

Ref: SEC:JS:

February 4, 2016

- 1) B S E Limited
Floor 1, 'Phiroze JeeJeebhoy Towers'
Dalal Street
Mumbai - 400 001
- 2) The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
MUMBAI - 400 051

Dear Sirs,

Sub: Announcement of Financial results for the quarter and nine months ended
December 31, 2015.

The Board of Directors of Indo National Limited had their Board Meeting on Thursday the 4th February, 2016. At their meeting held on February 4, 2016 at 11.00 a.m. and concluded at 1.15 p.m., the Board of Directors considered and approved the financial results of our Company for the quarter and nine months ended December 31, 2015.

Pursuant to Regulation 33 of the Listing Regulations, we are enclosing audited financial results for the quarter and nine months ended December 31, 2015 together with the Auditors Report. We have also uploaded the results on the Stock Exchange Websites at <http://www.nseindia.com/corporates/> and <http://www.bseindia.com/markets/> and on the Company's website at www.nippobatteries.com

Thanking you,

Yours faithfully,
For **INDO NATIONAL LIMITED**



J. Srinivasan
Company Secretary

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2015

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2015							Rs.in Lakhs
S.No	Particulars	Unaudited				Audited	
1.		3 months ended			Year to Date		Year ended on
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
1	Income from Operations						
	(a) Net Sales/Income from operations(net of excise duty)	7942	8915	7793	24925	24645	30793
	(b) Other operating income	247	414	362	1061	1026	1414
	Total Income from operations (net)	8189	9329	8155	25986	25671	32207
2	Expenses						
	a. Cost of materials consumed	3180	3452	3071	9971	10342	13019
	b. Purchase of stock-in-trade	1745	2572	2166	6151	6631	8114
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	269	(106)	141	344	(70)	21
	d. Employee benefits expense	785	742	586	2232	1792	2359
	e. Depreciation expense	121	129	133	394	420	540
	f. Other expenses	1488	1584	1506	4496	3971	4906
	Total Expenses	7588	8373	7603	23588	23086	28959
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	601	956	552	2398	2585	3248
4	Other income	20	24	863	249	878	902
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	621	980	1415	2647	3463	4150
6	Finance costs	11	23	30	56	104	138
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	610	957	1385	2591	3359	4012
8	Exceptional items						
9	Profit from Ordinary Activities before tax(7-8)	610	957	1385	2591	3359	4012
10	Tax expense	250	385	172	1005	797	1120
11	Net Profit from ordinary activities after tax (9-10)	360	572	1213	1586	2562	2892
12	Extraordinary items (net of tax Expenses Rs.....)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	360	572	1213	1586	2562	2892
14	Share of Profit of Associates						
15	Minority Interest						
16	Net Profit after Taxes, Minority Interest and Share of profit of associates (13+14+15)	360	572	1213	1586	2562	2892
17	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375	375	375	375
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	15795
19	i) Earning Per Share (before extraordinary items) (of Rs.10/-each (not annualised))						
	Basic and Diluted	9.60	15.25	32.35	42.29	68.32	77.13
	ii) Earning Per Share (after extraordinary items) (of Rs.10/-each (not annualised))						
	Basic and Diluted	9.60	15.25	32.35	42.29	68.32	77.13
	See accompanying notes to the Financial Results						

NOTES:

- The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).
- Provision for taxation is net of deferred tax Liability Rs.13.60 Lakhs.
- During the quarter Kinenco Private Ltd., Kinenco Kaman Composites - India Private Ltd. and Kinenco Alte Train Technologies Pvt Ltd. become subsidiary of Helios Strategic Systems(I) Ltd. which is wholly owned subsidiary of Indo National Limited.
- The above Unaudited Financial Results as recommended by Audit Committee have been taken on record by the Board of Directors at its meeting held on February 04, 2016. 'Limited Review' of the Results has been carried out by the Statutory Auditors.
- Net profit after tax of previous quarter includes profit on sale of property of Rs.855.50 Lakhs
- Figures have been regrouped wherever necessary.

CHENNAI-34
February 04, 2016

ISO 9001 and ISO 14001 Certified Company

for INDO NATIONAL LIMITED

Managing Director

LIMITED REVIEW REPORT

Review Report to the Board of Directors of M/s. Indo National Limited having Registered Office at 'Lakshmi Bhavan', 4th Floor, No.609, Mount Road, Chennai – 600 006

We have reviewed the accompanying statement of un-audited financial results of Indo National Limited for the Quarter and Nine months ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

P. SRINIVASAN & CO.,
Chartered Accountants,

PLACE: CHENNAI
DATE : 04.02.2016


(S. GOPALAN)
Partner
Membership No.021007

