



SYMBOL: LEXUS

ISIN: INE500X01013

Dated: 14.11.2019

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex, Bandra East,
Mumbai-400 051, Maharashtra

Subject: Submission of Un-Audited Financial Results for the half Year ended on 30th September, 2019 of "LEXUS GRANITO INDIA LIMITED" ("Company").

This is to inform you that the Board of Directors of the Company have considered and adopted the **Un-Audited Financial Results** for the half year ended on 30th September, 2019 and the Limited Review Report thereon in the Board Meeting held on 14th November, 2019.

In accordance with the requirement of **Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015** we are herewith enclosing the **Un-Audited Financial Results** for the half year ended on 30th September, 2019 and the **Limited Review Report** thereon.

We request you to kindly take the above information on record and inform all those concerned.

For LEXUS GRANITO (INDIA) LIMITED

ANILKUMAR BABULAL DETROJA
(Managing Director)
DIN:03078203



LEXUS GRANITO (INDIA) LTD.

MFG.: VITRIFIED & WALL TILES

CIN : L26914GJ2008PLC053838

Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. B-A, Tal. Morbi- 363 642 (Gujarat) INDIA.
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ASHOK HOLANI & CO.
CHARTERED ACCOUNTANTS

Review report to,
The Board of Directors
Lexus Granito (India) Limited
Survey no.800, Opp.Lakhdhirpur village,
Lakhdhirpur Road , N.H.8A, Tal. Morbi,
Lakhdhirpur ,Rajkot-363642,Gujrat.

We have reviewed the accompanying statement of unaudited financial results of **LEXUS GRANITO (INDIA) LIMITED** for the period ended 30.09.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Morbi
Date : 14.11.2019

For, **ASHOK HOLANI & COMPANY**
Chartered Accountants
FRN: 009840C



ASHOK HOLANI
(Partner)

M. No.: 079684



LEXUS GRANITO (INDIA) LIMITED

CIN: L26914GJ2008PLC053838

STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2019

(Amount in Lacs)

Sr. No.	PARTICULARS	Year ended	Year ended
		30.09.2019	31.03.2019
A.	Date of start of reporting period	01.04.2019	01.04.2018
B.	Date of end of reporting period	30.09.2019	31.03.2019
C.	Whether results are audited or unaudited	Unaudited	Audited
D.	Nature of report standalone or consolidated	Standalone	Standalone
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	1,919.07	1,919.07
	(b) Reserves and Surplus	4,958.91	4,944.75
	(c) Money Received against share warrants	-	-
	Total Shareholder's funds	6,877.98	6,863.82
2	Share Application money pending allotment		
3	Deferred Government Grants	-	-
4	Non-current Liabilities		
	(a) Long-term Borrowings	3,656.75	3,210.88
	(b) Deferred tax liabilities (net)	77.95	121.02
	(c) Foreign Currency Monetary item transaction difference liability account		
	(d) Other long-term liabilities	-	-
	(e) Long-term provisions	56.58	56.58
	Total Non-current Liabilities	3,791.28	3,388.48
5	Current Liabilities		
	(a) Short-term borrowings	2,220.28	2,189.56
	(b) Trade Payables		-
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	4,452.20	4,511.30
	(c) Other Current Liabilities	1,224.58	1,621.71
	(d) Short term Provisions	387.74	158.22

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	Total Current Liabilities	8,284.79	8,480.79
	Total Equity and Liabilities	18,954.06	18,733.09
B	ASSETS		
1	Non- current assets		
	(i) Fixed Assets		
	(a) Tangible assets	5,483.61	5,949.90
	(b) Producing Properties		
	(c) Intangible Assets	3.00	3.38
	(d) Preproducing Properties		
	(e) Tangible Assets Capital work-in-progress		
	(f) Intangible assets under development or work-in-progress		
	Total Fixed Assets	5,486.61	5,953.28
	(ii) Non-current investments	236.19	236.19
	(iii) deferred tax assets(net)	-	-
	(iv) Foreign currency monetary item translation difference asset account		
	(v) Long-term loans and advances	684.19	876.05
	(vi) Other non-current assets	128.97	121.96
	Total Non-current assets	6,535.97	7,187.48
Sr. No.	PARTICULARS	Year ended	Year ended
		30.09.2019	31.03.2019
A.	Date of start of reporting period	01.04.2019	01.04.2018
B.	Date of end of reporting period	30.09.2019	31.03.2019
C.	Whether results are audited or unaudited	Unaudited	Audited
D.	Nature of report standalone or consolidated	Standalone	Standalone
2	Current Assets		
	(a) Current Investments		
	(b) Inventories	8,532.00	7,515.77
	(c) Trade Receivables	3,830.04	3,875.77
	(d) Cash and cash equivalents	0.92	5.09
	(e) Bank balance other than cash and cash equivalents		

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	(f) Short term loans and advances	55.13	148.98
	(g) Other current assets		
	Total Current Assets	12,418.09	11,545.61
	Total Assets	18,954.06	18,733.09

Notes on Financial Results

1	The Above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 14th Nov, 2019
2	The Auditors have given their Limited Review Report on the Un-audited Financial Results for the half year ended on 30 th September ,2019 which was also reviewed by the Audit committee and the Board.
3	Previous year's/period's figures have been regrouped/rearranged, wherever found necessary.
4	The company is primarily engaged in the Manufacturing and Sale of Vitrified Tiles and Wall Tiles.
5	The above Financial results are available on Companies Website www.lexustiles.com
6	Provision for Tax has been made as per Income Tax Act ,1961. The Tax expense include provisions for current tax and provision for deferred tax.
7	The results have been prepared in accordance with the recognition and measurement principles laid down in Accordance Standard notified under section 133 of the Companies Act ,2013 read with rules issued thereunder and other accounting principle generally accepted in India.
8	The Bank Balance included in Cash and Cash Equivalents of the Company.
9	The status of investor complaints received by the company are as follows: Pending at the beginning of the Year (01.04.2019): NIL Received during the Half year from 01.04.2019 to 30.09.2019: NIL Disposed during the Half year from 01.04.2019 to 30.09.2019: NIL Pending as on 30.09.2019: NIL
10	Information about organizational structure of vendor is not available, hence no reporting is made in this regard

For LEXUS GRANITO (INDIA) LIMITED

Anilkumar Babulal Detroja

ANILKUMAR BABULAL DETROJA
(Managing Director)
DIN:03078203



Date : 14th November, 2019

Place : Morbi

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LEXUS GRANITO (INDIA) LIMITED

CIN: L26914GJ2008PLC053838

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2019

(Amount in Lacs)					
Sr. No.	Particulars	6 months ended			Year ended
		30.9.2019	31.03.2019	30.09.2018	31.03.2019
A.	Date of Start of reporting period	01.04.2019	01.10.2018	01.04.2018	01.04.2018
B.	Date of end of reporting period	30.9.2019	31.03.2019	30.09.2018	31.03.2019
C.	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
D.	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
1	Revenue from operations				
	(a) Net Sales/income from operations	4642.88	6,761.00	6,461.00	13,222.00
	(b) Other Income	15.30	241.00	344.00	585.00
	Total Revenue	4,658.18	7,002.00	6,805.00	13,807.00
2	Expenses				
	(a) Cost of material Consumed	1299.16	1,132.00	1,848.00	2,980.00
	(b) Purchase of Stock in Trade	9.02	208.00	74.00	282.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(806.04)	(93.00)	(1,351.00)	(1,444.00)
	(d) Employee benefit expenses	307.03	372.00	412.00	784.00
	(e) Finance Cost	363.58	409.00	414.00	823.00
	(f) Depreciation and Amortization expense	558.70	636.00	668.00	1,304.00
	(g) Rent	17.53	25.00	32.00	57.00
	(h) Other expenses	2883.27	4,626.00	4,342.00	8,968.00
	Total Expenses	4,632.25	7,315.00	6,439.00	13,754.00
3	Profit/(Loss) from operations before an Exceptional and Extraordinary Items and Tax (1-2)	25.93	(313.00)	366.00	53.00
4	Exceptional Items				
5	Profit/(Loss) from operations before an Extraordinary Items and Tax (3-4)	25.93	(313.00)	366.00	53.00
6	Extra Ordinary Items				
7	Profit/(Loss) from ordinary activities before tax (5-6)	25.93	(313.00)	366.00	53.00
8	Tax Expense (net)				
	Current Tax	54.84	102.00	37.00	139.00
	Deferred Tax	(43.07)	(171.94)	52.00	(119.94)
	Total tax Expenses	11.77	(69.94)	89.00	19.06

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9	Net Profit (Loss) for the period from continuing operations	14.16	(243.06)	277.00	33.94
10	Profit (Loss) from Discontinuing operations before tax	-	-	-	
11	Tax Expenses of Discontinuing operations before tax	-	-	-	
12	Net Profit (Loss) from Discontinuing operations after tax		-	-	
13	Profit (Loss) for period before minority interest	14.16	(243.06)	277.00	33.94
14	Share of Profits(loss) of subsidiary				
15	Profit (Loss) of minority interest	-	-	-	-
16	Net Profit (Loss) for the period	14.16	(243.06)	277.00	33.94
17	Details of Equity Share capital				
	(a)Paid up Equity Share capital	1,919	1,919	1,919	1,919
	(b)Face Value of Equity Share Capital	10	10	10	10
18	Details of Debt securities				
	(a)Paid up Debt capital	640	640	640	640
	(b)Face value of Debt Securities	100,000	100,000	100,000	100,000
19	Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting year	4958.91	4,944	5,188	4,944
20	Debenture redemption Reserve				
21	Earnings per share (before extra-ordinary items) (of Rs. 10 each) (not annualized):				
	(a)Basic	0.07	(1.27)	1.44	0.18
	(b)Diluted	0.07	(1.27)	1.44	0.18
22	Earnings per share (After extra ordinary items) (of Rs. 10 each) (not annualized):				
	(a)Basic	0.07	(1.27)	1.44	0.18
	(b)Diluted	0.07	(1.27)	1.44	0.18
23	Debt Equity Ratio	0.98	0.61	0.57	0.61
24	Debt Service Coverage Ratio	1.22	0.67	1.64	1.15
25	Interest Service Coverage Ratio	1.08	(0.67)	3.52	1.13

Notes on Financial Results

1	The Above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 14th Nov, 2019
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3	Previous year's/period's figures have been regrouped/rearranged, wherever found necessary.

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4	The company is primarily engaged in the Manufacturing and Sale of Vitrified Tiles and Wall Tiles.
5	The above Financial results are available on Companies Website www.lexustiles.com
6	Provision for Tax has been made as per Income Tax Act ,1961. The Tax expense include provisions for current tax and provision for Deferred tax.
7	The results have been prepared in accordance with the recognition and measurement principles laid down in Accordance Standard notified under section 133 of the Companies Act ,2013 read with rules issued thereunder and other accounting principle generally accepted in India.
8	The Bank Balance included in Cash and Cash Equivalents of the Company.
9	The status of investor complaints received by the company are as follows: Pending at the beginning of the Year (01.04.2019): NIL Received during the Half year from 01.04.2019 to 30.09.2019: NIL Disposed during the Half year from 01.04.2019 to 30.09.2019: NIL Pending as on 30.09.2019: NIL

For LEXUS GRANITO (INDIA) LIMITED

ANILKUMAR BABULAL DETROIA
(Managing Director)
DIN:03078203



Date 14th Nov, 2019
Place Morbi

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Cash flow Statement for the half year ended 30 September, 2019

(Amount in Lacs)

Particulars	For the half year ended 30th Sept,2019	For the period year 31st March,2019
A. Cash flow from operating activities		
Net Profit before tax as per Profit & Loss Account	26	52
Adjustments for:		
Depreciation and amortisation	559	1,304
Finance costs	364	823
Interest income	-	(12)
MAT Credit Entitlement	-	-
Earlier Year Tax	-	-
Prior Period Expenses	-	-
Operating profit / (loss) before working capital changes	948	2,167
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(1,016)	(1,283)
Trade receivables	46	2,128
Short-term loans and advances	94	(2)
Other Current Assets	-	-
Other Non Current assets	(7)	10
	(883)	852
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(59)	(1,526)
Other current liabilities	(397)	(453)
Other long-term liabilities	-	-
Long-term provisions	-	23
Short-term provisions	230	(60)
	(227)	(2,015)
Cash generated from operations	(162)	1,004
Net income tax (paid) / refunds	(55)	(139)
Net cash flow from operating activities (A)	(217)	865
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(92)	(166)
Investment Purchased	-	(0)
Long-term loans and advances	192	(55)
Proceeds From Sale Of Fixed Assets		
Proceeds From Sale Of Investment		
Net Increase/(Decrease) in Investment in term deposits		
Interest received	-	12
- Others		
	100	(208)
Net cash flow used in investing activities (B)	100	(208)

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C. Cash flow from financing activities

Proceeds from Share Capital	-	-
Proceeds from Security Premium	-	-
Proceeds from long-term borrowings	446	104
Dividends Paid (including dividend distribution tax)		
Net increase/ (decrease) in working capital borrowings	31	(23)
Finance cost paid during the year	(364)	(823)
Net cash flow used in financing activities (C)	113	(741)

Net increase / (decrease) in Cash and cash equivalents (A-B-C)

Cash and cash equivalents at the beginning of the year	(4)	(85)
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents	5	90

Cash and cash equivalents at the end of the year

Reconciliation of Cash and cash equivalents with the Balance Sheet:	1	5
Cash and cash equivalents as per Balance Sheet (Refer Note 12)		

Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements (give details)

Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 19	1	5
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Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) (Refer Note (ii) to Note 16 Current investments)

Cash and cash equivalents at the end of the year *	1	5
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* Comprises:

(a) Cash on hand	1	5
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	0	-
(ii) In EEFC accounts		
(iii) In deposit accounts with original maturity of less than 3 months		
(iv) In earmarked accounts (give details) (Refer Note (ii) below)		
(d) Others (specify nature)		
Deposits	-	-
(e) Current investments considered as part of Cash and cash equivalents (Refer Note (ii) to Note 16 Current investments)		

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

For LEXUS GRANITO (INDIA) LIMITED

Date: 14th Nov 2019

Place: Morbi

Anil Kumar

ANILKUMAR BABULAL DETROJA

(Managing Director)

DIN:03078203



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To,
The Board of Directors,
LEXUS GRANITO INDIA LIMITED

Dated: 14.11.2019

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

Pursuant to Regulation 33(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the Financial Results of the Company for the half year ended 30th September, 2019 placed before the Meeting do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,
Yours Faithfully,
FOR LEXUS GRANITO (INDIA) LIMITED


(DILIPBHAI N FULTARIYA)
Chief Financial Officer



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