श्री IMP ®
IMP POWERS LTD.
Corporate Office : 35/C, Popular Press Building, 2nd Floor PT
M.M. Malviya Road, Tardeo, Mumbai- 34. Tel.: +91 22 2353 9180-84
Fax : +91 22 2353 9186-87 • E-mail : info@imp-powers.com
CIN : L31300DN1961PLC000232

Date: 14th February, 2020

To,
The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001,
Maharashtra
BSE Code: 517571
BSE ID: INDLMETER

The Manager,
Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051,
Maharashtra
Symbol: INDLMETER

Sub: Outcome of Board Meeting pursuant to Regulation 33 and 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"], we inform you that the Board of Directors at its meeting held on Thursday, 13th February, 2020 which continued till Friday, 14th February, 2020, had *inter-alia* considered and approved –

1. Statement of Un-Audited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2019 (attached) and

2. Limited Review Report for the quarter and nine months ended 31st December, 2019 (attached);

The Meeting of the Board of Directors commenced on Thursday, 13th February, 2020 at 11:30 A.M. and concluded on Friday, 14th February, 2020 at 7:05 P.M.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For IMP Powers Limited

IMP POWERS LIMITED MUMBAI

Aaditya R. Dhoot
Managing Director
DIN: 00057224

IMP POWERS LIMITED

Regd. Office :Survey No. 263/3/2/2, Sayali Village, Umarkuin Road, Silvassa 396230, Dadra Nagar Haveli (U. T)

CIN: L31300DN1961PLC000232

Unaudited Standalone Financial Results for the Quarter & Nine Months ended on 31st December, 2019

₹ In Lakhs

Sr.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		Unaudited			Unaudited		Audited
1	Revenue from operations	4,922.50	9,674.44	8,373.63	21,514.23	24,666.27	41,425.57
2	Other Income	-	-	-	-	-	-
3	**Total Revenue (1+2)**	**4,922.50**	**9,674.44**	**8,373.63**	**21,514.23**	**24,666.27**	**41,425.57**
4	**Expenses**						
	a) Cost of materials consumed	3,897.08	9,651.58	8,697.56	20,760.39	20,977.66	34,080.61
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	(232.76)	(1,970.98)	(2,283.80)	(3,625.70)	(2,045.26)	(952.78)
	d) Excise Duty	-	-	-	-	-	-
	e) Employee Benefits Expense	392.56	411.86	405.66	1,222.45	1,234.37	1,610.07
	f) Finance Costs	820.31	742.33	707.90	2,247.87	2,053.17	2,845.69
	g) Depreciation and amortisation expense	181.30	195.26	164.89	541.07	486.16	649.55
	h) Other expenses	434.53	497.70	676.33	1,520.54	1,900.51	2,915.78
	Total expenses	**5,493.02**	**9,527.75**	**8,368.54**	**22,666.62**	**24,606.61**	**41,148.91**
5	**Profit before exceptional items and tax (3-4)**	**(570.52)**	**146.69**	**5.09**	**(1,152.39)**	**59.66**	**276.66**
6	Exceptional items	-	-	-	-	-	-
7	**Profit before Tax (5-6)**	**(570.52)**	**146.69**	**5.09**	**(1,152.39)**	**59.66**	**276.66**
8	Tax Expense	(1.66)	(10.27)	1.29	(23.40)	18.49	80.74
9	**Net Profit for the period after tax (7-8)**	**(568.86)**	**156.96**	**3.80**	**(1,128.99)**	**41.17**	**195.92**
10	Other Comprehensive Income not reclassified into Profit & Loss account (Net of taxes)	6.90	6.89	1.00	20.68	3.00	27.57
11	**Total Comprehensive Income for the period (9+10)**	**(561.96)**	**163.85**	**4.80**	**(1,108.31)**	**44.17**	**223.49**
12	**Paid up equity share capital (Face value Rs.10)**	**863.66**	**863.66**	**863.66**	**863.66**	**863.66**	**863.66**
13	**Earning Per Equity Share (EPS)**						
	Basic EPS Rs.	**(6.59)**	**1.82**	**0.04**	**(13.07)**	**0.48**	**2.27**
	Diluted EPS Rs.	**(6.19)**	**1.71**	**0.04**	**(12.29)**	**0.48**	**2.22**

Notes:

1. The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th February, 2020. The Statutory Auditors have carried out a limited review of the results.
2. The Company is primarily engaged in the business of Electrical products like Power & Distrubution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"
3. Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
4. The Company has adopted Ind AS 116 "Leases" effective April 1, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the cumulative impact recognized on the date of initial application i.e. April 1, 2019.
5. The Company has an order book of Rs.383 crore as on date.

For IMP POWERS LTD.

Managing Director
(Aaditya R Dhoot)

Place :- Mumbai
Date:- 14th February, 2020

V. S. SOMANI & CO.
CHARTERED ACCOUNTANTS

UNIT NO.127, 1ST FLOOR,
PRABHADEVI UNIQUE INDUSTRIAL
PREMISES CO-OP SOCIETY LTD.,
TWIN TOWER LANE,
OFF. VEER SAVARKAR MARG,
PRABHADEVI, MUMBAI 400 025.
PHONE NO: 022 66624558
EMAIL ID: vidyadhar@cavssomani.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
IMP Powers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of IMP POWERS Limited (the "Company") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.S. SOMANI & CO.
Chartered Accountants
F. R. No.117589W

Somani

Vidyadhar Somani
Proprietor
MembershipNo.102664
UDIN No.20102664AAAABS6584

Place: Mumbai
Date: February 14, 2020

IMP POWERS LIMITED

Regd. Office :Survey No. 263/3/2/2, Sayali Village, Umar Kuin Road, Silvassa (U. T)

CIN: L31300DN1961PLC000232

Unaudited Consolidated Financial Results for the Quarter & Nine Months ended on 31st December, 2019

₹ In Lakhs

Sr.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		Unaudited			Unaudited		Audited
1	Revenue from operations	4,922.50	9,674.44	8,373.72	21,514.23	24,666.75	41,426.05
2	Other Income	-	-	-	-	-	-
3	**Total Revenue (1+2)**	**4,922.50**	**9,674.44**	**8,373.72**	**21,514.23**	**24,666.75**	**41,426.05**
4	**Expenses**						
	a) Cost of materials consumed	3,896.53	9,830.26	8,681.93	20,755.20	20,918.20	34,022.41
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in- progress and stock in trade	(241.19)	(2,171.49)	(2,295.76)	(3,656.66)	(2,082.03)	(1,017.05)
	d) Excise Duty	-	-	-	-	-	-
	e) Employee Benefits Expense	392.84	412.41	417.08	1,224.17	1,268.75	1,649.62
	f) Finance Costs	827.49	749.65	719.61	2,269.70	2,084.75	2,886.63
	g) Depreciation and amortisation expense	183.08	197.05	166.28	546.44	490.38	656.77
	h) Other expenses	436.48	500.76	679.11	1,527.65	1,916.86	2,932.95
	Total expenses	**5,495.23**	**9,518.64**	**8,368.25**	**22,666.50**	**24,596.91**	**41,131.33**
5	**Profit before exceptional items and tax (3-4)**	**(572.73)**	**155.80**	**5.47**	**(1,152.27)**	**69.84**	**294.72**
6	Exceptional items	-	-	-	-	-	-
7	**Profit before Tax (5-6)**	**(572.73)**	**155.80**	**5.47**	**(1,152.27)**	**69.84**	**294.72**
8	Tax Expense	(4.31)	31.88	0.58	(26.21)	21.05	86.45
9	**Net Profit for the period after tax (7-8)**	**(568.42)**	**123.92**	**4.89**	**(1,126.06)**	**48.79**	**208.27**
10	Other Comprehensive Income not reclassified into Profit & Loss account (Net of taxes)	6.90	6.89	1.00	20.68	3.00	27.57
11	**Total Comprehensive Income for the period (9+10)**	**(561.52)**	**130.81**	**5.89**	**(1,105.38)**	**51.79**	**235.84**
12	**Net Profit attributable to**						
	Shareholders of the Company	**(568.48)**	**121.78**	**4.64**	**(1,126.72)**	**47.07**	**205.40**
	Non-Controlling Interest	**0.06**	**2.14**	**0.25**	**0.66**	**1.72**	**2.87**
13	**Other comprehensive Income attributable to**						
	Shareholders of the Company	6.90	6.89	1.00	20.68	3.00	27.57
	Non-Controlling Interest	-	-	-	-	-	-
14	**Total comprehensive Income attributable to**						
	Shareholders of the Company	**(561.58)**	**128.67**	**5.64**	**(1,106.04)**	**50.07**	**232.97**
	Non-Controlling Interest	**0.06**	**2.14**	**0.25**	**0.66**	**1.72**	**2.87**
15	**Paid up equity share capital (Face value Rs.10)**	**863.66**	**863.66**	**863.66**	**863.66**	**863.66**	**863.66**
16	**Earning Per Equity Share (EPS)**						
	Basic EPS Rs.	**(6.58)**	**1.41**	**0.05**	**(13.05)**	**0.55**	**2.38**
	Diluted EPS Rs.	**(6.19)**	**1.79**	**0.05**	**(12.26)**	**0.55**	**2.33**

Notes:

1. The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th February, 2020. The Statutory Auditors have carried out a limited review of the results.
2. The Company is primarily engaged in the business of Electrical products like Power & Distrubution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"
3. Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
4. The Company has an order book of Rs. 383 crore as on date.
5. The Company has adopted Ind AS 116 "Leases" effective April 1, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the cumulative impact recognized on the date of initial application i.e. April 1, 2019.
6. Consolidated results include result of IMP Energy Limited which is considered as subsidiary for the purpose of consolidated financial statement.

For IMP POWERS LTD.

Managing Director
(Aaditya R Dhoot)

Place :- Mumbai
Date:- 14th February, 2020

V. S. SOMANI & CO.
CHARTERED ACCOUNTANTS

UNIT NO.127, 1ST FLOOR,
PRABHADEVI UNIQUE INDUSTRIAL
PREMISES CO-OP SOCIETY LTD.,
TWIN TOWER LANE,
OFF. VEER SAVARKAR MARG,
PRABHADEVI, MUMBAI 400 025.
PHONE NO: 022 66624558
EMAIL ID: vidyadhar@cavssomani.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
IMP POWERS Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of IMP POWERS Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December31, 2019 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 Issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the results of the IMP Energy Limited a subsidiary:

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared In accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.S. SOMANI & CO.
Chartered Accountants
F. R. No.117589W

Vidyadhar Somani
Proprietor
MembershipNo.102664
UDIN No.20102664AAAABT7540

Place: Mumbai
Date: February 14, 2020