CAPRI GLOBAL CAPITAL LIMITED

CIN - L65921MH1994PLC173469

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(Rs. In Lakh)

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2019

Sr. No	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from Operations**						
i)	Interest Income	17,237.33	16,361.24	12,260.93	33,598.57	23,005.10	53,073.96
ii)	Dividend Income	2.83	-	6.08	2.83	6.08	52.25
iii)	Fees and Commission income	50.20	154.57	142.42	204.77	338.27	759.89
iv)	Net gain on fair value changes	162.44	82.67	-	245.11	317.30	532.42
v)	Other Operating Income	579.10	558.05	778.38	1,137.15	1,510.88	4,439.89
I)	**Total Revenue from Operations**	**18,031.90**	**17,156.53**	**13,187.81**	**35,188.43**	**25,177.63**	**58,858.41**
II)	Other Income	6.11	255.54	254.44	261.65	261.48	271.53
III)	**Total Income (I+II)**	**18,038.01**	**17,412.07**	**13,442.25**	**35,450.08**	**25,439.11**	**59,129.94**
2	**Expenses**						
i)	Finance Costs	7,115.96	7,001.45	4,686.50	14,117.41	8,615.72	20,710.25
ii)	Net loss on fair value changes	399.77	44.20	11.11	443.97	-	200.85
iii)	Impairment on financial instruments	483.78	365.10	607.72	848.88	738.82	985.52
iv)	Employee benefit expense	3,073.75	3,377.28	2,900.52	6,451.03	5,949.45	11,754.79
v)	Depreciation, amortisation and impairment	265.06	257.64	185.79	522.70	361.25	664.23
vi)	Other Expenses	1,166.48	990.99	1,379.32	2,157.47	2,373.88	6,145.44
IV)	**Total expenses**	**12,504.80**	**12,036.66**	**9,770.96**	**24,541.46**	**18,039.12**	**40,461.08**
V)	**Profit before tax (III-IV)**	**5,533.21**	**5,375.41**	**3,671.29**	**10,908.62**	**7,399.99**	**18,668.86**
VI)	**Tax expense**						
(a)	Current tax	1,224.50	1,561.30	1,226.52	2,785.80	2,394.83	5,752.90
(b)	Deferred tax	418.06	40.82	(7.99)	458.88	(152.78)	(650.34)
VII)	**Net Profit after Tax (V-VI)**	**3,890.65**	**3,773.29**	**2,452.76**	**7,663.94**	**5,157.94**	**13,566.30**
VIII)	**Other comprehensive Income**						
	(i) Items that will not be reclassified to profit or loss (a) Remeasurement of defined benefit plans	(16.98)	0.75	7.14	(16.23)	20.06	2.99
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	4.68	(0.23)	(2.04)	4.45	(5.85)	(0.92)
	Other Comprehensive Income	**(12.30)**	**0.52**	**5.10**	**(11.78)**	**14.21**	**2.07**
IX)	**Total comprehensive income (VII+VIII)**	**3,878.35**	**3,773.81**	**2,457.86**	**7,652.16**	**5,172.15**	**13,568.37**
X)	**Earnings per equity share (not annualised)**						
	Basic (Rs.)	2.22	2.15	1.40	4.38	2.95	7.75
	Diluted (Rs.)	2.21	2.14	1.40	4.34	2.93	7.70

DELOITTE HASKINS & SELLS LLP MUMBAI Chartered Accountants

CAPRI GLOBAL CAPITAL LIMITED MUMBAI

1 **Consolidated Statement of Assets and Liabilities as at September 30, 2019**

(Rs in Lakh)

Sr. No.	Particulars	As at September 30, 2019	As at March 31, 2019
		(Unaudited)	(Audited)
	Assets		
1)	**Financial Assets**		
(a)	Cash and cash equivalents	10,814.95	15,043.01
(b)	Bank Balance other than (a) above	1,476.88	1,867.53
(c)	Trade Receivables	84.71	862.70
(d)	Loans	3,86,376.12	4,02,221.09
(e)	Investments	13,964.25	932.62
(f)	Other Financial Assets	228.05	228.48
2)	**Non Financial Assets**		
(a)	Current Tax Assets (Net)	509.25	610.46
(b)	Deferred tax assets (Net)	1,882.07	2,334.91
(c)	Investment Property	109.74	109.74
(d)	Property, Plant and Equipement	935.95	1,066.53
(e)	Other intangible assets	2,531.42	190.71
(f)	Intangible assets under development	16.06	14.06
(g)	Other non-financial assets	1,980.26	2,219.43
	Total Assets	**4,20,909.71**	**4,27,701.27**
	Liabilities and Equity		
	Liabilities		
1)	**Financial Liabilities**		
(a)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	687.65	1,480.17
(b)	Debt Securities	14,994.84	4,994.84
(c)	Borrowings (Other than Debt Securities)	2,54,961.84	2,71,875.65
(d)	Other Financial Liabilities	3,469.71	9,514.86
2)	**Non Financial Liabilities**		
(a)	Current Tax Liabilities (net)	415.72	142.28
(b)	Provisions	692.25	766.88
(c)	Other non-financial liabilties	370.22	658.67
3)	**Equity**		
(a)	Equity Share Capital	3,502.70	3,502.70
(b)	Other equity	1,41,814.77	1,34,765.22
	Total Liabilities and Equity	**4,20,909.71**	**4,27,701.27**

DELOITTE HASKINS & SELLS LLP MUMBAI Chartered Accountants

CAPRI GLOBAL CAPITAL LIMITED MUMBAI

2 Consolidated Cash Flow statement for the half year ended September 30, 2019

(Rs. In Lakh)

Particulars	Period ended September 30, 2019	Period ended September 30, 2018
Cash Flow From Operating activities		
Profit before tax	10,908.62	7,399.96
Adjustments for:		
Depreciation & amortisation	522.70	361.25
Impairment on financial instruments	848.88	738.83
Net loss on financial asset	443.97	(310.64)
Loss/(Gain) on sale of Fixed Assets	21.09	(7.50)
Share Based Payments to employees	184.92	(145.54)
Dividend income	(2.83)	(6.08)
Rent on Leased Assets	(322.52)	-
Interest on Leased Assets	129.48	-
Operating Profit/(Loss) before working capital changes	**12,734.31**	**8,030.28**
Working capital changes		
Loans	14,996.09	(61,954.30)
Trade receivables and contract asset	778.42	(2,562.61)
Other Non-financial Assets	239.16	(1,977.03)
Trade payables and contract liability	(819.95)	(804.48)
Other financial liability	(6,045.15)	(12,377.21)
Other Non-financial liability	(2,737.92)	(0.21)
Provision	(90.85)	1,053.97
Cash used in Operations before tax	**19,054.11**	**(70,591.59)**
Income tax paid	(2,412.72)	(485.28)
Net cash flows from/(used in) operating activities	**16,641.39**	**(71,076.87)**
Cash Flow From Investing activities		
Proceeds from Maturity of Fixed Deposits	390.66	1,439.39
Purchase of fixed and intangible assets(Net of Disposal)	(201.22)	(183.69)
Intangible Assets Under Development	(2.00)	-
Proceeds from sale of property and equipment	89.82	(372.95)
Purchase of investment at amortised cost	(13,475.61)	(7,465.96)
Dividend received	2.83	6.08
Net cash flows from/(used in) investing activities	**(13,195.52)**	**(6,577.13)**
Cash Flow From Financing activities		
Debt securities issued	10,000.00	(6,414.13)
Borrowings other than debt securities issued	(16,913.81)	88,386.69
Dividends paid including DDT	(760.11)	(632.36)
Net cash flows from financing activities	**(7,673.92)**	**81,340.20**
Net increase in cash and cash equivalents	(4,228.05)	3,686.20
Net foreign exchange difference		
Cash and cash equivalents at 1 April 2019	15,043.00	2,890.45
Cash and cash equivalents at 30 September 2019	**10,814.95**	**6,576.65**
Components of cash and cash equivalents		
Cash on hand	66.30	40.10
Balances with banks		
In current accounts	10,748.65	4,536.55
Current maturities of fixed deposits with Original Maturity of Less than 3 Months	-	2,000.00
Total cash and cash equivalents	**10,814.95**	**6,576.65**

3) The above unaudited consolidated financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on November 8, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015. The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

4) The Group's main business is Financing Activity. All other activities of the Group revolve around the main business. As such, there are no separate reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.

5) The Ministry of Corporate Affairs has notified Indian Accounting Standard 116 ('Ind AS 116'), Leases, with effect from April 1, 2019. The Standard primarily requires the Company, as a lessee, to recognize, at the commencement of the lease a right-to-use asset and a lease liability (representing present value of unpaid lease payments). Such right-of-use assets are subsequently depreciated and the lease liability reduced when paid, with the interest on the lease liability being recognized as finance costs, subject to certain re-measurement adjustments. The Group has elected to apply this Standard to its leases using modified retrospective method from April 1, 2019. Further transition adjustments, if any, arising from refinements or authoritative interpretation guidance will be prospectively recognized. The net impact of adopting this Standard on the profit for the reported period and on the earnings per share, is not material.

6) The recently promulgated Taxation Laws (Amendment) Ordinance 2019 has inserted section 115BAA in the Income Tax Act. 1961 providing existing domestic companies with an option to pay tax at a concessional rate of 22% plus applicable surcharge and cess. Consequently. the opening deferred tax Liability (net) has been measured at the lower rate with a one-time corresponding charge to the Statement of Profit and Loss.

7) Previous period/ year figures have been regrouped and reclassified wherever necessary to conform to current period's presentation.

On behalf of the Board of Directors

(Rajesh Sharma)
Managing Director
DIN 00020037

Place:- Mumbai
Date: November 8, 2019

DELOITTE HASKINS & SELLS LLP MUMBAI Chartered Accountants

CAPRI GLOBAL CAPITAL LIMITED MUMBAI

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Haskins & Sells LLP

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CAPRI GLOBAL CAPITAL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CAPRI GLOBAL CAPITAL LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the (quarter and six months ended September 30, 2019 (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   Attention is drawn to Note 1 of the Statement which states that the statement of cash flows for the corresponding six months ended September 30, 2018, as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

4. The Statement includes the results of the following entities:

    - Capri Global Capital Limited
    - Capri Global Housing Finance Limited
    - Capri Global Resources Private Limited
    - Capri Global Asset Reconstruction Private Limited
    - Capri Global Capital (Mauritius) Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

G. K. Subramaniam
Partner
(Membership No. 109839)
(UDIN: 19109839AAAAJN2117)

Place: Mumbai
Date: November 8, 2019

CAPRI GLOBAL CAPITAL LIMITED
CIN - L65921MH1994PLC173469
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(Rs. In Lakh)

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2019

Sr. No	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from Operations**						
i)	Interest Income	14,038.08	13,423.92	10,855.80	27,462.00	20,587.06	46,290.60
ii)	Dividend Income	2.83	-	6.08	2.83	6.08	52.25
iii)	Fees and Commission income	32.10	79.35	79.61	111.45	181.93	383.99
iv)	Net gain on fair value changes	158.65	8.65	-	167.30	310.63	315.75
v)	Other Operating Income	480.46	402.50	632.71	882.96	1,181.25	2,933.21
I)	**Total Revenue from Operations**	**14,712.12**	**13,914.42**	**11,574.20**	**28,626.54**	**22,266.95**	**49,975.80**
II)	Other Income	24.67	274.68	163.78	299.35	218.85	433.50
III)	**Total Income (I+II)**	**14,736.79**	**14,189.10**	**11,737.98**	**28,925.89**	**22,485.80**	**50,409.30**
2	**Expenses**						
i)	Finance Costs	5,485.05	5,379.13	3,982.39	10,864.18	7,523.23	16,989.11
ii)	Net loss on fair value changes	399.77	44.20	7.51	443.97	-	200.85
iii)	Impairment on financial instruments	402.72	372.23	582.58	774.95	684.36	739.64
iv)	Employee benefit expense	2,496.28	2,788.73	2,280.02	5,285.01	4,806.09	9,743.15
v)	Depreciation, amortisation and impairment	206.92	202.60	139.79	409.52	280.90	487.86
vi)	Other Expenses	890.89	747.71	955.93	1,638.60	1,674.41	4,511.11
IV)	**Total expenses**	**9,881.63**	**9,534.60**	**7,948.22**	**19,416.23**	**14,968.99**	**32,671.72**
V)	**Profit before tax (III-IV)**	**4,855.16**	**4,654.50**	**3,789.76**	**9,509.66**	**7,516.81**	**17,737.58**
VI)	**Tax expense**						
(a)	Current tax	1,123.59	1,390.52	1,232.36	2,514.11	2,394.83	5,290.00
(b)	Deferred tax	314.14	19.54	(73.32)	333.68	(205.15)	(420.25)
VII)	**Net Profit after Tax (V-VI)**	**3,417.43**	**3,244.44**	**2,630.72**	**6,661.87**	**5,327.13**	**12,867.83**
VIII)	**Other comprehensive Income**						
	(i) Items that will not be reclassified to profit or loss (a) Remeasurement of defined benefit plans	(8.58)	1.66	4.55	(6.92)	20.93	6.62
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	2.22	(0.48)	(1.32)	1.74	(6.09)	(1.93)
	Other Comprehensive Income	**(6.36)**	**1.18**	**3.23**	**(5.18)**	**14.84**	**4.69**
IX)	**Total comprehensive income (VII+VIII)**	**3,411.07**	**3,245.62**	**2,633.95**	**6,656.69**	**5,341.97**	**12,872.52**
X)	**Earnings per equity share (not annualised)**						
	Basic (Rs.)	1.95	1.85	1.50	3.80	3.04	7.35
	Diluted (Rs.)	1.94	1.84	1.50	3.78	3.03	7.31

DELOITTE HASKINS & SELLS LLP MUMBAI Chartered Accountants

CAPRI GLOBAL CAPITAL LIMITED MUMBAI

1 **Standalone Statement of Assets and Liabilities as at September 30, 2019**

(Rs in Lakh)

Sr. No.	Particulars	As at September 30, 2019	As at March 31, 2019
		(Unaudited)	(Audited)
	Assets		
1)	**Financial Assets**		
(a)	Cash and cash equivalents	10,047.69	2,669.09
(b)	Bank Balance other than (a) above	858.24	829.23
(c)	Trade Receivables	116.07	455.25
(d)	Loans	3,03,651.55	3,24,627.45
(e)	Investments in Subsidiaries	17,763.08	17,818.08
(f)	Investments - Others	11,488.64	932.62
(g)	Other Financial Assets	160.31	161.96
2)	**Non Financial Assets**		
(a)	Current Tax Assets (Net)	446.21	598.53
(b)	Deferred tax assets (Net)	1,582.33	1,914.27
(d)	Property, Plant and Equipement	730.72	839.82
(e)	Other intangible assets	2,382.86	171.46
(f)	Intangible assets under development	10.18	8.17
(g)	Other non-financial assets	1,932.60	2,159.32
	Total Assets	**3,51,170.50**	**3,53,185.25**
	Liabilities and Equity		
	Liabilities		
1)	**Financial Liabilities**		
(a)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	514.16	1,085.13
(b)	Debt Securities	14,994.84	4,994.84
(c)	Borrowings (Other than Debt Securities)	1,90,527.08	2,04,238.22
(d)	Other Financial Liabilities	2,905.25	6,645.26
2)	**Non Financial Liabilities**		
(a)	Current Tax Liabilities (net)	337.76	142.28
(b)	Provisions	598.78	674.31
(c)	Other non-financial liabilties	91.52	258.12
3)	**Equity**		
(a)	Equity Share Capital	3,502.70	3,502.70
(b)	Other equity	1,37,698.43	1,31,644.39
	Total Liabilities and Equity	**3,51,170.50**	**3,53,185.25**

DELOITTE HASKINS & SELLS LLP MUMBAI Chartered Accountants

CAPRI GLOBAL CAPITAL LIMITED MUMBAI

2 **Cash Flow statement for the half year ended September 30, 2019**

(Rs. in Lakhs)

Particulars	Six Month Ended September 30, 2019	Six Month Ended September 30, 2018
Cash Flow From Operating activities		
Profit before tax	9,509.66	7,516.81
Adjustments for:		
Depreciation & amortisation	409.52	280.90
Impairment on financial instruments	774.95	684.36
Net loss on financial asset	443.97	(310.63)
Loss/(Gain) on sale of Fixed Assets	21.69	(7.50)
Share Based Payments to employees	157.48	(109.20)
Dividend income	(2.83)	(6.08)
Rent on Leased Assets	(268.56)	-
Interest on Leased Assets	122.22	-
Operating Loss before working capital changes and adjustments for Interest received, Interest paid and Dividend received	**11,168.10**	**8,048.66**
Working capital changes		
Loans	20,200.94	(35,834.58)
Trade receivables and contract asset	340.82	(1,330.62)
Other Non-financial Assets	226.72	369.02
Trade payables and contract liability	(570.97)	(152.65)
Other financial liability	(6,063.06)	(7,908.08)
Other Non-financial liability	(166.60)	30.57
Provision	(82.46)	12.63
Cash used in Operations before tax	**25,053.49**	**(36,765.05)**
Income tax paid	(2,166.31)	(2,873.98)
Net cash flows from/(used in) operating activities	**22,887.18**	**(39,639.03)**
Cash Flow From Investing activities		
Proceeds from Maturity of Fixed Deposits	(31.19)	220.59
Purchase of fixed and intangible assets(Net of Disposal)	(152.97)	(622.66)
Intangible Assets Under Development	(2.00)	-
Proceeds from sale of property and equipment	88.82	62.61
Purchase of investment at amortised cost	(10,945.00)	2,251.34
Dividend received	2.83	6.08
Net cash flows from/(used in) investing activities	**(11,039.51)**	**1,917.96**
Cash Flow From Financing activities		
Debt securities issued	10,000.00	(6,414.13)
Borrowings other than debt securities issued	(13,711.15)	47,936.83
Dividends paid including Dividend Distribution Tax	(760.11)	(632.36)
Net cash flows from financing activities	**(4,471.26)**	**40,890.34**
Net increase in cash and cash equivalents	7,376.41	3,169.27
Net foreign exchange difference		
Cash and cash equivalents at 1 April 2019	2,671.28	2,842.87
Cash and cash equivalents at the end of period	**10,047.69**	**6,012.14**
Components of cash and cash equivalents		
Cash on hand	53.28	36.38
Balances with banks		
In current accounts	9,994.41	3,975.76
Current maturities of fixed deposits with Original Maturity of Less than 3 Months		2,000.00
Total cash and cash equivalents	**10,047.69**	**6,012.14**

3) The above unaudited standalone financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on November 8, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.
The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

4) The Company's main business is Financing Activity. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013

5) The Ministry of Corporate Affairs has notified Indian Accounting Standard 116 ('Ind AS 116'), Leases, with effect from April 1, 2019. The Standard primarily requires the Company, as a lessee, to recognize, at the commencement of the lease a right-to-use asset and a lease liability (representing present value of unpaid lease payments). Such right-of-use assets are subsequently depreciated and the lease liability reduced when paid, with the interest on the lease liability being recognized as finance costs, subject to certain re-measurement adjustments. The Company has elected to apply this Standard to its leases using modified retrospective method from April 1, 2019. Further transition adjustments, if any, arising from refinements or authoritative interpretation guidance will be prospectively recognized. The net impact of adopting this Standard on the profit for the reported period and on the earnings per share, is not material.

6) The recently promulgated Taxation Laws (Amendment) Ordinance 2019 has inserted section 115BAA in the Income Tax Act, 1961 providing existing domestic companies with an option to pay tax at a concessional rate of 22% plus applicable surcharge and cess. Consequently, the opening deferred tax Liability (net) has been measured at the lower rate with a one-time corresponding charge to the Statement of Profit and Loss.

7) Previous period/ year figures have been regrouped and reclassified wherever necessary to conform to current period's presentation.

On behalf of the Board of Directors

(Rajesh Sharma)
Managing Director
DIN 00020037

Place: Mumbai
Date: November 8, 2019

DELOITTE HASKINS & SELLS LLP MUMBAI Chartered Accountants

CAPRI GLOBAL CAPITAL LIMITED MUMBAI

Deloitte
Haskins & Sells LLP

Chartered Accountants
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
CAPRI GLOBAL CAPITAL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CAPRI GLOBAL CAPITAL LIMITED** (the "Company"), for the quarter and six months ended September 30, 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   Attention is drawn to Note 1 of the Statement which states that the statement of cash flows for the corresponding six months ended September 30, 2018, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.

Deloitte
Haskins & Sells LLP

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

G. K. Subramaniam
(Partner)
(Membership No. 109839)
(UDIN: 19109839AAAAJL3375)

Place: MUMBAI
Date: November 8, 2019

Disclosures pursuant to Regulation 52 (4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as on September 30, 2019 for the Non-Convertible Debentures (NCDs) issued on Private Placement basis

(a) Credit rating and change in credit rating: **IVR AA** by **Infomerics Valuation and Rating Pvt. Ltd. There has been no change in credit rating.**

(b) Debt-equity ratio – 1.46 times

(c) Previous due date for the payment of interest on / repayment of principal for non-convertible debt securities and whether the same has been paid or not: **Not Applicable,** the Company has issued Non - Convertible Debentures in August 2019 and the interest for the same will be due on November 9, 2019.

The Company has redeemed on May 06, 2019, NCDs of Rs.50 crore and has paid interest thereon of Rs.1.02 crore.

(d) Next due date for the payment of interest /principal along with the amount of interest payable and the redemption amount: **Next Due date for payment of interest on NCD is November 9, 2019. The Next date of repayment of Principal is August 9, 2029. Details given as below:**

Series	ISIN	Interest	Amount (Rs. Crs)	Principal	Amount (Rs. Crs)
Series – 4	INE180C07072	9-Nov-2019	3.87	09-Aug-2029	150.00

(e) Debenture redemption reserve: **Not Applicable**

Pursuant to Rule 18(7) (b) (ii) of The Companies (Share Capital and Debenture)Rules 2014 no debenture redemption reserve is required to be created in cases of privately placed debentures issued by NBFC registered with the RBI under Section 45-IA of the RBI (Amendment) Act, 1997.

(f) Net worth : Rs. 1,412.01 Crores

(g) Net profit after tax : Rs. 66.62 Crores

(h) Earnings per share : Basic Rs. 3.80/- and Diluted Rs. 3.78/-

CAPRI GLOBAL CAPITAL LIMITED MUMBAI

(i) Extent and nature of security created and maintained with respect to Secured Listed Non-convertible Debentures:

The NCDs issued by the Company are secured by first pari-passu charge on book debts and immovable property (Located in Chennai). The minimum-security cover required to be maintained is 1.25 times of the aggregate face value of Debentures issued.

CAPRI GLOBAL CAPITAL LIMITED MUMBAI