

# ASCOM

## Leasing & Investments Limited

11.11.2020

To,  
The Manager- Listing,  
National Stock Exchange of India Limited  
Exchange Plaza , Bandra Kurla Complex,  
Bandra East, Mumbai-400051

Dear Sir/Madam,

**Sub: Outcome of board meeting held on 11<sup>th</sup> November, 2020**

**Ref.: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 11<sup>th</sup> November, 2020 have approved the Unaudited Financial Results of the Company for the half year ended on 30<sup>th</sup> September, 2020.

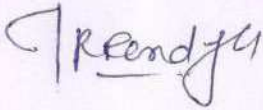
We enclose herewith a copy of the said financial results along with the Auditor's Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 03:30 P.M.

You are requested to take the above on your records and do the needful.

Thanking you,  
Yours faithfully,

**For and on behalf of  
Ascom Leasing & Investments Limited**



**Tushar Pandya Rohitbhai**  
**Managing Director**  
**DIN: 03264783**  
**Add: 8, Shree Darshan Society Near Jamna**  
**Nagar Bus Stop, Ghod dod road, Sunavali**  
**Surat Gujarat-395001**



Encl: As above

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## Ascom Leasing & Investments Limited

CIN : U65993GJ1986PLC085128

Regd. off. : 331, 3rd Floor, Four Point Complex, Beside Maniba Park, Vesu, Surat.

**ASCOM LEASING & INVESTMENTS LIMITED**

CIN: U65993GJ1986PLC085128

Regd Off: 331, 3rd floor, Four Point complex, Vesu, besides Maniba Park, Surat Gujarat 395007

Statement of Standalone Un-Audited Financial Results for the Half Year Ended on 30th September 2020

*Amount in Lacs*

| Sr. No. | Particular                                                                        | Standalone      |                          |                                               |            |
|---------|-----------------------------------------------------------------------------------|-----------------|--------------------------|-----------------------------------------------|------------|
|         |                                                                                   | Half Year Ended |                          |                                               | Year Ended |
|         |                                                                                   | 6 Months Ended  | Preceding 6 Months Ended | Corresponding 6 Months ended in previous year |            |
|         |                                                                                   | 30-09-2020      | 31-03-2020               | 30-09-2019                                    |            |
|         |                                                                                   | Unaudited       | Audited                  | Unaudited                                     |            |
|         |                                                                                   |                 |                          |                                               | Audited    |
| I.      | Revenue From Operation                                                            | 525.72          | 561.56                   | 456.10                                        | 1,017.66   |
| II.     | Other Income                                                                      | -               | -                        | -                                             | -          |
| III.    | Total Revenue (I+II)                                                              | 525.72          | 561.56                   | 456.10                                        | 1,017.66   |
| IV.     | Expenses                                                                          |                 |                          |                                               |            |
|         | (a) Cost of Materials consumed                                                    | -               | -                        | -                                             | -          |
|         | (b) Purchase of traded goods                                                      | -               | -                        | -                                             | -          |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -               | -                        | -                                             | -          |
|         | (d) Employee benefits expense                                                     | 138.02          | 141.81                   | 109.49                                        | 251.30     |
|         | (e) Finance Cost                                                                  | 25.62           | 36.32                    | 31.05                                         | 67.37      |
|         | (f) Depreciation and amortisation expense                                         | 12.03           | 9.12                     | 15.89                                         | 25.01      |
|         | (g) Other expenses                                                                | 23.75           | 32.97                    | 23.38                                         | 56.35      |
|         | Total Expenses                                                                    | 199.42          | 220.23                   | 179.81                                        | 400.03     |
| V.      | Profit before exceptional item before tax                                         | 326.30          | 341.33                   | 276.29                                        | 617.62     |
| VI.     | Exceptional items                                                                 | 0.61            | 1.06                     | 0.25                                          | 1.32       |
| VII.    | Profit before tax (III-IV)                                                        | 325.69          | 340.26                   | 276.04                                        | 616.31     |
| VIII.   | Tax Expense:                                                                      | 78.90           | 87.21                    | 69.04                                         | 156.25     |
| IX.     | Profit/(loss) after tax (VII-VIII)                                                | 246.79          | 253.06                   | 207.00                                        | 460.06     |
| X.      | Other Comprehensive Income                                                        | -               | -                        | -                                             | -          |
| XI.     | Total Comprehensive Income (after tax), (IX+X)                                    | -               | -                        | -                                             | -          |
| XII.    | Earnings Per Share (EPS)                                                          |                 |                          |                                               |            |
|         | (a) Basic                                                                         | 3.16            | 3.24                     | 3.63                                          | 5.89       |
|         | (b) Diluted                                                                       | 3.16            | 3.24                     | 3.63                                          | 5.89       |

**Notes:**

- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on 11-11-2020 after review by an Audit Committee.
- There were no investor complaints known to the Company outstanding at the beginning of the half year.
- In assessing the recoverability of loans, the Company has considered internal and external sources of information, including credit reports, economic forecasts and industry reports upto the date of approval of these financial results. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company has developed estimates and applied management overlays for the purpose of determination of the provision for impairment of financial assets. Given the uncertainty over the potential macro-economic condition and external developments including the final decision of the Honourable Supreme Court of India in relation to moratorium and other related matters, the eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any material changes to the future economic conditions, which will be given effect to in the respective future period.
- The company has only one business segment and geographical segment. Therefore there is no separate reportable segment.
- Previous period figures have been regrouped wherever necessary.



Place: Surat, Gujarat  
Date: 11-11-2020

For and on behalf of  
**ASCOM LEASING & INVESTMENTS LIMITED**

Ascom Leasing & Investments Ltd.

**TUSHAR ROHITBHAI PANDYA**

Managing Director

DIN: 03264783

**ASCOM LEASING & INVESTMENTS LIMITED**

CIN: U65993GJ19B6PLC085128

Reg. Off.: 331, 3rd floor, Four Point complex, Besides Maniha Park, Vesu, Surat Gujarat 395007

Email: adityagroup.in@gmail.com

**Cash Flow Statement of Standalone Un-Audited Financial Results for the Half Year Ended on 30th September, 2020**

(Amount in Lacs)

| Particulars                                                   | For the Half Year Ended On |          | For the Year Ended On |          |
|---------------------------------------------------------------|----------------------------|----------|-----------------------|----------|
|                                                               | 30-09-2020                 |          | 31-03-2020            |          |
| <b>A Cash Flow from Operating Activities</b>                  |                            |          |                       |          |
| Net Profit before tax and extraordinary items                 |                            | 326.30   |                       | 617.62   |
| Add: <u>Adjustments for:</u>                                  |                            |          |                       |          |
| Depreciation & Amortisation Expenses                          | 12.03                      |          | 25.01                 |          |
| Interest Expenses                                             | 25.44                      | 37.47    | 66.89                 | 91.89    |
| <b>Operating P/(L) before working capital changes</b>         |                            | 363.77   |                       | 709.51   |
| Add: <u>Adjustments for:</u>                                  |                            |          |                       |          |
| Increase/(Decrease) in Trade Receivables                      | (147.67)                   |          | 147.70                |          |
| Increase/(Decrease) in Receivables from Financing Activities  | (54.09)                    |          | 684.18                |          |
| Increase/(Decrease) in Loans and Advances                     | (77.70)                    | (279.46) | (45.80)               | 786.08   |
| Less: <u>Adjustments for:</u>                                 |                            |          |                       |          |
| Increase/(Decrease) in Other Current Liabilities              | 0.02                       |          | (44.46)               |          |
| Increase/(Decrease) in Short Term Provisions                  | (77.49)                    |          | (8.10)                |          |
| Increase/(Decrease) in Short Term Borrowings                  | (83.76)                    | (161.18) | (99.95)               | (152.51) |
| <b>Cash generated from/(used in) Operating Activities</b>     |                            | 482.05   |                       | (229.08) |
| Less: Provision for Tax                                       |                            | 78.90    |                       | 156.25   |
|                                                               |                            | 403.15   |                       | (385.33) |
| Less: Prior Year Expenses                                     |                            | 0.61     |                       | 1.32     |
| <b>Net Cash generated from/(used in) Operating Activities</b> | (A)                        | 402.54   |                       | (386.65) |
| <b>B Cash Flow from Investing Activities</b>                  |                            |          |                       |          |
| Decrease / (Increase) in Fixed Assets                         |                            | (5.38)   |                       | (11.12)  |
| <b>Net Cash generated from/(used in) Investing Activities</b> | (B)                        | (5.38)   |                       | (11.12)  |
| <b>C Cash Flow from Financing Activities</b>                  |                            |          |                       |          |
| Add: <u>Adjustments for:</u>                                  |                            |          |                       |          |
| Increase/(Decrease) in Share Capital                          | -                          |          | 210.80                |          |
| Increase/(Decrease) in Securities Premium                     | -                          |          | 421.60                |          |
| Increase/(Decrease) in Secured Loans                          | (5.01)                     |          | 43.04                 |          |
| Increase/(Decrease) in Unsecured Loans                        | (466.82)                   | (471.83) | (17.83)               | 657.61   |
| Less: <u>Adjustments for:</u>                                 |                            |          |                       |          |
| Deferred Revenue Expenditure (For IPO)                        | -                          |          | 36.74                 |          |
| Deposits made for IPO                                         | -                          |          | 7.52                  |          |
| Interest Expense                                              | 25.44                      | 25.44    | 66.89                 | 111.15   |
| <b>Net Cash generated from/(used in) Financing Activities</b> | (C)                        | (497.22) |                       | 546.51   |
| <b>Net Incr./(Decr.) in cash and cash equivalents</b>         | (A+B+C)                    | (100.06) |                       | 148.73   |
| Cash and cash equivalents at the beginning of the year        |                            | 645.57   |                       | 496.85   |
| Cash and cash equivalents at the end of the year              |                            | 545.51   |                       | 645.57   |

For & on behalf of the Board

Ascom Leasing & Investments Limited

 Ascom Leasing & Investments Ltd.

Managing Director  
Tushar Rohitbhai Pandya  
DIN: 03264793

Director



Place: Surat, Gujarat  
Date: 11-11-2020

**ASCOM LEASING & INVESTMENTS LIMITED**

CTN: U68993GJ1986FLO085128

Reg. Off: 331, 3rd floor, Four Point complex, Vesu, besides Maniba Park, Surat Gujarat -395007

Email: adityagroup.in@gmail.com

Statement of Standalone Un-Audited Financial Results for the Half Year Ended on 30th September 2020

Amount In Lacs

| Statement of Assets and Liabilities |                                                                                             |                     |                     |
|-------------------------------------|---------------------------------------------------------------------------------------------|---------------------|---------------------|
| Sr. No.                             | Particulars                                                                                 | As at<br>30-09-2020 | As at<br>31-03-2020 |
| <b>A.</b>                           | <b>EQUITY AND LIABILITIES</b>                                                               |                     |                     |
| <b>1</b>                            | <b>Equity</b>                                                                               |                     |                     |
|                                     | (a) Equity Share capital                                                                    | 780.95              | 780.95              |
|                                     | (b) Other Equity                                                                            | 1,973.48            | 1,726.69            |
|                                     | <b>Total Equity</b>                                                                         | <b>2,754.43</b>     | <b>2,507.64</b>     |
|                                     | <b>Liabilities</b>                                                                          |                     |                     |
| <b>2</b>                            | <b>Non-current liabilities</b>                                                              |                     |                     |
|                                     | (a) Financial Liabilities                                                                   |                     |                     |
|                                     | (i) Borrowings                                                                              | 233.86              | 705.67              |
|                                     | (ii) Trade Payables                                                                         | -                   | -                   |
|                                     | (A) total outstanding dues of micro enterprises and small enterprises; and                  | -                   | -                   |
|                                     | (B) total outstanding dues of creditors other than micro enterprises and small enterprises  | -                   | -                   |
|                                     | (iii) Other financial liabilities (other than those specified in item (b), to be specified) | -                   | -                   |
|                                     | (b) Provisions                                                                              | -                   | -                   |
|                                     | (c) Deferred tax liabilities (Net)                                                          | -                   | -                   |
|                                     | (d) Other non-current liabilities                                                           | -                   | -                   |
|                                     | <b>Total Non-current liabilities</b>                                                        | <b>233.86</b>       | <b>705.67</b>       |
| <b>3</b>                            | <b>Current liabilities</b>                                                                  |                     |                     |
|                                     | (a) Financial Liabilities                                                                   |                     |                     |
|                                     | (i) Borrowings                                                                              | 169.50              | 253.21              |
|                                     | (ii) Trade Payables                                                                         | -                   | -                   |
|                                     | (A) total outstanding dues of micro enterprises and small enterprises; and                  | -                   | -                   |
|                                     | (B) total outstanding dues of creditors other than micro enterprises and small enterprises  | -                   | -                   |
|                                     | (iii) Other financial liabilities [other than those specified in item (c)]                  | -                   | -                   |
|                                     | (b) Other current liabilities                                                               | 32.43               | 32.42               |
|                                     | (c) Provisions                                                                              | 93.32               | 170.80              |
|                                     | (d) Current Tax Liabilities (Net)                                                           | -                   | -                   |
|                                     | <b>Total Current liabilities</b>                                                            | <b>295.25</b>       | <b>456.43</b>       |
|                                     | <b>TOTAL EQUITY AND LIABILITIES</b>                                                         | <b>3,283.54</b>     | <b>3,669.74</b>     |
| <b>B.</b>                           | <b>ASSETS</b>                                                                               |                     |                     |
| <b>1</b>                            | <b>Non-current assets</b>                                                                   |                     |                     |
|                                     | (a) Property, Plant and Equipment                                                           | 21.50               | 23.11               |
|                                     | (b) Capital work-in-progress                                                                | -                   | -                   |
|                                     | (c) Investment Property                                                                     | -                   | -                   |
|                                     | (d) Goodwill                                                                                | -                   | -                   |
|                                     | (e) Other Intangible Assets                                                                 | -                   | -                   |
|                                     | (f) Intangible Assets under development                                                     | -                   | -                   |
|                                     | (g) Biological Assets other than bearer plants                                              | -                   | -                   |
|                                     | (h) Financial Assets                                                                        | -                   | -                   |
|                                     | (i) Investments                                                                             | -                   | -                   |
|                                     | (ii) Trade Receivables                                                                      | -                   | -                   |
|                                     | (iii) Loans                                                                                 | 2,580.39            | 2,515.15            |
|                                     | (j) Deferred tax assets (Net)                                                               | -                   | -                   |
|                                     | (k) Other non-current Assets                                                                | 27.69               | 32.14               |
|                                     | <b>Total Non-Current Assets</b>                                                             | <b>2,628.98</b>     | <b>2,570.40</b>     |
| <b>2</b>                            | <b>Current assets</b>                                                                       |                     |                     |
|                                     | (a) Inventories                                                                             | -                   | -                   |
|                                     | (b) Financial Assets                                                                        | -                   | -                   |
|                                     | (i) Investments                                                                             | -                   | -                   |
|                                     | (ii) Trade receivables                                                                      | -                   | 147.69              |
|                                     | (iii) Cash and cash equivalents                                                             | 545.51              | 645.57              |
|                                     | (iv) Bank Balances other than (iii) above                                                   | -                   | -                   |
|                                     | (v) Loans                                                                                   | 109.05              | 306.08              |
|                                     | (vi) Others                                                                                 | -                   | -                   |
|                                     | (c) Current Tax Assets (Net)                                                                | -                   | -                   |
|                                     | (d) Other current assets                                                                    | -                   | -                   |
|                                     | <b>Total Current Assets</b>                                                                 | <b>654.56</b>       | <b>1,099.34</b>     |
|                                     | <b>TOTAL ASSETS</b>                                                                         | <b>3,283.54</b>     | <b>3,669.74</b>     |

For and on behalf of  
ASCOM LEASING & INVESTMENTS LIMITED

*Tushar Rohit Shah Pandya*  
Tushar Rohit Shah Pandya

Managing Director

DIN: 03264783



Place: Surat, Gujarat  
Date: 11-11-2020

**KARMA & CO. LLP**

(Erstwhile known as DILIP PARESH &amp; CO LLP)

**CHARTERED ACCOUNTANTS**

**Limited Review Report on unaudited Standalone Financials Results of Ascom Leasing & Investments Limited for the half year ended 30th September 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To

**The Board of Director**

**Ascom Leasing & Investments Limited**

We have reviewed the accompanying statement of unaudited financial results of **Ascom Leasing & Investments Limited** for the period ended **30th September, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KARMA & CO LLP**

**Chartered Accountants**

**ICAI FRN : 127544W/W100376**

**Rakesh M Ruparelia**

**Designated Partner**

**Membership No. 124077**

**UDIN : 20124077AAAANS9422**



**Place : Surat**

**Date : 11-11-2020**

- **Head Off.** : 503, 5th Floor, "PATRON", Opp. Kensville Golf Academy, Rajpath Club to S P Ring Road, Bodakdev, Ahmedabad - 380054 LLPIN : AAO-7574
- **Branch Off.** : "KARMA HOUSE" Plot No. 24, GFTH, B/h. Param Hospital, BRTS Canal Road, Parvat Patia, Surat-395010. Tel : 90814 22241 E-mail : surat.rk@karmallp.in

[www.karmallp.in](http://www.karmallp.in)

AHMEDABAD

SURAT

MUMBAI

RAJKOT