

OMAX AUTOS LIMITED
STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31/03/2017

₹ in lac

	Particulars	Quarter ended on			Year Ended	
		31-03-2017 (AUDITED)	31-12-2016 (UNAUDITED)	31-03-2016 (AUDITED)	31-03-2017 (AUDITED)	31-03-2016 (AUDITED)
I.	Revenue from operations	25,861	25,282	26,084	1,04,222	1,02,687
II.	Other income	115	82	139	385	561
III.	Total Revenue (I + II)	25,976	25,364	26,223	1,04,607	1,03,248
IV.	Expenses:					
	a) Cost of materials consumed	16,492	17,285	16,920	68,407	68,113
	b) Purchases of stock-in-trade					
	c) Change in inventories of Finished Goods, work in progress and Stock-in-trade	256	(694)	(11)	(496)	(86)
	d) Employees benefit expenses	4,133	4,131	3,753	16,464	14,480
	e) Finance Costs	349	312	307	1,243	1,441
	f) Depreciation & amortisation expenses	635	688	658	2,650	2,841
	g) Other Expenses	4,125	4,088	4,064	16,324	14,904
	Total Expenses	25,990	25,810	25,690	1,04,592	1,01,692
V.	Profit before exceptional and extraordinary items and tax (III-IV)	(13)	(446)	533	15	1,556
VI.	Exceptional items	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V+ VI)	(13)	-446	533	15	1,556
VIII.	Extraordinary Items / Prior period adjustments	(0)	(1)	1	(12)	(27)
IX.	Profit before tax (VII+ VIII)	(14)	-447	534	3	1,529
X.	Tax Expense					
	(1) Current tax	(6)	(195)	203	44	482
	(2) MAT Credit Entitlement	-	-	-	-	-
	(3) Deferred tax	51	24	-130	122	256
XI.	Profit (Loss) for the period from continuing operations (IX-X)	(59)	(276)	461	(163)	791
XII.	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV.	Profit (Loss) for the period (XI + XIV)	(59)	(276)	461	(163)	791
XVI.	Earnings per equity share:					
	Basic / Diluted	(0.28)	(1.29)	2.15	(0.76)	3.70

NOTES :

- The above financial results for the Quarter and year ended 31st March 2017, were reviewed and recommended by the Audit committee in its meeting held on 18th April, 2017 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited financial statements.
- Current Tax includes provision for Income Tax. Accounting for Deferred Taxation has been made in accordance with Accounting Standard 22 of ICAI .
- The Company primarily operates in one business segment viz. Auto Components and Parts.
- Corresponding previous period figures have been regrouped and rearranged wherever necessary.
- The figures of the last quarter are balanceing figure between audited figures in respect of full financial year and the published year to date figures up to third quarter of the current financial year.

PLACE : Gurugram
DATED : 18th April , 2017

For and on behalf of Board of Directors

(JATENDER KUMAR MEHTA)
Chairman cum Managing Director
(DIN:00028207)

OMAX AUTOS LIMITED

Statement of Assets and Liabilities as at 31st March, 2017

₹ in lac

Particulars	As at 31st March 2017	As at 31st March 2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	2,139	2,139
(b) Reserves and surplus	19,699	19,862
(c) Money received against share warrant	-	-
	21,838	22,000
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term borrowings	5,081	5,607
(b) Deferred tax liabilities (Net)	2,504	2,382
(c) Other Long term liabilities	83	79
(d) Long-term provisions	-	-
	7,667	8,068
(4) Current liabilities		
(a) Short-term borrowings	10,008	2,622
(b) Trade payables	14,485	14,599
(c) Other current liabilities	3,604	2,851
(d) Short-term provisions	2,027	2,313
	30,123	22,386
TOTAL EQUITY AND LIABILITIES	59,628	52,454
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	27,504	28,034
(ii) Intangible assets	130	174
(iii) Capital work-in-progress	303	150
(iv) Intangible assets under development	-	-
	27,937	28,358
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	1,129	1,015
(e) Other non-current assets	447	503
	1,576	1,518
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	5,510	4,225
(c) Trade receivables	16,865	11,420
(d) Cash and cash equivalents	2,885	2,739
(e) Short-term loans and advances	4,855	4,195
(f) Other current assets	-	-
	30,115	22,578
TOTAL ASSETS	59,628	52,454
PLACE : Gurugram DATED : 18th April , 2017 For and on behalf of Board of Directors (JATENDER KUMAR MEHTA) Chairman cum Managing Director (DIN:00028207)		

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To
Board of Directors of Omax Autos Limited

We have audited the quarterly financial results of **Omax Autos Limited** for the quarter ended **31st March, 2017** and the year to date results for the period **1st April, 2016 to 31st March, 2017** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended **31st March, 2017** as well as the year to date results for the period from **1st April, 2016 to 31st March, 2017**.

Place: Gurugram
Date: 18th April, 2017

For A. Kumar Gupta & Co.
Chartered Accountants
Firm Regn. no. 000182N



A. K. Gupta
Partner
M. No. 012765