

Date: - February 11, 2025

**By E -FILING**

To, Corporate Services Department, <b>National Stock Exchange of India Limited.</b> 5 <sup>th</sup> Floor, Exchange Plaza Plot no. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051.  <b>Scrip Code: BYKE</b>	To, Corporate Services Department, <b>The Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.  <b>Scrip Code: 531373</b>	To, Corporate Services Department, <b>Metropolitan Stock Exchange of India Limited</b> 4 <sup>th</sup> Floor, Vibgyor Towers, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 098  <b>Scrip Code: BYKE</b>
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**Sub: Outcome of the proceedings of the Meeting of the Board of Directors of the Company held on Tuesday, February 11, 2025 as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.**

Dear Sir/ Madam,

We wish to inform you that at the Board Meeting of the Company held today i.e., Tuesday, February 11, 2025 inter-alia, the following business was transacted:

1. On the recommendation of the Audit Committee, the Board has considered and approved the Un-Audited Standalone Financial Results for the quarter and Nine Months ended December 31, 2024 of the Company along with Limited Review Report issued by Statutory Auditors of the Company on the said results. The results along with the Limited Review Report thereon duly signed by the Auditors of the Company is enclosed herewith.

The Board Meeting commenced at 04:30 p.m. and concluded at 07:00 p.m. Kindly take the same on your record and oblige.

Thanking You,  
Yours Truly,

**For and on behalf of The Byke Hospitality Limited**



(Puja Sharma)

Company Secretary & Compliance Officer



THE BYKE HOSPITALITY LIMITED  
CIN : L67190MH1990PLC056009

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Rs. in Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
a.	Income from Operations	2,611.50	2,048.73	2,107.84	6,987.58	6,089.06	8,385.86
b.	Other Income	55.38	74.85	32.88	186.60	94.87	126.84
	<b>Total Income</b>	<b>2,666.88</b>	<b>2,123.58</b>	<b>2,140.72</b>	<b>7,174.18</b>	<b>6,183.93</b>	<b>8,512.70</b>
2	<b>Expenses</b>						
a.	Cost of material consumed	411.09	350.83	302.15	1,128.12	906.98	1,217.23
b.	Employee Benefit Expenses	419.24	361.86	298.80	1,130.92	878.93	1,199.79
c.	Depreciation and Amortisation Expenses	703.06	596.85	764.37	1,920.60	1,842.28	2,522.40
d.	Finance Costs	283.58	162.40	186.77	601.61	583.11	749.00
e.	Other Expenses	788.74	613.13	543.61	2,093.57	1,792.49	2,453.29
	<b>Total Expenses</b>	<b>2,605.71</b>	<b>2,085.07</b>	<b>2,095.71</b>	<b>6,874.82</b>	<b>6,003.78</b>	<b>8,141.72</b>
3	<b>Profit Before Tax (1-2)</b>	<b>61.18</b>	<b>38.50</b>	<b>45.01</b>	<b>299.36</b>	<b>180.15</b>	<b>370.98</b>
4	<b>Tax Expenses</b>						
a.	Current Tax	-	-	-	-	-	-
b.	Deferred Tax	(43.68)	(9.20)	(56.29)	(83.23)	(160.02)	(193.70)
	<b>Total Tax Expenses</b>	<b>(43.68)</b>	<b>(9.20)</b>	<b>(56.29)</b>	<b>(83.23)</b>	<b>(160.02)</b>	<b>(193.70)</b>
5	<b>Net Profit for the period / Year (3-4)</b>	<b>104.85</b>	<b>47.70</b>	<b>101.30</b>	<b>382.59</b>	<b>340.17</b>	<b>564.68</b>
6	Add:- Other Comprehensive Income (net of tax) Items that will not be reclassified to profit or loss Re measurement of net defined benefit obligations	-	-	-	-	-	(0.07)
7	<b>Total Comprehensive Income (5+6)</b>	<b>104.85</b>	<b>47.70</b>	<b>101.30</b>	<b>382.59</b>	<b>340.17</b>	<b>564.61</b>
8	Paid-up equity share capital (FV of Rs. 10/- each)	5,227.93	5,227.93	4,009.78	5,227.93	4,009.78	4,689.78
9	Other Equity (excluding Revaluation Reserve)						15,504.38
10	Earnings Per Share (EPS) (Face value of Rs. 10 each)(not annualised)						
a.	Basic	0.20	0.07	0.25	0.76	0.85	1.39
b.	Diluted	0.20	0.07	0.25	0.75	0.85	1.39

**ANIL  
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E-mail : Booking Id : reservations@thebyke.com / Corporate Id : investors.care@thebyke.com

Website : www.thebyke.com

Notes:

- The above un-audited financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 11, 2025. The Statutory Auditors of the Company, Bilimoria Mehta & Co., Chartered Accountants, have carried out a limited review of the above financial results for the quarter and nine months ended December 31, 2024. There is no qualification in the report issued by the statutory Auditor.
- The above results are prepared in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
- The Company is engaged in Hospitality business, consequently the Company does not have separate reportable business segment for the quarter and nine months ended December 31, 2024.
- Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period / year.
- The above results of the Company are available on the Company's website [www.thebyke.com](http://www.thebyke.com) and also on the website of BSE, NSE and MSE.

For and on Behalf of the Board of Directors

ANIL  
CHOTHMA  
L PATODIA

Anil Patodia  
(Chairman & Managing Director)  
DIN: 00073993

Date: February 11, 2025  
Place: Mumbai

**Independent Auditors' Review Report on Standalone Unaudited Financial Results of The Byke Hospitality Limited for the quarter and nine months ended December 31, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**

**The Board of Directors of The Byke Hospitality Limited**

1. We have reviewed the accompanying statement of Unaudited financial results of **The Byke Hospitality Limited** for the quarter ended 31<sup>st</sup> December 2024 and year to date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> December, 2024 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. This statement is the responsibility of the Company's Management, approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures

applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bilimoria Mehta & Co.**

Chartered Accountants

Firm Reg no. 101490W

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**KANAIYAL** KANAIYALAL VORA  
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**Jalpesh Vora**

Partner

Membership No. 106636

Mumbai, 11<sup>th</sup> February, 2025

UDIN: 25106636BMLMNZ3982

**(B) STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

**Statement on deviation / variation in utilisation of funds raised**

Name of listed entity	The Byke Hospitality Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	July 11, 2024 (Date of Allotment)					
Amount Raised	Rs. 54,95,00,625					
Report filed for Quarter ended	December 31, 2024					
Monitoring Agency	applicable / not applicable					
Monitoring Agency Name, if applicable	not applicable					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In lakhs)	Modified allocation, if any	Funds Utilized as on December 31, 2024 (Rs. In Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Repayment of Borrowings	NA		NIL	9.07	NIL	No Comments
General Corporate Purpose	NA		NIL	29.31	NIL	No Comments
<b>Total</b>		<b>55.35</b>		<b>38.57</b>		

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Funds of Rs. 54.95 Crores received as follows out of which Rs. 16.38 Crores was unutilized as on 31.12.2024. Detail of fund raised on various dates is as follows:

Date on which fund raised (Date of Allotment)	Amount in Rs. Crores
04.01.2024	13.84
01.03.2024	22.95
11.07.2024	18.16
<b>Total Fund Raised</b>	<b>54.95</b>

Deployment of unutilized issue proceeds:

Sr. No.	Type of Instrument and name of the entity invested in	Amount invested (Rs. In Crores)	Maturity Date	Earnings (Rs. In Crores)	Return on Investment (%)	Market Value as at 31 <sup>st</sup> Dec, 2024 (Rs. In Crores)
1	Balance lying in Current Account	1.25	-	-	-	1.25
2	Fixed Deposits with Yes Bank	12.50	Various Dates	0.31	8.00%	12.81
3	Investment in Mutual Fund	2.63	-	-	7.92%	2.74
	<b>Total</b>	<b>16.38</b>		<b>0.31</b>		<b>16.80</b>

## C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

There is no default on loans and debt securities during the Quarter ended December 31, 2024.

## D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS

(applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Not Applicable

## E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately)

(applicable only for Annual Filing i.e., 4th quarter)

Not Applicable

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