

October 21, 2015

Corporate Relations Dept.,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Listing Dept.,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: Update on divestment in Indian Energy Exchange Limited (IEX)

Further to our earlier communications on the captioned subject from time to time, we wish to inform you that the Company has concluded the sale of 5.46% equity stake in IEX on fully diluted basis with M/s. Agri Power and Engineering Solutions Private Limited and accordingly 16,55,557 equity shares has been transferred to the above Purchaser from the Escrow Account with Axis Bank Ltd.

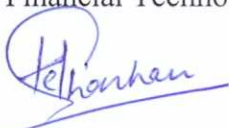
With the conclusion of the above transaction, the Company has completed the sale of 19.06% stake in IEX on fully diluted basis.

The Company will adhere to the directions of Hon'ble Supreme Court in the captioned subject matter.

Kindly take the above information on your record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Financial Technologies (India) Limited


Hariraj Chouhan
VP & Company Secretary



Financial Technologies (India) Ltd.

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