



ORIENT GREEN POWER COMPANY LIMITED

03 May 2018

The BSE Limited
Corporate Relations Department,
P.J. Towers,
Dalal Street,
Mumbai-400 001.
Scrip Code: 533263

The National Stock Exchange
of India Limited
Department of Corporate Services,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Mumbai-400 051.
Scrip Code: GREENPOWER

Dear Sirs,

Sub: Intimation on the Outcome of the Board Meeting held on May 03, 2018 and Audited Standalone / Consolidated Financial Results for the quarter and year ended 31st March 2018.

1. Pursuant to Regulation 30, read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:
 - a. Standalone Audited Financial Results for the quarter and year ended March 31st 2018.
 - b. Consolidated Audited Financial Results for the quarter and year ended March 31st 2018.
 - c. Auditors Report on the Audited Financial Results - Standalone and Consolidated Financial results for the quarter and year ended March 31st 2018.

The Board meeting commenced at 11.30 a.m. and concluded at 4.40 p.m.

We request you to take the same on record.

Thanking you,
Yours faithfully,

For Orient Green Power Company Limited


P. Srinivasan
Company Secretary & Compliance Officer





Registered Office: Sigapi Achi Building, 18/3 Rukmini Lakshmi pathi Road, Egmore, Chennai – 600 008.
www.orientgreenpower.com

News Release: For immediate publication

Chennai, 3rd May, 2018

OGPL ends FY18 on a strong note
Highest ever EBITDA of Rs. 302 crore
Delivers cash profit of Rs.104 crore in wind and Rs. 67 crores on consolidated level in FY18
Realised entire REC inventory

Orient Green Power Company Limited (OGPL) a leading independent renewable energy-based power generation company in India has announced its results for the quarter and year ended March 31, 2018.

Delivers Turnaround in Financial Performance (All figures in Rs. Crore)

	Wind			Biomass			TOTAL		
	FY18	FY17	%	FY18	FY17	%	FY18	FY17	%
REVENUES	394	384	3%	39	78	-49%	433	462	-6%
EBITDA	302	292	4%	(0)	1	-107%	302	293	3%
EBITDA%	77%	76%	1%	0%	2%	-114%	70%	64%	10%
EBIT	104	75	39%	(37)	(49)	25%	67	26	160%
EBIT%	26%	20%	35%	-93%	-63%	47%	38%	27%	41%
PBT	(20)	(61)	68%	(50)	(82)	-39%	(70)	(143)	-51%
PBT%	-5%	-16%	69%	-126%	-105%	21%	-16%	-31%	-48%

*Before exceptional items

Commenting on the performance, Mr. Venkatachalam Sesha Ayyar, MD - OGPL, said: “FY18 has been a landmark year for OGPL, a year wherein strategic initiatives coupled with improving macros helped to significantly accelerate the operational and financial turnaround of the business.

The revival is attributed to the disciplined execution of our strategy of optimizing performance of the wind business, rightsizing the balance sheet to reduce interest outgo while pursuing efficiencies in all areas of operations.

Performance of the wind business has been elevated and it is now performing close to its potential. We are confident of maintaining the positive momentum in the business on the back of sharp improvement in the grid availability in TN – due to structural improvement in grid infrastructure and generally positive trends in demand for power across the country.

We also completed the sale of our biomass business during the year. The biomass business was dragging the overall performance and we have used the sale proceeds to reduce debt which has helped to improve the overall leverage and cash flows of the Company.

In addition to reduced debt, we have also actively pursued refinancing at lower rates enabling us to steadily and meaningfully reduce interest cost over the last 3 years. We also extended the tenure of some of our loans enabling us to better manage repayment schedules.

It has been a fantastic year as a seller of RECs. The spike in demand and increased trading in the exchanges allowed us to completely liquidate our entire inventory yielding us Rs. 78 crore. RECs are now firmly established as a supplementary revenue stream and the improved conversion cycle will enhance the realized profitability and return metrics for renewable energy projects henceforth.

The combination of higher cash profit, extended tenure for loan repayment, liquidation of REC inventory and improved working capital has resulted in a greatly improved liquidity position as we exit FY18.

To conclude, we are confident of carrying the positive momentum of FY18 into the new financial year following the completion of the transformation phase. A leaner business model, supportive macros, interest cost rationalization coupled with improving liquidity profile will enable us to steadily grow profitability thereby create value for our shareholders going forward.”

Performance Update

- **Strong performance of Wind business coupled with improved efficiencies resulted in revenues and EBITDA growth of 3% & 4% respectively**
 - Strong performance of Wind business coupled with improved efficiencies resulted in revenues and EBITDA growth of 3% & 4% respectively
- **Exited Biomass business**
 - Completed sale of 8 biomass units to Janati Bio Power Pvt. Ltd on Dec 2017; Sale of remaining units continue to remain on track
 - Transfer of debt against assets and proceeds from sales to result in moving out of biomass related debt of Rs. 330 crore

- **Debt Management: Reduced debt, lower interest outgo elevate financial position**
 - Reduction of loans following sale of Biomass units coupled with refinancing of existing high cost debt has helped to significantly lower interest expense
 - In discussion with bankers to lower credit cost and extend loan tenure - completed refinancing for one tranche of loan amounting to Rs. 100 crore at a reduced rate of 12.75% from 18% p.a. resulting in reduction in interest cost of Rs. 5 crore p.a. In active discussions with banks for refinancing debts to the tune of Rs. 1,000 crore to a single digit interest rate from current average cost of debt of 13%.
 - Cumulative impact of the above measures to further reduce annual interest expense by Rs. 30 – Rs. 35 crore
- **Outlook remains favorable with macro tailwinds and momentum from strategic initiatives to help sustain performance**
 - Sustained grid availability to ensure consistent power generation and the company is expected to grow unit sales and revenues from power sales; has long term power supply agreements in place at attractive tariffs and is set for upward revision in tariff on agreed timelines
 - In addition to expected reduction in finance costs; lower depreciation due to sale of biomass assets coupled with recent initiatives aimed towards improving cost efficiencies will aid in delivering higher profitability.

For further information please contact:

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Orient Green Power Company Limited
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Email: kasturi.kv@orientgreenpower.com

Mayank Vaswani / Suraj Digawalekar
CDR India
Tel: +91 22 6645 1230 / 1219
Email: mayank@cdr-india.com
suraj@cdr-india.com

Safe Harbour

Some of the statements in this press release that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.

Auditor's Report on Standalone Quarterly and Year to Date financial results of Orient Green Power Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

**The Board of Directors of
Orient Green Power Company Limited**

1. We have audited the standalone quarterly financial results (financial results) of Orient Green Power Company Limited ('the Company') for the quarter and year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31, 2018 and published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which are subjected to a limited review. The financial results for the quarter and year ended March 31, 2018 prepared on the basis of financial results for the nine-month period ended December 31, 2017, the audited annual IND AS financial statements as at and for the year ended March 31, 2018 and the relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2017 which are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) 34, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of annual standalone IND AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis of our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

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Mumbai Office: Office No. 83-87, 8th Floor, Mittal Tower, B-wing, Nariman Point, Mumbai – 400 021, Phone – 022 – 4922 0555, Fax – 022 – 4922 0504;



- ii. give a true and fair view of the net loss and other financial information for the quarter and for the year ended March 31, 2018.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in Paragraph 1 above, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Emphasis of Matter:

5. We further draw attention to following matter included in the Notes to the financial results ;
- The Company transferred the control of 8 Biomass subsidiaries with effect from September 07, 2017 for an aggregate consideration of Rs. 4,900/- lakhs resulting in loss of Rs. 8,306/- lakhs which is recognized in the quarter ended September 30, 2017. As further stated in this note, the transfer of one biomass power undertaking at Narsingpur, Madhya Pradesh under a slump sale is under progress awaiting approval from secured creditors.

Our opinion is not modified in respect of the matters described in above paragraph.

For G.D. Apte & Co.
Chartered Accountants
Firm Registration Number 100 515W


C. M. Dixit
Partner
Membership Number. 017532
Chennai, May 3, 2018.



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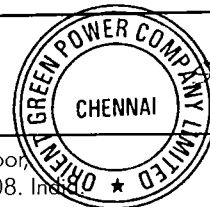
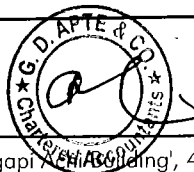
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ORIENT GREEN POWER COMPANY LIMITED

ORIENT GREEN POWER COMPANY LIMITED						
Registered office: Fourth floor, sigapil achi building, 18/3 Rukmani Lakshmi pathi Road, Egmore, Chennai-600008						
Corporate Identity Number: L40108TN2006PLC061665						
Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2018						
(Rs. In Lakhs)						
S. No	Particulars	Quarter ended			Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	Unaudited	Audited	Audited	Audited
A	CONTINUING OPERATIONS (Refer Note 3)					
1	Revenue from Operations	-	-	-	-	-
2	Other Income	992.81	442.11	720.18	2,813.37	1,500.56
3	Total Income (1 + 2)	992.81	442.11	720.18	2,813.37	1,500.56
4	Expenses					
	(a) Employee Benefits Expense	141.36	158.96	209.30	676.25	758.72
	(b) Finance Costs	1,029.57	1,069.32	996.68	4,191.75	3,021.74
	(c) Depreciation and Amortisation Expense	0.54	0.57	1.16	2.75	15.38
	(d) Other Expenses	224.60	258.81	414.51	1,397.84	1,220.82
	Total Expenses	1,396.07	1,487.66	1,621.65	6,268.59	5,016.66
5	Profit/(Loss) Before Tax (3 - 4)	(403.26)	(1,045.55)	(901.47)	(3,455.22)	(3,516.10)
6	Tax Expense:					
	- Current Tax Expense	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-
7	Profit/(Loss) for the period From Continuing Operations (5 - 6) (after tax)	(403.26)	(1,045.55)	(901.47)	(3,455.22)	(3,516.10)
B	DISCONTINUED OPERATIONS (Refer Note 3)					
8	Profit/(Loss) from discontinued operations before tax	(1,449.11)	(179.38)	(6,347.32)	(9,702.41)	(7,720.21)
9	Less: Tax expense of discontinued operations	-	-	-	-	-
10	Profit/(Loss) from discontinued operations (8-9) (after tax)	(1,449.11)	(179.38)	(6,347.32)	(9,702.41)	(7,720.21)
11	Loss for the period (7+10)	(1,852.37)	(1,224.93)	(7,248.79)	(13,157.63)	(11,236.31)
12	Other Comprehensive Income					
A.	I. Items that will not be reclassified to profit or loss					
	- Remeasurement of defined benefit obligation	14.83	(2.31)	(10.58)	7.91	(10.58)
	- Exchange differences on translation of foreign Exchange	-	-	-	-	-
	II. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B.	I. Items that will be reclassified to profit or loss	-	-	-	-	-
	II. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (A+B)	14.83	(2.31)	(10.58)	7.91	(10.58)
13	Total Comprehensive Loss for the period (11+12)	(1,837.54)	(1,227.24)	(7,259.37)	(13,149.72)	(11,246.89)
14	Paidup Equity Share Capital(Face value of Rs. 10 each)	75,072.40	73,979.97	73,979.97	75,072.40	73,979.97
15	Earnings per equity share of Rs. 10/- each					
	(a) Basic					
	(i) Continuing operations	(0.06)	(0.14)	(0.12)	(0.47)	(0.48)
	(ii) Discontinued Operations	(0.19)	(0.03)	(0.86)	(1.31)	(1.04)
	Total Operations	(0.25)	(0.17)	(0.98)	(1.78)	(1.52)
	(b) Diluted					
	(i) Continuing operations	(0.06)	(0.14)	(0.12)	(0.47)	(0.48)
	(ii) Discontinued Operations	(0.19)	(0.03)	(0.86)	(1.31)	(1.04)
	Total Operations	(0.25)	(0.17)	(0.98)	(1.78)	(1.52)

(contd.)

(contd.)



**ORIENT GREEN POWER COMPANY LIMITED****Notes to the Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2018**

- 1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 3, 2018.
- 2 The Company operates under a single segment which is "Generation of power through renewable sources" which is consistent with reporting to the Chief Operating Decision Maker.
- 3 The Board of Directors of the Company, at their meeting held on June 30, 2017, reviewed the progress of the Composite scheme of arrangement for demerger of Company's identified Biomass undertaking and considering the delays involved in seeking the regulatory approvals, withdrawn the Composite Scheme of Arrangement and Amalgamation between Orient Green Power Company Limited, Bharath Wind Farm Limited (BWFL), Biobijlee Green Power Limited (BGPL) and their respective shareholders.

The Board of Directors of the Company also considered the option of disinvesting the Biomass business and approved the sale of Biomass business of the Company including investments held in certain subsidiaries. The details are given in Note 4.

Accordingly, the comparative financial details for previous periods prepared considering the Composite scheme are not comparable.

- 4 The Board of Directors of the Company, at their meeting held on June 30, 2017, has approved the sale of Company's biomass business including investments in 8 Biomass subsidiaries to M/s. Janati Bio Power Private Limited, Subsidiary of M/s. SVL Limited (Promoter Company). The Board of Directors also approved the sale of one Biomass power undertaking located at Sookri Village Narasingpur District, Madhya Pradesh and investments in its subsidiary Biobijlee Green Power Limited to its promoter company M/s. SVL Ltd. and/or its subsidiaries/ associates. During the year ended March 31, 2018, the shareholders of the Company approved the above disinvestments.

Subsequently, the Company transferred the control of 8 Biomass subsidiaries with effect from September 07, 2017 for an aggregate consideration of Rs.4,900.00 lakhs, which resulted in loss of Rs. 8,306.00 lakhs which is recognized in these audited financial results for the year ended March 31, 2018.

The transfer of one biomass power undertaking located at Sookri Village Narasingpur District, Madhya Pradesh under slump sale is under progress awaiting approval from secured creditors. The company also transferred Biomass Power Generation Plant located at Kolhapur to M/s. Padmashri Dr. D. Y. Patil Sahakari Sakhar Karkhana Ltd. for consideration of Rs. 8,100.00 lakhs.

The financial details relating to the aforesaid biomass business, included in the Standalone Audited Financial Results are given below (Also Refer Note 3):

Particulars	Quarter ended			Year Ended	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Profit / (Loss) Before Tax	(1,449.11)	(179.38)	(6,347.32)	(9,702.41)	(7,720.21)
Profit / (Loss) After Tax	(1,449.11)	(179.38)	(6,347.32)	(9,702.41)	(7,720.21)

The above matter has been highlighted as an Emphasis of matter in the Statutory Auditors Report on the Standalone Audited Financial Results.

- 5 The Company entered into an MOU with M/s. Padmashri Dr. D. Y. Patil Sahakari Sakhar Karkhana Ltd (PDDPSSKL), for sale of the Biomass Power Generation Plant of the Company located in Kolhapur. PDDPSSKL being a party to the Built, Own, Operate and Transfer (BOOT) agreement in developing the said Power generation plant, has the right under the BOOT Agreement to purchase the plant. In this context the Board of the Company approved the sale of the said unit to PDDPSSKL. Further, the Board approved the cancellation of the Business Transfer Agreement with its subsidiary, Orient Green Power (Maharashtra) Private Limited (OGPML) dated August 02, 2016 for transferring aforesaid biomass plant, by way of a slump sale. Accordingly, The slump sale agreement has been executed on March 26, 2018 at a consideration of Rs.8,100.00 lakhs.
- 6 Orient Eco Energy Limited (OEEL), one of the subsidiaries of the Company, having initiated voluntary winding up proceedings earlier, disposed all its assets and discharged the creditors, settled the residual amounts to its shareholders during the year. Accordingly, the Company received Rs.76.50 lakhs towards the investment of Rs.537.00 lakhs. Since the investments have been adequately provided for in the financial statements in earlier years, there was no gain or loss during the year.
- 7 The Company invested Rs. 86,423.29 lakhs in the preference shares of one of its subsidiaries, M/s. Beta wind farm private limited (Beta). In addition, Beta received Rs.123,600.00 lakhs of Loan from a consortium of banks (lenders) to develop 300 MW of Wind Energy generators. The Consortium loan agreement imposes several restrictions on Beta and the Company, which includes restriction on declaration of dividend on preference shares during the loan tenure. Considering the restrictive covenants and the uncertainty associated with the recovery, the company has not recognized finance income of Rs. 3,886.18 lakhs consequent to fair valuation of this financial instrument on a prudential basis.
- 8 The Board of directors of the Company, in its meeting held on January 24, 2018 accorded its approval to sell the Investments in one of the subsidiaries viz. Amrit Environmental Technologies Pvt. Ltd, subject to approvals from secured creditors and other regulators. Since the investments have been fully provided for in the financial statements, no further provision is required.
- 9 During the current quarter ended March 31, 2018, pursuant to the approval of shareholders through postal ballot, the Company has issued and allotted an aggregate of 10,924,302 Equity shares of Rs. 10 each at a price of Rs.12.55 per share (Inclusive of a premium of Rs.2.55 per equity share) on preferential allotment basis and has received the entire amount aggregating to Rs.1,371.00 lakhs from M/s.SREI Infrastructure Finance Limited. As at March 31, 2018, the Company has utilized the entire amount towards the intended purposes as per the approval received from the shareholders.
- 10 Figures for the quarters ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter.
- 11 The figures for previous year/ period have been regrouped wherever necessary to conform to the classification of the current period.
- 12 The Standalone statement of Assets and Liabilities as at March 31, 2018 is provided as an annexure to this statement.

Place : Chennai
Date : May 03, 2018



On behalf of the Board
S Venkatachalam Seshu Ayyar
Venkatachalam Seshu Ayyar
Managing Director



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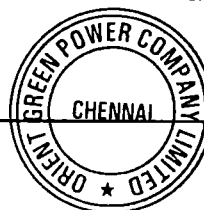
Orient Green Power Company Limited
Notes to the Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2018 (Contd..)

Statement of Assets and Liabilities

Particulars	Rs. In lakhs	
	As at Mar 31, 2018 (Audited)	As at Mar 31, 2017 (Audited)
ASSETS		
Non-current Assets		
(a) Property, Plant and Equipment	1.18	12,192.49
(b) Financial Assets		
(i) Investments	68,730.57	77,715.48
(ii) Loans	43,841.30	52,270.86
(iii) Other financial assets	1,039.67	386.06
(c) Other Non-current Assets	570.63	1,021.42
Total Non - Current Assets	114,183.35	143,586.31
Current assets		
(a) Inventories	-	102.01
(b) Financial Assets		
(i) Investments	1,900.00	0.02
(ii) Trade Receivables	139.39	1,184.08
(iii) Cash and Cash Equivalents	59.50	145.95
(iv) Others	1,608.80	13.23
(c) Other Current Assets	40.12	46.40
	3,747.81	1,491.69
Assets held for sale	5,392.61	343.62
Total Current Assets	9,140.42	1,835.31
TOTAL - Assets	123,323.77	145,421.62
EQUITY AND LIABILITIES		
Equity		
(a) Share capital	75,072.40	73,979.97
(b) Other Equity	(863.15)	12,034.61
Total Equity	74,209.25	86,014.58
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	35,783.51	7,415.00
(b) Provisions	112.30	2,649.34
(c) Other Non-current Liabilities	70.17	541.99
Total Non - Current Liabilities	35,965.98	10,606.33
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	1,002.29
(ii) Trade Payables	209.26	2,978.93
(iii) Other Financial Liabilities	10,698.66	44,066.67
(b) Provisions	64.45	42.03
(c) Other current Liabilities	787.18	618.06
	11,759.55	48,707.98
Liabilities directly associated with assets held for sale	1,388.99	92.73
Total Current Liabilities	13,148.54	48,800.71
TOTAL - Equity and Liabilities	123,323.77	145,421.62

On behalf of the Board of Directors

Place : Chennai
 Date : May 03, 2018



Venkatachalam
 Venkatachalam Sesha Ayyar
 Managing Director

Auditor's Report on Consolidated Quarterly and Year to date Financial Results of Orient Green Power Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

**The Board of Directors of
Orient Green Power Company Limited**

1. We have audited the Consolidated financial results (financial results) of Orient Green Power Company Limited ('the Company') for the quarter and year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31, 2018 and published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which are subjected to a limited review. The financial results for the quarter and year ended March 31, 2018 prepared on the basis of financial results for the nine-month period ended December 31, 2017, the audited annual IND AS Consolidated Financial Statements as at and for the year ended March 31, 2018 and the relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2017 which are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) 34, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of annual IND AS Consolidated Financial Statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis of our opinion.
3. The financial results include consolidation of Results pertaining to the entities listed in Annexure.



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Mumbai Office: Office No. 83-87, 8th Floor, Mittal Tower, B-wing, Nariman Point, Mumbai – 400 021, Phone – 022 – 4922 0555, Fax – 022 – 4922 0504;

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. give a true and fair view of the net loss and other financial information for the quarter and for the year ended March 31, 2018.

5. Emphasis of Matter:

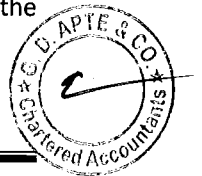
We further draw attention to following matters included in the Notes to the financial results;

- i. The Company transferred the control of 8 Biomass subsidiaries with effect from September 07, 2017. In accordance with IND AS 110 - "Consolidated Financial Statements", the said biomass subsidiaries have been considered in preparation of these consolidated financials till September 07, 2017 and subsequently derecognized. As further stated in this note, the transfer of one biomass power undertaking at Narsingpur, Madhya Pradesh under a slump sale is under progress awaiting secured creditors approval.
- ii. No provision is required for capital advances of Rs.10,770.37 lakhs pertaining to proposed wind farm project in Andhra Pradesh, as the management is in the process of organising loans and these advances will be utilised on execution of project in near future.
- iii. Based on legal opinion obtained by the Company, no provision is considered necessary to carrying amount of trade receivables of Rs. 2,133 lakhs from Renewable Energy Certificates ('REC') recognised up to 2016-17, in view of proposed appeal against the Order of Appellate Tribunal for Electricity, contesting the reduction of floor price of 'REC' by Central Electricity Regulatory Commission ('CERC').

6. Other Matters

- i. We have not audited the results of 8 subsidiaries whose control is transferred by the Group with effect from September 07, 2017 included in the Statement, whose financial information for the year ended March 31, 2018 reflects total income of Rs. 3,075.24 lakhs and total loss of Rs.1,109.09 lakhs and does not include any amount for quarter ended March 31, 2018, after elimination of inter group transactions, as considered in the Statement.

The results for these subsidiaries up to September 7, 2017 have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the



Pune Office: GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune – 411 038, Phone – 020 – 25280081, Fax – 020 – 25280275; Email – audit@gdaca.com

Mumbai Office: Office No. 83-87, 8th Floor, Mittal Tower, B-wing, Nariman Point, Mumbai – 400 021, Phone – 022 – 4922 0555, Fax – 022 – 4922 0504;

Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on the reports of the other auditors.

- ii. We have not audited the results of 7 subsidiaries included in the statement, whose financial statements reflect total assets of Rs. 53,258.09 lakhs, total income of Rs. 13,038.10 lakhs (Rs.1,292.13 lakhs for quarter ended March 31, 2018), total profit after tax of Rs.997.40 lakhs (total loss after tax of Rs. 1,513.81 lakhs for quarter ended March 31, 2018) and total comprehensive income of Rs. 1,853.45 lakhs (total comprehensive loss Rs. 1,442.22 lakhs for quarter ended March 31, 2018) after elimination of inter group transactions, as considered in the Statement.

The results for these subsidiaries have been audited by other auditors whose reports have been furnished to us by the Management and our report on the financial results in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on the reports of the other auditors.

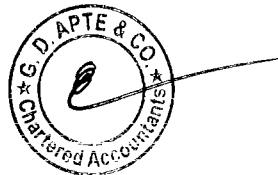
Our opinion is not modified in respect of the matters described in paragraph 5 and 6 above.

7. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in Paragraph 1 above, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For G.D. Apte & Co.
Chartered Accountants
Firm Registration Number 100 515W



C. M. Dixit
Partner
Membership Number. 017532
Chennai, May 3, 2018.



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Annexure

Annexure referred to in Auditors Report on Audited consolidated financial results of Orient Green Power Company Limited for the Quarter and year ended March 31, 2018

Sr. No.	Particulars
A	Subsidiaries up to September 07, 2017
1	Gayatri Green Power Private Limited
2	Global Powertech Equipments Private Limited
3	Orient Biopower Private Limited
4	Orient Green Power Company (Rajasthan) Private Limited
5	PSR Green Power Projects Private Limited
6	Shriram Non-Conventional Energy P Limited
7	Shriram Powergen P Limited
8	SM Environmental Technologies Private Limited
B	Other Subsidiaries
1	Amrit Environmental Technologies Private Limited
2	Beta Windfarm Private Limited - Consolidated Financial Statements including its following subsidiary: a. Beta Windfarm (Andhra Pradesh) Private Limited
3	Bharath Windfarm Limited - Consolidated Financial Statements including its following subsidiary: a. Clarion Windfarm Private Limited
4	Gamma Green Power Private Limited
5	Orient Green Power (Europe) B.V. - Consolidated Financial Statements including its following subsidiary: a. Vjetra Elektrana Crno Brdo d.o.o b. Orient Green Power d.o.o.
6	Statt Orient Energy Private Limited (Shrilanka)
7	Biobijlee Green Power Limited
8	Orient Green Power Company (Maharashtra) Private Limited



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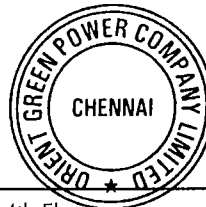
Mumbai Office: Office No. 83-87, 8th Floor, Mittal Tower, B-wing, Nariman Point, Mumbai – 400 021, Phone – 022 – 4922 0555, Fax – 022 – 4922 0504;



ORIENT GREEN POWER COMPANY LIMITED

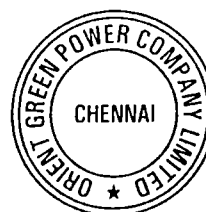
ORIENT GREEN POWER COMPANY LIMITED						
Registered office: Fourth floor, sigapi achi building, 18/3 Rukmani Lakshmi pathi Road, Egmore, Chennai-600008						
Corporate Identity Number: L40108TN2006PLC061665						
Statement of Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2018						
(Rs.in Lakhs)						
S. No	Particulars	Quarter ended			Year Ended	
		31-Mar-18	Dec 31, 2017	31-Mar-17	31-Mar-18	Mar 31, 2017
		Audited	Unaudited	Audited	Audited	Audited
A	CONTINUING OPERATIONS (Refer Note 3)					
1	Revenue from Operations	3,427.87	5,608.94	5,828.03	35,697.53	37,987.33
2	Other Income	990.60	216.14	-	4,166.92	555.30
3	Total Income (1 + 2)	4,418.47	5,825.08	5,828.03	39,864.45	38,542.63
4	Expenses					
	(a) Employee Benefits Expense	305.28	323.73	379.19	1,350.33	1,406.64
	(b) Finance Costs	4,997.98	5,342.16	5,751.25	21,135.31	22,453.15
	(c) Depreciation and Amortisation Expense	2,950.75	3,085.23	3,650.50	12,359.20	13,654.16
	(d) Other Expenses	1,975.24	1,924.04	3,621.09	8,538.16	9,179.57
	Total Expenses	10,229.25	10,675.16	13,402.03	43,383.00	46,693.52
5	Profit/(Loss) Before Tax (3 - 4)	(5,810.78)	(4,850.08)	(7,574.00)	(3,518.55)	(8,150.89)
6	Tax Expense:					
	- Current Tax Expense	137.19	59.52	272.45	196.71	272.45
	- Deferred Tax	-	-	-	-	-
7	Profit/(Loss) for the period from Continuing Operations (5 - 6) (after tax)	(5,947.97)	(4,909.60)	(7,846.45)	(3,715.26)	(8,423.34)
B	DISCONTINUED OPERATIONS (Refer Note 3)					
8	Profit/(Loss) from discontinued operations before tax	(1,346.77)	(198.06)	(899.01)	(3,427.73)	(1,311.95)
9	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinued operations	-	-	(0.27)	-	(0.63)
10	Less: Tax expense of discontinued operations	-	-	(147.17)	-	(145.92)
11	Profit/(Loss) from discontinued operations (8+9-10) (after tax)	(1,346.77)	(198.06)	(752.11)	(3,427.73)	(1,166.66)
12	Profit/(Loss) for the period (7+11)	(7,294.74)	(5,107.66)	(8,598.56)	(7,142.99)	(9,590.00)
13	Other Comprehensive Income					
A.	i. Items that will not be reclassified to profit and loss					
	- Remeasurement of defined benefit obligation	30.84	(2.32)	(28.89)	23.92	(28.89)
	- Exchange Differences on translation of foreign operation	65.51	17.85	(12.67)	849.97	(94.98)
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B.	i. Items that will be reclassified to profit and loss					
	- Deferred gains/(losses) on cash flow hedge	(53.29)	413.19	-	(53.29)	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) (A+B)	43.06	428.72	(41.56)	820.60	(123.87)
14	Total Comprehensive Income/(Loss) for the period (12+13)	(7,251.68)	(4,678.94)	(8,640.12)	(6,322.39)	(9,713.87)

(contd...)



S. Venkatesh

S. No	Particulars	Quarter ended			Year Ended	
		31-Mar-18	Dec 31, 2017	31-Mar-17	31-Mar-18	Mar 31, 2017
		Audited	Unaudited	Audited	Audited	Audited
15	Profit/(Loss) for the period attributable to:					
	-Owners of the Company	(7,671.36)	(5,070.91)	(8,484.98)	(7,311.98)	(9,418.88)
	-Non-controlling Interests	376.62	(36.75)	(113.58)	168.99	(171.12)
		(7,294.74)	(5,107.66)	(8,598.56)	(7,142.99)	(9,590.00)
	Other comprehensive Income/(Loss) for the period attributable to:					
	-Owners of the Company	22.85	428.72	(41.56)	820.60	(123.87)
	-Non-controlling Interests	-	-	-	-	-
		22.85	428.72	(41.56)	820.60	(123.87)
	Total Comprehensive Income/(Loss) for the period attributable to:					
	-Owners of the Company	(7,648.51)	(4,642.19)	(8,526.54)	(6,491.38)	(9,542.75)
	-Non-controlling Interests	376.62	(36.75)	(113.58)	168.99	(171.12)
		(7,271.89)	(4,678.94)	(8,640.12)	(6,322.39)	(9,713.87)
16	Paidup Equity Share Capital(Face value of Rs. 10 each)	75,072.40	73,979.97	73,979.97	75,072.40	73,979.97
17	Earnings per equity share of Rs. 10/- each					
	(a) Basic					
	(i) Continuing operations	(0.80)	(0.66)	(1.05)	(0.50)	(1.12)
	(ii) Discontinued Operations	(0.18)	(0.03)	(0.10)	(0.46)	(0.16)
	Total Operations	(0.98)	(0.69)	(1.15)	(0.96)	(1.28)
	(b) Diluted					
	(i) Continuing operations	(0.80)	(0.66)	(1.05)	(0.50)	(1.12)
	(ii) Discontinued Operations	(0.18)	(0.03)	(0.10)	(0.46)	(0.16)
	Total Operations	(0.98)	(0.69)	(1.15)	(0.96)	(1.28)


S Venkatesh

Orient Green Power Company Limited

Notes to the Statement of Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2018

1 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 3, 2018.

2 The Group operates under a single segment which is "Generation of power through renewable sources" which is consistent with reporting to the Chief Operating Decision Maker. The operations of the group are seasonal in nature and the performance of any quarter may not be representative of the annual performance.

3 The Board of Directors of the Company, at their meeting held on June 30, 2017, reviewed the progress of the Composite scheme of arrangement for demerger of Company's identified Biomass undertaking and considering the delays involved in seeking the regulatory approvals, withdrawn the Composite Scheme of Arrangement and Amalgamation between Orient Green Power Company Limited, Bharath Wind Farm Limited (BWFL), Biobijlee Green Power Limited (BGPL) and their respective shareholders.

The Board of Directors of the Company also considered the option of disinvesting the Biomass business and approved the sale of Biomass business of the Company including investments held in certain subsidiaries. The details are given in Note 4.

Accordingly, the comparative financial details for previous periods prepared considering the Composite scheme are not comparable.

4 The Board of Directors of the Company, at their meeting held on June 30, 2017, has approved the sale of Company's biomass business including investments in 8 Biomass subsidiaries to M/s. Janati Bio Power Private Limited, Subsidiary of M/s. SVL Limited (Promoter Company). The Board of Directors also approved the sale of one Biomass power undertaking located at Sookri Village Narasingpur District, Madhya Pradesh and investments in its subsidiary Biobijlee Green Power Limited to its promoter company M/s. SVL Ltd. and/or its subsidiaries/ associates. During the year ended March 31, 2018, the shareholders of the Company approved the above disinvestments.

The financial details relating to the aforesaid biomass business identified for sale, as estimated and determined by the Management, has been included under results for discontinuing operations.

5 The Company transferred the control of 8 Biomass subsidiaries with effect from September 07, 2017. In accordance with IND AS 110 - "Consolidated Financial Statements", the said biomass subsidiaries have been considered in preparation of these consolidated financials till September 07, 2017 and subsequently derecognized.

Further, the transfer of One biomass power undertaking under a slump sale is under progress awaiting secured creditors approval.

The above item has been highlighted as an Emphasis of matter in the Statutory Auditors Report on the Consolidated Audited Financial Results.

6 The Company has entered into a Memorandum of Understanding dated November 17, 2015 and Shareholder Agreement to Sell dated June 30, 2016 ("Agreements") with Soorya Eco Power Pvt Ltd ("buyer") with respect to 84% shares held by the Company in Sanjog Sugars and Eco-Power Private Limited ("SSEPPL"). Consequent to these agreements, the daily operations of the Plant are being undertaken by the buyer. Also the Company has only a minority representation in the Board of SSEPPL. In substance of the Agreements, OGPL will not be entitled to any share in profits or losses of SSEPPL. Considering these aspects and in accordance with IND AS 110 - "Consolidated Financial Statements", the Company has concluded that it does not have any control over SSEPPL and accordingly the results of SSEPPL from July 1, 2016, have not been included in the Consolidated Financial Results. The assets and liabilities recognised upto the date of deconsolidation have been derecognised and the consequent profit of Rs. 4,802 lakhs has been considered under 'Discontinuing Operations' for the year ended on March 31, 2017.

7 Phase III of the windmill project in one of the subsidiaries namely, Beta Wind Farm Private Limited (BETA) has been deferred due to delay in sanctioning of loans by the consortium of bankers. As at 31st March 2018, capital advances aggregating to Rs. 10,770.37 lakhs has been paid to various third parties towards this project. The Management of BETA is in the process of organizing fresh loans for this project and the said amount of capital advances paid towards the project would be utilized on execution of the project in near future, accordingly provision for doubtful advances is not required as at March 31, 2018.

The above item has been highlighted as an Emphasis of matter in the Statutory Auditors Limited Review Report on the Consolidated Audited Financial Results.

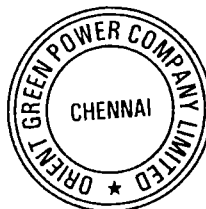
8 The Company has been accruing income from Renewable Energy Certificates ("REC") at floor price of Rs.1500/- per REC, which is the minimum expected realisable value. Central Electricity Regulatory Commission ("CERC"), vide their Order dated March 30, 2017 reduced floor price from Rs 1,500 to Rs. 1,000 per MWH with effect from April 1, 2017.

Above Order was challenged by the Indian Wind Power Association (in which the Company is a member) and Hon'ble Supreme Court of India has vide its interim Order dated May 8, 2017 granted a stay of this order of CERC.

Further, Hon'ble Supreme Court of India has vide its Order dated May 14, 2017 directed purchaser of REC to deposit deferential amount of Rs.500/- per REC with CERC pending disposal of the appeal by the Honble Appellate Tribunal for Electricity. Subsequent to the above the APTEL (Appellate Tribunal for Electricity at New Delhi) dismissed the appeal and confirmed the impugned order of the CERC.

Based on the legal opinion obtained, the company is confident of favourable decision on the proposed appeal against the APTEL order and realization of difference of Rs. 500 per REC in respect of the receivables as on 31st Mar 17 and accordingly does not expect any credit losses for such receivables of Rs. 2,133 Lakhs as on 31.3.2018. Further, the company has adopted the revised rates determined by CERC by reversing REC Income accrued from the Period from April 2017 to March 2018 by Rs 500/REC, amounting to Rs 1,384 Lakhs.

This is highlighted as an Emphasis of matter in the Statutory Auditors Limited Review Report on the Unaudited Financial results as at March 31, 2018



SVenkatachala



G

Orient Green Power Company Limited**Notes to the Statement of Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2018**

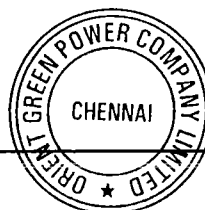
- 9 The Company entered into an MOU with M/s. Padmashri Dr. D. Y. Patil Sahakari Sakhar Karkhana Ltd(PDDPSSKL), for sale of the Biomass Power Generation Plant of the Company located in Kolhapur. PDDPSSKL being a party to the Built, Own, Operate and Transfer (BOOT) agreement in developing the said Power generation plant, has the right under the BOOT Agreement to purchase the plant. In this context the Board of the Company approved the sale of the said unit to PDDPSSKL. Further, the Board approved the cancellation of the Business Transfer Agreement with its subsidiary, Orient Green Power (Maharashtra) Private Limited (OGPML) dated August 02, 2016 for transferring aforesaid biomass plant, by way of a slump sale. Accordingly, The slump sale agreement has been executed on March 26, 2018 for a consideration of Rs.8,100.00 lakhs.
- 10 The Financial results includes total Income of Rs.142.18 lakhs, total loss after tax of Rs. 480.95 lakhs and total comprehensive loss of Rs.480.95 lakhs for the year ended 31st March 2018, after elimination, in respect of one subsidiary viz. Amrit Environmental Technologies Pvt. Ltd., whose financial statements were prepared by the Management on the basis other than that of going concern. In earlier years, the group has recognised impairment loss of Rs. 2,523.22 lakhs to bring down the carrying value of fixed assets to their net realisable value of Rs. 1,597.70 lakhs. The Board of Directors of the Company, in its meeting held on 24th January 2018 accorded its approval to sell the investments in the aforesaid subsidiary subject to approvals from secured creditors and other regulators.
- 11 Orient Eco Energy Limited(OEEL), one of the subsidiaries of the Company, having initiated voluntary winding up proceedings earlier, disposed all its assets and discharged the creditors, settled the residual amounts to its shareholders during the year. Accordingly, the Company received Rs.76.50 lakhs towards the investment of Rs.537.00 lakhs. Since the Investments have been adequately provided for in the financial statements in earlier years, there was no gain or loss during the year.
- 12 During the current quarter ended March 31, 2018, pursuant to the approval of shareholders through postal ballot, the Company has issued and allotted an aggregate of 10,924,302 Equity shares of Rs. 10 each at a price of Rs.12.55 per share (Inclusive of a premium of Rs.2.55 per equity share) on preferential allotment basis and has received the entire amount aggregating to Rs.1,371.00 lakhs from M/s.SREI Infrastructure Finance Limited .As at March 31, 2018, the Company has utilized the entire amount towards the intended purposes as per the approval received from the shareholders.
- 13 Figures for the quarters ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter.
- 14 The figures for previous year/ period have been regrouped wherever necessary to conform to the classification of the current period.
- 15 Financial Results of the Company - Standalone

(Rs. In Lakhs)

Particulars	Quarter ended			Year Ended	
	31-Mar-18	Dec 31, 2017	31-Mar-17	31-Mar-18	31-Mar-17
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Profit / (Loss) Before Tax	(1,852.37)	(1,224.93)	(7,248.79)	(13,157.63)	(11,236.31)
Profit / (Loss) After Tax	(1,852.37)	(1,224.93)	(7,248.79)	(13,157.63)	(11,236.31)

- 16 The Consolidated statement of Assets and Liabilities as at March 31, 2018 is provided as an annexure to this statement.

Place : Chennai
Date : May 3, 2018



On behalf of the Board of Directors

Venkatachalam

Venkatachalam Sessa Ayyar
Managing Director

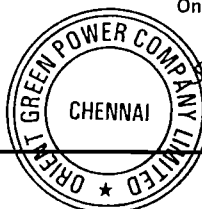
Orient Green Power Company Limited
Notes to the Statement of Consolidated Financial Results for the year ended 31st March 2018

Statement of Assets and Liabilities

Particulars	Rs. In lakhs	
	As at Mar 31, 2018 (Audited)	As at Mar 31, 2017 (Audited)
ASSETS		
Non-current Assets		
(a) Property, Plant and Equipment	186,266.66	232,584.38
(b) Capital Work in Progress	611.32	542.00
(c) Other Intangible Assets	575.23	669.70
(d) Goodwill on Consolidation	1,278.00	1,278.00
(e) Financial Assets		
(i) Investments (including investment in deemed equity)		316.20
(ii) Loans	5,313.91	1,192.62
(iii) Other financial assets	3,248.76	4,498.84
(f) Other Non-current Assets	14,305.77	14,479.00
Total Non - Current Assets	211,599.65	255,560.74
Current assets		
(a) Inventories	272.17	1,526.08
(b) Financial Assets		
(i) Investments	-	0.02
(ii) Trade Receivables	9,646.80	11,665.54
(iii) Cash and Cash Equivalents	1,753.31	1,398.09
(iv) Others	3,989.47	8,450.57
(c) Other Current Assets	3,001.57	1,700.52
	18,663.32	24,740.82
Assets held for sale	6,988.92	3,500.73
Total Current Assets	25,652.24	28,241.55
TOTAL - Assets	237,251.89	283,802.29
EQUITY AND LIABILITIES		
Equity		
(a) Share capital	75,072.40	73,979.97
(b) Other Equity	(21,915.45)	(15,140.64)
Equity attributable to equity holders of the Company	53,156.95	58,839.33
Non Controlling Interest	644.54	850.90
Total Equity	53,801.49	59,690.23
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	150,752.66	131,272.80
(ii) Other Financial Liabilities	1,933.53	2,857.42
(b) Provisions	225.98	294.23
(c) Other Non-current Liabilities	70.17	819.65
Total Non - Current Liabilities	152,982.34	135,244.10
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,767.10	7,311.00
(ii) Trade Payables	2,560.81	7,300.36
(iii) Other Financial Liabilities	20,457.91	68,463.17
(b) Provisions	65.77	81.63
(c) Other current Liabilities	4,319.11	5,711.80
	29,170.70	88,867.96
Liabilities directly associated with Assets held for sale	1,297.36	-
Total Current Liabilities	30,468.06	88,867.96
TOTAL - Equity and Liabilities	237,251.89	283,802.29

On behalf of the Board of Directors

Place : Chennai
Date : May 03, 2018



Venkatachalam
Venkatachalam Seshu Ayyar
Managing Director



ORIENT GREEN POWER COMPANY LIMITED

03 May, 2018

**The BSE Limited
Corporate Relations Department,
P.J. Towers,
Dalal Street,
Mumbai-400 001.
Scrip Code: 533263**

**The National Stock Exchange
of India Limited
Department of Corporate Service
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Mumbai-400 051.
Scrip Code: GREENPOWER**

Dear Sirs,

Sub: Declaration under Regulation 33 (3) (d) of the SEBI (LODR)

Pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, I Mr. K V Kasturi, Chief Financial Officer of the Company hereby declare that M/s. G.D.Apte & Co, Chartered Accountants, Pune, Statutory Auditors of the Company has issued an Audit Report with Unmodified opinion on the Audited Financial Statements of the Company (Standalone and Consolidated) for the quarter and year ended 31st March 2018.

Please take note of the same.

Thanking you,

Yours faithfully,

For Orient Green Power Company Limited


K V Kasturi
Chief Financial Officer

