



T T LIMITED

(CIN NO.-L18101DL1978PLC009241)
879, MASTER PRITHVI NATH MARG
OPP: AJMALKHANPARK, KAROL BAGH,
NEW DELHI – 110 005, INDIA
TEL: 0091 11 45060708
EMAIL: newdelhi@ttlimited.co.in
WEBSITE: <http://www.ttlimited.co.in>



18th May, 2018

M/s National Stock Exchange of India Ltd
“Exchange Plaza”
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai-400051
Ph: 022-26598100-8114

Reg: Scrip Code: TTL
Board Meeting Decisions

Dear Sir,

Pursuant to **Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** please note as under:-

1. Board has approved Audited Financial Results for the fourth quarter and year ended 31st March, 2018 and a copy of result in prescribed format is enclosed herewith.
2. Independent Auditor's Report on Financial Result of the Company for the fourth quarter and year ended 31st March, 2018 is enclosed herewith.
3. Next Annual General Meeting of the Company will be held on Wednesday, 8th August, 2018.
4. Register of Members and share transfer books will remain closed from 3rd August, 2018 to 8th August, 2018 (both days inclusive) for the purpose of Annual General Meeting.

This is for your information and necessary action please.

Thanking You

Cordially Yours
For T T Limited

Reetika
Reetika Mahendra
Company Secretary
M.No. ACS48493





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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018



S. NO	PARTICULARS	(Rs in Lakhs)				
		QUARTER ENDED			FINANCIAL YEAR ENDED	
		31.03.18 AUDITED	31.12.17 UNAUDITED	31.03.17 AUDITED	31.03.18 AUDITED	31.03.17 AUDITED
I	Revenue from Operations	12,543.80	14028.39	18343.07	51,114.65	67,789.93
II	Other Income	(131.47)	112.73	739.07	676.08	1,229.97
III	Total Revenue(I+II)	12412.33	14141.12	19082.14	51790.73	69019.90
IV	Expenses:					
	(a) Cost of Material Consumed/ Purchase of stock-in-trade	8,747.93	10132.97	14097.57	37,231.18	52,455.65
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	381.27	496.91	102.76	585.62	(336.62)
	(c) Employee Benefit Expense	677.54	621.04	670.96	2,629.63	2,777.82
	(d) Finance Cost	637.69	779.35	1019.13	2,984.61	3,260.64
	(e) Depreciation and amortization expense	378.99	272.78	382.84	1,227.35	1,541.32
	(f) Other Expenses	1,543.82	1739.81	2321.65	7,686.83	9,261.41
V	Total Expenses	12367.25	14042.86	18594.90	52345.23	68960.21
VI	Profit/(Loss) before Exceptional and tax(III-IV)	45.08	98.26	487.24	(554.50)	59.69
VII	Exceptional items	-	-	-	-	-
VIII	Profit/(Loss) before tax (V-VI)	45.08	98.26	487.24	(554.50)	59.69
IX	Tax Expense					
	(1) Current Tax Net of Mat Credit	-	0.00	0.00	-	-
	(2) Deferred Tax	506.03	21.92	152.70	1,065.68	(156.68)
	(3) Tax Adjustments for earlier years	1.68	0.00	0.00	(146.00)	1.06
X	Profit/(Loss) for the period (VIII-IX)	(462.63)	76.34	334.54	(1474.18)	215.31
XI	Other comprehensive income					
	(A) (i) Items that will not be reclassified to profit or loss	(99.67)	2.13	17.75	(93.28)	5.96
	(A) (ii) Income Tax relating to items that will not be reclassified to profit or loss					
	(B) (i) Items that will be reclassified to profit or loss	(27.25)	-	-	(27.25)	
	(B) (ii) Income Tax relating to items that will be reclassified to profit or loss					
	Other comprehensive income for the period, net of tax	(126.92)	2.13	17.75	(120.53)	5.96
XII	Total comprehensive income for the period (X+XI)	(335.71)	74.21	316.79	(1353.65)	209.35
XIII	Paid-up Equity Share Capital (face value Rs 10/- per share)	2149.80	2149.80	2149.80	2149.80	2149.80
XIV	Earning per equity share:					
	Basic and Diluted(Rs)	(2.15)	0.35	1.56	(6.86)	1.00

contd.....p/2

For T T LIMITED

RIKHAB C. JAIN
Chairman



Notes:

a	The above results has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 18th May, 2018. The Statutory Auditors have audited the results for the quarter and year ended 31st March, 2018.
b	This statement has been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015(Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1,2017 Company has adopted Ind- AS for the first time.
c	The figures of quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between the audited figures in respect to the full financial year and the published figures of Nine months ending 31st Dec, 2017 and 31st Dec, 2016 respectively, which were subject to limited review by the statutory auditors.
d	Deferred tax liability for the year ended 31.03.2018 amounting Rs.1065.68 lacs has been arisen due to lapse of carried Forward Losses amounting to Rs.3412.31 Lacs pertaining to financial year 2008-09 in accordance with Income Tax Act, 1961.
e	The figures of the previous period have been regrouped/recast wherever considered necessary
f	Company operates in single segment i.e. Textiles.
g	Reconciliation of the standalone financial results reported under previous Indian Generally Accepted Accounting Principles(IGAAP) to total comprehensive income in accordance with Ind AS is summarised as below:

(Rs.in Lakhs)		
Description	Qtr Ended 31.03.17	Year Ended 31.03.17
Profit after tax as per previous GAAP	321.76	214.32
Actuarial (Gain)/Loss reclassified to OCI	17.75	5.96
Change in Fair value of financial assets	4.97	4.97
Tax Adjustment		
Net profit for the period as per Ind AS	334.54	215.31
Other comprehensive Income(Net of Tax)		
Adjustment due to Actuarial Gain/(Loss)	(17.75)	(5.96)
Tax Adjustment		
Total Comprehensive Income as reported under Ind AS	316.79	209.35

Reconciliation of total equity as at 31st March , 2017		(Rs. in Lakhs)
Description		31.03.2017
Total Equity(Shareholders funds) under previous GAAP		
Share Capital		2,149.81
Reserves and Surplus		8,492.47
Total		10,642.28
Adjustments		
Change in Fair Value of Financial Assets		112.76
Remeasurement of deferred tax (assets) / liability		1,449.62
Change in fair value of forward Contracts		(0.89)
Proposed dividend on Equity shares and dividend tax thereon		-
Total adjustment to equity		1,561.49
Total equity under Ind-AS		
Equity Share Capital		2,149.81
Other Equity		6,930.98
Total		9,080.79

PLACE: NEW DELHI
DATE: May 18, 2018



FOR T T LIMITED

RIKHAB C. JAIN
CHAIRMAN



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STATEMENT OF AUDITED ASSETS AND LIABILITIES

(Rs. in Lakhs)

S.No.	Particulars	As at 31.03.2018	As at 31.03.2017
A	Assets		
1	Non-Current Assets		
	(a) Property, plant and equipment	22,532.83	25,994.79
	(b) Capital Work-in-progress		
	(c) Other intangible assets		
	(d) Biological Assets other than bearer Plants		
	(e) Financial assets		
	(i) Loans		
	(ii) Others	205.73	186.07
	(f) Other Non-current assets	1,716.12	1,521.22
	(g) Deferred Tax assets(net)		
	Total Non Current Asset	24,454.68	27,702.08
2	Current Assets		
	(a) Inventories	6,305.16	6,906.00
	(b) Financial Assets		
	(i) Investments	0.03	3.87
	(ii) Trade Receivables	3,888.23	5,701.84
	(iii) Cash and Cash Equivalent	48.56	89.39
	(iv) Bank Balances other than (iii) above	157.13	298.74
	(v) Loans	185.65	178.57
	(vi) Others	1,149.36	1,313.89
	(c) Current tax assets(net)		
	(d) Other current assets	2,457.99	2,002.75
	(e) Non Current Assets held for sale	536.82	
	Total Current Asset	14,728.93	16,495.05
	Total Assets	39,183.61	44,197.13
B	Equity and Liabilities		
	Equity		
	(a) Equity share capital	2,149.81	2,149.81
	(b) Other equity	5,577.33	6,930.98
	Total Equity	7,727.13	9,080.79
	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities	13,067.15	16,317.65
	(i) Borrowings		
	(ii) Other financial liabilities		
	(b) Provisions		
	(c) Deferred Tax liabilities(net)	2,470.67	1,404.99
	(d) Other non-current liabilities		
	Total Non-Current Liabilities	15,537.82	17,722.65
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	11,477.81	12,811.23
	(ii) Trade Payables	1,107.79	878.25
	(iii) Other Financial Liabilities	3,235.25	3,495.46
	(b) Other current liabilities	59.66	64.70
	(c) Provisions	38.14	144.06
	Total Current Liabilities	15,918.65	17,393.70
	Total Equity & Liabilities	39,183.61	44,197.13

PLACE: NEW DELHI
DATE: May 18, 2018



FOR T T LIMITED

RIKHAB C. JAIN
CHAIRMAN

RS MODI & CO

CHARTERED ACCOUNTANTS



Office no.9, Rachana Building, 13/29 WEA,
Ajmal Khan Road, Karol Bagh,
New Delhi-110005
Email: rsmodi@yahoo.com

INDEPENDENT AUDITOR'S REPORT FOR THE QUARTER AND YEAR ENDED 31" MARCH. 2018

To The Board of Directors of
T T Limited

1. We have audited the accompanying statement of financial results of T.T Limited (the "Company") for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly financial results for the quarter ended March 2018 are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement as it relates to the quarter and year ended March 31, 2018 has been compiled from the related interim condensed financial statements prepared in accordance with Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2018 has been compiled from the related annual financial statements prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express opinion on the financial statements based on our audit of such interim condensed financial statements and annual financial statements.
3. We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as



evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanation given to us the Statements:

- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular NO. CIR/CFD / FAC / 62 /2016 dated July 5, 2016 and
- (ii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and the accounting principles generally accepted in India of the profit/loss, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

For **R S MODI & CO**
Chartered Accountants
Firm Registration No. 007921N

(RAVINDRA NATH MODI)
Partner
Membership No.: 084428
DELHI



May 18, 2018

FORM A

(For Audit Report with Unmodified Opinion)

Name of Company	T T Limited
Annual Financial Statements for the year ended	31 st March 2018
Type of Audit Observation	Un Modified
Frequency of observation	No Applicable

TO BE SIGNED BY:

For T T Limited			For R S Modi & Co Chartered Accountants Firm Regn No.007921N By the Hands of:
			 
Sh. Sanjay Kumar Jain(Managing Director)	Sh. Sunil Mahnot (Director Finance)	Sh. Navratan Dugar (Audit Committee Chairman)	R S Modi Partner Membership No.:084428



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18th May, 2018

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Reg: Scrip Code: TTL

Sub:- Declaration in Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2016

Dear Sir,

I, Sunil Mahnot (DIN: 06819974), Whole Time Director of T T Limited, hereby declare and confirm that the Statutory Auditors of the Company, M/s R S Modi & Co, Chartered Accountant (FRN:007921N) have issued an Audit Report with unmodified opinion on Audited Financial Result for the fourth quarter and year ended 31st March, 2018.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You

Cordially Yours
For T T Limited

Sunil Mahnot
Director(Finance)
DIN No:-06819974