CIN No. L24123 MP2002PLC15285

II Jai Maa Sharda II

AGRO PHOS (INDIA) LIMITED

Agro Phos

Reg. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)
Telefax : 0731-2529488-89-90-91

Date: 29.05.2017

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East),
Mumbai 400051

NSE Symbol: AGROPHOS

Dear Sir/Madam,

Ref: Intimation Under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sub: Outcome of Meeting of Board of Directors of the Company held on 29.05.2017

We Wish to inform you that the Board of Directors of the Company at its meeting held on Monday, 29th May, 2017, at registered office of the Company, which commenced at 04:00 P.M. and concluded at 5:00 P.M. inter-alia, approved the following:

a. Board had Taken Note of the Notice of Interest in writing in form MBP-1, received from the all Directors the Company.

b. Board had taken note of the declaration received in Form DIR-8 from the all Directors of the Company, in terms of the provisions of Companies Act,2013.

c. Board had taken note of Declaration received from Independent Directors of the Company under section 149(7) of the Companies Act, 2013.

d. Appointment of M/s M.P. Turakhia & Associates, Cost Accountant as a Cost Auditor of the Company for the Financial Year 2017-18.

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e. Board of Director considered and approved the Audited Financial Results and Auditor's Report thereon for the half year ended and year ended 31st March ,2017 as per Regulation 33 of the SEBI (LODR) Regulations and as per the provision of section 134, 179(3) (g) of the companies act, 2013 and other applicable provision, if any.

Accordingly we are enclosing herewith the following documents:

a) Audited Financial Result for the half year and year ended 31st March, 2017.

b) Auditor's Report on Financial Result.

c) Declaration regarding Auditor's Report with unmodified opinion pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

Kindly take note of the above.

Thanking you,

Yours Faithfully,
For Agro Phos (India) Limited

Karishma

AGRO PHOS (INDIA) LIMITED Agro Phos

Karishma Kakkar
Company Secretary &Compliance Officer

Rajendra Goyal & Co.

CHARTERED ACCOUNTANTS

Telefax (0731) 2511780, 2510289
1st Floor, Kalyan Vishranti Grah,
(Office Block)
Rly.Station-Jhabua Tower Road,
Indore – 452 001 (M.P.)
Email : kogata12@yahoo.com
Website: rajendragoyalco.icai.org.in

Auditor's Report on Yearly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Agro Phos (India) Limited
M-87, Trade Centre,
18, South Tukoganj,
INDORE-452001

1. We have audited the accompanying half yearly standalone financial results of Agro Phos (India) Limited ("the Company") for the half year ended on 31st March, 2017 and yearly standalone financial results for the year ended 31st march, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly and yearly standalone financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these half yearly and yearly financial results:

   i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

   ii. Give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2017 and for the year ended 31st March, 2017.

4. Further, read with Paragraph 1 above, we report that the figures for the half year ended 31st March, 2017 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the half yearly figures as on 30th September, 2016.

For RAJENDRA GOYAL & CO.,
Chartered Accountants
(FRN:001256C)

Rajendra Goyal & Co. INDORE Chartered Accountants

(K.G.Kogata)
Partner - M.No.072659

PLACE : INDORE CITY

DATED : 29.05.2017

Rajendra Goyal & Co.

CHARTERED ACCOUNTANTS

Telefax (0731) 2511780, 2510289
1st Floor, Kalyan Vishranti Grah,
(Office Block)
Rly.Station-Jhabua Tower Road,
Indore – 452 001 (M.P.)
Email : kogata12@yahoo.com
Website: rajendragoyalco.icai.org.in

Auditor's Report on Yearly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Agro Phos (India) Limited
M-87, Trade Centre,
18, South Tukoganj,
INDORE-452001

1. We have audited the accompanying half yearly standalone financial results of Agro Phos (India) Limited ("the Company") for the half year ended on 31st March, 2017 and yearly standalone financial results for the year ended 31st march, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly and yearly standalone financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these half yearly and yearly financial results:

   i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

   ii. Give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2017 and for the year ended 31st March, 2017.

4. Further, read with Paragraph 1 above, we report that the figures for the half year ended 31st March, 2017 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the half yearly figures as on 30th September, 2016.

For RAJENDRA GOYAL & CO.,
Chartered Accountants
(FRN:001256C)

Rajendra Goyal & Co. INDORE Chartered Accountants

(K.G.Kogata)
Partner - M.No.072659

PLACE : INDORE CITY

DATED : 29.05.2017

CIN No. L24123 MP2002PLC15285

II Jai Maa Sharda II

AGRO PHOS (INDIA) LIMITED

Agro Phos

Reg. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)
Telefax : 0731-2529488-89-90-91

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

Amount in Lakhs

	Particulars	6 months ended			Year Ended	
		31.03.2017	30.09.2016	31.03.2016	31/03/2017	31/03/2016
		Audited	Audited	Audited	Audited	Audited
1	**Income from Operations**					
a	Net Sales from Operations (Net of Excise Duty)	4517.64	1832.24	3136.48	6349.88	5625.87
b	Other Operating Income	950.41	687.03	1211.48	1637.44	2273.00
	Total income from Operations (net)	**5468.05**	**2519.27**	**4347.96**	**7987.32**	**7898.87**
2	**Expenses**					
a	Cost of Materials consumed	1962.45	1197.16	1820.59	3159.61	3253.04
b	Purchase of stock-in-trade	1097.75	408.91	866.66	1506.66	1647.22
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	547.30	-195.99	-111.50	351.31	-325.99
d	Employee benefits expense	94.84	82.94	87.53	177.78	177.60
e	Depreciation and amortisation expense	53.39	52.00	52.19	105.39	104.87
f	Other expenses	1186.16	959.45	1253.74	2145.61	2252.80
	Total Expenses	**4941.89**	**2504.47**	**3969.22**	**7446.36**	**7109.55**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items**	**526.16**	**14.80**	**378.74**	**540.96**	**789.32**
4	Other Income	12.89	13.06	29.96	25.95	42.45
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items**	**539.05**	**27.86**	**408.70**	**566.91**	**831.77**
6	Finance Costs	137.38	143.16	154.21	280.54	320.51
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items**	**401.67**	**-115.30**	**254.49**	**286.37**	**511.26**
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	**Profit / (Loss) from ordinary activities before tax**	**401.67**	**-115.30**	**254.49**	**286.37**	**511.26**
10	Tax expense	200.42	-33.88	138.65	166.54	270.41
11	**Net Profit / (Loss) from ordinary activities after tax**	**201.25**	**-81.42**	**115.84**	**119.83**	**240.85**
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	**Net Profit / (Loss) for the period**	**201.25**	**-81.42**	**115.84**	**119.83**	**240.85**
14	Share of Profit / (loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	**Consolidated Net Profit/Loss for the period**	-	-	-	-	-
17	Paid-up equity share capital (Face value @ Rs.10)	2027.41	1439.41	287.88	2027.41	287.88
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	906.86	788.52	2021.48	1695.38	2021.48
19 (i)	**Earning per Share (Before Extraordinary items) of Rs. 10 each not annualised**					
	(a) Basic & Diluted	**0.99**	**-0.57**	**0.80**	**0.59**	**8.37**
19 (ii)	**Earning per Share (After Extraordinary items) of Rs. 10 each not annualised**					
	(a) Basic & Diluted	**0.99**	**-0.57**	**0.80**	**0.59**	**8.37**

Note:1 The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 29th May, 2017.

2 Figures have been re-grouped, re-arranged or re-classified , wherever considered necessary to make them comparable..

3 Figures of the last half year ended 31st March, 2017 are the balancing figures between the audited figures for the year ended 31st March, 2017 and half year ended 30th Sept., 2016.

4 Provision for tax has been made as per Income Tax Act, 1961. Tax expense includes both Current Tax and Deferred Tax.

5 Company is engagesed in manufacturing and Trading of Fertilisers.

6 As required by AS 20, earnings per share for the half years ended 30th Sept., 2015, 31st March, 2016 and 30th Sept., 2016 has been calculated after taking into account Bonus Issue made by the Company in Sept., 2016.

7 Inter unit/branch transactions have been booked at cost but considered as part of turnover/cost in respective units/branches.

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

AGRO PHOS (INDIA) LIMITED

Rajkumar Gupta
Managing Director
(DIN:00244925)

PLACE : INDORE
DATE : 29.05.2017

CIN No L24123 MP2002PLC15285

II Jai Maa Sharda II

AGRO PHOS (INDIA) LIMITED

Agro Phos

Reg. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)
Telefax : 0731-2529488-89-90-91

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2017

Amount in Lakhs

		Particulars	As at 31.03.2017	As at 31.03.2016
(A)		**EQUITY AND LIABILITIES:**		
	(1)	**Shareholders' funds**		
		(a) Share capital	2027.41	287.88
		(b) Reserves and surplus	1695.38	2021.48
		(c) Money received against share warrants	0.00	0.00
			3722.80	**2309.36**
	(2)	**Share application money pending allotment**		
	(3)	**Non-current liabilities**		
		(a) Long-term borrowings	110.76	498.81
		(b) Other long-term liabilities	33.02	130.07
		(c) Deferred tax liabilities (net)	0.00	0.00
		(d) Long-term provisions	8.18	8.92
			151.96	**637.79**
	(4)	**Current liabilities**		
		(a) Short-term borrowings	2144.15	1546.37
		(b) Trade payables	2265.61	2106.21
		(c) Other current liabilities	270.90	264.59
		(d) Short-term provisions	311.99	317.13
			4992.65	**4234.30**
			8867.41	**7181.45**
(B)		**ASSETS:**		
	(1)	**Non - Current Assets**		
		(a) Fixed assets		
		(i) Tangible assets	1579.82	1658.79
		(ii) Intangible assets	0.00	0.00
		(iii) Capital work-in-progress	13.56	17.34
		(iv) Intangible assets under development	0.00	0.00
		(v) Fixed assets held for sale	0.00	0.00
		(b) Non current investments	35.00	0.00
		(c) Deferred Tax Asset	189.16	294.06
		(d) Long-term loans and advances	299.18	281.17
		(e) Other non-current assets	861.21	432.64
			2977.94	**2684.00**
	(2)	**Current assets**		
		(a) Current investments	0.00	0.00
		(b) Inventories	1293.02	1319.29
		(c) Trade receivables	2957.49	1546.27
		(d) Cash and cash equivalents	341.75	108.84
		(e) Short-term loans and advances	257.64	225.35
		(f) Other current assets	1039.56	1297.70
			5889.47	**4497.44**
			8867.41	**7181.45**

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

Rajkumar Gupta
Managing Director
(DIN:00244925)

PLACE : INDORE
DATE : 29.05.2017

CIN No. L24123 MP2002PLC15285

II Jai Maa Sharda II

AGRO PHOS (INDIA) LIMITED

Agro Phos

Reg. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)
Telefax : 0731-2529488-89-90-91

Date: 29.05.2017

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East),
Mumbai 400051

NSE Symbol: AGROPHOS

Dear Sir/ Madam,

Sub: Declaration for unmodified opinion with Auditor Report on Annual Audited Financial Results for Half Year ended and Year ended on 31st March, 2017.

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that Statutory auditors of the company M/s Rajendra Goyal & Co., Chartered Accountants (FRN: 001256C) have issued Auditor's Report with unmodified opinion in respect of Audited Financial Results for Half Year ended and Year ended on 31st March, 2017 approved at Board Meeting held on 29th May, 2017.

Kindly take the same on your Records.

Thanking you,

Yours Faithfully,
FOR AGRO PHOS (INDIA) LIMITED

AGRO PHOS (INDIA) LIMITED Agro Phos

RAJKUMAR GUPTA
CHAIRMAN & MANAGING DIRECTOR
(DIN:00244925)