

Ref: 1308/BVCL/2019-20

August 13, 2019

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort
Mumbai-400001
Fax: 022-22722061/41/39
Phone No. 91-22-22721233/4

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax: 022-26598237/38/47
Phone No. 022-2659-8235/36

Scrip Code- 532916

Scrip Code- BVCL

Sub: Submission of Unaudited Standalone and Consolidated financial results of the Company for the First Quarter ended June 30, 2019

Dear Sir,

Further to our letter dated August 05, 2019 and Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held on August 13, 2019, had considered and approved the Unaudited Standalone & Consolidated Financial Results for the Quarter ended June 30, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Standalone & Consolidated Financial results for the Quarter ended June 30, 2019.
2. Limited Review Report furnished by the Statutory Auditors of the Company on Unaudited Standalone and Consolidated Financial results for the Quarter ended June 30, 2019.

You are therefore, requested to take this in your official records and oblige.

Thanking You,

For BARAK VALLEY CEMENTS LIMITED
For Barak Valley Cements Limited



(Kamaldeep Chandra)
Managing Director
Vice-Chairman & Managing Director
DIN: 00612581
Add: 48/72, West Punjabi Bagh,
New Delhi-110026

(Rs. in Lakhs)

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2019

S. no.	Particulars	STANDALONE				CONSOLIDATED	
		Quarter Ended		Year Ended		Quarter Ended	Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)	30.06.2019 (Unaudited)	31.03.2019 (Audited)
1	Income from Operations						
	a) Revenue from Operations	3811.84	3852.77	3420.62	13966.71	4011.06	14845.26
	b) Other Income / (Loss)	40.54	337.51	15.63	379.53	44.26	413.00
	Total Revenue (a+b)	3852.38	4190.28	3436.25	14346.24	4055.32	15258.26
2	Expenses :						
	a) Cost of materials consumed	820.66	686.69	881.85	3289.23	610.91	2360.80
	b) Changes in inventories of finished goods, work - in - progress and stock-in- trade	(72.99)	64.40	(246.69)	(8.80)	(109.55)	(67.69)
	c) Employee benefits expense	297.80	333.33	305.30	1193.98	394.37	1558.62
	d) Finance costs	191.33	224.45	196.30	801.10	255.56	1097.47
	e) Depreciation and amortisation expense	141.42	100.39	145.58	586.85	163.79	678.96
	f) Other expenses	2322.84	2700.97	2049.82	8122.89	2636.91	9531.27
	Total Expenses	3701.05	4110.23	3332.16	13985.25	3951.99	15159.43
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	151.32	80.05	104.09	360.99	103.33	98.83
4	Exceptional items	-	-	2.62	-	(355.19)	-
5	Profit/ (Loss) before extraordinary items and tax (3-4)	151.32	80.05	101.47	360.99	458.53	98.83
6	Extraordinary Items	-	-	-	-	-	-
7	Profit/ (Loss) before tax (5-6)	151.32	80.05	101.47	360.99	458.53	98.83
8	Tax Expenses	46.65	(44.91)	3.24	58.27	46.65	65.23
9	Net Profit / (Loss) after Tax for the period (7-8)	104.67	124.96	98.23	302.72	411.88	33.60
10	Other Comprehensive Income net of taxes	-	(1.62)	-	(1.62)	-	(1.62)
11	Total Comprehensive Income for the Period (9+10)	104.67	123.34	98.23	301.10	411.88	31.98
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2216.00	2216.00	2216.00	2216.00	2216.00	2216.00
13	Earning per equity share of Rs.10/- each (not annualised):						
	(i) Basic	0.47	0.56	0.44	1.36	1.86	0.14
	(ii) Diluted	0.47	0.56	0.44	1.36	1.86	0.14

For Barak Valley Cements Limited

R. Sankar

Vice Chairman & Managing Director

Notes:

1. The above Unaudited Financial Results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 13th August, 2019. Limited review of the results have been carried out by the Statutory Auditors of the Company.
2. The Consolidated results include the financial results of the following subsidiaries viz. Meghalaya Minerals & Mines Limited (MMML), Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL), Goombira Tea Company Limited (GTCL), Chargola Tea Company Private Limited (CTCPL), Singlacherra Tea Company Private Limited (STCPL) and Valley Strong Cement (Assam) Limited (VSCAL).
3. The management of the wholly owned subsidiary company "Cement International Limited" is confident that business operation of the company will soon start in future; which are presently halted from June' 2016 onwards. The management of subsidiary company has also reviewed its assets in accordance with AS-28 (Impairment of Assets) and considered that there is no impairment in the carrying value of the assets.
4. In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018 ("LODR"), upto FY 2018-19, the company was reporting Consolidated financials results for full year only. However; as per amended SEBI Regulations, effective from April 01, 2019, the company is required to prepare and file the consolidated results on quarterly basis also. Incompliance with the aforesaid amendment the company has prepared consolidated quarterly results for quarter ended June 30, 2019 for the first time therefore figures for the corresponding quarter ended June 30, 2018 are not available hence not provided.
5. Exceptional Item of Rs. 355.19 Lakhs profit in the consolidated figures for the period ended 30.06.2019 includes forgoing of long term liability/ WCTL of the subsidiary companies under the OTS Scheme of the bank.
6. The figures for the previous periods have been regrouped and reclassified to confirm to the classification of current periods, wherever necessary.
7. In standalone results figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the year ended March 31, 2019.

**By Order of the Board
For Barak Valley Cements Ltd.**

For Barak Valley Cements Limited



Vice Chairman & Managing Director

(Kamakhya Chamaria)

Vice Chairman & Managing Director

Place : New Delhi

Date : 13.08.2019

Statement of Consolidated Segment Revenue, Results and Capital Employed for the Quarter ended 30th June, 2019

(Rs. In Lakhs)

S.No.	Particulars	CONSOLIDATED	
		Quarter Ended 30.06.2019 (Unaudited)	Year Ended 31.03.2019 (Audited)
1	Segment Revenue:		
	a) Cement	3,811.84	13,966.71
	b) Unallocated	199.22	878.55
	Total	4,011.06	14,845.26
	Less: Inter Segment Revenue	-	-
	Net Income From Operations	4,011.06	14,845.26
2	Segment Results before Tax & Finance Cost:		
	a) Cement	328.46	1,151.48
	b) Unallocated	30.26	44.11
	Total	358.72	1,195.59
	Less: (i) Finance Cost	255.56	1,097.47
	(ii) Other exceptional items	(355.19)	-
	(iii) Other unallocable expenses (net)	(0.17)	(0.71)
	Total Profit/(Loss) Before Tax	458.53	98.83
3	Segment Assets :		
	a) Cement	17,120.97	17,866.47
	b) Unallocated	9,542.94	9,301.77
	Total	26,663.90	27,168.24
4	Segment Liabilities :		
	a) Cement Division	10,857.94	11,583.91
	b) Unallocated	4,454.22	4,644.47
	Total	15,312.17	16,228.38
5	Capital Employed :		
	a) Cement Division	6,263.02	6,282.56
	b) Unallocated	5,088.72	4,657.30
	Total	11,351.74	10,939.86

Notes :

- On Standalone basis, the company deals in only one Segment i.e. Cement manufacturing and there is no separate reportable segment.
- As there is no significant operating business activity in the wholly owned subsidiary 'Badarpur Energy Pvt. Ltd.' recognition of power as separate reportable segment has been discontinued with effect from 01st April, 2019.
- Figures of the previous year have been regrouped and reclassified to confirm to the current period, wherever considered necessary.

By Order of the Board
For Barak Valley Cements Ltd.
For Barak Valley Cements Limited

(Signature)

(Kamal Chandra Chatterjee)
Vice Chairman & Managing Director

Place : New Delhi
Date : 13.08.2019

Limited Review Report

To
The Board of Directors
Barak Valley Cements Limited
202, Royal View, B.K. Kakoti Road,
Ulubari, Guwahati, Assam-781007

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2019 OF BARAK VALLEY CEMENTS LIMITED

1. We have reviewed the accompanying statement of Un-audited Standalone financial results ('the Statement') of Barak Valley Cements Limited ('the Company'), for the First quarter ended 30th June, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 13, 2019. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.K. Lakhani & Co.
Chartered Accountants
(Firm Registration no. 014682N)

Anjali



Anjali Yadav
Partner
M.No. 519203
Place: Gurgaon
Date: 13th August, 2019
UDIN: 19519203AAAADE4638

Limited Review Report

To
The Board of Directors
Barak Valley Cements Limited
202, Royal View, B.K. Kakoti Road,
Ulubari, Guwahati, Assam-781007

LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2019 OF BARAK VALLEY CEMENTS LIMITED

1. We have reviewed the accompanying statement of Consolidated Un-audited Financial Results ('the Statement') of Barak Valley Cements Limited ("the Parent") and its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") for the First Quarter ended 30th June, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making



inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

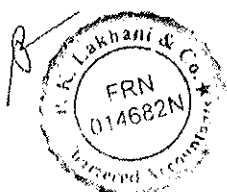
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the unaudited financial results of the following Subsidiaries:

- Cement International Limited (CIL)
- Badarpur Energy Private Limited (BEPL)
- Meghalaya Minerals and Mines Limited (MMML)
- Goombira Tea Company Limited (GTCL)
- Singlacherra Tea Company Private Limited (STCPL)
- Chargola Tea Company Private Limited (CTCPL)
- Valley Strong Cements (Assam) Limited (VSCAL)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of 7 subsidiaries i.e., Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL), Meghalaya Minerals and Mines Limited (MMML), Goombira Tea Company Limited (GTCL), Singlacherra Tea Company Private Limited (STCPL), Chargola Tea Company Private Limited (CTCPL) and Valley Strong Cements (Assam) Limited (VSCAL), included in the statement, whose financial information reflect total revenues of Rs. 448.04 Lakhs and total Net Profit/(Loss) after tax of Rs. 307.03 Lakhs for the quarter ended on June 30, 2019 as considered in the financial results of the entities included in the Group. The financial results has been



reviewed by others whose review reports have been furnished to us by the other auditors at the request of the management and our conclusion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For P.K. Lakhani & Co.
Chartered Accountants
(Firm Registration no. 014682N)

Handwritten signature of Anjali Yadav



Anjali Yadav
Partner
M.No. 519203
Place: Gurgaon
Date 13th August, 2019
UDIN: 19519203AAAADF3120