IL&FS | Transportation

IL&FS Transportation Networks Limited

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December 19, 2016

**General Manager,**
Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

**Scrip Code No: 533177**

**Vice President,**
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

**Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

**Re: Update on Financial tie up for development of 8 ROBs in the State of Gujarat through a Concession on BOT Annuity Basis ("the Project")**

GRICL Rail Bridge Development Company Limited (GRBDCL), a Special Purpose Vehicle & a wholly owned subsidiary of the Company mandated for undertaking the development of 8 Railway Over Bridges (ROBs) in the State of Gujarat under PPP Mode on Annuity basis ("the Project") by the R&B Department, Government of Gujarat

Please note that the financial tie-up of loans aggregating to ₹ 188 Crore has been achieved for the Project and the loan agreements have been executed with Consortium of Banks on December 15, 2016

The Project is on Annuity basis with a concession period of 17.5 years (incl. construction period of 2.5 years) and the estimated cost of the Project is ₹ 250.85 Crores. The Semi-Annual Annuity payable will be ₹ 21.99 Crores for a period of 15 years

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Vice President &
Company Secretary