



OMAX AUTOS LIMITED

Regd. & Plot No. B-26, Institutional Area, Sector-32, Gurgaon-122 001, Haryana (INDIA)
Corp. Off. Phone : +91-124-4343000, Fax : +91-124-2580016
E-mail : info@omaxauto.com, Website : www.omaxauto.com
CIN : (L30103HR1983PLC026142)

OMAX/STEX/2016-17/12

Date: 6th May, 2016

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051
Fax No. 022 -26598237/38

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001
Fax No. 022-22721919/2037/ 2039/
2041/2061

Dear Sir,

Sub: Outcome of the Board Meeting held on 6th May, 2016.

Dear Sirs,

This is to inform you that the Board of Directors of the Company has considered and approved inter-alia the following matters in its meeting held today i.e. on 06th May, 2016, commenced at 4:00 p.m. and concluded at 7:30 p.m.:

1. Appointment of Mr. Jatender Kumar Mehta as the Chairman cum Managing Director (CMD) of the Company.
2. The Financial Statement of the Company for the financial year ended 31st March, 2016.
3. Recommended a Final Dividend of Re.1/- (10%) per equity shares of Rs. 10 each for the financial year 2015-16, to the members, for their approval in ensuing Annual general meeting.
4. The Audited Financial Results of the Company for the quarter and year ended 31st March, 2016.
5. The Auditors' Report on Audited Financial Results of the Company for the quarter and year ended 31st March, 2016.

Please find enclosed herewith the copies of the following:

1. Audited Financial Results of the Company for the quarter and year ended on 31st March, 2016.
2. Auditors' Report on Audited Financial Results of the company for the for the quarter and year ended on 31st March, 2016 along with Form A as prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

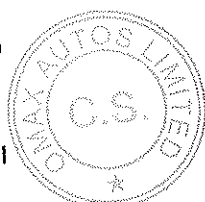
Kindly bring it to the notice of all concerned, please.

Thanking you.

Yours sincerely,

For OMAX AUTOS LIMITED


SANJEEB KUMAR SUBUDHI
(Company Secretary)



Encl: As Above

A. Kumar Gupta & Co.

CHARTERED ACCOUNTANTS

K-109, "KISMAT",

G.T. ROAD, MILLER GANJ,

LUDHIANA-141003

Tel. (O) 2532596

(O) 4645968

(R) 2448534

e-mail : akglhdh@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of OMAX Autos Limited.

We have audited the quarterly financial results of OMAX Autos Limited for the quarter ended 31st March, 2016 and the year to date results for the period 1st April 2015 to 31st March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

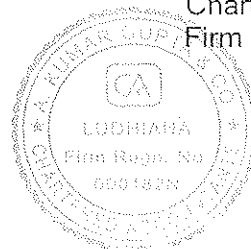
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

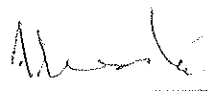
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016, as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

Place: Gurgaon
Date: 6th May, 2016

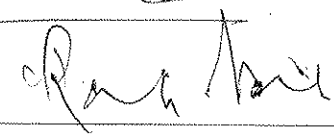
For A. KUMAR GUPTA & CO.
Chartered Accountants
Firm Reg No. 000182N




A.K. Gupta
Partner
M. No. 012765

ANNEXURE

FORM A (for Audit report with unmodified opinion)

1	Name of the company	Omax Autos Ltd.
2	Annual financial statement for the year ended	31st March 2016
3	Type of Audit observation	✓ Un Modified / Emphasis of Matter
4	Frequency of observation	N.A. Whether appeared first time...../ repetitive...../ since how long period
5	To be signed by - CEO / Managing Director - CFO - Auditor of the Company - Audit Committee Chairman	   

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OMAX AUTOS LIMITED
STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31/03/2016

₹ in lac

	Particulars	Quarter ended on			Year ended on	
		31-03-2016 (AUDITED)	30-12-2015 (UNAUDITED)	31-03-2015 (AUDITED)	31-03-2016 (AUDITED)	31-03-2015 (AUDITED)
1	Income from operations (a) Net Sales/Income from operations (Net of excise duty) (b) Other Operating Income	26,083.69	25,026.22	25,349.72	1,02,686.53	1,00,426.37
	TOTAL INCOME FROM OPERATIONS (NET)	26,221.57	25,142.16	25,538.93	1,03,239.72	1,01,061.96
2	EXPENSES: a) Cost of materials consumed b) Purchases of stock-in-trade c) Change in inventories of Finished Goods, work in progress and Stock-in-trade d) Employees benefit expenses e) Depreciation & amortisation expenses f) Other Expenses	16,919.85	16,395.76	16,995.33	68,113.05	68,947.39
	Total Expenses	25,383.57	24,703.26	24,437.97	1,00,251.23	99,042.55
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	838.00	438.89	1,100.95	2,988.49	2,019.41
4	Other Income	1.54	2.15	10.10	8.00	11.48
5	Profit from Ordinary activities before Finance Costs & Exceptional Items (3-4)	839.54	441.05	1,111.05	2,996.49	2,030.89
6	Finance Costs	306.54	339.63	444.92	1,440.91	2,024.12
7	Profit from Ordinary activities after Finance Costs but before exceptional items. (5-6)	533.00	101.42	666.12	1,555.58	6.77
8	Exceptional Item (income)	-	-	-	-	766.05
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	533.00	101.42	666.12	1,555.58	772.82
10	Tax Expense -Current tax -Less MAT Credit Entitlement -Net Current Tax -Deferred tax	202.69	48.90	133.34	481.54	155.61
		(129.61)	119.42	(11.53)	256.34	(78.61)
11	NET PROFIT (+)/ Loss(-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	459.92	(66.91)	675.65	817.70	846.43
12	Extraordinary items Prior Period income / (expenses) - excess provision written back	0.98	(0.18)	(9.64)	(27.03)	(20.05)
13	NET PROFIT FOR THE PERIOD (11 + 12)	460.89	(67.09)	666.02	790.67	826.38
14	Paid-up equity share capital (Face value of Rs.10/-per share)	2,138.82	2,138.82	2,138.82	2,138.82	2,138.82
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				20,119.03	19,328.35
16	Earning per share (EPS) a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.15	(0.31)	3.16	3.82	3.96
		2.15	(0.31)	3.11	3.70	3.86

NOTES :

- The above financial results for the quarter and year ended 31st March 2016, were reviewed and recommended by the Audit committee in its meeting held on 6th May, 2016 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- Current tax includes provision for Income Tax under MAT and Wealth Tax. Accounting for Deferred Taxation has been made in accordance with Accounting Standard 22 of ICAI.
- The Company primarily operates in one business segment viz. Auto Components and Parts.
- Corresponding previous period figures have been regrouped and rearranged wherever necessary.

PLACE : Gurgaon
DATED : 6th May, 2016

Jatender Kumar Mehta
JATENDER KUMAR MEHTA
(Chairman and Managing Director)
(DIN:00028207)

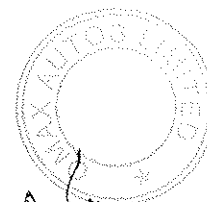
OMAX AUTOS LIMITED

Statement of Assets and Liabilities as at 31st March, 2016

₹ in lac

Particulars	As at 31st March 2016	As at 31st March 2015
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	2,138.82	2,138.82
(b) Reserves and surplus	20,119.03	19,328.35
(c) Money received against share warrant	-	-
	22,257.85	21,467.18
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term borrowings	5,607.39	5,487.41
(b) Deferred tax liabilities (Net)	2,381.55	2,125.21
(c) Other Long term liabilities	79.38	87.25
(d) Long-term provisions	-	-
	8,068.33	7,699.87
(4) Current liabilities		
(a) Short-term borrowings	2,622.07	4,593.71
(b) Trade payables	14,598.93	13,206.14
(c) Other current liabilities	2,851.33	4,887.41
(d) Short-term provisions	2,055.96	1,628.35
	22,128.28	24,315.61
TOTAL EQUITY AND LIABILITIES	52,454.45	53,482.67
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	28,033.62	29,150.48
(ii) Intangible assets	174.02	197.62
(iii) Capital work-in-progress	150.24	65.31
(iv) Intangible assets under development	-	-
	28,357.87	29,413.41
(b) Non-current investments	-	2.55
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	1,015.12	1,443.74
(e) Other non-current assets	503.00	460.44
	1,518.10	1,906.73
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	4,224.56	3,585.85
(c) Trade receivables	11,419.80	10,921.27
(d) Cash and cash equivalents	2,739.35	2,563.34
(e) Short-term loans and advances	4,194.76	5,092.07
(f) Other current assets	-	-
	22,578.48	22,162.53
TOTAL ASSETS	52,454.45	53,482.67

J. Kumar



Signature of J. Kumar