

TIL Limited

CIN : L74999WB1974PLC041725

Registered Office:

1, Taratolla Road, Garden Reach
Kolkata-700 024

Ph : 6633-2000, 6633-2845

Fax : 2469-3731/2143

Website: www.tilindia.in

8th February, 2019

The Secretary
The Calcutta Stock Exchange
Association Ltd.
7, Lyons Range
Kolkata 700 001

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary,
Listing Department
Bombay Stock Exchange Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

Stock Code: TIL

Scrip Code: 505196

Dear Sir,

Dear Sirs,

Re: Unaudited Financial Results of TIL Limited ('the Company') for the third quarter and nine months period ended on 31st December, 2019

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results (Standalone) of the Company together with the Limited Review Report issued by the Statutory Auditors of the Company for the third quarter and nine months period ended on 31st December, 2018 as approved by the Board of Directors of the Company at its Meeting held today, the 8th February, 2019.

Kindly take the above in your records.

Thanking you,

Yours faithfully,
For TIL LIMITED



SEKHAR BHATTACHARJEE
COMPANY SECRETARY

Encl. As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TIL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **TIL LIMITED** ("the Company"), for the Quarter and nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 302009E)


Abhijit Bandyopadhyay
Partner
(Membership No. 054785)

Kolkata, February 8, 2019

TIL LIMITED

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Phone : +91 33 6633 2000 / 2845. Fax : +91 33 2469 2143 / 3731

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER, 2018

₹ in Lakhs except Earnings Per Share

Sl. No.	Particulars	Three months ended			Nine months ended		Twelve months ended
		31st December, 2018	30th September, 2018	31st December, 2017	31st December, 2018	31st December, 2017	31st March, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations	11,311	10,345	9,794	33,492	27,280	39,557
2.	Other Income	167	52	102	249	245	454
3.	Total Income (1+2)	11,478	10,397	9,896	33,741	27,525	40,011
4.	Expenses						
a.	Cost of Materials Consumed	6,379	5,367	4,897	16,596	13,687	20,513
b.	Purchases of Stock-In-Trade (Traded Goods)	1,319	959	1,098	2,617	1,334	1,553
c.	Changes in Inventories of Finished Goods, Stock-In-Trade and Work-In-Progress	(235)	(62)	(178)	2,255	693	1,549
d.	Excise Duty on Sale of Goods	-	-	-	-	605	605
e.	Employee Benefits Expense	1,832	1,754	1,533	5,174	4,360	5,796
f.	Finance Costs	547	558	462	1,693	1,175	1,777
g.	Depreciation and Amortization Expense	314	312	289	935	869	1,164
h.	Other Expenses	768	1,338	1,279	3,397	3,575	5,046
	Total Expenses	10,924	10,226	9,380	32,667	26,298	38,003
5.	Profit Before Tax (3-4)	554	171	516	1,074	1,227	2,008
6.	Tax Expense						
a.	Current Tax	-	-	-	-	-	-
b.	Deferred Tax	38	(226)	(10)	(255)	146	292
	Total Tax Expenses	38	(226)	(10)	(255)	146	292
7.	Profit for the period (5-6)	516	397	526	1,329	1,081	1,716
8.	Other Comprehensive Loss						
A.	(i) Items that will not be reclassified to profit or loss	(51)	(49)	(20)	(151)	(59)	(199)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	18	17	-	53	-	69
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Loss	(33)	(32)	(20)	(98)	(59)	(130)
9.	Total Comprehensive Income for the period (7+8)	483	365	506	1,231	1,022	1,586
10.	Paid up Equity Share Capital (Face value ₹ 10/- each)	1,003	1,003	1,003	1,003	1,003	1,003
11.	Reserves (Other Equity)						28,142
12.	Earnings Per Share (of ₹ 10/- each) - Basic and Diluted (*)	5.14	3.96	5.25	13.25	10.78	17.11

See accompanying notes to the Financial Results

* Figures for three months and nine months ended are not annualised.

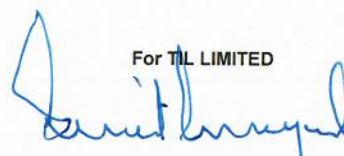


Notes:

- 1 The above standalone unaudited financial results for the nine months ended 31st December, 2018, drawn in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February, 2019 at Kolkata and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 2 Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax, Service Tax etc. have been replaced by GST. In accordance with Indian Accounting Standards, as applicable, and Schedule III to the Companies Act 2013, GST are excluded from Revenue from Operations for applicable periods. In view of the above, Revenue from Operations for the nine months ended 31st December, 2017 and year ended 31st March, 2018 are not comparable with the other reported periods.
- 3 The Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker (CODM). The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Board of Directors. The operations of the Company pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments, etc. and dealing in spares and providing services to related equipments). Further, the Company's principal geographical area of operations is within India. Accordingly, the Company has only one reportable operating segment.

Registered Office :
1, Taratolla Road,
Garden Reach
Kolkata 700 024.
Date : 8th February, 2019



For TIL LIMITED

Sumit Mazumder
Chairman & Managing Director