



COOL CAPS
INDUSTRIES

COOL CAPS INDUSTRIES LIMITED

Regd. Office : 23, Sarat Bose Road, 1st Floor, Suite - 1C, Kolkata - 700 020, W.B., India
Ph. : 033 4070 3238, E-mail : accounts@coolcapsindustries.in / cs@coolcapsindustries.in
CIN : L27101WB2015PLC208523

SYMBOL: COOLCAPS

ISIN: INE0HS001010

Dated: 03.05.2023

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051 (Maharashtra)
Fax: 022-26598237, 022-26598238

Subject: Submission of Audited Standalone and Consolidated Financial Results for the half year and year ended on 31st March, 2023 of "Cool Caps Industries Limited" ("Company").

This is to inform you that the Board of Directors of the Company have considered and adopted the Audited Standalone and Consolidated Financial Results for the half year and year ended on 31st March, 2023 and the Auditor's Report thereon in the Board Meeting held on 03rd May, 2023.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are herewith enclosing the Audited Standalone and Consolidated Financial Results for the half year and year ended on 31st March, 2023 and the Auditor's Report thereon.

We request you to kindly take the above information on record and inform all those concerned.

Thanking You,
For Cool Caps Industries Limited

Rajeev Goenka

Rajeev Goenka
Chairman Cum Managing Director
DIN: 00181693





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To,
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The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla Complex,
Bandra East, Mumbai-400 051 (Maharashtra)
Fax: 022-26598237, 022-26598238

Subject: Declaration in respect of Un-Modified Opinion of Statutory Auditor on Audited Standalone and Consolidated Financial Results for the half year and year ended March 31, 2023.

Dear Sir/Ma'am,

DECLARATION

Pursuant to Regulations 33(3)(d) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that **M/s. Keyur Shah & Co. (FRN: 141173W), Chartered Accountants, Statutory Auditor** of the Company have expressed an Un-modified opinion in respect of Audited Standalone and Consolidated financial results of the company for the half year and year ended March 31, 2023 along with the Statement of Assets and Liabilities as on March 31, 2023, Cash Flow Statement for the year ended March 31, 2023.

Kindly take the above on your records.

Thanking You,

Yours truly,

For Cool Caps Industries Limited

Rajeev Goenka

Rajeev Goenka
Chairman Cum Managing Director
DIN: 00181693





Independent Auditor's Report on Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) CA, B.Com, ISA, FAFP Certified

To the Board of Directors of
Cool Caps Industries Limited
(Erstwhile Known as Cool Caps Industries Private Limited)
23, Sarat Bose road,
Flat No. 1C, 1st floor,
Kolkata - 700020

Opinion

We have audited the accompanying standalone annual financial results ('the Statement') of **Cool Caps Industries Limited** ('the Company') for the year ended 31st March 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the standalone financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

This financial result has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the



accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or,



if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the half yearly results for the year ended 31st March, 2023 being the balancing figure between audited figures in respect of the full financial year and the un-published audited figures in respect of 1st half year of the current financial year.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W



Keyur Shah
Proprietor

M. No. 153774

UDIN :- 23153774BGWLT1076



Date:- 03rd May, 2023

Place:- Ahmedabad

COOL CAPS INDUSTRIES LIMITED (FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED) CIN: L27101WB2015PLC208523 23 SARAT BOSE ROAD,FLAT NO 1C, 1ST FLOOR KOLKATA - 700020 Part - 1 Statement of Standalone Financial Results for the year ended 31st March,2023						
Sr No.	Particulars	(INR in lakhs, unless otherwise stated)				
		Half Year ended			Year ended	
		31-03-23	30-09-2022	31-03-2022	31-03-2023	31-03-2022
		Audited (Refer Note No. 3)	Un-Audited	Audited	Audited	Audited
I	Revenue From Operations					
	Net sales or Revenue from Operations	9,357.32	3,461.79	2,818.16	12,819.11	4,691.25
II	Other Income	117.73	75.42	90.44	193.15	103.97
III	Total Income (I+II)	9,475.05	3,537.21	2,908.60	13,012.26	4,795.22
IV	Expenses					
	a) Cost of Materials Consumed	1,777.42	1,921.61	1,284.45	3,699.03	2,026.76
	b) Purchase of Stock in Trade	6,465.45	1,066.79	839.10	7,532.24	1,454.85
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(34.71)	(475.31)	27.85	(510.02)	(46.96)
	d) Employee Benefit Expense	57.52	57.68	59.36	115.20	101.39
	e) Other Expenses	424.20	396.83	235.19	821.03	413.90
	f) Finance Cost	246.31	144.84	105.09	391.15	212.00
	g) Depreciation and Amortisation Expense	154.68	128.90	91.22	283.58	182.16
	Total expenses (IV)	9,090.87	3,241.34	2,642.26	12,332.21	4,344.10
V	Profit/(loss) before exceptional items and tax (III-IV)	384.18	295.87	266.34	680.05	451.12
VI	Exceptional items & Prior Period items	-	-	-	-	-
VII	Profit before tax (V- VI)	384.18	295.87	266.34	680.05	451.12
VIII	Tax Expense					
	(a) Current Tax	70.59	49.39	60.60	119.98	97.34
	(b) Deferred Tax	31.93	37.28	13.50	69.21	28.16
	(c) MAT Credit Current Year	4.15	(4.15)	-	-	-
	(d) Income Tax Excess Provisions Related to Earlier Years	0.12	-	4.75	0.12	4.75
	(e) MAT Credit Related to Earlier Years	-	-	-	-	-
	Total Tax Expense (VIII)	106.79	82.52	78.85	189.31	130.25
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	277.39	213.35	187.49	490.74	320.87
X	Profit/(loss) from discontinued operations before tax	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Net Profit / (Loss) for the period (IX-XII)	277.39	213.35	187.49	490.74	320.87
XIV	Details of Earning Per Share					
	Basic/Diluted Earnings per share : (in INR)					
	Earnings per share (not annualised for half year ended)	2.40	1.85	2.16	4.25	3.73
See accompanying notes to the financial results						

For Cool Caps Industries Ltd.

Rajeev Goenka
Director

For Cool Caps Industries Ltd.

Poonam Jaiswal
Director

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523

23 SARAT BOSE ROAD, FLAT NO 1C, 1ST FLOOR KOLKATA - 700020

Part - 1

Statement of Standalone Financial Results for the year ended 31st March, 2023

Notes for Financial Results

- 1 The financial Results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 The above audited standalone financial results of Cool Caps Industries Limited (the Company) for the half year ended 31st March, 2023 and year ended 31st March, 2023 were reviewed and recommended by the audit committee and approved by the Board of Directors, at their respective meeting held on 3rd May, 2023. Mr. Rajeev Goenka, Chairman cum Managing Director and Mrs. Poonam Goenka, Director of the company are authorised by the board of directors to sign the financial results.
- 3 The above audited standalone financial results of Cool Caps Industries Limited (the Company) for the half year ended 31st March, 2023 being balancing audited figure in respect of the full financial year and the un audited figures in respect of 1st half year of the current financial year.
- 4 The Company is engaged in manufacturing of plastic caps & closures and trading of other allied products. Considering the nature of Business and financial reporting of the company, the company is operating in only one segment. Hence segment reporting is not applicable.
- 5 The management is in process of identifying parties which are covered under MSME, The amount relating to MSME are disclosed to the extent identified.
- 6 In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the statutory auditors of the Company.
- 7 Previous year/period figure have been regrouped/rearranged wherever necessary, to make them comparable with the figures of the current period.
- 8 The status of investor's complaints during the half year ended 31st March, 2023 as under:-

Complaints pending at the beginning of the period	NIL
Complaints received during the period	NIL
Complaints disposed of during the period	NIL
Complaints unresolved at the end of the period	NIL

For Cool Caps Industries Limited

For Cool Caps Industries Ltd. For Cool Caps Industries Ltd.

Rajeev Goenka

Poonam Goenka

Rajeev Goenka
Chairman cum Managing Director
DIN: 00181693

Poonam Goenka
Director
DIN : 00304729

Place:- Kolkata

Date:- 3rd May, 2023

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO 1C, 1ST FLOOR KOLKATA - 700020
Part - 2

Standalone Statement of Asset and Liabilities as on 31st March, 2023

Sr No.	Particulars	(INR In Lakhs, unless otherwise stated)	
		As At	
		31-03-2023 Audited	31-03-2022 Audited
(A)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	1,156.00	1,156.00
b	Reserves and Surplus	2,328.86	1,838.12
2	Non-current liabilities		
a	Long-Term Borrowings	2,245.35	2,434.23
b	Deferred Tax Liabilities (Net)	217.02	147.81
c	Long-Term Provisions	16.78	14.74
d	Long-Term Liabilities	5.58	9.54
3	Current liabilities		
a	Short-Term Borrowings	2,367.94	1,009.81
b	Trade Payables:-		
	i) Total outstanding dues of micro enterprises and small enterprises	117.79	53.96
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	1,260.62	20.41
c	Other Current Liabilities	500.27	117.48
d	Short-Term Provisions	38.65	22.53
	Total	10,254.86	6,824.63
(B)	ASSETS		
1	Non-Current Assets		
a	Property, Plant and Equipment and Intangible Assets		
	i) Property, Plant and Equipment	4,281.10	2,378.30
	ii) Capital Work in Progress	-	412.26
	iii) Intangible Assets Under Development	-	-
b	Non-Current Investments	236.00	21.00
c	Long-Term Loans and Advances and Other Non-Current Assets	1,242.61	635.37
2	Current Assets		
a	Inventories	1,609.59	693.99
b	Trade Receivables	1,269.91	931.38
c	Cash and Cash Equivalents	13.59	71.38
d	Short-Term Loans and Advances	1,385.86	1,488.24
e	Other Current Assets	216.20	192.71
	Total	10,254.86	6,824.63

See accompanying notes to the financial results

For Cool Caps Industries Limited

For Cool Caps Industries Ltd. For Cool Caps Industries Ltd.

Rajeev Goenka
Rajeev Goenka

Poonam Goenka
Poonam Goenka

Chairman cum
Managing Director
DIN:00181693

Director
DIN : 00304729

Place:- Kolkata

Date:- 3rd May, 2023

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO 1C, 1ST FLOOR KOLKATA - 700020
Standalone Cash Flow Statement

Part 3

Sr No.	Particulars	(INR In Lakhs, unless otherwise stated)	
		Year ended	Year ended
		31-03-23	31-03-2022
		Audited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
a)	Net Profit as per P & L A/c. before Income Tax	680.05	451.12
b)	<u>Adjustments for:</u>		
	Depreciation & Amortization	283.58	182.16
	Interest / Finance Charges	391.15	212.00
	Provision for Gratuity	2.67	2.49
	Interest Income	(85.69)	(29.02)
	Sub Total (b)	591.71	367.63
c)	Operating Profit Before Working Capital Changes (a + b)	1,271.76	818.75
	<u>Adjustments for Changes in Working Capital:-</u>		
	(Increase)/ Decrease in Inventories	(915.60)	(65.06)
	(Increase)/ Decrease in Trade Receivable	(338.53)	18.90
	(Increase)/ Decrease in Short Term Loans & Advances	(651.78)	(16.64)
	Increase/ (Decrease) in Long Term Liabilities	(1.91)	1.00
	(Increase)/ Decrease in Other Current Assets	(23.48)	22.54
	Increase/ (Decrease) in Trade Payables	1,304.04	(286.95)
	Increase/ (Decrease) in Current Liabilities	396.25	28.59
	Sub Total (c)	(231.01)	(297.62)
	Cash Generated from Operations (a + b + c)	1,040.75	521.13
d)	Income tax paid during the year	120.10	102.09
	Net Cash Flow From Operating Activities (a + b + c - d)	920.65	419.04
B	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of Property, Plant and Equipment	(2,186.39)	(20.17)
	Capital Work in Progress	412.26	(412.26)
	Increase/ Decrease in Advance given for Capital Goods	754.16	(1,229.23)
	Increase in Long Term Loans & Advances	(607.24)	(372.59)
	Increase in Investment	(215.00)	-
	Interest received	85.69	29.02
	Net Cash From Investment Activities	(1,756.52)	(2,005.23)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of Share Capital	-	306.00
	Increase in Share Premium	-	721.52
	Increase/ (Decrease) in Long term Borrowings	(188.89)	891.60
	Proceeds from / (Repayment of) Short term Borrowings(Net)	1,358.12	(71.72)
	Finance Cost	(391.15)	(212.00)
	Net Cash From Financing Activities	778.08	1,635.40
D	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	(57.79)	49.21
E	Opening Cash & Cash Equivalents	71.38	22.17
F	Closing Cash and Cash Equivalents	13.59	71.38

Notes:

(1) Cash flow statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3: "Cash Flow Statements".

(2) Previous period/year figures have been regrouped/reclassified wherever applicable

For Cool Caps Industries Limited

For Cool Caps Industries Ltd. For Cool Caps Industries Ltd.

Rajeev Goenka
Rajeev Goenka
Chairman cum
Director

Poonam Goenka
Poonam Goenka
Director

Place:- Kolkata
Date:- 3rd May, 2023

Managing Director
DIN:00181693

Director
DIN : 00304729



Keyur Shah & Co.
CHARTERED ACCOUNTANTS

CA Keyur Shah

FCA, B.Com, ISA,
FAFP Certified

Independent Auditor's Report on Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Cool Caps Industries Limited
(Erstwhile Known as Cool Caps Industries Private Limited)
23, Sarat bose road,
Flat No. 1C, 1st floor,
Kolkata - 700020

Opinion

We have audited the accompanying consolidated annual financial results ('the Statement') of **Cool Caps Industries Limited** ('the Company') and its subsidiaries **Purv Ecoplast Private Limited, Purv Technoplast Private Limited, Purv Packaging Private Limited** (the holding company and its subsidiaries together referred to as "group") for the year ended 31st March 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) Includes the result of following subsidiaries:
 - a) **Purv Ecoplast Private Limited**
 - b) **Purv Technoplast Private Limited**
 - c) **Purv Packaging Private Limited**
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Statement

These consolidated financial result has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's



report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and joint ventures of which we are the independent auditors to express an opinion on the Statement We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

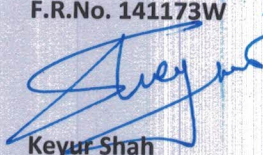
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The consolidated Financial Results include the audited Financial Results of **Purv Ecoplast Private Limited, Purv Technoplast Private limited and Purv Packaging Private Limited**, subsidiaries, whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 4676.39 Lakhs as at 31st March, 2023 , Group's share of total revenue (net sales) of Rs. 5474.83 Lakhs and Group's share of total net profit after tax of Rs.80.20 Lakhs for the period from 1st April, 2022 to 31st March, 2023 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W



Keyur Shah
Proprietor
M. No. 153774

UDIN: 23153774BGWLT7147



Date: 03rd May, 2023

Place: Ahmedabad

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020
Part - 1

Statement of Consolidated Financial Results for the year ended on March 31, 2023

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)				
		Half Year ended		Year ended		
		31-03-2023	30-09-2022	31-03-2022	31-03-2023	31-03-2022
		Audited [Refer Note no 4]	Un-Audited	Audited	Audited	Audited
I	Revenue From Operations					
II	Net sales or Revenue from Operations	11,811.15	6,353.16	3,416.68	18,164.31	5,289.77
III	Other Income	80.26	57.41	94.42	137.67	131.95
IV	Total Income (I+II)	11,891.41	6,410.57	3,511.10	18,301.98	5,421.72
	Expenses					
	a) Cost of Materials Consumed	3,354.46	4,025.61	1,669.48	7,380.07	2,411.79
	b) Purchase of Stock in Trade	7,274.49	1,342.52	1,181.56	8,617.01	1,797.31
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(41.97)	(362.89)	(192.55)	(404.86)	(267.36)
	d) Employee Benefit Expense	92.57	84.96	83.37	177.53	143.27
	e) Other Expenses	514.65	474.31	256.10	988.96	439.19
	f) Finance Cost	289.24	166.14	112.40	455.38	219.41
	h) Depreciation and Amortisation Expense	166.71	140.47	94.18	307.18	185.12
	Total expenses (IV)	11,650.15	5,871.12	3,204.54	17,521.27	4,928.73
V	Profit/(loss) before exceptional items and tax (III-IV)	241.26	539.45	306.56	780.71	492.99
VI	Exceptional items & Prior Period Items			-		-
VII	Profit before tax (V- VI)	241.26	539.45	306.56	780.71	492.99
VIII	Tax Expense					
	(a) Current Tax	49.37	93.94	64.39	143.31	101.77
	(b) Deferred Tax	30.10	36.22	15.15	66.32	29.81
	(c) MAT Credit Current Year	4.15	(4.15)	-	-	-
	(d) Income Tax Excess Provisions Related to Earlier Years	0.12		4.75	0.12	4.75
	(e) MAT Credit Related to Earlier Years			-		-
	Total Tax Expense (VIII)	83.74	126.01	84.29	209.75	136.33
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	157.52	413.44	222.27	570.96	356.66
	Less: Pre acquisition /Capital Profit/(Loss) transferred -Goodwill on Consolidation			-		-
	Profit (Loss) for the period from continuing operations after Goodwill	157.52	413.44	222.27	570.96	356.66
X	Profit/(loss) from discontinued operations before tax			-		-
XI	Tax expenses of discontinued operations			-		-
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Net Profit / (Loss) for the period (IX-XII)	157.52	413.44	222.27	570.96	356.66
XIV	Details of Earning Per Share					
	Basic/Diluted Earnings per share : (in INR)					
	Earnings per share (not annualised for half year ended)	1.36	3.58	2.57	4.94	4.15

See accompanying notes to the financial results

For Cool Caps Industries Ltd.

Rajeev Goenka
Director

For Cool Caps Industries Ltd.

Bonam Goenka
Director

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020
Part - 1

Statement of Consolidated Financial Results for the year ended on March 31, 2023
Notes for Financial Results

- 1 The financial Results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 The above results for the half year and year ended 31.03.2023 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on May 3, 2023. Mr. Rajeev Goenka, Chairman cum Managing Director and Mrs. Poonam Goenka, Director of the company are authorised by the board of directors to sign the financial results.
- 3 The management is in process of identifying parties which are covered under MSME, The amount relating to MSME are disclosed to the extent identified.
- 4 The statement includes the results for the half year ended 31st March, 2023 being the balancing figure between audited figures in respect of the full financial year and the un-audited figures in respect of half year of the current financial year.
- 5 Previous year's/period's figure have been regrouped/rearranged wherever necessary, to make them comparable with the figures of the current period.
- 6 Following subsidiary company/entity, associate and jointly controlled entities have been considered in the preparation of the consolidated financial statement.

Name of the Company	Relationship	Country of incorporation	% of Holding and voting power either directly or indirectly through subsidiary (As at 31st March, 2023)
Purv Ecoplast Private Limited	Subsidiary	India	100%
Purv Technoplast Private Limited (Erstwhile Known as Purv Agro farms Private Limited)	Subsidiary	India	100%
Purv Packaging Private Limited	Subsidiary	India	100%

- 7 The Company is engaged in manufacturing of plastic caps & closure and trading of other allied products. Considering the nature of Business and financial reporting of the company, the company is operating in only one segment. Hence segment reporting is not applicable.
- 8 In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the statutory auditors of the Company.
- 9 The status of investor's complaints during the year ended on 31st March, 2023 as under:-

Complaints pending at the beginning of the period	Nill
Complaints received during the period	Nill
Complaints disposed of during the period	Nill
Complaints unresolved at the end of the period	Nill

For Cool Caps Industries Limited

For Cool Caps Industries Ltd. For Cool Caps Industries Ltd.

Rajeev Goenka
Rajeev Goenka

Rajeev Goenka

Poonam Goenka
Poonam Goenka

Director

Chairman Cum

Managing Director

DIN : 00181693

Director

DIN : 00304729

Place:- Kolkata

Date:- 3rd May, 2023

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020
Part - 2

Consolidated Statement of Asset and Liabilities as on 31st March, 2023

Sr No.	Particulars	(INR In Lakhs, unless otherwise stated)	
		As At	
		31-03-2023	31-03-2022
(A)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	1,156.00	1,156.00
b	Reserves and Surplus	2,444.78	1,873.83
c	Minority Interest	-	-
2	Non-current liabilities		
a	Long-Term Borrowings	4,326.35	2,538.32
b	Deferred tax liabilities (Net)	215.78	149.46
c	Long-Term Provisions	32.17	24.33
d	Long-Term Liabilities	5.58	9.54
3	Current liabilities		
a	Short-Term Borrowings	2,720.93	1,238.20
b	Trade Payables:-	-	-
	i) Total outstanding dues of micro enterprises and small enterprises	689.46	400.73
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	1,312.70	25.75
c	Other Current Liabilities	613.13	125.03
d	Short-Term Provisions	64.75	28.47
	Total	13,581.63	7,569.66
(B)	ASSETS		
1	Non-Current Assets		
a	Property, Plant and Equipment and Intangible Assets		
	i) Property, Plant and Equipment	4,579.75	2,646.55
	ii) Capital Work in Progress	2,381.97	412.26
	iii) Goodwill on Consolidation	5.04	5.04
b	Long-Term Loans and Advances and Other Non Current Assets	452.45	154.61
2	Current Assets		
a	Inventories	2,321.24	1,270.13
b	Trade Receivables	1,863.38	1,185.93
c	Cash and Cash Equivalents	35.07	76.45
d	Short-Term Loans and Advances	1,716.80	1,624.74
e	Other Current Assets	225.93	193.95
	Total	13,581.63	7,569.66

See accompanying notes to the financial results

For Cool Caps Industries Limited

For Cool Caps Industries Ltd. For Cool Caps Industries Ltd.

Rajeev Goenka

Poonam Goenka

Rajeev Goenka

Poonam Goenka

Chairman Cum

Managing Director

DIN : 00181693

Director

DIN : 00304729

Place:- Kolkata

Date:- 3rd May, 2023

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020

Part 3

Consolidated Cash Flow Statement for the Year ended on 31st March, 2023

Sr No.	Particulars	(INR In Lakhs, unless otherwise stated)	
		Year ended	Year ended
		31-03-2023	31-03-2022
A	CASH FLOW FROM OPERATING ACTIVITIES		
a)	Net Profit as per P & L A/c. before Income Tax	780.71	492.99
b)	Adjustments for :		
	Depreciation & Amortization	307.18	185.12
	Interest / Finance Charges	455.38	219.41
	Provision for Gratuity	7.78	13.52
	Interest Income	(20.77)	(10.01)
	Sub Total (b)	749.57	408.04
c)	Operating Profit Before Working Capital Changes		
	Adjustments for Changes in Working Capital:-		
	(Increase)/ Decrease in Inventories	(1,051.11)	(641.19)
	(Increase)/ Decrease in Trade Receivable	(677.45)	(235.66)
	(Increase)/ Decrease in Short Term Loans & Advances	(846.24)	(125.15)
	Increase/ (Decrease) in Long Term Liabilities	(3.97)	1.00
	(Increase)/ Decrease in Other Current Assets	(31.98)	22.85
	Increase/ (Decrease) in Trade and Other Payables	1,575.69	41.87
	Increase/ (Decrease) in Other Current Liabilities	524.43	36.75
	Sub Total (c)	(510.63)	(899.53)
	Cash Generated from Operations (a + b + c)	1,019.65	1.50
d)	Income tax paid during the year (Net)	143.42	106.52
	Net Cash Flow From Operating Activities (a + b + c - d)	876.23	(105.02)
B	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of Property, Plant and Equipment	(2,240.37)	(291.39)
	Capital Work in Progress	(1,969.71)	(165.98)
	Increase in Advance given for Capital Goods	754.16	(1,229.23)
	Increase in Long Term Loans & Advances	(297.84)	(33.26)
	Interest received	20.77	10.01
	Net Cash From Investment Activities	(3,732.99)	(1,709.85)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of Share Capital	-	306.00
	Increase in Securities Premium	-	721.52
	Increase/ (Decrease) in Long term Borrowings	1,788.03	901.44
	Proceeds from / (Repayment of) Short term Borrowings(Net)	1,482.73	156.67
	Finance Cost	(455.38)	(219.41)
	Net Cash From Financing Activities	2,815.38	1,866.22
D	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	(41.38)	51.35
E	Opening Cash & Cash Equivalents	76.45	25.10
F	Closing Cash and Cash Equivalents	35.07	76.45

Notes:

(1) Cash flow statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3: "Cash Flow Statements".

(2) Previous year's figures have been regrouped/reclassified wherever applicable

For Cool Caps Industries Limited

For Cool Caps Industries Ltd. For Cool Caps Industries Ltd.

Rajeev Goenka

Poonam Goenka

Rajeev Goenka
Chairman Cum

Poonam Goenka
Director

Managing Director

Director

DIN : 00181693

DIN : 00304729

Place:- Kolkata

Date:- 3rd May, 2023