

VIDHI SPECIALTY FOOD INGREDIENTS LIMITED

(Formerly known as Vidhi Dyestuffs Mfg. Ltd.)

Regd Off.: E/27, Commerce Centre, 78, Tardeo Road, Mumbai 400034, India
Tel : + 91 22 6140 6666 / 2351 4349 / 2352 2864 / 6347 Fax : + 91 22 2352 1980

Corporate Office :E/28/29, Commerce Centre, 78, Tardeo Road, Mumbai 400034, India
Tel : + 91 2351 4349 / 2352 2865 / 6347

Date: February 11, 2017

To,

The Manager,
Department of Corporate Services (DCS-Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code: 531717

The Manager,
Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: VIDHIDYE

Ahmedabad Stock Exchange Limited
A-2, Kamdhenu Complex, Opposite Sahajanand
College, 120 Feet Ring Rd, Panjara Pol, Ambawadi,
Ahmedabad, Gujarat 380015
Scrip Code: 65175

Dear Sir,

Ref.: Company Code: BSE - 531717, ASE - 65175, NSE Symbol: VIDHIDYE

Sub: Submission of Unaudited Financial Results along with the Limited Review Report for the third quarter and nine months ended December 31, 2016 under Regulation 30 & 33 of SEBI (LODR) Regulations, 2015

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, we hereby enclose the unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2016 along with the Limited Review Report.

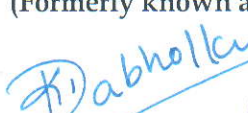
Please take the same on your record and display the same on the website of your Stock Exchange.

Thanking you,

Yours faithfully,

For Vidhi Specialty Food Ingredients Limited

(Formerly known as Vidhi Dyestuffs Manufacturing Limited)


Kalika Dabholkar

Company Secretary

Compliance Officer

Membership No: A38704

Place: Mumbai

Encl: As above



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VIDHI SPECIALTY FOOD INGREDIENTS LIMITED (Formerly known as Vidhi Dyestuffs Manufacturing Limited)											
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016											
PART I	Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended		
			31-Dec-16		30-Sep-16	31-Dec-15		31-Dec-15	31-Mar-16		31-Mar-16
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
(₹ In Lakhs)											
1		Income from Operations									
		a) Net Sales/Income from Operations (net of excise duty)	5,357.73	3,608.69	4,788.97	12,867.77	14,468.66	18,041.74			
		b) Other Operating Income	176.51	126.11	130.06	438.72	322.56	424.88			
		Total Income from Operations (net)	5,534.24	3,734.80	4,919.03	13,306.49	14,791.22	18,466.62			
2		Expenses									
		a) Cost of materials consumed	1,422.41	1,582.30	1,928.90	4,228.99	4,852.95	6,432.97			
		b) Purchases (Traded goods)	3,117.60	1,464.44	976.11	6,065.12	4,545.54	5,322.98			
		c) Changes in inventories of finished goods, work in progress and Trading Stock	(618.01)	(560.55)	307.41	(1,231.85)	1,070.02	950.34			
		d) Employee benefits expense	113.51	95.48	135.05	315.86	276.85	372.54			
		e) Depreciation and amortisation expense	60.52	62.19	50.48	165.87	146.73	216.07			
		f) Other expenses	717.74	612.71	636.41	1,887.92	1,863.75	2,487.19			
		Total Expenses	4,813.77	3,256.57	4,034.36	11,431.91	12,755.84	15,782.09			
3		Profit from operations before Other Income, Finance costs & Exceptional items (1-2)	-	-	-	-	-	-			
4		Other Income	720.47	478.23	884.67	1,874.58	2,035.38	2,684.53			
			8.24	12.05	10.26	34.60	99.56	133.30			
5		Profit from ordinary activities before Finance costs & Exceptional items (3+4)	728.71	490.28	894.93	1,909.18	2,134.94	2,817.83			
6		Finance costs	116.62	(1.02)	132.04	254.61	423.66	563.30			
7		Profit from ordinary activities after Finance costs but before Exceptional items (5-6)	612.09	491.30	762.89	1,654.57	1,711.28	2,254.53			
8		Exceptional Items (Income)	-	-	-	-	-	-			
9		Profit/(Loss) from Ordinary Activities before Tax (7+8)	612.09	491.30	762.89	1,654.57	1,711.28	2,254.53			
10		Tax expense:									
		a) Current tax									
		- Current year	224.00	147.00	285.00	539.00	585.00	690.00			
		- Earlier year	-	-	(0.95)	50.06	26.32	78.98			
		b) Deferred tax	14.10	15.89							
11		Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	373.99	328.41	498.84	1,065.51	1,119.96	1,473.22			
12		Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-			
13		Net Profit for the period	373.99	328.41	498.84	1,065.51	1,119.96	1,473.22			
14		Paid-Up Equity Share Capital including share forfeiture amounting to Rs. 75,000/- (Face Value of Equity Share Rs. 1/- Per Share)	500.20	500.20	500.20	500.20	500.20	500.20			
15		Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-			
16		Earning Per Share (EPS)									
		a) Basic and Diluted EPS before Extra-ordinary Items for the period (# not annualised)	#0.75	#0.66	#1.00	#2.13	#2.24	#2.95			
		b) Basic and Diluted EPS after Extra-Ordinary Items for the period (# not annualised)	#0.75	#0.66	#1.00	#2.13	#2.24	#2.95			



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Notes:

- 1 The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 11th February, 2017.
- 2 The Statutory auditors of the Company have carried out a limited review of the results for the third quarter and nine months ended December 31, 2016 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) regulations 2015.
- 3 The Company's main activity is manufacturing and trading of food colors and chemicals. It is single business segment hence as per (AS) 17 -Segment Reporting is not applicable to the Company.
- 4 The Board of Directors at its meeting held on Saturday, February 11, 2017 has declared an third interim dividend of ₹ 0.20/ per equity share of ₹ 1 Each fully paid up(i.e 20%) for the Financial Year 2016-17 aggregating to ₹ 98.89 lakhs
- 5 Previous period's figures have been restated/ regrouped/reclassified, wherever necessary to make them comparable.

Date : 11th February, 2017

Place : Mumbai

For M/s. Vidhi Specialty Food Ingredients Limited
(Formerly known as Vidhi Dyestuffs Manufacturing Limited)

Bipin M Manek
Chairman and Managing Director



Independent Auditors' Review Report

To the Board of Directors,

Vidhi Speciality Food Ingredients Limited (Formerly known as Vidhi Dyestuffs Manufacturing Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results, of **Vidhi Speciality Food Ingredients Limited (Formerly known as Vidhi Dyestuffs Manufacturing Limited)** ("the Company") for the quarter and nine months ended 31 December 2016 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhuta Shah & Co LLP

Chartered Accountants

Firm Reg. No.: 101474W / W100100

T.C. Laliwala

Tejas Laliwala

Partner

Membership No.: 127487



Mumbai, 11 February 2017