SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Part I

Unaudited Financial Results for the Quarter ended 30th June, 2020

` in lakhs

	Particulars	Quarter ended 30.6.2020 (Unaudited)	Quarter ended 31.3.2020 (Audited)*	Quarter ended 30.6.2019 (Unaudited)	Year ended 31.3.2020 (Audited)
1	Revenue from operations				
	a) Gross Sales / Income from Operations	26,063.45	44,520.27	53,355.48	202,910.70
	b) Other Operating Income	233.18	449.25	292.23	1,706.58
	Total revenue from operations	26,296.63	44,969.52	53,647.71	204,617.28
2	Other Income	840.97	357.46	410.23	1,161.14
3	Total Income	27,137.60	45,326.98	54,057.94	205,778.42
4	Expenses				
	a) Cost of materials consumed	17,837.93	34,262.74	39,377.25	152,676.91
	b) Purchases of stock-in- trade	1,274.37	913.72	807.85	3,442.76
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	567.14	(589.27)	301.29	1,444.37
	d) Employee benefits expense	1,408.67	1,331.41	1,592.77	5,658.79
	e) Finance cost	242.98	531.16	406.46	1,998.83
	f) Depreciation and amortisation expense	483.63	568.50	533.86	2,222.49
	g) Other Expenses	3,864.28	6,379.53	7,009.57	25,859.46
	Total Expenses	25,679.00	43,397.79	50,029.05	193,303.61
5	Profit from operations before exceptional items and tax (3-4)	1,458.60	1,929.19	4,028.89	12,474.81
6	Exceptional Items	-	-	-	-
7	Profit from ordinary activities before tax (5+6)	1,458.60	1,929.19	4,028.89	12,474.81
8	Tax expense				
	a) Current tax	426.70	166.10	1,283.66	3,432.04
	b) Deferred tax	(38.41)	(297.38)	(94.04)	(521.47)
	c) Provision for taxation no longer required	-	-	-	-
9	Net profit for the period after tax (7-8)	1,070.31	2,060.47	2,839.27	9,564.24
10	Other comprehensive income				
	a) Items that will not be reclassified to profit / (loss)	(6.75)	17.63	(10.48)	(27.97)
	b) Income tax on items that will not be reclassified to profit / (loss)	1.70	(8.90)	3.66	7.04
11	Total Comprehensive income (9+10)	1,065.26	2,069.20	2,832.45	9,543.31
12	Paid-up equity share capital (Face value of ` 10 each)	1,407.11	1,407.11	1,432.21	1,407.11
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				85,451.37
14	Earning per share ` (Basic and Diluted)	7.61	14.55	19.82	67.55

SAVITA OIL TECHNOLOGIES LTD. * MUMBAI *

SAVITA OIL TECHNOLOGIES LIMITED

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Unaudited Segmentwise Revenue, Results, Segment Assets and Segment Liabilities

For the Quarter ended 30th June, 2020

` in lakhs

	Quarter ended 30.6.2020 (Unaudited)	Quarter ended 31.3.2020 (Audited)*	Quarter ended 30.6.2019 (Unaudited)	Year ended 31.3.2020 (Audited)
1 Segment Revenues				
Petroleum Products	25,899.59	44,685.55	52,866.09	201,260.82
Wind Power	782.22	544.48	1,066.14	3,958.04
Other Unallocated	455.79	96.95	125.71	559.56
Revenue / Income from Operations	27,137.60	45,326.98	54,057.94	205,778.42
2 Segment Results				
Profit before taxation and Finance Costs for each segment				
Petroleum Products	1,337.31	2,589.15	4,289.46	13,880.78
Wind Power	298.40	131.97	560.18	1,943.22
Total	1,635.71	2,721.12	4,849.64	15,824.00
Less: i) Finance Costs	242.98	531.16	406.46	1,998.83
ii) Un-allocable expenditure net off un-allocable income	(65.87)	260.77	414.29	1,350.36
	177.11	791.93	820.75	3,349.19
Total Profit before tax	1,458.60	1,929.19	4,028.89	12,474.81
3 Segment Assets				
Petroleum Products	100,584.65	112,722.16	130,563.88	112,722.16
Wind Power	8,775.81	8,495.38	9,764.07	8,495.38
Unallocated	22,403.47	21,912.74	10,137.98	21,912.74
Total	131,763.93	143,130.28	150,465.93	143,130.28
4 Segment Liabilities				
Petroleum Products	42,606.97	55,344.52	60,386.09	55,344.52
Wind Power	469.21	400.66	345.93	400.66
Unallocated	764.00	526.62	1,740.98	526.62
Total	43,840.18	56,271.80	62,473.00	56,271.80

Notes :

1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

2 The format for the above audited quarterly results is in accordance with SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.

3 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, 18th August, 2020.

4 The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2020. An unmodified report has been issued by them thereon.

5 The outbreak of Novel Coronavirus (COVID-19), a Global Pandemic and consequent lockdown in the country has adversely impacted operations of the company during the quarter ended 30th June, 2020. Although, most of the operations are resumed, the availability of workforce, supply chain operations remained disrupted. Therefore, the results for the quarter ended 30th June, 2020 are not comparable with the previous quarter / corresponding quarter of the last year. The Company has assessed the possible impact of the pandemic on various elements of its financial results, including recoverability of its assets based on external and internal information. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.

6 * Figures for the last quarters ended 31st March, 2020 represent the difference between the audited figures in respect of the full financials year and the published figures of nine months ended 31st December, 2019.

7 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter / year classification.

For Savita Oil Technologies Limited

G. N. Mehra

Chairman and Managing Director

(DIN:00296615)

Mumbai

18th August, 2020

SAVITA OIL TECHNOLOGIES LTD. * MUMBAI *

Limited Review Report

Review Report to
The Board of Directors
SAVITA OIL TECHNOLOGIES LIMITED.

We have reviewed the accompanying statement of unaudited financial results of **SAVITA OIL TECHNOLOGIES LIMITED** ("the Company") for the quarter ended 30th June 2020, (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (`Listing Regulations`).

This Statement, which is the responsibility of the Company's Management and approved by the company`s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the Company`s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants
Firm registration number: 100515W

G. D. APTE & CO. Chartered Accountants

Chetan R. Sapre
Partner
Membership No: 116952
UDIN : 20116952AAAAJI7965
Place : Mumbai
Date : August 18, 2020