STEEL CITY SECURITIES LIMITED

(CIN : L67120AP1995PLC019521)

AN ISO 9001 : 2015 CERTIFIED COMPANY

MEMBER OF NSE, BSE & MSEI
CAPITAL MARKET, EQUITY DERIVATIVES & CURRENCY DERIVATIVES SEGMENTS
SEBI Regd. Nos. INB 230806132, INB 010806132, INB 260806139, INF 230806132
INF 011156438, INF 260806139, INE 230806132, INE 260806132

POINT OF PRESENCE OF NSDL-CRA
DEPOSITORY PARTICIPANT (DP) OF
NSDL & CDSL :
SEBI Permanent Regd. No. IN-DP-231-2016

SCSL/NSE/LIST/2018-19/26

Date: 14th November, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Symbol: STEELCITY
ISIN: INE395H01011

Dear Sir/ Madam,

Sub: Unaudited Financial Results of the Company for the half year ended 30th September, 2018.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company, at their meeting held today, had considered and approved the Unaudited Consolidated and Standalone Financial Results of the Company for the half year ended 30th September, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Consolidated Financial Results for the half year ended 30th September, 2018.
2. Unaudited Standalone Financial Results for the half year ended 30th September, 2018.

The above results have been approved the Board of Directors at their meeting held on 14th November, 2018, which commenced at 3.00 P. M. and concluded at 5.00 P. M.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,
For Steel City Securities Limited

Srividya

M. Srividya
Company Secretary & Compliance Officer

STEEL CITY SECURITIES LTD. VISAKHAPATNAM-16

Regd. & Corporate Head Office : 49-52-5/4, SHANTHIPURAM, VISAKHAPATNAM - 530 016.
✆ : 2796984, 2549681, 2563581, 2762585, EPBX : 2549675-79, 2762579-84, 2761803-04, FAX : 0891-2720135 / 2762586
E-mail : ramu.n@steelcitynettrade.com, scsl@steelcitynettrade.com, Website : www.steelcitynettrade.com

SARC & ASSOCIATES
Chartered Accountants

49-28-13, Madhuranagar,
Vizag, Andhra Pradesh,
INDIA, PIN - 530016.
M: +91 98855 76567
T: +91 891 2754 479
Email: chandra@sarcmail.in

Limited Review Report

To
Board of Directors
Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam – 530016

1. We have reviewed the accompanying statement of unaudited standalone financial results of STEEL CITY SECURITIES LIMITED for the half year ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

4. Further, read with paragraph 1 above, we report that the figures for the half year ended 31st March, 2018 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the unaudited half yearly figures as on 30th September, 2017.

For SARC & Associates
Chartered Accountants
FRN:006085N

A CHANDRASEKHAR
(Partner)
Membership No. 206704

SARC & ASSOCIATES VISAKHAPATNAM CHARTERED ACCOUNTANTS

Place: VISAKHAPATNAM
Date: 14.11.2018

STEEL CITY SECURITIES LTD.

STEEL CITY SECURITIES LIMITED

Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016
Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581
Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

Statement of Unaudited Standalone Financial Results for the Half Year Ended 30th September, 2018

Rs.in lakhs

	particulars	Six months ended on			Year Ended on
		30/09/2018 Unaudited	31/03/2018 Audited	30/09/2017 Unaudited	31/03/2018 Audited
I	Income from Operations	3,013.91	3,501.53	2,663.02	6,164.55
II	Other Income	83.61	122.07	75.05	197.12
III	Total Revenue(I+II)	3,097.52	3,623.60	2,738.07	6,361.67
IV	Expenditure				
	(a) Employee benefits expense	499.11	427.49	461.35	888.84
	(b) Finance Costs	101.49	(53.86)	90.01	36.15
	(c) Depreciation and amortisation expense	45.71	46.12	40.16	86.28
	(d) Other expenses	1,847.85	2,245.11	1,533.45	3,778.56
	Total Expenses	2,494.16	2,664.86	2,124.97	4,789.83
V	Profit before exceptional and extraordinary items and tax (III-IV)	603.36	958.74	613.11	1,571.84
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	603.36	958.74	613.11	1,571.84
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax(VII-VIII)	603.36	958.74	613.11	1,571.84
X	Tax Expense				
	(a) Current Tax	173.52	299.43	162.94	462.37
	(b) Deferred Tax	(2.07)	(4.31)	5.92	1.61
XI	Profit/(Loss) for the period from continuing operations(IX-X)	431.91	663.62	444.26	1,107.86
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax Expense on discontinuing operations	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	431.91	663.62	444.26	1,107.86
XVI	Earnings per share				
	(a) basic (not annualised)	2.86	4.39	2.94	7.33
	(b) Diluted (not annualised)	2.86	4.39	2.94	7.33
	Earnings per share (After Extraordinary Items)				
	(a) basic (not annualised)	2.86	4.39	2.94	7.33
	(b) Diluted (not annualised)	2.86	4.39	2.94	7.33
XVII	paid-up equity share capital (face value of share is Rs.10/-)	1,510.71	1,510.71	1,510.71	1,510.71
XVIII	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	5,765.26	5,333.35	5,120.90	5,333.35

Notes:

1. The Above Unaudited Financial Results were reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on November 14, 2018
2. Figures have been re-grouped or re-classified, wherever necessary.
3. Figures of last half year ended 31st March, 2018 are the balancing figures between the audited figures of the year ended 31st March, 2018 and half year ended on 30th September, 2017.

for and on behalf of Board of Directors of
STEEL CITY SECURITIES LIMITED

Place: Visakhapatnam
Dated : November 14, 2018

(K SATYANARYANA)
EXECUTIVE CHAIRMAN

(SATISH KUMAR ARYA)
MANAGING DIRECTOR

STEEL CITY SECURITIES LTD. VISAKHAPATNAM

For SARC & ASSOCIATES
A. CHANDRA SEKHAR
PARTNER
M.No: 206704

SARC & ASSOCIATES VISAKHAPATNAM CHARTERED ACCOUNTANTS

STEEL CITY SECURITIES LTD.

Standalone Statement of Assets and Liabilities for the half year ended on 30.09.2018

Rs. In lakhs

			Particulars	30/09/2018 Unaudited	31/03/2018 Audited
A			EQUITY AND LIABILITIES		
	1		Shareholders' Funds		
		a	Share Capital	1,510.71	1,510.71
		b	Reserves and Surplus	5,765.26	5,333.35
		c	Money received against share warrant	-	-
			Sub-total shareholders' funds	7,275.97	6,844.06
	2		Share Application money pending allotment	-	-
	3		Non-Current Liabilities		
		a	Long-term borrowings	2.37	3.12
		b	Deferred Tax Liabilities(net)	-	-
		c	Other Long-term liabilities	-	-
		d	Long-term provisions	-	-
			Sub-total Non-current liabilities	2.37	3.12
	4		Current Liabilities		
		a	Short-term borrowings	-	-
		b	Trade Payables	2,154.48	2,612.72
		c	Other Current liabilities	2,305.86	2,440.11
		d	Short-term provisions	613.06	526.53
			Sub-total Current liabilities	5,073.40	5,579.36
			TOTAL - EQUITY AND LIABILITIES	12,351.74	12,426.54
B			ASSETS		
	1		Non-current Assets		
		a	Fixed Assets		
			i) Tangible Assets	406.69	416.50
			ii) Intangible Assets	24.96	33.42
		b	Non-current Investments	712.48	455.24
		c	Deferred Tax Asset(net)	19.17	17.09
		d	Long-term loans and advances	715.06	1,020.75
		e	Other non-current assets	986.21	769.25
			Sub-total Non-current assets	2,864.57	2,712.26
	2		Current Assets		
		a	Current Investments	-	-
		b	Trade Receivables	4,471.49	5,200.70
		c	Cash and Cash Equivalents	4,722.63	4,247.99
		d	Short-term loans and advances	171.35	145.80
		e	Other Current assets	121.69	119.79
			Sub-total Current assets	9,487.17	9,714.28
			TOTAL - ASSETS	12,351.74	12,426.54

For SARC & ASSOCIATES
A. CHANDRA SEKHAR
PARTNER
M.No. 206704
SARC & ASSOCIATES VISAKHAPATNAM CHARTERED ACCOUNTANTS

For STEEL CITY SECURITIES LIMITED
Executive Chairman

For STEEL CITY SECURITIES LIMITED
Managing Director

STEEL CITY SECURITIES LTD.

Standalone Segment wise Revenue, Results, Assets and Liabilites for the Half Year ended 30.09.2018

Rs. In Lakhs

Sl No.	Particulars	Six months ended on			Year ended
		30.09.2018	31.03.2018	30.09.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Stock Broking & DP Operations	1,145.70	1,562.79	1,369.33	2,932.12
	(b) E-Goverance Operations	1,951.82	1,938.74	1,293.69	3,232.43
	Total	3,097.52	3,501.53	2,663.02	6,164.55
	Less: Inter Segment Revenue	-	-	-	-
	Total Income from Operations	3,097.52	3,501.53	2,663.02	6,164.55
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment				
	(a) Stock Broking & DP Operations	155.85	506.43	347.62	854.05
	(b) E-Goverance Operations	549.00	398.44	355.50	753.94
	Total	704.85	904.87	703.12	1,607.99
	Less: (i) Finance Cost	101.49	(53.86)	90.01	36.15
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-
	Total Profit Before Tax	603.36	958.73	613.11	1,571.84
3	Segment Assets				
	(a) Stock Broking & DP Operations	10,108.69	9,746.86	9,360.40	9,746.86
	(b) E-Goverance Operations	2,243.05	2,679.68	1,665.31	2,679.68
	Total Assets	12,351.74	12,426.54	11,025.71	12,426.54
4	Segment Liabilities				
	(a) Stock Broking & DP Operations	3,222.92	3,564.26	2,939.98	3,564.26
	(b) E-Goverance Operations	1,852.85	2,018.23	1,454.13	2,018.23
	Total Liabilities	5,075.77	5,582.49	4,394.11	5,582.49

For SARC & ASSOCIATES

A. CHANDRA SEKHAR
PARTNER
M.No. 206704

SARC & ASSOCIATES VISAKHAPATNAM CHARTERED ACCOUNTANTS

For STEEL CITY SECURITIES LIMITED

Executive Chairman

For STEEL CITY SECURITIES LIMITED

Managing Director

SARC & ASSOCIATES
Chartered Accountants

49-28-13, Madhuranagar,
Vizag, Andhra Pradesh,
INDIA, PIN - 530016.
M: +91 98855 76567
T: +91 891 2754 479
Email: chandra@sarcmail.in

Limited Review Report

To
Board of Directors
Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam – 530016

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of STEEL CITY SECURITIES LIMITED for the half year ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

4. Further, read with paragraph 1 above, we report that the figures for the half year ended 31st March, 2018 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the unaudited half yearly figures as on 30th September, 2017.

For SARC & Associates
Chartered Accountants
FRN:006085N

A CHANDRASEKHAR
(Partner)
Membership No. 206704

SARC & ASSOCIATES VISAKHAPATNAM CHARTERED ACCOUNTANTS

Place: VISAKHAPATNAM
Date: 14.11.2018

STEEL CITY SECURITIES LTD.

STEEL CITY SECURITIES LIMITED

Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016
Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581
Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

Statement of Unaudited Consolidated Financial Results for the Half Year Ended 30th September, 2018

Rs.in lakhs

	particulars	Six months ended on			Year Ended on
		30/09/2018 Unaudited	31/03/2018 Audited	30/09/2017 Unaudited	31/03/2018 Audited
I	Income from Operations	3,095.91	3,564.38	2,732.43	6,296.81
II	Other Income	129.15	203.05	114.00	317.05
III	Total Revenue(I+II)	3,225.05	3,767.43	2,846.42	6,613.86
IV	Expenditure				
	(a) Employee benefits expense	524.19	461.83	501.22	963.05
	(b) Finance Costs	103.02	(51.27)	91.86	40.59
	(c) Depreciation and amortisation expense	47.25	47.68	41.88	89.56
	(d) Other expenses	1,937.28	2,322.97	1,591.91	3,914.88
	Total Expenses	2,611.74	2,781.20	2,226.87	5,008.07
V	Profit before exceptional and extraordinary items and tax (III-IV)	613.32	986.23	619.55	1,605.79
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	613.32	986.23	619.55	1,605.79
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax(VII-VIII)	613.32	986.23	619.55	1,605.79
X	Tax Expense				
	(a) Current Tax	180.82	309.07	166.34	475.41
	(b) Deferred Tax	(2.18)	(4.35)	5.82	1.47
XI	Profit/(Loss) for the period from continuing operations(IX-X)	434.68	681.51	447.39	1,128.91
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax Expense on discontinuing operations	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	434.68	681.51	447.39	1,128.91
XVI	Share of Profit/(Loss) of Associates	29.32	9.74	5.51	15.25
XVII	Transfer to Minority Interest	-	6.46	0.96	7.42
XVIII	Consolidated Net Profit/(Loss) for the period (XV+XVI-XVII)	463.99	684.79	451.94	1,136.74
XIX	Earnings per share				
	(a) basic (not annualised)	3.07	4.53	2.99	7.52
	(b) Diluted (not annualised)	3.07	4.53	2.99	7.52
	Earnings per share (After Extraordinary Items)				
	(a) basic (not annualised)	3.07	4.53	2.99	7.52
	(b) Diluted (not annualised)	3.07	4.53	2.99	7.52
XX	paid-up equity share capital (face value of share is Rs.10/-)	1,510.71	1,510.71	1,510.71	1,510.71
XXI	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	7,099.95	6,422.96	6,196.67	6,422.96

Notes:

1. The Above Unaudited Financial Results were reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on November 14, 2018
2. Figures have been re-grouped or re-classified, wherever necessary.
3. Figures of last half year ended 31st March, 2018 are the balancing figures between the audited figures of the year ended 31st March, 2018 and half year ended on 30th September, 2017.

for and on behalf of Board of Directors of
STEEL CITY SECURITIES LIMITED

Place: Visakhapatnam
Dated : November 14, 2018

(K SATYANARYANA)
EXECUTIVE CHAIRMAN

(SATISH KUMAR ARYA)
MANAGING DIRECTOR

For SARC & ASSOCIATES
A. CHANDRA SEKHAR
PARTNER
M.No. 206704

SARC & ASSOCIATES VISAKHAPATNAM CHARTERED ACCOUNTANTS

STEEL CITY SECURITIES LTD. VISAKHAPATNAM

STEEL CITY SECURITIES LTD.

Consolidated Statement of Assets and Liabilities for the half year ended 30.09.2018

Rs. In lakhs

			Particulars	30/09/2018 Unaudited	31/03/2018 Audited
A			EQUITY AND LIABILITIES		
	1		Shareholders' Funds		
		a	Share Capital	1,510.71	1,510.71
		b	Reserves and Surplus	7,099.95	6,422.96
		c	Money received against share warrant	-	-
			Sub-total shareholders' funds	8,610.65	7,933.67
	2		Share Application money pending allotment	-	-
	3		Minority Interest	-	229.34
	4		Non-Current Liabilities		
		a	Long-term borrowings	2.37	3.12
		b	Deferred Tax Liabilities(net)	-	-
		c	Other Long-term liabilities	-	-
		d	Long-term provisions	-	-
			Sub-total Non-current liabilities	2.37	3.12
	5		Current Liabilities		
		a	Short-term borrowings	-	-
		b	Trade Payables	2,472.34	2,912.46
		c	Other Current liabilities	2,353.78	2,488.69
		d	Short-term provisions	634.02	546.17
			Sub-total Current liabilities	5,460.14	5,947.32
			TOTAL - EQUITY AND LIABILITIES	14,073.17	14,113.45
B			ASSETS		
	1		Non-current Assets		
		a	Fixed Assets		
			i) Tangible Assets	424.59	435.94
			ii) Intangible Assets	24.96	33.42
		b	Non-current Investments	521.38	414.83
		c	Deferred Tax Asset(net)	18.15	15.97
		d	Long-term loans and advances	837.49	1,131.41
		e	Other non-current assets	1,006.27	779.52
		f	Goodwill on consolidation	454.89	242.34
			Sub-total Non-current assets	3,287.71	3,053.42
	2		Current Assets		
		a	Current Investments	104.53	83.33
		b	Trade Receivables	4,547.75	5,302.44
		c	Cash and Cash Equivalents	5,438.16	5,046.57
		d	Short-term loans and advances	548.13	490.77
		e	Other Current assets	146.88	136.93
			Sub-total Current assets	10,785.45	11,060.04
			TOTAL - ASSETS	14,073.17	14,113.45

For SARC & ASSOCIATES

A. CHANDRA SEKHAR
PARTNER -
M.No. 206704

SARC & ASSOCIATES VISAKHAPATNAM CHARTERED ACCOUNTANTS

For STEEL CITY SECURITIES LIMITED

Executive Chairman

For STEEL CITY SECURITIES LIMITED

Managing Director

STEEL CITY SECURITIES LTD. VISAKHAPATNAM

STEEL CITY SECURITIES LTD.

Consolidated Segment wise Revenue, Results, Assets and Liabilites for the Half Year ended 30.09.2018

Sl No.	Particulars	Six months ended on			Year ended
		30.09.2018	31.03.2018	30.09.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Stock and Commodity Broking & Dp Operations	1,273.23	1,942.69	1,438.74	3,381.43
	(b) E-Goverance Operations	1,951.82	1,938.74	1,293.69	3,232.43
	Total	3,225.05	3,881.43	2,732.43	6,613.86
	Less: Inter Segment Revenue	-	-	-	-
	Total Income from Operations	3,225.05	3,881.43	2,732.43	6,613.86
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment				
	(a) Stock and Commodity Broking & Dp Operations	167.34	536.51	355.92	892.43
	(b) E-Goverance Operations	549.00	398.44	355.50	753.94
	Total	716.34	934.95	711.42	1,646.37
	Less: (i) Finance Cost	103.02	(51.27)	91.86	40.59
	(ii) Other unallocable expenditure net off unallocable Income	-		-	-
	Total Profit Before Tax	613.32	986.23	619.55	1,605.78
3	Segment Assets				
	(a) Stock and Commodity Broking & Dp Operations	11,830.12	11,433.77	11,606.39	11,433.77
	(b) E-Goverance Operations	2,243.05	2,679.68	1,665.31	2,679.68
	Total Assets	14,073.17	14,113.45	13,271.70	14,113.45
4	Segment Liabilities				
	(a) Stock and Commodity Broking & Dp Operations	3,609.66	3,932.21	4,110.18	3,932.21
	(b) E-Goverance Operations	1,852.85	2,018.23	1,454.13	2,018.23
	Total Liabilities	5,462.51	5,950.44	5,564.31	5,950.44

For STEEL CITY SECURITIES LIMITED

Executive Chairman

For SARC & ASSOCIATES

A. CHANDRA SEKHAR
PARTNER
M.No. 206704

SARC & ASSOCIATES VISAKHAPATNAM CHARTERED ACCOUNTANTS

For STEEL CITY SECURITIES LIMITED

Managing Director