JKTIL:SECTL:SE:2017 19th May 2017

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001. Through: BSE Listing Centre Scrip Code :530007	National Stock Exchange of India Ltd. Exchange Plaza, Bandra –Kurla Complex, Bandra(E), Mumbai –400 051. Through : NEAPS Scrip Code : JKTYRE

Dear Sir,

Re: **Financial Results for the quarter/financial year ended 31st March 2017**

This is further to our Letter No. JKTIL:SECTL:SE: 2017 dated 15th May 2017 whereby we have submitted, *inter alia*, the statements showing the financial results (standalone and consolidated) for the quarter/financial year ended 31st March, 2017(audited), which were approved at the meeting of the Board of Directors of the Company held on Monday, May 15, 2017.

We enclose herewith the revised Statements for following changes in the format-

a) 'Gross Sales' and 'Other Operating Income' have been clubbed together and shown under the head 'Revenue from Operations'.

b) The 'Other income' representing Non- Operating Income is now shown below 'Revenue from operations', which was earlier shown below 'Profit/ (Loss) from operations before Other Income, Finance Costs and exceptional Items'. Consequently, the row 'Profit/ (Loss) from operations before Other Income, Finance Costs and exceptional Items' has been deleted.

c) A row for showing 'Total Income' has been added after 'Revenue from Operations' and 'Other Income'.

d) 'Finance Costs' has been shown as a part of 'Total Expenses'. Earlier it was shown below 'Profit/ (Loss) before Finance Costs and exceptional Items', accordingly, the row 'Profit/ (Loss) before Finance Costs and exceptional Items' has been deleted.

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e) The nomenclature 'Reserves Excluding Revaluation Reserve' has been changed to 'Other Equity Excluding Revaluation Reserve'

f) Other comprehensive income (net of Tax) has been presented under two broad categories, namely, "Items that will not be reclassified to profit or loss" and "Items that will be reclassified to profit or loss".

g) Amount attributable to "Owners of the parent" and "non-controlling Interest" has been shown separately under "Profit/(Loss) for the year" "Other Comprehensive Income for the year" and "Total Comprehensive Income for the year".

The figures as reported earlier remain unchanged.

Thanking You,

Yours' faithfully,
For JK Tyre & Industries Ltd.

(PK Rustagi)
Vice President (Legal)
& Company Secretary

Encl: As Above

JK TYRE & INDUSTRIES LTD.

Statement of Standalone Financial Results for the Quarter (Unaudited) and Year (Audited) ended 31st March, 2017

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)
I.	Revenue from Operations	1,790.55	1,570.94	1,661.80	6,607.51	6,510.03
II.	Other Income	44.65	4.12	6.08	59.66	22.52
III.	**Total Income (I+II)**	1,835.20	1,575.06	1,667.88	6,667.17	6,532.55
IV.	**Expenses**					
	Cost of materials consumed	875.47	774.30	793.30	3,200.17	3,311.92
	Purchases of Stock-in-Trade	190.82	169.31	6.66	565.53	32.70
	(Increase) / decrease in inventories of finished goods, work-in-progress and stock-in-trade	78.80	(75.56)	63.51	(68.74)	14.06
	Employee benefits expense	124.67	132.70	136.80	534.90	523.48
	Finance costs	66.00	70.07	58.77	267.58	236.09
	Depreciation and amortisation expense	44.23	46.69	47.55	183.58	172.30
	Excise duty on Sales	156.97	149.04	178.52	628.39	684.49
	Other expenses	276.24	244.37	245.64	1,001.30	943.93
	Total Expenses	1,813.20	1,510.92	1,530.75	6,312.71	5,918.97
V.	**Profit/(loss) before exceptional items and tax (III-IV)**	22.00	64.14	137.13	354.46	613.58
VI.	Exceptional Items	49.90	60.35	(0.36)	105.24	(12.78)
VII.	**Profit/(loss) before tax (V+VI)**	71.90	124.49	136.77	459.70	600.80
VIII.	Tax Expense					
	(1) Current Tax	20.30	25.90	36.73	103.97	136.53
	(2) Mat Credit Entitlement	(49.04)	(18.05)	(46.63)	(67.09)	(55.87)
	(3) Deferred Tax	29.63	38.47	41.04	90.69	95.65
IX.	**Profit /(Loss) for the Year (VII-VIII)**	71.01	78.17	105.63	332.13	424.49
X.	**Other Comprehensive Income (Net of Tax)**					
	Items that will not be reclassified to profit or loss	(2.42)	(1.94)	(0.81)	(9.55)	(6.91)
XI.	**Total Comprehensive Income for the Year (IX+X)**	68.59	76.23	104.82	322.58	417.58
XII.	Paid-Up Equity Share Capital (Face Value : ₹ 2/- per share)	45.36	45.36	45.36	45.36	45.36
XIII.	Other Equity excluding Revaluation Reserve				1,628.59	1,374.26
XIV.	**Earnings per equity share of ₹ 2 each**					
	- Basic/Diluted (₹)	3.13	3.45	4.66	14.64	18.72

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

LODHA & CO. New Delhi Chartered Accountants

JK TYRE & INDUSTRIES LTD.

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crores)

SL. NO.	PARTICULARS	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A	**ASSETS**		
1	**NON-CURRENT ASSETS**		
(a)	Property, Plant and Equipment	3,294.08	3,321.16
(b)	Capital work-in-progress	131.24	88.92
(c)	Investment Property	6.14	6.24
(d)	Intangible Assets under development	4.30	-
(e)	Financial Assets		
	- Investments	490.17	71.97
	- Loans	42.32	32.79
	- Other Financial Assets	66.19	75.79
(f)	Other Non-Current Assets	244.18	183.01
	SUB-TOTAL - NON-CURRENT ASSETS	**4,278.62**	**3,779.88**
2	**CURRENT ASSETS**		
(a)	Inventories	930.78	739.68
(b)	Financial Assets		
	- Investments	-	18.91
	- Trade Receivables	1,469.60	1,210.48
	- Cash and Cash Equivalents	55.71	55.18
	- Other Bank Balances	11.61	7.26
	- Loans	70.00	-
	- Other Financial Assets	327.61	115.49
(c)	Current Tax Asset (Net)	-	6.02
(d)	Other Current Assets	137.63	137.39
	SUB-TOTAL - CURRENT ASSETS	**3,002.94**	**2,290.41**
	TOTAL - ASSETS	**7,281.56**	**6,070.29**
B	**EQUITY AND LIABILITIES**		
	EQUITY		
(a)	Equity Share Capital	45.36	45.36
(b)	Other Equity	1,628.59	1,374.26
	SUB-TOTAL - EQUITY	**1,673.95**	**1,419.62**
	LIABILITIES		
1	**NON-CURRENT LIABILITIES**		
(a)	Financial Liabilities		
	- Borrowings	1,637.28	1,493.49
	- Other Financial Liabilities	300.96	306.54
(b)	Provisions	18.86	14.63
(c)	Deferred Tax Liabilities (Net)	590.87	500.18
(d)	Other Non-Current Liabilities	-	3.46
	SUB-TOTAL - NON-CURRENT LIABILITIES	**2,547.97**	**2,318.30**
2	**CURRENT LIABILITIES**		
(a)	Financial Liabilities		
	- Borrowings	1,494.54	874.78
	- Trade Payables	910.96	830.41
	- Other Financial Liabilities	533.82	513.69
(b)	Other Current Liabilities	109.45	107.54
(c)	Provisions	6.51	5.95
(d)	Current Tax Liability (Net)	4.36	-
	SUB-TOTAL - CURRENT LIABILITIES	**3,059.64**	**2,332.37**
	TOTAL - EQUITY AND LIABILITIES	**7,281.56**	**6,070.29**

LODHA & CO. New Delhi Chartered Accountants

Notes:

* The Board has recommended a dividend of ₹ 2.50 per equity share i.e. 125 % for the financial year ended 31st March, 2017

* **First time adoption of Ind AS:** The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The reconciliation of profit between Ind AS and Indian GAAP for the quarter and year ended 31st March, 2016 is as under:

(₹ in Crores)

Sl. No.	Nature of Adjustments	Quarter Ended 31.03.2016	Year Ended 31.03.2016
	Net Profit as per Indian GAAP	**94.23**	**400.96**
(a)	Financial Assets:		
	- carried at Fair Value through Profit & Loss Statement	(1.10)	0.50
	- carried at Amortised Cost	1.02	1.94
(b)	Borrowings at Amortised Cost	(0.20)	(2.44)
(c)	Remeasurement (Gain) / Loss on Defined Benefit Plans	1.24	10.57
(d)	Current and Deferred Tax	10.44	12.96
	Net Profit before Other Comprehensive Income as per Ind AS	**105.63**	**424.49**
(e)	Other Comprehensive Income (after Tax)	(0.81)	(6.91)
	Total Comprehensive Income as per Ind AS	**104.82**	**417.58**

* Reconciliations of total equity as reported in Indian GAAP to Ind Asis as under:

(₹ in Crores)

Sl. No.	Nature of Adjustments	Year ended 31.03.2016
	Total equity (shareholder's funds) as per previous GAAP	1416.67
	Ind AS impact of	
(a)	Investment as per Amortised cost/ Fair Value	(0.71)
(b)	Deferred Expenses	5.85
(c)	Borrowings at amortised cost	9.70
(d)	Deferred Government Grant	(8.07)
(e)	Deferred Tax Liability (Net)	(72.07)
(f)	Proposed Dividend & Dividend Distribution Tax thereon	68.25
	Total	**2.95**
	Total equity (shareholder's funds) as per Ind AS	**1419.62**

* The Company has only one operating segment namely, 'Tyre'.

* For the quarter, exceptional items include VRS ₹ 0.60 cr. and net gain on sale of certain assets ₹ 50.50 crs.

* Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15th May, 2017.

* Figures for the corresponding previous periods have been regrouped / rearranged / recast, wherever necessary.

For JK Tyre & Industries Ltd.

Raghupati Singhania
Chairman & Managing Director

New Delhi
15th May, 2017

LODHA & CO. New Delhi Chartered Accountants

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Phone: 91-11-33001112, 33001122

Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan,
Website: www.jktyre.com, Corporate Identity Number : L67120RJ1951PLC045966

JK TYRE & INDUSTRIES LTD.

Statement of Consolidated Financial Results for the Quarter (Unaudited) and Year (Audited) ended 31st March, 2017

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)
I.	Revenue from Operations	2,309.48	1,986.72	1,910.83	8,317.85	7,582.74
II.	Other Income	46.85	5.23	6.36	65.43	24.24
III.	**Total Income (I+II)**	**2,356.33**	**1,991.95**	**1,917.19**	**8,383.28**	**7,606.98**
IV.	**Expenses**					
	Cost of materials consumed	1,251.00	1,115.14	910.03	4,451.40	3,789.32
	Purchases of Stock-in-Trade	21.74	18.72	8.47	83.90	73.98
	(Increase) / decrease in inventories of finished goods, work-in-progress and stock-in-trade	163.52	(98.33)	61.21	(192.24)	6.13
	Employee benefits expense	195.78	209.48	196.51	854.30	770.12
	Finance costs	113.52	115.23	63.35	440.36	252.43
	Depreciation and amortisation expense	72.05	74.66	60.55	291.32	216.13
	Excise duty on Sales	156.99	149.07	178.53	628.48	684.51
	Other expenses	320.40	339.94	282.40	1,359.60	1,142.07
	Total Expenses	**2,295.00**	**1,923.91**	**1,761.05**	**7,917.12**	**6,934.69**
V.	**Profit/(loss) before exceptional items and tax (III-IV)**	**61.33**	**68.04**	**156.14**	**466.16**	**672.29**
VI.	Exceptional Items	49.92	60.35	(0.36)	69.08	(12.78)
VII.	**Profit/(loss) before tax (V+VI)**	**111.25**	**128.39**	**155.78**	**535.24**	**659.51**
VIII.	Tax Expense					
	(1) Current Tax	34.72	34.08	45.99	140.62	170.01
	(2) Mat Credit Entitlement	(49.61)	(18.24)	(46.63)	(73.87)	(55.87)
	(3) Deferred Tax	34.11	26.36	34.12	88.67	88.58
IX.	**Profit /(Loss) after Tax (VII-VIII)**	**92.03**	**86.19**	**122.30**	**379.82**	**456.79**
X.	Share in Profit/(Loss) of Associates	(2.55)	0.27	1.13	1.24	10.52
XI.	**Profit /(Loss) for the year (IX+X)**	**89.48**	**86.46**	**123.43**	**381.06**	**467.31**
XII.	**Profit/(loss) for the year attributable to:**					
	Owners of the parent	88.80	86.19	123.43	375.40	467.31
	Non-controlling interest	0.68	0.27	-	5.66	-
XIII.	**Other Comprehensive Income (Net of Tax)**					
(A)	Items that will not be reclassified to profit or loss	(8.89)	(1.94)	(0.81)	(16.02)	(6.91)
(B)	Items that will be reclassified to profit or loss	0.37	(15.16)	3.31	0.18	9.21
	Total Other Comprehensive Income	**(8.52)**	**(17.10)**	**2.50**	**(15.84)**	**2.30**
XIV.	**Total Comprehensive Income for the year (XI+XIII)**	**80.96**	**69.36**	**125.93**	**365.22**	**469.61**
XV.	**Other Comprehensive Income for the year attributable to:**					
	Owners of the parent	(7.86)	(17.10)	2.50	(15.18)	2.30
	Non-controlling interest	(0.66)	-	-	(0.66)	-
XVI.	**Total Comprehensive Income for the year attributable to:**					
	Owners of the parent	80.94	69.09	125.93	360.22	469.61
	Non-controlling interest	0.02	0.27	-	5.00	-
XVII.	Paid-up Share Capital	45.36	45.36	45.36	45.36	45.36
	(Face Value: ₹ 2/- per share)					
XVIII.	Other Equity excluding Revaluation Reserve				1,919.42	1,706.07
XIX.	**Earnings per equity share of ₹ 2 each**					
	Basic/Diluted (₹)	3.91	3.80	5.44	16.55	20.60

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

LODHA & CO. New Delhi Chartered Accountants

JK TYRE & INDUSTRIES LTD.

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(₹ in Crores)

SL. NO.	PARTICULARS	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A	**ASSETS**		
1	**NON-CURRENT ASSETS**		
(a)	Property, Plant and Equipment	5,785.66	3,746.77
(b)	Capital work-in-progress	321.22	105.72
(c)	Investment Property	6.14	6.24
(d)	Other Intangible assets	2.64	0.04
(e)	Intangible Assets under development	4.30	-
(f)	Financial Assets		
	- Investments	73.15	135.16
	- Loans	45.53	29.35
	- Other Financial Assets	66.20	75.79
(g)	Deferred Tax Assets (net)	40.19	26.08
(h)	Other Non-Current Assets	259.23	183.01
	SUB-TOTAL - NON-CURRENT ASSETS	6,604.26	4,308.16
2	**CURRENT ASSETS**		
(a)	Inventories	1,320.42	872.52
(b)	Financial Assets		
	- Investments	-	18.91
	- Trade Receivables	1,794.64	1,402.71
	- Cash and Cash Equivalents	260.43	132.17
	- Other Bank Balances	34.87	7.26
	- Loans	70.00	-
	- Other Financial Assets	330.38	115.51
(c)	Current Tax Asset (Net)	15.40	15.32
(d)	Other Current Assets	234.19	205.57
	SUB-TOTAL - CURRENT ASSETS	4,060.33	2,769.97
	TOTAL - ASSETS	10,664.59	7,078.13
B	**EQUITY AND LIABILITIES**		
	EQUITY		
(a)	Equity Share Capital	45.36	45.36
(b)	Other Equity	1,919.42	1,706.07
	Equity attributable to shareholders of the company	1,964.78	1,751.43
	Non-controlling interest	145.01	-
	TOTAL EQUITY	2,109.79	1,751.43
	LIABILITIES		
1	**NON-CURRENT LIABILITIES**		
(a)	Financial Liabilities		
	- Borrowings	3,570.32	1,548.73
	- Other Financial Liabilities	372.44	306.54
(b)	Provisions	118.86	78.69
(c)	Deferred Tax Liabilities (Net)	626.62	533.66
(d)	Other Non-Current Liabilities	-	3.46
	SUB-TOTAL - NON-CURRENT LIABILITIES	4,688.24	2,471.08
2	**CURRENT LIABILITIES**		
(a)	Financial Liabilities		
	- Borrowings	1,805.74	1,111.27
	- Trade Payables	1,213.74	955.37
	- Other Financial Liabilities	596.06	575.23
(b)	Other Current Liabilities	215.29	173.65
(c)	Provisions	30.02	31.62
(d)	Current Tax Liabilities (Net)	5.71	8.48
	SUB-TOTAL - CURRENT LIABILITIES	3,866.56	2,855.62
	TOTAL - EQUITY AND LIABILITIES	10,664.59	7,078.13

LODHA & CO. New Delhi Chartered Accountants

JK TYRE & INDUSTRIES LTD.

Information about Operating Segments:

(₹ in Crores)

PARTICULARS	Consolidated Financial Results				
	Quarter Ended			Year Ended	
	31.03.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1. SEGMENT REVENUE					
India	2192.10	1902.79	1,661.96	7778.59	6510.29
Mexico	336.04	279.01	259.57	1214.61	1102.16
Others	0.34	1.01	0.64	1.94	3.22
Total Segment Revenue	2528.48	2182.81	1,922.17	8995.14	7615.67
Inter segment Sales	(219.00)	(196.09)	(11.34)	(677.29)	(32.93)
Income from Operations	**2309.48**	**1986.72**	**1,910.83**	**8317.85**	**7582.74**
2. SEGMENT RESULTS					
Profit / (Loss) before Finance Costs, Exceptional Items & Tax					
India	132.44	174.27	195.51	836.01	848.63
Mexico	42.53	8.38	23.22	69.95	74.32
Others	(0.12)	0.62	0.76	0.56	1.77
Total	**174.85**	**183.27**	**219.49**	**906.52**	**924.72**
Less: Finance Costs	(113.52)	(115.23)	(63.35)	(440.36)	(252.43)
Profit Before Exceptional Items & Tax	**61.33**	**68.04**	**156.14**	**466.16**	**672.29**
Exceptional Items	49.92	60.35	(0.36)	69.08	(12.78)
Profit Before Tax	**111.25**	**128.39**	**155.78**	**535.24**	**659.51**
3. CAPITAL EMPLOYED					
(Segment Assets)					
India	9401.48	9375.48	6,063.01	9401.48	6063.01
Mexico	1196.96	878.57	951.76	1196.96	951.76
Others	66.15	65.28	63.36	66.15	63.36
Total Assets	**10664.59**	**10319.33**	**7078.13**	**10664.59**	**7078.13**
(Segment Liabilities)					
India	7541.05	7546.55	4,650.84	7541.05	4650.84
Mexico	1010.63	720.61	675.56	1010.63	675.56
Others	3.12	0.41	0.30	3.12	0.30
Total Liabilities	**8554.80**	**8267.57**	**5326.70**	**8554.80**	**5326.70**
CAPITAL EMPLOYED					
(Segment Assets - Segment Liabilities)					
India	1860.43	1828.93	1,412.17	1860.43	1412.17
Mexico	186.33	157.96	276.20	186.33	276.20
Others	63.03	64.87	63.06	63.03	63.06
Total Capital Employed	**2109.79**	**2051.76**	**1751.43**	**2109.79**	**1751.43**

LODHA & CO. New Delhi Chartered Accountants

Notes:

* The Board has recommended a dividend of ₹ 2.50 per equity share i.e. 125 % for the financial year ended 31st March, 2017.

* Standalone financial information of the Company:

(₹ in Crores)

PARTICULARS	Quarter ended			Year Ended	
	31.03.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)
Turnover	1835.20	1575.06	1667.88	6667.17	6532.55
Profit before tax	71.90	124.49	136.77	459.70	600.80
Profit after tax	71.01	78.17	105.63	332.13	424.49

Standalone Financial Results for the Quarter and Year ended 31.03.2017 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www. jktyre.com, www.nseindia.com and www.bseindia.com respectively.

* Consolidated financial results published, as opted by the company, include working of Cavendish Industries Ltd., its subsidiary acquired on 13th April, 2016 which restarted its operations in mid May, 2016. Therefore, results of the current period are not comparable.

* For the quarter, exceptional items include VRS ₹ 0.60 cr. and net gain on sale of certain assets ₹ 50.52 crs.

* First time adoption of Ind AS: The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The reconciliation of profit between Ind AS and Indian GAAP for the quarter and year ended 31st March, 2016 is as under:

(₹ in Crores)

SL. NO.	NATURE OF ADJUSTMENTS	Quarter Ended 31.03.2016	Year Ended 31.03.2016
	Net Profit as per Indian GAAP	**116.77**	**463.80**
(a)	Financial Assets:		
	- carried at Fair Value through Profit & Loss Statement	(1.10)	0.50
	- carried at Amortised Cost	1.02	1.94
(b)	Borrowings at Amortised Cost	(0.20)	(2.44)
(c)	Remeasurement (Gain) / Loss on Defined Benefit Plans	1.24	10.57
(d)	Depreciation on Revalued portion of fixed assets in Foreign Subsidiaries	(4.74)	(20.02)
(e)	Current and Deferred Tax	10.44	12.96
	Net Profit before Other Comprehensive Income as per Ind AS	**123.43**	**467.31**
(f)	Other Comprehensive Income after Tax	2.50	2.30
	Total Comprehensive Income as per Ind AS	**125.93**	**469.61**

* The company operates its business through three operating segments, representing our business on the basis of geographies which are India, Mexico and Others.

* Reconciliations of total equity as reported in Indian GAAP to Ind As is as under:

(₹ in Crores)

Sl. No.	Nature of Adjustments	Year ended 31.03.2016
	Total equity (shareholder's funds) as per previous GAAP	1748.48
	Ind AS impact of	
(a)	Investment as per Amortised cost/Fair Value	(0.71)
(b)	Deferred Expenses	5.85
(c)	Borrowings at amortised cost	9.70
(d)	Deferred Government Grant	(8.07)
(e)	Deferred Tax Liability (Net)	(72.07)
(f)	Proposed Dividend & Dividend Distribution Tax thereon	68.25
	Total	**2.95**
	Total equity (shareholder's funds) as per Ind AS	**1751.43**

* The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15th May, 2017. The Auditors of the Company have carried out a 'Limited Review' of the same.

* Figures for the corresponding quarter have been regrouped / rearranged, wherever necessary.

LODHA & CO.

New Delhi
15th May, 2017

For JK Tyre & Industries Ltd

Raghupati Singhania
Chairman & Managing Director