

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001

May 28, 2016

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

Sir,

Sub: Financial results for the quarter and financial year ended 31st March 2016.

In compliance with Regulation 33 of SEBI (LODR) Regulations), 2015, we herewith enclose the following for the quarter and financial year ended 31st March 2016.

- Audited standalone and consolidated financial results
- Auditors' reports for both standalone and consolidated financial results
- Form A for both standalone and consolidated results, duly signed by the Chairperson and Managing Director, Chairman of Audit Committee, Statutory Auditor and Chief Financial Officer of the company.

The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held today, the 28th May 2016. The Board meeting was commenced at 11 AM and concluded at 3.45 PM today, the 28th May 2016.

We request you to take the same on record.

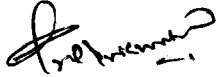
Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED


M PONRA
Company Secretary

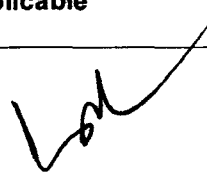
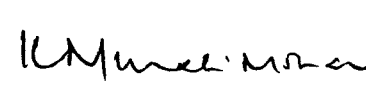
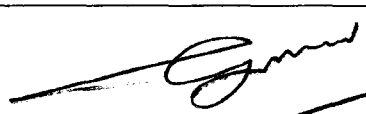
Enc: as above

FORM A
(For audit report with unmodified opinion)

1.	Name of the company	RAJSHREE SUGARS & CHEMICALS LTD "The Uffizi", 338/8 Avanashi Road Peelamedu Coimbatore 641 004.
2.	Annual financial statements for the year ended	Annual Standalone Financial Statements for the year ended 31st March 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable
5.	Signed by	
	Ms. RAJSHREE PATHY Chairperson and Managing Director	
	Mr.V.B.GOPALKRISHNAN Chief Financial Officer	
	Mr.K.MURALI MOHAN Auditor of the Company Membership No.014328 Prop. Srikishen & Co.	
	Mr.G.S.V.SUBBA RAO Chairman – Audit Committee	

Date: 28th May 2016

FORM A
(For audit report with unmodified opinion)

1.	Name of the company	RAJSHREE SUGARS & CHEMICALS LTD "The Uffizi", 338/8 Avanashi Road Peelamedu Coimbatore 641 004.
2.	Annual financial statements for the year ended	Annual Consolidated Financial Statements for the year ended 31st March 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable
5.	Signed by Ms. RAJSHREE PATHY Chairperson and Managing Director	
	Mr.V.B.GOPALKRISHNAN Chief Financial Officer	
	Mr.K.MURALI MOHAN Auditor of the Company Membership No.014328 Prop. Srikishen & Co.	
	Mr.G.S.V.SUBBA RAO Chairman – Audit Committee	

Date: 28th May 2016

RAJSHREE SUGARS & CHEMICALS LIMITED

 Regd. Office: "The Uffizi", 338/8 Avanashi Road, Peelamedu
 Coimbatore 641 004

 T (0422) 4226222 F (0422) 2577929 CIN L01542TZ1985PLC001706
 E: rscl@rajshreesugars.com W: www.rajshreesugars.com

(Rs.in lakhs)							
Statement of Standalone / Consolidated Audited Financial Results for the year ended 31st March 2016							
Sl. No.	Particulars	3 months ended		Year ended		Consolidated Year ended	
		31.3.16 (Audited)	31.12.15 (Unaudited)	31.3.15 (Audited)	31.3.16 (Audited)	31.3.15 (Audited)	31.3.15 (Audited)
1	Income from operations						
	a) Net Sales/Income from operations (Net of excise duty)	15,621	14,662	6,671	56,990	57,402	71,291
	b) Other Operating Income	(33)	94	16	138	300	277
	Total income from operations (net)	15,588	14,756	6,687	57,128	57,702	71,568
2	Expenses						
	a) Cost of materials consumed	18,387	1,241	14,209	43,388	39,235	52,430
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(12,824)	11,161	(10,555)	(1,839)	5,561	1,498
	d) Employees benefits expense	884	822	950	3,415	3,485	4,007
	e) Depreciation and amortisation expense	642	653	757	2,598	2,968	2,804
	f) Other expenses	2,903	1,476	2,267	8,227	8,269	9,378
	Total expenses	9,992	15,353	7,628	55,789	59,518	70,117
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	5,596	(597)	(941)	1,339	(1,816)	1,451
4	Other income	132	16	117	301	655	145
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	5,728	(581)	(824)	1,640	(1,161)	1,596
6	Finance costs	1,512	1,668	1,525	6,476	6,474	7,152
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4,216	(2,249)	(2,349)	(4,836)	(7,635)	(5,556)
8	Exceptional items	-	-	-	2,762	-	2,762
9	Profit / (Loss) from ordinary activities before tax (7+8)	4,216	(2,249)	(2,349)	(2,074)	(7,635)	(2,794)
10	Tax expense						
	Current Tax	-	-	-	-	-	-
	Less: MAT credit entitlement	-	-	-	-	-	-
	Deferred Tax - (Asset) / Liability	1,302	(694)	(726)	(641)	(2,359)	(863)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2,914	(1,555)	(1,623)	(1,433)	(5,276)	(1,931)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2,914	(1,555)	(1,623)	(1,433)	(5,276)	(1,931)
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	2,914	(1,555)	(1,623)	(1,433)	(5,276)	(1,931)
17	Paid-up equity share capital (Face value of Rs.10/- per share)	2,497	2,379	2,379	2,497	2,379	2,497
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	1,160	2,381	(2,672)
19.i	Earnings Per Share (before Extra-ordinary items) (Rs.) (not annualized) Basic	12.16	(6.54)	(6.82)	(5.98)	(22.18)	(8.06)
19.ii	Earnings Per Share (before Extra-ordinary items) (Rs.) Diluted after considering allotment of 3195000 equity shares (not annualized)	10.34	(6.54)	(6.82)	(5.09)	(22.18)	(6.85)
19.iii	Earnings Per Share (after Extraordinary items) (Rs.) (not annualized) Basic	12.16	(6.54)	(6.82)	(5.98)	(22.18)	(8.06)
19.iv	Earnings Per Share (after Extraordinary items) (Rs.) Diluted after considering allotment of 3195000 equity shares (not annualized)	10.34	(6.54)	(6.82)	(5.09)	(22.18)	(6.85)

See accompanying notes to the financial results

Segmentwise Revenue, Results and Capital Employed (Rs. in lakhs)

Sl. No.	Particulars	Standalone					Consolidated	
		3 months ended			Year ended		Year ended	
		31.3.16 (Audited)	31.12.15 (Unaudited)	31.3.15 (Audited)	31.3.16 (Audited)	31.3.15 (Audited)	31.3.16 (Audited)	31.3.15 (Audited)
1	Segment Revenue							
	a) Sugar	10,739	12,323	4,397	44,201	45,767	58,641	59,488
	b) Cogeneration	5,275	307	2,617	9,869	7,255	9,869	7,255
	c) Distillery	1,485	2,467	1,279	7,899	9,135	7,899	9,135
	d) Unallocated	-	-	-	-	-	-	-
	Total	17,499	15,097	8,293	61,969	62,157	76,409	75,878
	Less: Inter Segment Revenue	1,911	341	1,606	4,841	4,455	4,841	4,455
	Net Sales/Income from Operations	15,588	14,756	6,687	57,128	57,702	71,568	71,423
2	Segment Results (Profit / (Loss) before tax and interest from each segment)							
	a) Sugar	1,342	(1,167)	(2,441)	(4,332)	(8,105)	(4,375)	(9,209)
	b) Cogeneration	4,104	(278)	1,496	6,361	3,847	6,361	3,847
	c) Distillery	658	1,199	462	3,798	4,710	3,798	4,710
	d) Unallocated	-	-	-	-	-	-	-
	Total	6,104	(246)	(483)	5,827	452	5,784	(652)
	Less: i) Interest	1,512	1,668	1,525	6,476	6,474	7,152	7,212
	ii) Other un-allocable expenditure net off unallocable income	376	335	341	1,425	1,613	1,426	1,613
	Total Profit / (Loss) before tax	4,216	(2,249)	(2,349)	(2,074)	(7,635)	(2,794)	(9,477)
3	Capital Employed (Segment assets - Segment liabilities)							
	a) Sugar	31,725	29,405	30,552	31,725	30,552	30,961	29,754
	b) Cogeneration	14,383	14,570	15,133	14,383	15,133	14,383	15,133
	c) Distillery	11,763	11,883	12,261	11,763	12,261	11,763	12,261
	d) Unallocated	541	541	541	541	541	541	541
	Total	58,412	56,399	58,487	58,412	58,487	57,648	57,689

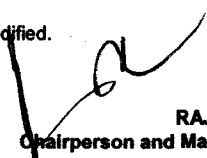
Standalone / Consolidated Statement of Assets and Liabilities (Rs. in lakhs)

Sl. No.	Particulars	Standalone		Consolidated	
		Year ended		Year ended	
		31.3.16 (Audited)	31.3.15 (Audited)	31.3.16 (Audited)	31.3.15 (Audited)
A	EQUITY AND LIABILITIES				
1	SHAREHOLDERS' FUNDS				
	(a) Share Capital	2,497	2,379	2,497	2,379
	(b) Reserves and Surplus	1,160	2,381	(2,672)	(954)
	(c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' funds	3,657	4,760	(175)	1,425
2	Share application money pending allotment	-	-	-	-
3	Minority interest	-	-	-	-
4	Non-current liabilities				
	(a) Long-term borrowings	42,919	46,986	45,107	48,403
	(b) Deferred tax liabilities (net)	458	1,099	(973)	(110)
	(c) Other long term liabilities	-	-	-	-
	(d) Long-term provisions	-	-	-	-
	Sub-total - Non-current liabilities	43,377	48,085	44,134	48,293
5	Current liabilities				
	(a) Short-term borrowings	14,340	13,915	20,181	17,524
	(b) Trade payables	10,447	11,355	12,379	19,663
	(c) Other current liabilities	15,249	8,374	17,215	10,098
	(d) Short-term provisions	207	259	230	272
	Sub-total - Current liabilities	40,243	33,903	50,005	47,557
	TOTAL - EQUITY AND LIABILITIES	87,277	86,748	93,964	97,275
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	48,845	51,229	52,917	55,480
	(ii) Intangible assets	53	92	3,326	3,339
	(iii) Capital work-in-progress	130	146	130	173
	(iv) Intangible assets under development	-	-	-	-
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	6,739	6,739	-	-
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	660	649	891	880
	(f) Other non-current assets	-	-	-	-
	Sub-total - Non-current assets	56,427	58,855	57,264	59,872
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	21,884	19,580	27,477	28,555
	(c) Trade receivables	5,407	3,421	5,446	3,623
	(d) Cash and cash equivalents	276	426	344	537
	(e) Short-term loans and advances	2,541	3,553	2,416	3,662
	(f) Other current assets	742	913	1,017	1,026
	Sub-total - Current assets	30,850	27,893	36,700	37,403
	TOTAL - ASSETS	87,277	86,748	93,964	97,275

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 28th May 2016.
- Previous year figures have been regrouped wherever necessary.
- Exceptional items represents the provision made in previous year, now not required, reversed.
- The figures of last quarter are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- It is hereby declared that the Audit Report issued on the financial results (standalone and consolidated) is unmodified.

Place : Coimbatore
Date : 28th May 2016


RAJSHREE PATHY
Chairperson and Managing Director