



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

21st May, 2016

To,
The Manager (Listing)
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

Dear Sir,

Sub: Audited Financial Results for the Quarter/Year ended 31st March 2016

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), This is to inform that Board of Directors of the Company, in their meeting held today, has approved the audited financial results for the quarter & year ended on 31st March 2016.

Pursuant to regulation 33 of the SEBI(Listing obligation & disclosure requirements) 2015, Please find attached

- Audited Financial Results for the quarter & year ended on 31st March 2016
- Copy of Audit Report, given by the Auditors
- Form-A

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

(Rahul Kumar)

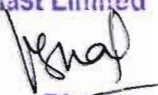
Company Secretary



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

PG Electroplast Limited					
Regd. Office : DTJ-209,DLF Tower-B,Jasola,New Delhi-110025					
PH /Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgel.in					
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2016				Rs in Lacs except EPS	
Particulars	Quarter Ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	9,481.93	5,076.82	7,309.48	25,872.78	23,751.95
(b) Other Operating Income	43.91	51.86	26.40	152.25	121.28
Total income from Operations (net)	9,525.84	5,128.68	7335.88	26025.03	23,873.23
2. Expenses					
(a) Cost of Materials consumed	6,685.85	3,961.24	4,991.19	18,212.93	17,237.79
(b) Purchase of stock-in-trade	613.28	127.19	492.63	1,395.75	1,161.16
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(418.38)	(186.19)	(54.31)	(476.00)	(32.84)
(d) Employee benefits expense	813.99	620.99	637.13	2615.63	2,169.25
(e) Depreciation and amortisation expense	258.19	247.33	(42.54)	971.81	947.53
(f) Other expenses	837.25	481.67	596.26	2445.99	2,146.06
Total Expenses	8,790.18	5,252.23	6,620.36	25,166.11	23,628.95
3. Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	735.67	(123.55)	715.52	858.92	244.28
4. Other Income	152.25	47.53	68.97	314.17	332.58
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	887.92	(76.02)	784.49	1,173.09	576.86
6. Finance Costs	270.38	237.06	245.42	965.43	1,019.76
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5 ± 6)	617.54	(313.08)	539.07	207.66	(442.90)
8. Exceptional Items (includes Prior Period items)	6.17	1.97	3.30	17.10	11.22
9.Profit/(Loss) from ordinary activities before tax(7± 8)	611.37	(315.05)	535.77	190.56	(454.12)
10. Tax expense	-	-	-	-	-
11.Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	611.37	(315.05)	535.77	190.56	(454.12)
12. Extraordinary items (net of tax expense)					-
13. Net Profit / (Loss) for the period (11 ± 12)	611.37	(315.05)	535.77	190.56	(454.12)
14. Paid-up Equity Share Capital (Face Value Rs. 10 each)	1,641.43	1,641.43	1,641.43	1,641.43	1,641.43
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					10,148.90
16. Earnings Per Share (Face Value Rs. 10 each)					
i. before extraordinary items (not annualised)					
(a) Basic	3.72	(1.92)	3.26	1.16	(2.77)
(b) Diluted	3.72	(1.92)	3.26	1.16	(2.77)
ii. after extraordinary items (not annualised)					
(a) Basic	3.72	(1.92)	3.26	1.16	(2.77)
(b) Diluted	3.72	(1.92)	3.26	1.16	(2.77)

For PG Electroplast Limited


Director




CHITRESH GUPTA
CHARTERED ACCOUNTANTS
V.N.O. 098247

Notes:

1. Standalone statement of assets and liabilities as at 31.03.2016 is given below:

Rs /Lacs

A. EQUITY AND LIABILITIES	As at 31.03.2016	As at 31.03.2015	B ASSETS	As at 31.03.2016	As at 31.03.2015
1 Shareholders' funds			1. Non-current assets		
(a) Share capital	1,641.43	1,641.43	(a) Fixed assets	14,751.82	14,691.08
(b) Reserves and surplus	10,320.54	10,148.90	(b) Non-current investments	-	-
Sub-Total - Shareholders' Funds	11,961.97	11,790.33	(c) Deferred tax assets (net)	80.00	80.00
2. Non-current liabilities			(d) Long-term loans and advances	588.08	467.50
(a) Long-term borrowings	4,219.90	3,990.06	(e) Other non-current assets	802.97	974.63
(b) Deferred tax liabilities(net)	-	-	Sub-Total - Non-Current Assets	16,222.87	16,213.21
(c) Other long-term liabilities	-	-	2 Current assets		
(d) Long-term provisions	194.14	117.89	(a) Current investments	-	-
Sub-Total - Non-Current Liabilities	4,414.04	4,107.95	(b) Inventories	4,587.12	3,325.08
3. Current liabilities			(c) Trade receivables	5,405.65	4,440.96
(a) Short-term borrowings	3,337.57	4,050.43	(d) Cash and cash equivalents	56.87	11.06
(b) Trade payables	6,235.78	4,230.10	(e) Short-term loans and advances	1,698.84	2,007.44
(c) Other current liabilities	2,440.66	2,452.52	(f) Other current assets	475.50	692.95
(d) Short-term provisions	56.83	59.37	Sub-Total - Current Assets	12,223.98	10,477.49
Sub-Total - Current Liabilities	12,070.84	10,792.42	TOTAL-ASSETS	28,446.84	26,690.70
TOTAL - EQUITY AND LIABILITIES	28,446.84	26,690.70			

2. The above results have been reviewed by Audit Committee and taken on record by Board of Directors at its meeting held on 21/05/2016. The Statutory Auditors have provided their Audit Report.

3. The company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.

4. The SEBI has passed an order against the company and its promoter 'directors giving certain directions'. The company has replied the compliance vide various letters. The company and Directors has filed an appeal with Securities Appellate Tribunal (SAT). The order of SAT is awaited. Beside this SEBI has issued a show cause notice dated 11/09/2013 under SEBI (Procedure for Holding enquiry and Imposing Penalties by Adjudicating Officer) Rules, 1995, for imposing penalty under section 15HA & 15HB of the SEBI Act for alleged violation. This notice was replied vide letter dated 13/12/2013, 13/10/2014. Further written submission has been submitted during the personal hearing held on 6.10.2015. Final order is still awaited. In view of the uncertainty of ultimate outcome, the impact, if any, can not be presently ascertained.

5. The Directorate of Revenue Intelligence (Delhi Zonal Unit), New Delhi of Custom Department had conducted a search on 8.03.2011 and issued show cause notice (SCN) no. 29/2015 dated 29.05.2015 (received on 2.06.2015) mentioning why Anti-Dumping Duty of Rs 738.54 Lacs excluding interest & penalty should not be levied in respect of import of Colour Picture Tubes (CPT) from M/s Chungwa Picture Tubes, Malasiya during the period of May 2010 to Dec 2010. The Company has deposited Rs 145.00 lacs during the year 2010-11 & 2011-12 under protest. Based on recent judgement of Delhi high court in similar cases, the company has filed writ petition to quash the SCN.

6. The figure of the last quarter are balancing between audited figures in respect of full financial year and the published year to date figures upto third quarter of the current financial year.

7. Previous period figures have been regrouped and re-arranged, wherever required.

For PG Electroplast Limited

(Vishal Gupta)
Executive Director

Place: Greater Noida, U.P.
Date: 21/05/2016



Chitresh
M.NO. 098247



Auditor's Report On Quarterly Financial Results and Year to Date Results of PG Electroplast Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To

Board of Directors of PG Electroplast Limited
DTJ-209, Second Floor, DLF Tower, Plot No. 11
Jasola
Delhi-110025

We have audited the quarterly financial results of **PG Electroplast Limited** for the quarter ended **31st March 2016** and the year to date results for the period **1st April 2015 to 31st March 2016** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) rules, 2015 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 in this regard; and



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Branch Office : LG-CS-24 B, Ansal Plaza (Opp. Dabur India Ltd.), Vaishali, Ghaziabad, U.P., Pin - 201010, NCR, India
Phone: +91- 120 - 4121942, E-mail: gupta_chitresh@yahoo.in

- (ii) give a true and fair view of the net profit/ (loss) and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

For Chitresh Gupta & Associates

Chartered Accountants

Firm's Registration Number: 017079N



CA. Chitresh Gupta

Partner

Membership No.: 098247

Dated: 21st May 2016

Place: Greater Noida, U.P.



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

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Form A

For Audit Report with unmodified opinion

1.	Name of the Company:	PG Electroplast Limited
2.	Annual financial statements for the year ended	31st March 2016
3.	Type of Audit observation	Un-qualified / Matter of Emphasis -----N.A.-----
4.	Frequency of observation	-----N.A.-----
5.	To be signed by-	
	CEO/Managing Director <i>Mr. Pramod Gupta</i>	
	CFO <i>Mr. K. A. Khandelwal</i>	
	Auditor of the company	 
	Audit Committee Chairman <i>Mr. Shresh Jain</i>	

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