financial Results VISHWAS AGRI SEEDS LIMITED Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors of
VISHWAS AGRI SEEDS LIMITED

1. Opinion

We have audited the accompanying standalone annual financial results of **VISHWAS AGRI SEEDS LIMITED** ("the Company"), for the half year ended 31st March, 2024 and the year to date results for the period from 1st April ,2023 to 31st March, 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') including relevant circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. Gives a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2024, its profit/loss, changes in equity and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibility under those Standards are further described in Auditor's Responsibility for the Audit of the standalone financial statements section of our report. We are independent of the company in accordance of with code of ethics issued by ICAI together with the independence requirement that are relevant to our audit of standalone financial statement under the provisions of the Act and the rule made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

SVJK AND ASSOCIATES * FRN : 135182W AHMEDABAD * CHARTERED ACCOUNTANTS

3. Management's and Those Charged with Governance Responsibilities for the Statement

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other financial information of the Company in accordance with the accounting principles generally accepted in India, including AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

4. Auditor's Responsibility for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these standalone financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the standalone financial statements, weather due to fraud or error, design and perform audit procedure responsive to those risk, and obtain evidence that us sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement

SVJK AND ASSOCIATES * FRN: 135182W * CHARTERED ACCOUNTANTS resulting from fraud for one resulting from error, as fraud may involve collusion, forgery, intentional, omission, misrepresentation, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in
  the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, S V J K and Associates
Chartered Accountants
FRN: 135182W

Reeturaj

Reeturaj Verma
Partner
Mem. No. 193591
Date: 30th May, 2024
Place : Ahmedabad
UDIN: 24193591BKAFLX6604

SVJK AND ASSOCIATES
FRN : 135182W
CHARTERED ACCOUNTANTS

VISHWAS AGRI SEEDS LIMITED
(Formerly known as VISHWAS AGRI SEEDS PRIVATE LIMITED)
Near Toll Tax, S. No. 460, Gangad Road, Bhayla, Ahmedabad, Bavla, Gujarat, India, 382220
(CIN:U01112GJ2013PLC073827)

Summarised Balance Sheet as at March 31, 2024

(Amount In Lacs)

	Particulars	31.03.2024	31.03.2023
I	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	Share capital	1,000.00	700.00
	Reserves and surplus	3,619.71	738.26
	Money Received against Share Warrants	-	
	Subtotal Shareholder's funds	**4,619.71**	**1,438.26**
2	Share Application Money pending Allotment	-	-
3	**Non - current Liabilities**		
	Long Term Borrowings	1,405.97	979.19
	Deferred Tax Liabilities (Net)	-	-
	Other Long term Liabilities	18.13	-
	Long Term Provisions	-	-
	Subtotal Non-current Liabilities	**1,424.10**	**979.19**
4	**Current liabilities**		
	Short Term Borrowings	833.44	943.18
	Trade payables	-	-
	i] Due to MSME	-	-
	ii] Due to Others	633.82	1,401.85
	Other Current Liabilities	502.08	460.24
	Short-term provisions	97.35	156.52
	Subtotal Current Liabilities	**2,066.69**	**2,961.80**
	TOTAL EQUITY AND LIABILITIES	**8,110.49**	**5,379.25**
II.	**ASSETS**		
1	**Non-current assets**		
	Property, Plant & Equipments:		
	i) Property, Plant & Equipments	2,196.81	525.45
	ii) Capital Work in Progress	-	952.26
	Non Current Investment	0.10	0.10
	Deferred Tax Assets (Net)	6.79	1.34
	Long Term Loan & Advances	-	-
	Other non-current assets	66.89	19.99
	Subtotal Non-current Assets	**2,270.60**	**1,499.15**
2	**Current assets**		
	Current Investments		
	Inventories	2,384.92	1,345.03
	Trade Receivable	2,509.20	1,944.56
	Cash and cash equivalents	52.94	64.83
	Short Term Loan & Advances	564.76	524.99
	Other Current Assets	328.08	0.70
	Subtotal Current Assets	**5,839.90**	**3,880.11**
	TOTAL ASSETS	**8,110.49**	**5,379.25**

For and on behalf of Board of Directors
VISHWAS AGRI SEEDS LIMITED

VISHWAS AGRI SEEDS LIMITED AHMEDABAD

Ashokbhai S. Gajera
Managing Director
(DIN:06503966)

Date: 30th May, 2024
Place: Ahmedabad

VISHWAS AGRI SEEDS LIMITED
(Formerly known as VISHWAS AGRI SEEDS PRIVATE LIMITED)
Near Toll Tax, S. No. 460, Gangad Road, Bhayla, Ahmedabad, Bavla, Gujarat, India, 382220
(CIN:U01112GJ2013PLC073827)

Statement of Audited Results for the year ended on March 31, 2024

(Amount In Lacs)

	Particulars	Year ended 31.03.2024	Year ended 31.03.2023
		Audited	Audited
I.	Revenue from operations	7,477.12	6,254.06
II.	Other Income	9.47	1.46
III.	**Total Income (I + II)**	7,486.60	6,255.51
IV.	Expenses:		
	Cost of materials consumed	5,667.90	4,874.70
	Purchases of stock-in-trade	-	-
	Changes in inventories of finished goods and work-in-progress	(191.51)	(114.00)
	Employee Benefit Expenses	285.18	303.01
	Finance Cost	227.56	76.91
	Depreciation & Amortisation	129.28	10.14
	Other expenses	561.76	381.16
	Total expenses	6,680.17	5,531.91
V.	**Profit before exceptional and extraordinary items (III - IV)**	806.43	723.60
VI.	Exceptional Items	-	-
VII.	**Profit before extraordinary items (V+VI)**	806.43	723.60
VIII.	Extraordinary items	-	-
IX.	**Profit before tax (VII+VIII)**	806.43	723.60
X.	**Tax expense:**		
	Current tax	210.17	182.21
	Deferred Tax	0.27	(0.37)
	Short (Excess) provision of tax earlier years	(5.45)	-
XI.	**Profit (Loss) for the period from contuing operations (IX-X)**	601.45	541.76
XII.	**Profit (Loss) for the period from discontuing operations**	-	-
XIII	Tax expense from discontuing operations	-	-
XIV.	**Net Profit/ (Loss) from discontuing operations**	-	-
XV.	**Profit loss for the period**	601.45	541.76
		-	-
XVI.	**Paid Up Equity Share Capital (Face value of Rs. 10/- per Share)**	-	-
	Reserve excluding Revaluation Reserve as per Balance Sheet	-	-
	EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)	-	-
	Basic	8.55	17.29
	Diluted	8.55	17.29

Notes:

1. The above Audited Financial Results have been reviewed by the Audit Committee and Approved by the Board of Directors in their respective meetiongs held on 30th May, 2024.
2. The Company does not have more than one reportable segment in Terms of Accounting Standard 17. hence segmentwise reporting is not applicable.
3. The Company was listed on 01st April, 2024 and therefore comparative figures for the half year ended 30/09/2023 and 31/03/2023 has not been provided.
4. The Company has raised fund through IPO by issuing 30,00,000 equity shares to public at a price of Rs. 86/- per share aggregating to Rs. 2580 Lacs. The IPO proceeds is to be utilised as under:-

(Amount In Lacs)

Sr. No	Object of the Issue	Amount to be Utilised	Utilised upto 31/03/2024	Balance
1	To Furnish the Corporate Office building	400.00	-	400.00
2	To purchase Equipments for setting up Seed Testing laboratory	150.00	-	150.00
3	To set-up Greenhouse (Fan-Pad System)	150.00	-	150.00
4	To install Roof Top Solar Monocrystalline Panels (129.6KW)	60.00	25.00	35.00
5	Additional Working Capital Requirement	1,100.00	1,100.00	-
6	General Corporate Purpose	530.00	530.00	-
7	Issue related Expenses	190.00	190.00	-
		2,580.00	1,845.00	735.00

VISHWAS AGRI SEEDS LIMITED AHMEDABAD

For and on behalf of Board of Directors
VISHWAS AGRI SEEDS LIMITED

Ashokbhai S. Gajera
Managing Director
(DIN:06503966)

Date: 30th May, 2024
Place: Ahmedabad

VISHWAS AGRI SEEDS LIMITED

(Formerly known as VISHWAS AGRI SEEDS PRIVATE LIMITED)

U01112GJ2013PLC073827

Near Toll Tax, S. No. 460, Gangad Road, Bhayla, Ahmedabad, Bavla, Gujarat, India, 382220

Cash Flow statement for the year ended 31st March, 2024

(₹ in Lakhs)

	Particulars	For the Year ended on 31/03/2024	For the Year ended on 31/03/2023
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Extraordinary items	806.43	723.61
(i)	Adjustment For:		
a)	Depreciation and Amortization	129.28	10.14
b)	Interest Charges	227.56	76.91
c)	(Gain)/Loss on Sale of Assets	-	-
d)	Interest & Other income	(2.65)	(1.46)
	Operating Profit before Working Capital Changes	1,160.62	809.19
(ii)	Adjustment For :		
a)	(Increase)/Decrease in Inventories	(1,039.89)	449.40
b)	(Increase)/Decrease in Trade Receivables	(564.65)	(882.39)
c)	(Increase)/Decrease in Loans & Advances & Other Assets	(367.15)	(500.83)
d)	Increase /(Decrease) in Trade Payables & Other Liabilities	(708.07)	462.77
e)	Increase /(Decrease) in Short Term Provisions	(119.61)	45.75
	CASH GENERATED FROM OPERATIONS	(1,638.75)	383.90
	Less : Direct Taxes paid	150.00	93.63
	NET CASH FROM OPERATING ACTIVITIES (A)	**(1,788.75)**	**290.27**
B	CASH FLOW FROM INVESTING ACTIVITIES		
a)	Sales/(Addition) in Fixed Assets & WIP	(848.38)	(1,016.21)
b)	Transfer of assets on account of demerger	-	-
c)	(Increase) / Decrease in Investment	-	
d)	Interest Income	2.65	1.46
e)	(Increase) / Decrease in Long term loans and advances	-	-
f)	(Increase) / Decrease in Non Current Assets	(46.90)	(19.99)
	NET CASH FROM INVESTING ACTIVITIES (B)	**(892.63)**	**(1,034.75)**
C	CASH FLOW FROM FINANCING ACTIVITIES		
a)	Increase/(Decrease) in long term Borrowings & Short term borrowing	317.04	
b)	Increase/(Decrease) in Long term Liabilities	-	458.99
c)	Increase in Securities Premium	2,280.00	420.00
d)	Increase in Share Capital	300.00	
e)	Interest Paid	(227.56)	(76.91)
	NET CASH FLOW IN FINANCING ACTIVITIES (C)	**2,669.49**	**802.08**
	NET INCREASE IN CASH & CASH EQUIVALENTS (A)+(B)+(C)	(11.89)	57.60
	OPENING BALANCE – CASH & CASH EQUIVALENT	64.83	7.23
	CLOSING BALANCE - CASH & CASH EQUIVALENT	52.94	64.83

For and on behalf of Board of Directors
VISHWAS AGRI SEEDS LIMITED

VISHWAS AGRI SEEDS LIMITED AHMEDABAD

Ashokbhai S. Gajera
Managing Director
(DIN:06503966)

Date: 30th May, 2024
Place: Ahmedabad

Vishwas Agri Seeds Limited
(Formerly known as Vishwas Agri Seeds Private Limited)
Survey No. 460, Opposite Corona Remedies Pvt. Ltd., Near Tall Tax, Gangad Road, At : Bhayla, Ta. : Bavla, Dist. : Ahmedabad - 382 220, Gujarat.
E-mail : vishwasagriseeds@ymail.com, Website : www.vishwasagriseeds.com
CIN No. : U01112GJ2013PLC073827

Date: 30th May, 2024

To,
The Manager – Listing Dept.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051

NSE SYMBOL: VISHWAS

Dear Sir/Madam,

Sub: Declaration in Respect of Unmodified Opinion on Audited Financial Result for the Financial Year ended as on March 31, 2024.

Ref; Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

We hereby declare and confirm that the Audit Report issued by the M/s. S V J K and Associates (Firm Registration Number - 135128W), Statutory Auditor of the Company on Audited Financial Results for the half year and year ended March 31, 2024 with Unmodified Opinion(s).

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN /2016-17 /001, dated 25th May, 2016.

Kindly take note of the same and update record of the Company accordingly.

Thanking you

For, VISHWAS AGRI SEEDS LIMITED
(FORMERLY KNOWN AS VISHWAS AGRI SEEDS PRIVATE LIMITED)

VISHWAS AGRI SEEDS LIMITED AHMEDABAD

Suvagiya D. M.

Dineshbhai Madhabhai Suvagiya
CFO & Director
DIN: 06503976

VISHWAS AGRI SEEDS LIMITED AHMEDABAD

Ashokbhai Shibabhai Gajera
Managing Director
DIN: 06503966