

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters

NITIRAJ ENGINEERS LTD.

CIN : L31909MH1999PLC119231
ISO 9001: 2008 COMPANY

CORPORATE OFFICE :

BEHIND GURUDWARA, DHULE - 424 001. (M.S.) INDIA
TEL. : +91 - 2562 - 239080, 239046, 239331
FAX : +91 - 2562 - 239332
E-mail : response@nitiraj.net
Web Site : www.nitiraj.net

Date: 14th November 2018

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No: C/1 G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051
Tel: 022-26598235/36, 26598346
Fax: 022-26598237/38 and 022-26598347/48

Subject :- Outcome of the Board Meeting held on 14th November 2018.

Dear Sir/Madam,

We wish you to inform that in its Meeting held on Wednesday, 14th November 2018 at Registered Office of the Company at 306, A Babha Building, N. M. Joshi Marg, Near Police Station, Mumbai - 400011 Commenced at 3.00 P.M. and concluded at 4.00 PM the Directors have taken the following decision.

The Board of Directors has discussed and decided, inter alia, on the following matters:

Approved the Consolidated as well as standalone Financial pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement, 2015) read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and to consider limited review report of the Auditor issued in that respect.

(Scanned copy of the same together with Auditors Report is attached herewith)

This is for your information and further dissemination purpose.

FOR NITIRAJ ENGINEERS LIMITED



Rajesh R. Bhatwal
Managing Director
DIN No.00547575



Place :- Mumbai

INDEPENDENT AUDITOR'S REVIEW REPORT

**Review Report to
The Board of Directors
Nitiraj Engineers Limited**

We have reviewed the accompanying Standalone Statement of unaudited financial results of **M/s. Nitiraj Engineers Limited** ('the Company') for the half year ended on 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.D.Dalal & Co.,
Chartered Accountants
Firm Registration No. 102047W

Aashish S. Kakaria

(Aashish S. Kakaria)
Partner
Membership no. 102915



Mumbai
14th November, 2018

INDEPENDENT AUDITOR'S REVIEW REPORT

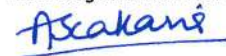
**Review Report to
The Board of Directors
Nitiraj Engineers Limited**

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For P.D.Dalal & Co.,
Chartered Accountants
Firm Registration No. 102047W


(Aashish S. Kakaria)
Partner
Membership no. 102915



Mumbai
14th November, 2018

- Electronic Weighing Scales & Systems
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STATEMENT OF ASSETS AND LIABILITIES

Amount in Rs. Lacs

Sr. No.	Particulars	Standalone		Consolidated	
		As on 30.09.2018	As on 31.03.2018	As on 30.09.2018	As on 31.03.2018
		Audited	Audited	Audited	Audited
II	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets				
	(i) Tangible assets	1,092.47	1,049.95	1,092.47	1,049.95
	(ii) Intangible assets	280.35	200.10	280.35	200.10
	(b) Non Current Investments		-		-
	(c) Long Term Loans & Advances	1,359.67	688.25	1,359.67	688.25
	(d) Other Non Current Assets		-		-
	Sub-total-Non Current Assets	2,732.49	1,938.30	2,732.49	1,938.30
2	Current Assets				
	(a) Current Investments	1,101.67	2,468.59	1,098.21	2,589.56
	(b) Inventories	1,541.52	1,235.61	1,541.52	1,235.61
	(c) Trade Receivables	1,044.46	418.82	1,044.46	418.82
	(d) Cash & cash equivalents	72.11	141.22	72.11	141.22
	(e) Short Term Loans & Advances		-		-
	(f) Other Current Assets	119.01	207.11	119.01	83.11
	Sub-total-Current Assets	3,878.77	4,471.35	3,875.31	4,468.32
	TOTAL ASSETS	6,611.26	6,409.65	6,607.80	6,406.62

For Nitiraj Engineers Limited,



(Rajesh R. Bhatwal)

Managing Director

Din No.00547575

Mumbai

14-Nov-18



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STATEMENT OF ASSETS AND LIABILITIES

Amount in Rs. Lacs

Sr. No.	Particulars	Standalone		Consolidated	
		As on 30.09.2018	As on 31.03.2018	As on 30.09.2018	As on 31.03.2018
		Audited	Audited	Audited	Audited
I	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	820.08	820.08	820.08	820.08
	(b) Reserves and Surplus	5,334.16	5,261.38	5,330.70	5,258.35
	Minority Interest		-		-
	©Money received against share warrants		-		-
	Sub-total-Shareholders' Funds	6,154.24	6,081.46	6,150.78	6,078.43
2	Share application money pending allotment		-		-
3	Non Current Liabilities				
	(a) Long Term Borrowings		-		-
	(b) Deferred Tax Liability	7.77	29.38	7.77	29.38
	(c) Other Long Term Liabilities		-		-
	(d) Long Term Provisions		-		-
	Sub-total-Non Current Liabilities	7.77	29.38	7.77	29.38
4	Current Liabilities				
	(a) Short Term Borrowings	15.34	-	15.34	-
	(b) Trade Payables	433.92	298.81	433.92	298.81
	(c) Other Current Liabilities		-		-
	(d) Short Term Provisions		-		-
	Sub-total-Current Liabilities	449.25	298.81	449.25	298.81
	TOTAL EQUITY AND LIABILITIES	6,611.26	6,409.65	6,607.80	6,406.62



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STANDALONE FINANCIAL RESULTS (PROFIT AND LOSS)

Amount Rs. in Lacs

Sr. No.	Particulars	Six Months Ended	Six Months Ended	For the Year Ended	
		30.09.2018	31.03.2018	31.03.2018	31.03.2017
		Audited	Audited	Audited	Audited
I	Revenue from Operations	1,657.18	1,995.10	3,882.84	5,349.25
II	Other Income	40.66	144.01	227.23	30.86
III	Total Revenue(I+II)	1,697.84	2,139.11	4,110.07	5,380.11
IV	Expenses				
	(a) Cost of materials consumed	964.78	1,162.16	2,332.49	1,786.86
	(b) Purchases of stock in trade		-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	- 32.02	- 39.46	- 308.77	845.64
	(d) Employee benfits expense	184.59	324.26	564.57	529.96
	(e) Finance Cost	4.17	1.72	5.42	50.69
	(f) Depreciation and amortisation expense	62.19	104.00	174.62	89.75
	(g) Other Expenses	413.45	427.64	917.42	1,391.93
	Total Expenses	1,597.15	1,980.31	3,685.74	4,694.83
V	Profit before exceptional and extraordinary items and tax (III - IV)	100.69	158.80	424.33	685.28
VI	Exceptional Items		-	-	-
VII	Profit extraordinary items and tax (V - VI)	100.69	158.80	424.33	685.28
VIII	Extraordinary Items			-	-
IX	Profit before tax (VIII - VIII)	100.69	158.80	424.33	685.28
X	Tax Expenses :			-	-
	(1) Current Tax	49.52	54.91	116.91	225.00
	(2) Deferred Tax	- 21.61		-	-
XI	Profit / (Loss) from Period from continuing optstions (VII -VIII)	72.78	103.89	307.42	460.28
XII	Profit (Loss) from discontinuing Operations			-	-
XIII	Tax Expense of Discontinuing operations				



- Electronic Weighing Scales & Systems
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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES*Amount Rs. in Lacs*

Sr. No.	Particulars	Six Months Ended		For the Year Ended	
		30.09.2018	31.03.2018	31.03.2018	31.03.2017
		Audited	Audited	Audited	Audited
XIV	Profit / (Loss) from Discontinuing operations (After Tax XII- XIII)				
	Add : Share of profit of associates	- 3.46	- 0.14	- 3.03	0.02
XV	Profit (Loss) for the period (XI +XIV)	69.33	103.75	304.39	460.30
XVI	Earnings Per Share of Rs. 10 Each (Not Annualised)				
	(a) Basic (Rs.)	0.86	1.27	3.71	5.61
	(b) Diluted (Rs.)	0.86	1.27	3.71	5.61

Notes:

- 1 The Financial Results of Nitiraj Engineers Limited (the Company) have been reviewed by the Audit Committee and approved by the Board of Directors their respective meeting held on 14th November, 2018 and audited by the statutory auditors of the Company.
- 2 Figures are regrouped / rearranged, whenever necessary.
- 3 The Management identifies "Electronics" as only segment

For Nitiraj Engineers Limited,


(Rajesh R. Bhatwal)

Managing Director

Din No.00547575

Mumbai

14-Nov-18



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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Amount Rs. in Lacs

Sr. No.	Particulars	Six Months Ended		For the Year Ended	
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		Audited	Audited	Audited	Audited
I	Revenue from Operations	1,657.18	1,995.10	3,882.84	5,349.25
II	Other Income	40.67	144.01	227.23	30.86
III	Total Revenue(I+II)	1,697.84	2,139.11	4,110.07	5,380.11
IV	Expenses				
	(a) Cost of materials consumed	964.78	1,162.16	2,332.49	1,786.86
	(b) Purchases of stock in trade				
	(c) Changes in inventories of finished goods, work in progress and stock in trade	- 32.02	(39.46)	(308.77)	845.64
	(d) Employee benefit expense	184.59	324.26	564.57	529.96
	(e) Finance Cost	4.17	1.72	5.41	50.69
	(f) Depreciation and amortisation expense	62.19	104.00	174.62	89.75
	(g) Other Expenses	413.45	427.64	917.42	1,391.93
	Total Expenses	1,597.15	1,980.32	3,685.74	4,694.83
V	Profit before exceptional and extraordinary items and tax (III - IV)	100.69	158.80	424.33	685.28
VI	Exceptional Items				0.00
VII	Profit extraordinary items and tax (V - VI)	100.69	158.80	424.33	685.28
VIII	Extraordinary Items				0.00
IX	Profit before tax (VIII - VIII)	100.69	158.80	424.33	685.28
X	Tax Expenses :				
	(1) Current Tax	49.52	54.91	87.54	225.00
	(2) Deferred Tax	- 21.61		29.37	
XI	Profit / (Loss) from Period from continuing optstions (VII - VIII)	72.78	103.89	307.42	460.28
XII	Profit (Loss) from discontinuing Operations				
XIII	Tax Expense of Discontinuing operations				



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XV	Profit (Loss) for the period (XI +XIV)	72.78	103.89	307.42	460.28
XVI	Earnings Per Share of Rs. 10 Each (Not Annualised)				
	(a) Basic (Rs.)	0.89	1.27	3.75	5.61
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Notes:

The Financial Results of Nitiraj Engineers Limited (the Company) have been reviewed by the Audit

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