

29th January, 2019

The Manager, Listing Department
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: **505368**

The Manager, Listing Department
**National Stock Exchange of India
Limited**
"Exchange Plaza", C-1, Block G
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: - **REVATHI**

Dear Sirs,

SUB: Submission of un-audited financial results for the quarterly period ended 31.12.2018

Stock code Number - Bombay Stock Exchange : 505368

Stock code Number - National Stock Exchange of India Limited : REVATHI

We are enclosing un-audited quarterly financial results for the quarterly period ended 31.12.2018 along with limited review report of our auditors.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Revathi Equipment Limited.,


(K. Maheswaran)
Company Secretary & Compliance Officer

Revathi Equipment Limited

331, Pollachi Road, Coimbatore - 641 050, India. Phone : 0422 - 2610851, 0422 - 6655100, Fax : 0422 - 6655199
CIN No. : L29120TZ1977PLC000780 E-mail : spares@revathi.in Website : www.revathi.com



Revathi Equipment Limited

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN: L29120TZ1977PLC000780

Phone: +91-4226655111

Rs. in Lakhs

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2018 Unaudited	September 30, 2018 Unaudited	December 31, 2017 Unaudited	December 31, 2018 Unaudited	December 31, 2017 Unaudited	March 31, 2018 Audited
1	Revenue						
	Revenue from Operations	1,160.95	720.91	1,118.97	4,615.78	2,728.82	4,573.59
	Other Income	5.82	11.45	18.29	33.80	73.33	126.88
	Total Revenue	1,166.77	732.35	1,137.26	4,649.58	2,802.15	4,700.47
2	Expenses						
	(a) Cost of materials consumed	848.01	166.27	742.25	1,259.05	1,826.36	2,616.12
	(b) Purchases of stock-in-trade	234.09	144.00	16.05	483.12	308.88	463.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(679.69)	(40.83)	(262.70)	646.33	(995.90)	(1,318.40)
	(d) Excise duty on sale of goods	-	-	-	-	33.16	26.14
	(e) Employee benefits expense	279.36	277.88	312.69	867.24	921.55	1,121.08
	(f) Finance costs	17.18	53.38	79.58	150.56	256.95	338.06
	(f) Depreciation and amortisation expense	13.02	14.33	15.53	42.04	47.99	63.06
	(g) Other expenses	252.02	240.39	288.47	816.40	847.75	1,196.81
	Total Expenses	963.99	855.43	1,191.88	4,264.75	3,246.74	4,506.21
3	Profit/(Loss) before exceptional items and tax (1-2)	202.79	(123.07)	-54.62	384.83	(444.59)	194.26
4	Exceptional Items						
	Exceptional income/ expense relating to earlier years (net of taxes)	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	202.79	(123.07)	-54.62	384.83	(444.59)	194.26
6	Tax expenses						
	- Current year (Net of MAT credit entitlement)	62.42	(39.85)	-	112.57	-	33.16
	- Deferred tax	(55.20)	(49.28)	13.80	(149.14)	(107.27)	4.30
7	Net Profit/(Loss) after tax from continued operation (5-6)	195.57	(33.94)	(68.41)	420.40	(337.32)	156.80
8	Profit / (loss) from discontinued operations						
9	Net Profit/(Loss) after tax (7-8)	195.57	(33.94)	(68.41)	420.40	(337.32)	(590.91)
10	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss.	4.27	4.27	(1.66)	12.82	(4.99)	17.09
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-1.41	(1.41)	0.58	-4.24	1.73	(5.65)
	Other Comprehensive Income for the period	2.86	2.86	(1.09)	8.58	(3.26)	11.44
11	Total Comprehensive Income for the period(9+10)	198.43	(31.08)	(69.50)	428.98	(340.58)	(579.47)
12	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70	306.70	306.70	306.70	306.70
13	Earnings Per Share face value Rs.10.00/ each (non annualised) Basic and Diluted (Amt in Rs.)						
	(i) Continued Operations	6.38	(1.11)	(2.23)	13.71	(11.00)	5.11
	(ii) Discontinued Operations	-	-	-	-	-	(24.38)

Note :-

- The above results was approved in the meeting of the Board of Directors held on 29th January, 2019
- The company operates in a single operating segment of manufacturing of equipments. The financial results for the quarter ended December 31, 2018 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
- The above financials have been prepared in accordance with Ind-AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) and other recognised accounting practices and policies to the extent applicable.
- Previous period figures has been regrouped wherever considered necessary.

For and on behalf of the board

Abhishek Dalmia
Executive Chairman
DIN: 00011958


Date: 29th January, 2019
Place: Bangalore

Independent Auditor's Review Report on Standalone Quarterly Financial Results of Revathi Equipment Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine month ended December 31, 2018

The Board of Directors of
Revathi Equipment Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Revathi Equipment Limited** ('the Company') for the quarter and nine month ended December 31, 2018 ("the Statement") attached herewith, being prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.S. KOTHARI MEHTA & Co.**
Chartered Accountants
FRN-000756N


SUNIL WAHAL
Partner
Membership No.087294



Place: New Delhi
Date: January 29, 2019

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018							
Sr.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2018 Unaudited	September 30, 2018 Unaudited	December 31, 2017 Unaudited	December 31, 2018 Unaudited	December 31, 2017 Unaudited	March 31, 2018 Audited
1.	Revenue						
	Revenue from Operations	4,407.50	3,571.36	3,867.04	12,882.74	9,780.16	16,211.36
	Other Income	96.30	48.12	90.07	184.85	220.20	390.55
	Total Revenue	4,503.80	3,619.48	3,957.11	13,067.59	10,000.36	16,601.91
2.	Expenses						
	(a) Cost of materials consumed	2,543.48	1,472.49	2,279.29	5,197.82	4,609.62	7,729.05
	(b) Purchases of stock-in-trade	234.09	144.00	16.05	483.12	308.88	463.34
	(c) Processing charges and purchase of materials through sub-contractors	-	-	-	-	-	237.92
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(679.69)	(40.83)	(262.70)	646.33	(995.90)	(1,318.40)
	(e) Excise duty on sale of goods	-	-	-	-	33.16	26.14
	(f) Employee benefits expense	1,253.32	1,241.34	1,406.24	3,841.91	4,495.80	5,685.60
	(g) Finance costs	29.36	60.80	95.44	176.96	284.83	340.59
	(h) Depreciation and amortisation expense	34.48	35.11	42.66	107.83	135.83	181.43
	(i) Other expenses	814.34	729.95	692.96	2,347.79	2,381.71	3,449.61
	Total Expenses	4,229.38	3,642.86	4,269.94	12,801.76	11,253.93	16,795.28
3.	Profit/(Loss) before exceptional items and tax (1-2)	274.42	(23.38)	(312.83)	265.83	(1,253.57)	(193.37)
4.	Exceptional Items						
	Exceptional income/ expense relating to earlier years (net of taxes)	-	-	-	-	-	-
5.	Profit/(Loss) before tax (3-4)	274.42	(23.38)	(312.83)	265.83	(1,253.57)	(193.37)
6.	Tax expenses	80.64	(93.76)	2.90	(38.49)	(92.97)	(14.53)
7.	Net Profit/(Loss) after tax from continued operation (5-6)	193.78	70.38	(315.73)	304.32	(1,160.60)	(177.84)
8.	Profit / (loss) from discontinued operations	-	-	-	-	-	(747.71)
9.	Net Profit/(Loss) after tax (7-8)	193.78	70.38	(315.73)	304.32	(1,160.60)	(925.55)
10.	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss.	14.18	14.19	5.48	42.56	16.44	52.85
	Income tax relating to items that will not be reclassified to profit or loss	(3.98)	(4.00)	0.58	(11.97)	1.73	(14.95)
	Items that will be reclassified to profit or loss.	(50.81)	75.74	17.36	112.37	(34.22)	(7.73)
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	(40.61)	85.93	23.42	142.96	(16.05)	30.17
11.	Total Comprehensive Income for the period (9+10)	153.17	156.31	(292.31)	447.28	(1,176.65)	(896.38)
12.	Profit & loss attributable for the period to						
	Equity holders of the company	153.75	12.56	(232.73)	287.68	(927.82)	(882.38)
	Non Controlling Interest	40.04	57.80	(83.00)	16.64	(232.79)	(44.16)
13.	Other Comprehensive Income						
	Equity holders of the company	(8.56)	24.17	37.86	77.31	(5.77)	23.05
	Non Controlling Interest	(32.05)	61.76	(14.45)	65.65	(10.28)	7.11
14.	Total Comprehensive Income						
	Equity holders of the company	145.19	36.73	(194.87)	365.00	(933.59)	(860.33)
	Non Controlling Interest	7.99	119.56	(97.45)	82.28	(243.07)	(37.05)
15.	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70	306.70	306.70	306.70	306.70
16.	Other Equity as per Balance Sheet of previous accounting year	-	-	-	-	-	14,769.58
17.	Earnings Per Share face value Rs.10.00/ each (non annualised) Basic and Diluted (Amt in Rs.)						
	(i) Continued Operations	6.32	2.29	(10.29)	9.92	(37.84)	(5.80)
	(ii) Discontinued Operations	-	-	-	-	-	(24.38)

Note :-

- The above results was approved in the meeting of the Board of Directors held on 29th January, 2019
- The financial results for the quarter ended December 31, 2018 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
- The above financials have been prepared in accordance with Ind-AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) and other recognised accounting practices and policies to the extent applicable.
- Previous period figures has been regrouped wherever considered necessary.

For and on behalf of the board

 Abhishek Dalmia
 Executive Chairman
 DIN: 00011958

 Date: 29th January, 2019
 Place: Bangalore



Revathi Equipment Limited

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050
CIN: L29120TZ1977PLC000780

Phone: +91-4226655111

Segment wise Revenue, results, assets and liabilities for the Quarter ended 31st December, 2018

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter ended			Nine months ended		Year Ended
		December	September	December	December	December	March
		31, 2018	30, 2018	31, 2017	31, 2018	31, 2017	31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Gross)						
a)	Manufacturing of Equipments	1,160.95	720.91	1,118.97	4,615.78	2,728.82	4,573.59
b)	Engineering Design Services	3,246.55	2,850.45	2,748.07	8,266.96	7,051.34	11,637.77
	Total	4,407.50	3,571.36	3,867.04	12,882.74	9,780.16	16,211.36
	Less: Inter Segment Revenue						
	Total income from operations (net)	4,407.50	3,571.36	3,867.04	12,882.74	9,780.16	16,211.36
2	Segment Results						
	Profit (+)/Loss(-) before interest and tax from each						
a)	Manufacturing of Equipments	219.96	(69.68)	24.97	535.40	(187.64)	532.32
b)	Engineering Design Services	83.82	107.10	(242.36)	(92.61)	(781.15)	(384.10)
	Total	303.78	37.42	(217.39)	442.79	(968.79)	148.22
	Add: Exceptional Item						
	Less: Interest	29.36	60.80	95.44	176.96	284.83	340.59
	Other Un-allocable Expenditure net off	-	-	-	-	-	-
	Total Profit Before Tax	274.42	(23.38)	(312.83)	265.83	(1,253.62)	(192.37)
3	Segment Assets -						
a)	Manufacturing of Equipments	8,480.56	7,217.00	10,339.52	8,480.56	10,339.52	10,401.08
b)	Engineering Design Services	9,268.74	9,110.00	8,437.06	9,268.74	8,437.06	9,069.18
	Total segment assets	17,749.30	16,327.00	18,776.58	17,749.30	18,776.58	19,470.26
	Less: Inter segment assets	-	-	11.91	-	11.91	11.91
	Add: Unallocable assets	5,092.22	5,810.25	4,486.25	5,092.22	4,486.25	4,486.25
	Total assets	22,841.52	22,137.25	23,250.92	22,841.52	23,250.92	23,944.60
4	Segment Liabilities -						
a)	Manufacturing of Equipments	2,233.89	1,576.00	4,363.66	2,233.89	4,363.66	4,223.71
b)	Engineering Design Services	3,657.82	3,421.00	2,785.00	3,657.82	2,785.00	2,887.72
	Total Segment Liabilities	5,891.71	4,997.00	7,148.66	5,891.71	7,148.66	7,111.43
	Less: Inter segment liabilities	-	-	11.91	-	11.91	11.91
	Add: Unallocable liabilities	-	-	-	-	-	-
	Total Liabilities	5,891.71	4,997.00	7,136.75	5,891.71	7,136.75	7,099.52



Independent Auditor's Review Report on Consolidated Quarterly Financial Results of Revathi Equipment Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine month ended December 31, 2018


To
The Board of Directors
Revathi Equipment Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of Revathi Equipment Limited (the 'Company') and its subsidiaries (including step down subsidiary) (collectively referred as 'the Group') for the quarter and nine months ended December 31, 2018, along with notes, being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the statement of unaudited financial result of one step down subsidiary incorporated outside India whose unaudited financial statements/information duly certified by the Management of the Company has been furnished to us and reflects total revenue of Rs. 701.62 lakhs and Rs. 1,745.72 lakhs for the quarter and nine months ended December 31, 2018 respectively and total comprehensive income of Rs. 44.35 lakhs and Rs. 188.30 lakhs for the quarter and nine months ended December 31, 2018 respectively, as considered in this Statement. Our report to the extent it concerns this step down subsidiary on the unaudited quarterly consolidated financial results is based solely on the management certified financial results. This step down subsidiary is not considered material to the Group.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & Co.
Chartered Accountants
FRN-000756N


SUNIL WAHAL
Partner
Membership No.087294



Place: New Delhi
Date: January 29, 2019