

JKTYRE & INDUSTRIES LTD.

JKTIL:SECTL:SE:2024

Date: 3rd August 2024

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code :530007	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra –Kurla Complex, Bandra(E), Mumbai –400 051. Symbol : JKTYRE
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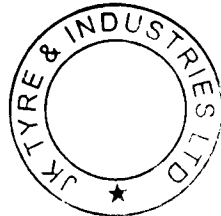
Dear Sir,

Re : **Unaudited Financial Results for the 1st Quarter ended 30th June 2024**
- **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

- (1) We enclose herewith the following duly approved at the Board Meeting held today, which commenced at 10.0 A.M. and concluded at ~~12.00~~ **12:25 P.M.:**
- a. Unaudited Financial Results for the quarter ended 30th June 2024 on consolidated basis–(Annexure–1) alongwith a copy of the Limited Review Report dated 3rd August 2024 of the Auditors–(Annexure–2).
- b. Unaudited Financial Results for the quarter ended 30th June 2024 on standalone basis (Annexure–3) alongwith a copy of the Limited Review Report dated 3rd August 2024 of the Auditors–(Annexure–4).
- (2) A copy of the press release issued by the Company after the said Board Meeting is also enclosed–(Annexure–5).
- (3) The Results are also being published in Newspapers as per requirement of the Listing Regulations.-

Thanking You, -

Yours' faithfully,
For JK Tyre & Industries Ltd.-



(PK Rustagi)
Vice President (Legal) & Company Secretary.

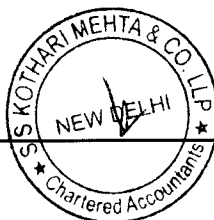
Encl: As Above .



JK TYRE & INDUSTRIES LTD.

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2024

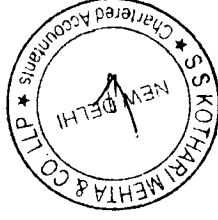
Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
		(₹ in Crores)			
I.	Revenue from Operations	3639.08	3698.45	3718.08	15001.78
II.	Other Income	15.74	15.63	8.33	44.35
III.	Total Income (I+II)	3654.82	3714.08	3726.41	15046.13
IV.	Expenses				
	Cost of Materials Consumed	2166.88	2254.35	2171.89	8796.95
	Purchases of Stock-in-trade	42.52	62.91	40.04	215.04
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(67.70)	(133.41)	121.29	60.65
	Employee Benefits Expense	370.39	369.07	335.93	1431.83
	Finance Costs	112.37	108.61	122.24	446.93
	Depreciation and Amortisation Expense	112.55	112.00	105.81	436.75
	Other Expenses	627.01	664.37	591.81	2419.71
	Total Expenses	3364.02	3437.90	3489.01	13807.86
V.	Operating Profit (PBIDT)	515.72	496.79	465.45	2121.95
VI.	Profit / (Loss) before Exceptional Items and Tax (III-IV)	290.80	276.18	237.40	1238.27
VII.	Exceptional Items	(0.49)	(24.46)	4.35	(27.35)
VIII.	Profit / (Loss) before Tax (VI+VII)	290.31	251.72	241.75	1210.92
IX.	Tax Expense				
	(1) Current Tax	62.88	74.72	73.77	339.06
	(2) Deferred Tax	15.69	2.10	8.64	60.38
X.	Profit / (Loss) after Tax (VIII-IX)	211.74	174.90	159.34	811.48
XI.	Share in Profit / (Loss) of Associates	6.56	(3.24)	(0.75)	(5.54)
XII.	Profit / (Loss) for the period (X+XI)	218.30	171.66	158.59	805.94
XIII.	Profit / (Loss) for the period attributable to:				
	Owners of the Parent	211.44	169.33	153.87	786.23
	Non-controlling Interest	6.86	2.33	4.72	19.71
XIV.	Other Comprehensive Income				
(A)	Items that will not be Reclassified to Profit or Loss				
	Re-measurement losses on Defined Benefit Plans	(1.18)	11.14	(4.07)	(10.78)
	Share of Other Comprehensive Income in Associates	-	(0.01)	-	(0.02)
	Income Tax Relating to Items that will not be Reclassified to Profit or Loss	0.30	(3.96)	1.43	3.20
(B)	Items that will be Reclassified to Profit or Loss				
	Exchange Differences on Translating the Financial Statements of Foreign Operations	(50.50)	6.39	29.55	45.74
	Total Other Comprehensive Income for the period	(51.38)	13.56	26.91	38.14
XV.	Total Comprehensive Income for the period (XII+XIV)	166.92	185.22	185.50	844.08
XVI.	Other Comprehensive Income for the period attributable to:				
	Owners of the Parent	(51.36)	13.62	26.91	38.23
	Non-controlling Interest	(0.02)	(0.06)	-	(0.09)
XVII.	Total Comprehensive Income for the period attributable to:				
	Owners of the Parent	160.08	182.95	180.78	824.46
	Non-controlling Interest	6.84	2.27	4.72	19.62
XVIII.	Paid-up Equity Share Capital (Face Value: ₹ 2/- per share)	52.14	52.14	49.25	52.14
XIX.	Other Equity excluding Revaluation Reserve				4434.57
XX.	Earnings per equity share of ₹ 2 each				
	Basic (₹)	7.72	6.18	5.93	29.84
	Diluted (₹)	7.69	6.16	5.91	29.74



JK TYRE & INDUSTRIES LTD.

Information about Operating Segments:

PARTICULARS			
Year Ended	Quarter Ended	(Audited)	(Unaudited)
31.03.2024	30.06.2023	31.03.2024	30.06.2024
Consolidated Financial Results			
(₹ in Crores)			
1. SEGMENT REVENUE			
India	12924.09	3165.45	3172.25
Mexico	2626.66	683.29	597.27
Others	0.75	0.00	0.00
Total Segment Revenue	15551.50	3848.74	3769.52
Inter-segment Sales	(549.72)	(130.66)	(130.44)
Income from Operations	15001.78	3718.08	3639.08
2. SEGMENT RESULTS			
Profit / (Loss) before Finance Costs, Exceptional Items & Tax			
India	1543.11	317.18	354.37
Mexico	143.09	42.86	30.14
Others	(1.00)	(0.40)	0.28
Total	1685.20	359.64	384.79
Less: Finance Costs	(446.93)	(122.24)	(112.37)
Profit Before Exceptional Items & Tax	1238.27	237.40	276.18
Exceptional Items	(27.35)	4.35	(0.49)
Profit Before Tax	1210.92	241.75	290.31
3. CAPITAL EMPLOYED			
(Segment Assets)			
India	12261.95	10730.57	12344.71
Mexico	1774.75	1855.98	1790.90
Others	57.79	60.55	61.55
Total Assets	14094.49	12647.10	14197.16
(Segment Liabilities)			
India	8327.48	7815.33	8233.36
Mexico	1160.20	1147.46	1194.28
Others	0.76	0.83	0.63
Total Liabilities	9488.44	8963.62	9428.27
CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)			
India	3934.47	2915.24	4111.35
Mexico	614.55	708.52	596.62
Others	57.03	59.72	60.92
Total Capital Employed	4606.05	3683.48	4768.89



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JK TYRE & INDUSTRIES LTD.

Notes:

* Standalone financial information of the Company:

(₹ in Crores)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
Turnover	2506.77	2629.01	2462.76	10349.49
Operating Profit (PBIDT)	320.10	345.79	282.79	1397.22
Profit before Tax	193.57	204.35	152.48	881.97
Profit after Tax	143.19	146.29	100.15	590.76

Standalone Financial Results for the Quarter ended 30.06.2024 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.jktyre.com, www.nseindia.com and www.bseindia.com respectively.

- * The Company operates its business through three operating segments, representing our business on the basis of geographies which are India, Mexico and Others.
- * The Competition Commission of India ("CCI") on 2nd February 2022 had released an Order dated 31st August 2018 for alleged contravention of provisions of the Competition Act, 2002 against the Company, certain other Tyre manufacturers and Automotive Tyre Manufacturers Association. CCI had imposed a penalty of ₹ 309.95 crores on the Company. The Company had filed an Appeal before the Hon'ble National Company Law Appellate Tribunal against the said CCI Order. The NCLAT, through an order dated 1st December 2022, has disposed of the aforementioned appeal, after taking note of the multiple errors in the said CCI Order dated 31st August 2018, and remanded the matter back to the CCI, to re-examine the matter on merits and also to consider reviewing the penalty (if violation is established) in accordance with the provisions of the Competition Act. CCI has since filed an appeal before Hon'ble Supreme Court of India against NCLAT order dated 1st December 2022. Based on legal advice, the Company continues to believe that it has a strong case, and accordingly, no provision has been made in the accounts. The Company strongly reiterates that there has been no wrongdoing on the part of the Company and reassures all the stakeholders that the Company has never indulged in or was part of any cartel or undertook any anti-competitive practices.
- * Exceptional items include favourable foreign exchange fluctuation of ₹ 0.48 crore and VRS Expense of ₹ 0.97 crore for the quarter ended 30.06.2024 respectively.
- * The above results have been reviewed by the Audit Committee in the meeting held on 2nd August, 2024. Subsequently, the same were approved by the Board of Directors at the meeting held on 3rd August, 2024. The auditors of the company have carried out a "Limited Review" of the same.
- * Figures for the previous periods have been regrouped / rearranged, wherever necessary.

JK Tyre adjudged 'Best in Class' ESG rating from CareEdge for the second consecutive year

For JK Tyre & Industries Ltd.

Udaipur
3rd August, 2024



[Signature]
Raghupati Singhania
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax: 91-11-23322059, Phone: 91-11-66001112, 66001127

Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number: L67120RJ1951PLC045966

Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
JK Tyre & Industries Limited

1. We have reviewed the accompanying statement of Unaudited consolidated financial results ("the "Statement") of **JK Tyre & Industries Limited** (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its share of net profit /(loss) after tax and total comprehensive income/ (loss) of its associates, for the quarter ended June 30, 2024, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statements includes the results of the following entities:

(a) **Subsidiaries**

3DInnovations Private Limited
J.K. International Limited
J.K. Asia Pacific Limited (JKAPL)
J.K. Asia Pacific (S) Pte Ltd (JKAPPL-Subsidiary of JKAPL)
Cavendish Industries Limited
Lankros Holdings Limited (LANKROS)



SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

Sarvi Holdings Switzerland AG (SARVI-Subsidiary of LANKROS)
J.K Tornel, S.A. de C.V. (JKTSA-Subsidiary of SARVI)
Comercializadora América Universal, S.A. DE C.V.*
Compañía Hulera Tacuba, S.A de C.V.*
Compañía Hulera Tornel, S.A. de C.V. (CHT)*
Compañía Inmobiliaria Norida, S.A. de C.V.*
General de Inmuebles Industriales, S.A. de C.V.*
Gintor Administración, S.A. de C.V.*
Hules Y Procesos Tornel, S.A. de C.V.*

* Subsidiary of JKTSA

(b) Associates:

Valiant Pacific L.L.C. (Associate of JKAPPL)
Dwarkesh Energy Limited
Western Tire Holdings, Inc. (Associate of CHT)
Treet Mobility Solutions Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Other Matters:
- (a) We did not review the financial results of 9 subsidiaries and 1 associate (including 8 step down subsidiaries and 1 associate incorporated outside India), whose unaudited financial results reflect total revenue of Rs. 1,867.68 Crores, total net profit after tax of Rs. 67.41 Crores and total comprehensive income of Rs. 67.26 Crores for the quarter ended June 30, 2024 as considered in the Unaudited consolidated financial results. The Unaudited consolidated financial results also include the company's share of net profit of Rs. 0.14 Crores and total comprehensive income of Rs. 0.68 Crore in respect of 1 associate for the quarter ended June 30, 2024 as considered in the unaudited consolidated financial results whose financial results have not been verified by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- (b) The Statement also includes the financial results of 6 subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 0.01 Crores, total net loss after tax of Rs. 0.37 Crores and total comprehensive loss of Rs. 0.37 Crores for the quarter ended June 30, 2024, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the company's share of net profit of Rs. 3.50 Crores and total comprehensive income of Rs. 3.50 Crores for the quarter



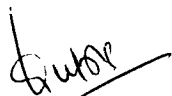
SS KOTHARI MEHTA
& CO. LLP

CHARTERED ACCOUNTANTS

ended June 30, 2024, as considered in the unaudited consolidated financial results, in respect of 3 associates, based on their financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these financial results are not material to the group.

Our conclusion on the statement is not modified in respect of the above matters.

For S S Kothari Mehta & Co. LLP
Chartered Accountants
Firm Reg. no. – 000756N/N500441



Vijay Kumar
Partner

Membership No. 092671

UDIN: 24092671 BKFBQM9979



Place: Udaipur

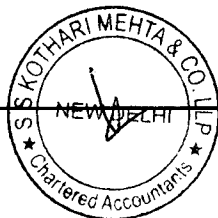
Date: 3rd August, 2024

JK TYRE & INDUSTRIES LTD.

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2024

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
I.	Revenue from Operations	2492.36	2616.08	2455.81	10313.27
II.	Other Income	14.41	12.93	6.95	36.22
III.	Total Income (I+II)	2506.77	2629.01	2462.76	10349.49
IV.	Expenses				
	Cost of Materials Consumed	1375.06	1424.57	1315.91	5512.66
	Purchases of Stock-in-Trade	268.36	258.76	238.04	997.03
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(67.05)	(43.56)	54.78	25.49
	Employee Benefits Expense	207.84	210.81	192.25	836.20
	Finance Costs	60.96	58.82	68.98	241.55
	Depreciation and Amortisation Expense	64.65	65.25	61.79	252.45
	Other Expenses	402.46	432.64	378.99	1580.89
	Total Expenses	2312.28	2407.29	2310.74	9446.27
V.	Operating Profit (PBIDT)	320.10	345.79	282.79	1397.22
VI.	Profit / (Loss) before Exceptional Items and Tax (III-IV)	194.49	221.72	152.02	903.22
VII.	Exceptional Items	(0.92)	(17.37)	0.46	(21.25)
VIII.	Profit / (Loss) before Tax (VI+VII)	193.57	204.35	152.48	881.97
IX.	Tax Expense				
	(1) Current Tax	53.72	47.90	57.21	278.96
	(2) Deferred Tax	(3.34)	10.16	(4.88)	12.25
X.	Profit / (Loss) for the Period (PAT) (VIII-IX)	143.19	146.29	100.15	590.76
XI.	Other Comprehensive Income / (Loss)				
	Items that will not be Reclassified to Profit or Loss:				
	- Re-measurement Losses on Defined Benefit Plans	(0.98)	11.81	(4.05)	(0.34)
	- Income Tax Relating to Items that will not be Reclassified to Profit or Loss	0.25	(4.13)	1.42	0.12
	Total Other Comprehensive Income / (Loss)	(0.73)	7.68	(2.63)	(0.22)
XII.	Total Comprehensive Income for the Period (X+XI)	142.46	153.97	97.52	590.54
XIII.	Paid-Up Equity Share Capital (Face Value: ₹2 per share)	52.14	52.14	49.25	52.14
XIV.	Other Equity excluding Revaluation Reserve				3843.89
XV.	Earnings per equity share of ₹2 each				
	- Basic (₹)	5.23	5.34	3.86	22.42
	- Diluted (₹)	5.21	5.32	3.85	22.36



JK TYRE & INDUSTRIES LTD.

Notes:

- * The Company has only one operating segment namely, 'Tyre'.
- * Exceptional items include foreign exchange gain of ₹ 0.05 crore and VRS Expense of ₹ 0.97 crore.
- * The Competition Commission of India ("CCI") on 2nd February 2022 had released an Order dated 31st August 2018 for alleged contravention of provisions of the Competition Act, 2002 against the Company, certain other Tyre manufacturers and Automotive Tyre Manufacturers Association. CCI had imposed a penalty of ₹ 309.95 crores on the Company. The Company had filed an Appeal before the Hon'ble National Company Law Appellate Tribunal against the said CCI Order. The NCLAT, through an order dated 1st December 2022, has disposed of the aforementioned appeal, after taking note of the multiple errors in the said CCI Order dated 31st August 2018, and remanded the matter back to the CCI, to re-examine the matter on merits and also to consider reviewing the penalty (if violation is established) in accordance with the provisions of the Competition Act. CCI has since filed an appeal before Hon'ble Supreme Court of India against NCLAT order dated 1st December 2022. Based on legal advice, the Company continues to believe that it has a strong case, and accordingly, no provision has been made in the accounts. The Company strongly reiterates that there has been no wrongdoing on the part of the Company and reassures all the stakeholders that the Company has never indulged in or was part of any cartel or undertook any anti-competitive practices.
- * The above results have been reviewed by the Audit Committee in the meeting held on 2nd August, 2024. Subsequently, the same were approved by the Board of Directors at the meeting held on 3rd August, 2024. The auditors of the company have carried out a "Limited Review" of the same.
- * Figures for the previous periods have been regrouped / rearranged, wherever necessary.

JK Tyre adjudged 'Best in Class' ESG rating from CareEdge for the second consecutive year

Udaipur
3rd August, 2024



For JK Tyre & Industries Ltd.

Raghupati Singhania

Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-66001112, 66001122

Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L67120RJ1951PLC045966

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
JK Tyre & Industries Limited



We have reviewed the accompanying statement of unaudited standalone financial results of JK Tyre & Industries Limited ("the Company") for the quarter ended June 30, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("Act"), read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Co.LLP
Chartered Accountants
Firm Reg. no. - 000756N/N500441



Vijay Kumar
Partner

Membership No. - 092671
UDIN: 24092671BKFBQL3503
Place: Udaipur
Date: 3rd August, 2024

JK Tyre Q1FY25 net profit jumps 33%

Consolidated	Rs. crore
Revenues	3,655
EBIDTA	516
EBIDTA Margin	14.1%
Profit Before Tax	290
Profit After Tax	212

New Delhi, August 03, 2024: Indian Tyre Industry major, JK Tyre & Industries Ltd. (JK Tyre) announced its unaudited results for Q1 of FY2025.

Commenting on the results, **Dr. Raghupati Singhania, Chairman and Managing Director (CMD)**, said, "We continue to deliver profitable growth with year-on-year increase in operating margins. Our strategic thrust on premiumization and pricing have helped us to manage the raw material cost pressures. Although overall revenues were marginally lower due to decline in the OEM segment, this was largely offset by increased exports.

During the quarter, exports recorded healthy double-digit growth, despite geo-political disruptions and rising ocean freights. Looking ahead, we expect export demand to pick up.

JK Tyre's subsidiaries, Cavendish Industries Ltd. (CIL) and JK Tornel, Mexico, continued to make significant contributions to the overall revenues and profitability of the company.

We remain optimistic about the outlook for tyre demand, driven by ongoing policy reforms including continued focus on infrastructure development. Moreover, upcoming festive season and favorable monsoon condition augur well for the industry.

At JK Tyre, we are committed to continue our focus on digitalization, R&D, innovation, sustainability, customer-centricity, and technology-driven manufacturing.

- 1 -

About JK Tyre & Industries Limited (CIN No. L67120RJ1951PLC045966)

The flagship company of JK Organisation, JK Tyre & Industries Ltd is amongst the top 20 manufacturers in the world. Pioneers of radial technology, the Company produced the first radial tyre in 1977 and is the market leader in Truck Bus Radial segment. The Company provides end-to-end solutions across segments of passenger vehicles, commercial vehicles, farming, Off-the-Road and two & three-wheelers.

The Company has 12 globally benchmarked 'sustainable' manufacturing facilities - 9 in India and 3 in Mexico – that collectively produce around 35 million tyres annually. The Company also has a strong network of over 6000 dealers and 800+ dedicated Brand shops called as Steel Wheels, Truck Wheels and Xpress Wheels. JK Tyre exports to about 100 countries with over 230 global distributors.

JK Tyre's unwavering commitment towards innovation is reflected through its state-of-the-art global research and technology centre – the Raghupati Singhania Centre of Excellence - in Mysore, which houses some of the world's finest technologies and techniques.

JK Tyre launched India's first ever 'Smart Tyre' technology-and introduced Tyre Pressure Monitoring Systems (TPMS) which monitors the tyre's vital statistics, including pressure and temperature. In 2024, the company rolled out its 30 millionth Truck/Bus Radial tyre becoming the first and the only Indian company to achieve this milestone.

JK Tyre is featured among the list of Superbrands India in 2023 for the ninth year. Additionally, JK Tyre was featured among India's Best Companies to Work For in 2024 by Great Place to Work. Another remarkable addition to the list of the brand's accolades is being a 4-time recipient of the Economic Times - Iconic Brand of the Year Award. JK Tyre has been conferred with most coveted Safety award in the world -the Sword of Honour for Safety across its plants by the British Safety Council, UK. The company entered the Limca Book of Records with the country's largest off-the-road tyre - VEM 04.

JK Tyre secures 'Best in Class' grading for second consecutive year for ESG performance in FY24 from CareEdge. JK Tyre also received award to be among the India's top 30 Most Sustainable companies, organized by Business world.

JK Tyre is also synonymous with motorsport in the country. For over three decades, the Company has relentlessly worked towards shaping India's positioning as the motorsport hub of Asia, developing the right infrastructure for the sport and promoting young talent in the arena.

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