

5th February, 2016

The BSE Limited
Department of Corporate Services
Floor 1, New Trading Ring
Rotunda Building. P.J. Towers
Dalal Street, Fort
Mumbai 400 001.
Scrip Code - 520057

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051.
Symbol – SONASTEER; Series – EQ

- Sub :**
- **Unaudited Stand-alone and Consolidated Financial Results for the third quarter ended 31st December, 2015.**
 - **Reappointment of Mr. Kiyozumi Kamiki as Dy. Managing Director.**
 - **Appointment of Mr. Kiran Manohar Deshmukh as one of the whole-time Key Managerial Personnel.**

Dear Sir,

Pursuant to application regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of SONA KOYO STEERING SYSTEMS LIMITED in their meeting held on 5th February, 2016 has taken on record the enclosed Un-audited Stand-alone and Consolidated Financial Results along with Auditors' Limited Review Report for the third quarter ended 31st December, 2015.

In the aforesaid Board Meeting, the Board of Directors have also approved to the following :

- Reappointment of Mr. Kiyozumi Kamiki as Dy. Managing Director of the Company effective from 15th May, 2016 to 31st March, 2017.
- Appointment of Mr. Kiran Manohar Deshmukh, Executive Vice Chairman as one of the whole-time Key Managerial Personnel in place of Mr. Suder Rajan, Chief Executive Officer, who has resigned from the services of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,
For **SONA KOYO STEERING SYSTEMS LTD.**



SUDHIR CHOPRA
PRESIDENT & COMPANY SECRETARY

SONA KOYO STEERING SYSTEMS LTD.

Regd. Office : UGF-6, Indra Prakash 21 Barakhamba Road New Delhi-110 001 India
Tel : +91 11 2331 1924 / 2332 7205
CIN : L29113DL1984PLC018415, **Website :** www.sonakoyosteering.com

Works: 38/6 Delhi-Jaipur Road, NH-8, Gurgaon-122 001 Haryana India
Tel : +91 124 468 5000, **Fax:** +91 124 410 4611 / 410 4621



Deming Application Prize- 2003



SONA KOYO STEERING SYSTEMS LTD

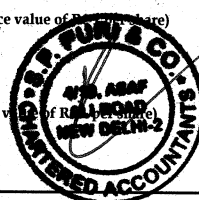
CIN : L29113DL1984PLC018415

Regd. Office : UGF - 6, Indraprakash 21, Barakhamba Road, New Delhi 110001.

Tel : 011-23311924, E-mail : investor@grievance@sonagroup.com, Website : www.sonakoyosteering.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015

Consolidated (Rs. In Lacs)						S.No	PARTICULARS	Standalone (Rs. In Lacs)					
Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Nine months ended	Corresponding nine months ended in the previous year	Previous Year ended			Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Nine months ended	Corresponding nine months ended in the previous year	Previous Year ended
31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15			31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
35,157.50	38,718.42	36,973.76	111,111.55	112,450.74	154,176.21	1	Income from operations						
161.57	199.69	275.17	592.86	875.68	1,120.35		(a) Net sales from operations (net of excise duty)	25,220.11	27,000.27	25,366.78	78,017.69	77,879.26	106,835.62
35,319.07	38,918.11	37,248.93	111,704.41	113,326.42	155,296.56		(b) Other operating income	144.76	178.77	248.48	537.87	812.17	1,027.89
							Total income from operations (net)	25,364.87	27,179.04	25,615.26	78,555.56	78,691.43	107,863.51
22,710.35	25,336.13	24,582.96	72,250.90	75,408.91	101,592.67	2	Expenses						
547.37	405.27	520.72	1,389.43	1,395.38	1,973.14		(a) Cost of materials consumed	16,358.92	17,532.69	16,456.39	50,289.67	51,494.56	69,946.55
182.14	66.80	(134.81)	712.31	(516.79)	(216.01)		(b) Purchases of Stock-In-Trade	547.37	405.27	520.72	1,389.43	1,395.38	1,973.14
4,178.91	3,979.90	3,599.90	12,213.39	10,659.82	14,577.47		(c) Changes in inventories of finished goods, work-in-progress and Stock-In-Trade	73.82	55.12	(149.60)	638.19	(280.00)	(16.86)
2,374.71	2,497.63	2,534.67	7,323.83	7,994.60	10,368.33		(d) Employee benefits expense	3,267.40	3,118.37	3,005.55	9,554.78	8,795.53	11,968.72
3,535.06	4,263.24	3,924.89	11,724.41	11,574.22	15,803.32		(e) Depreciation and amortization expense	1,701.13	1,820.31	1,862.24	5,321.42	6,076.60	7,799.74
33,528.54	36,548.97	35,028.33	105,614.27	106,516.14	144,098.92		(f) Other expenses	2,585.55	3,207.84	2,955.89	8,699.69	8,670.53	11,740.57
							Total expenses	24,534.19	26,139.60	24,651.19	75,893.18	76,152.60	103,411.86
1,790.53	2,369.14	2,220.60	6,090.14	6,810.28	11,197.64	3	Profit from operations before other income, finance costs and exceptional items (1-2)	830.68	1,039.44	964.07	2,662.38	2,538.83	4,451.65
184.57	138.92	110.25	452.67	298.44	487.52	4	Other income	121.16	339.88	88.68	550.26	303.60	417.91
1,975.10	2,508.06	2,330.85	6,542.81	7,108.72	11,685.16	5	Profit from ordinary activities before finance costs and exceptional items (3+4)	951.84	1,379.32	1,052.75	3,212.64	2,842.43	4,869.56
807.93	777.60	756.83	2,325.74	2,334.66	3,114.48	6	Finance costs	720.85	694.27	605.05	2,059.43	1,850.93	2,492.59
1,167.17	1,730.46	1,574.02	4,217.07	4,774.06	8,570.68	7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	230.99	685.05	447.70	1,153.21	991.50	2,376.97
-	-	-	-	-	-	8	Exceptional items	-	-	-	-	-	-
1,167.17	1,730.46	1,574.02	4,217.07	4,774.06	8,570.68	9	Profit / (loss) from ordinary activities before tax (7-8)	230.99	685.05	447.70	1,153.21	991.50	2,376.97
606.43	824.21	626.60	2,259.97	2,265.78	3,380.79	10	Tax expenses						
(0.17)	-	(0.71)	(0.17)	(0.71)	(0.71)		(a) Current year	231.42	329.71	276.65	872.12	945.65	1,251.00
-	-	-	-	-	(4.37)		(b) Earlier years	-	-	-	-	-	-
(194.42)	(202.28)	(124.85)	(738.36)	(721.28)	(704.40)		(c) Minimum alternate tax (credit entitlement) / reversal	(166.23)	(165.62)	(131.98)	(580.56)	(663.20)	(671.75)
411.84	621.93	501.04	1,521.44	1,543.79	2,671.31		(d) Deferred Tax	65.19	164.09	144.67	291.56	282.45	579.25
755.33	1,108.53	1,072.98	2,695.63	3,230.27	5,899.37		Total tax expenses						
-	-	-	-	-	-	11	Net profit / (loss) from ordinary activities after tax (9-10)	165.80	520.96	303.03	861.65	709.05	1,797.72
755.33	1,108.53	1,072.98	2,695.63	3,230.27	5,899.37	12	Extraordinary items	-	-	-	-	-	-
(4.91)	(0.62)	(13.40)	(10.54)	(55.58)	(64.78)	13	Net profit / (loss) for the period (11-12)	165.80	520.96	303.03	861.65	709.05	1,797.72
303.81	441.58	347.54	1,157.85	1,246.10	2,044.79	14	Share of profit / (loss) of associate	-	-	-	-	-	-
446.61	666.33	712.04	1,527.24	1,928.59	3,789.80	15	Minority interest	-	-	-	-	-	-
1,987.42	1,987.42	1,987.42	1,987.42	1,987.42	1,987.42	16	Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associate (13-14-15)	165.80	520.96	303.03	861.65	709.05	1,797.72
-	-	-	-	-	30,354.67	17	Paid up equity share capital (Face value of Re 1/- per share)	1,987.42	1,987.42	1,987.42	1,987.42	1,987.42	1,987.42
						18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	24,228.01
0.22	0.34	0.36	0.77	0.97	1.91	19(i)	Earnings Per Share (EPS) (before extraordinary items) (Face value of Rs. 1/- per share) (not annualized)	0.08	0.26	0.15	0.43	0.36	0.90
0.22	0.34	0.36	0.77	0.97	1.91		(a) Basic	0.08	0.26	0.15	0.43	0.36	0.90
							(b) Diluted						
0.22	0.34	0.36	0.77	0.97	1.91	19(ii)	Earnings Per Share (EPS) (after extraordinary items) (Face value of Rs. 1/- per share) (not annualized)	0.08	0.26	0.15	0.43	0.36	0.90
0.22	0.34	0.36	0.77	0.97	1.91		(a) Basic	0.08	0.26	0.15	0.43	0.36	0.90
							(b) Diluted						



Note :

- 1 The above Unaudited Financial Results for the quarter and nine months ended 31st December, 2015, as reviewed by the Audit Committee have been taken on record and approved by the Board of Directors of the Company in their meeting held on 05th February, 2016. These results have been subjected to a Limited Review by the Statutory Auditors.
- 2 Consolidated Financial Statement has been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements".
- 3 The Consolidated results includes subsidiaries Sona Fuji Kiko Automotive Limited & JTEKT Sona Automotive India Limited and an associate company -Sona Skill Development Centre Ltd.
- 4 Segment Reporting : The Company(ies) are primarily engaged in the business of auto components of four wheelers, which are governed by the same set of risk and returns and hence there is only one Primary segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17).
- 5 The remuneration paid to the Executive Vice Chairman appointed by the Board during the current year is subject to the approval of shareholders by special resolution in the Annual General Meeting.
- 6 Previous Period(s) / Year figures have been regrouped / recasted wherever necessary.

Place : Gurgaon

Dated : 05th February, 2016



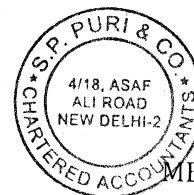
For & on behalf of the Board

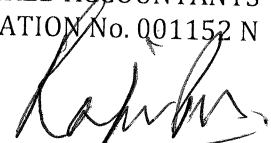
SUNJAY KAPUR
CHAIRMAN

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**TO THE BOARD OF DIRECTORS OF
SONA KOYO STEERING SYSTEMS LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of SONA KOYO STEERING SYSTEMS LIMITED, UGF-6, INDRAPRAKASH BUILDING, 21, BARAKHAMBA ROAD, NEW DELHI - 110 001 ("the Company") for the quarter and nine months ended 31st December, 2015 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" and the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. P. PURI & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 001152 N




(RAJIV PURI)

PARTNER

MEMBERSHIP No. 084318

PLACE: GURGAON

DATED: 05th FEBRUARY, 2016

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**TO THE BOARD OF DIRECTORS OF
SONA KOYO STEERING SYSTEMS LIMITED
ON THE LIMITED REVIEW OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF SONA KOYO
STEERING SYSTEMS LIMITED AND ITS SUBSIDIARIES**

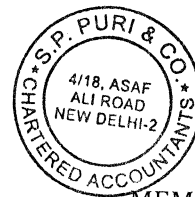
1. We have reviewed the accompanying statement of consolidated unaudited financial results (the "Statement") of SONA KOYO STEERING SYSTEMS LIMITED, UGF-6, INDRAPRAKASH BUILDING, 21, BARAKHAMBA ROAD, NEW DELHI - 110 001 ("the Company") and its Subsidiaries (collectively referred to as 'the Group') for the quarter and nine months ended 31st December, 2015 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. This Statement includes the results of subsidiaries namely JTEKT SONA Automotive India Limited and SONA FUJI KIKO Automotive Limited and an associate SONA Skill Development Centre Limited.
4. In respect of unaudited quarterly consolidated financial results, we did not review the statement of unaudited financial results of a subsidiary, whose unaudited financial results reflect total revenue (including other income) of Rs. 13696.33 lakhs and 45303.95 lakhs and share of net profit of Rs. 539.96 lakhs and 1999.13 lakhs for the quarter and nine months ended 31st December, 2015, respectively. The financial information for this subsidiary has been reviewed by the other auditor whose report has been furnished to us, and our opinion on the quarterly financial results and year to date results is based solely on the report of the other auditor.



5. Based on our review conducted as above and on consideration of report of other auditor on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" and the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: GURGAON
DATED: 05th FEBRUARY, 2016

for S. P. PURI & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 001152N



A handwritten signature in black ink, appearing to read "Rajiv Puri".

(RAJIV PURI)
PARTNER
MEMBERSHIP No. 084318