MEGHMANI
ORGANICS LIMITED

CORPORATE OFFICE : "MEGHMANI HOUSE", SHREE NIVAS SOCIETY, PALDI, AHMEDABAD-380 007. (INDIA)
Phone : +91-79-7176 1000 FAX : 91-79-26640670 E-mail : exports@meghmani.com
Site : www.meghmani.com CIN : L24110GJ1995PLC024052

03/02/2016

To:- The Asst. Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 **SCRIP CODE: MEGH.NS**	To, Mr. Marian.Dsouza, Bombay Stock Exchange Limited Floor- 25, P J Tower, Dalal Street, Mumbai 400 001 **SCRIP CODE: 532865**

Dear Sir/s

Sub:- Unaudited Financial Results with Limited Review Report for the Third Quarter ended on December 31, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith unaudited financial results of the Company for the Third Quarter and Nine Months ended on December 31, 2015. The same have been taken on record by the Board of Directors of the Company today at their meeting Commenced at 12.00 Noon and concluded at 1.30 p.m. at Ahmedabad.

The Limited Review Report of M/s Khandwala & Khandwala on Un-audited Financial Results for the Third Quarter and Nine Months ended on December 31, 2015 is also forwarded herewith.

Please note that in terms of Regulation 47(3) of SEBI (LODR) Regulations, 2015, the Company shall be publishing the aforesaid Consolidated Unaudited Financial Results for the Third Quarter and Nine Months ended on December 31, 2015.

Thanking you.

Yours faithfully,
For Meghmani Organics Limited

K D Mehta
Company Secretary & Compliance Officer

Encl:- As above

C C to: - (1) **Singapore Stock Exchange: - For information of Members**
(2) **Khandwala & Khandwala – Statutory Auditor – For information**

Chemistry of Success

Meghmani Organics Limited **CIN - L24110GJ1995PLC024052**

Part - I

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2015

(Rs. in lakhs)

Sr. No.	Particulars	Consolidated					
		3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended in the previous year 31/12/2014	Year to date figures for current period ended 31/12/2015	Year to date figures for the previous period ended 31/12/2014	Previous year ended 31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	30,742.99	34,014.01	29,581.05	98,064.82	98,031.55	126,782.78
	(b) Other Operating Income	352.75	548.38	806.23	1,451.44	1,891.24	2,637.96
	Total Income from operations (net)	**31,095.74**	**34,562.39**	**30,387.28**	**99,516.26**	**99,922.79**	**129,420.74**
2	Expenses						
	(a) Cost of materials consumed	16,058.16	19,417.69	15,667.59	53,032.41	53,855.87	67,688.58
	(b) Purchases of stock-in-trade	1,533.70	1,274.46	1,618.64	3,889.15	4,998.06	6,320.99
	(c) Changes in inventories of finished goods, work-in- Progress and Stock in Trade	(1,936.43)	(2,337.27)	887.93	(3,761.94)	1,407.69	2,392.90
	(d) Employee benefits expense	2,031.39	2,021.23	1,856.90	5,976.68	5,405.55	7,252.59
	(e) Depreciation and Amortisation expense	1,926.02	1,926.71	1,912.95	5,771.35	5,489.16	7,473.63
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6,336.90	6,630.27	6,227.88	18,919.36	19,510.12	25,453.77
	Total Expenses	**25,949.74**	**28,933.09**	**28,171.89**	**83,827.01**	**90,666.45**	**116,582.46**
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1) - (2)	**5,146.00**	**5,629.30**	**2,215.39**	**15,689.25**	**9,256.34**	**12,838.28**
4	Other Income	107.55	80.31	69.23	223.94	339.37	641.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	**5,253.55**	**5,709.61**	**2,284.62**	**15,913.19**	**9,595.71**	**13,479.60**
6	Finance costs	1,490.20	1,858.56	2,105.86	5,141.21	5,851.21	7,462.46
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	**3,763.35**	**3,851.05**	**178.76**	**10,771.98**	**3,744.50**	**6,017.14**
8	Exceptional items	-	-	-	-	-	20.12
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	**3,763.35**	**3,851.05**	**178.76**	**10,771.98**	**3,744.50**	**5,997.02**
10	Tax expense	347.15	1,337.00	993.52	2,958.81	1,407.19	1,398.93
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	**3,416.20**	**2,514.05**	**(814.76)**	**7,813.17**	**2,337.31**	**4,598.09**
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 -12)	**3,416.20**	**2,514.05**	**(814.76)**	**7,813.17**	**2,337.31**	**4,598.09**
14	Share of profit / (loss) of associates*		-				-
15	Minority interest *	1,095.68	405.42	(359.00)	1,893.20	(496.94)	209.13
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	**2,320.52**	**2,108.63**	**(455.76)**	**5,919.97**	**2,834.25**	**4,388.96**
17	Paid-up equity share capital	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14
	(Face Value of the Share shall be indicated)	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						52,609.79
19 (i)	Earnings Per Share (Before Extraordinary items) (of Rs. 1/- each) (not annualised):						
(a)	Basic	0.91	0.83	(0.18)	2.33	1.11	1.73
(b)	Diluted	0.91	0.83	(0.18)	2.33	1.11	1.73
19 (ii)	Earnings Per Share (After Extraordinary items)of Rs. 1/- each) (not annualised):						
(a)	Basic	0.91	0.83	(0.18)	2.33	1.11	1.73
(b)	Diluted	0.91	0.83	(0.18)	2.33	1.11	1.73

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Meghmani Organics Limited

Notes on Consolidated Financial Results:-

1. The above financial results have been approved by the Audit Committee and the Board of Directors at its meeting held on 03rd February , 2016 . The Statutory Auditors have carried out limited review.The limited review report contains no qualification.

2.The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary.

3. The Consolidated financial Statements have been prepared in accordance with Accounting Standard 21 – " Consolidated Financial Statements" issued by Institute of Chartered Accountants of India.

4. The Consolidated financial statements include the results of the following Subsidiaries

(1) Meghmani Finechem Limited - 57%
(2) Meghmani Overseas FZE 100%
(3) P T Meghmani Indonesia - 100%
(4) Meghmani Organics USA Inc. - 100%
(5) Meghmani Europe BVBA - 100%

For and on behalf of Board of Directors

Date - 03.02.2016
Place - Ahmedabad

Ashish Soparkar (DIN 00027480)
Managing Director

* Applicable in the case of consolidated results.

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Meghmani Organics Limited

Segment wise Revenue, Results and Capital Employed alongwith Quarterly Result

(Rs. in lakhs)

Particulars	Consolidated					
	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended in the previous year 31/12/2014	Year to date figures for current period ended 31/12/2015	Year to date figures for the previous period ended 31/12/2014	Previous year ended 31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. SEGMENT REVENUE						
(a) Pigment	11,069.61	11,087.94	10,584.18	34,596.29	32,681.85	43,186.07
(b) Agrochemicals	8,898.03	13,138.93	10,684.43	33,235.87	35,982.70	45,590.94
(c) Basic Chemicals	10,121.59	9,767.35	7,859.86	29,184.20	26,429.54	35,185.92
(d) Others/Unallocated	3,364.79	2,982.62	3,430.30	9,397.47	11,314.56	14,054.89
Total	**33,454.02**	**36,976.84**	**32,558.77**	**106,413.83**	**106,408.65**	**138,017.82**
Less Inter-segment sales	2,358.28	2,414.45	2,171.49	6,897.57	6,485.86	8,597.08
Net sales Income from operations	**31,095.74**	**34,562.39**	**30,387.28**	**99,516.26**	**99,922.79**	**129,420.74**
2. SEGMENT PROFIT/(LOSS) BEFORE TAX AND INTEREST FROM EACH SEGMENT						
(a) Pigment	2,011.05	1,537.70	709.29	4,799.10	1,898.19	2,552.78
(b) Agrochemicals	586.37	2,061.40	1,048.70	4,386.59	3,183.97	4,005.70
(c) Basic Chemicals	3,007.13	1,930.92	699.23	6,764.71	4,700.57	6,785.22
(d) Others/Unallocated	(17.95)	13.84	(110.78)	(10.45)	(542.27)	(828.32)
Total	**5,586.60**	**5,543.86**	**2,346.44**	**15,939.95**	**9,240.46**	**12,515.38**
Less - (i) Finance Cost	1,490.20	1,858.56	2,105.86	5,141.21	5,851.21	7,462.46
(ii) Other Un-allocable expenditure net of Un-allocable Income	(101.18)	(27.73)	(57.00)	(139.55)	(187.93)	(376.55)
(iii) Elimination	434.23	(138.02)	118.82	166.31	(167.32)	(567.55)
Total Profit before tax	**3,763.35**	**3,851.05**	**178.76**	**10,771.98**	**3,744.50**	**5,997.02**
3. Capital Employed (Segment Assets - Segment Liabilities)						
(a) Pigment	28,887.09	28,809.41	25,245.21	28,887.09	25,245.21	28,055.43
(b) Agrochemicals	31,953.45	31,384.14	32,474.82	31,953.45	32,474.82	29,008.22
(c) Basic Chemicals	26,501.61	24,409.44	21,020.41	26,501.61	21,020.41	22,211.20
(d) Others/Unallocated	1,583.62	1,103.28	(976.08)	1,583.62	(976.08)	442.48
(e) Elimination	(27,238.93)	(26,384.10)	(23,767.29)	(27,238.93)	(23,767.29)	(24,564.39)
Total	**61,686.84**	**59,322.17**	**53,997.07**	**61,686.84**	**53,997.07**	**55,152.94**

Notes :-

1 Others business segment includes – Merchant Trading.

For and on behalf of Board of Directors

Date - 03.02.2016
Place - Ahmedabad

Ashish Soparkar (DIN 00027480)
Managing Director

Meghmani Organics Limited

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Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2015

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					
		3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended in the previous year 31/12/2014	Year to date figures for current period ended 31/12/2015	Year to date figures for the previous period ended 31/12/2014	Previous year ended 31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	21,185.92	24,925.04	22,377.64	70,462.92	72,005.83	92,187.91
	(b) Other Operating Income	350.15	547.87	804.54	1,446.42	1,888.91	2,630.49
	Total Income from operations (net)	**21,536.07**	**25,472.91**	**23,182.18**	**71,909.34**	**73,894.74**	**94,818.40**
2	Expenses						
	(a) Cost of materials consumed	12,324.92	14,958.45	11,430.86	40,640.35	40,665.71	50,515.15
	(b) Purchases of stock-in-trade	1,369.73	1,121.05	1,413.90	3,364.02	4,417.76	5,327.12
	(c) Changes in inventories of finished goods, work-in- Progress and Stock in Trade	(2,066.79)	(2,142.54)	1,121.81	(3,916.46)	893.48	2,291.66
	(d) Employee benefits expense	1,493.58	1,514.02	1,405.60	4,438.73	4,081.50	5,441.82
	(e) Depreciation and Amortisation expense	911.65	904.79	881.00	2,717.75	2,597.74	3,502.91
	(f) Other expenses - Power & Fuel	2,315.59	2,377.78	2,293.07	7,229.91	7,344.47	9,346.35
	(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3,229.75	3,197.88	2,843.31	9,410.71	8,980.11	11,911.62
	Total Expenses	**19,578.43**	**21,931.43**	**21,389.55**	**63,885.01**	**68,980.77**	**88,336.63**
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1) - (2)	**1,957.64**	**3,541.48**	**1,792.63**	**8,024.33**	**4,913.97**	**6,481.77**
4	Other Income	103.31	41.75	62.91	159.65	1,652.63	1,859.18
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	**2,060.95**	**3,583.23**	**1,855.54**	**8,183.98**	**6,566.60**	**8,340.95**
6	Finance costs	1,192.77	992.96	1,272.12	3,266.90	3,559.36	4,765.80
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	**868.18**	**2,590.27**	**583.42**	**4,917.08**	**3,007.24**	**3,575.15**
8	Exceptional items	-	595.23	-	595.23	-	350.82
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	**868.18**	**1,995.04**	**583.42**	**4,321.85**	**3,007.24**	**3,224.33**
10	Tax expense	215.69	895.75	144.52	1,939.20	531.41	602.75
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	**652.49**	**1,099.29**	**438.90**	**2,382.65**	**2,475.83**	**2,621.58**
12	Extraordinary items (net of tax expense ` Rs. Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 -12)	**652.49**	**1,099.29**	**438.90**	**2,382.65**	**2,475.83**	**2,621.58**
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	**652.49**	**1,099.29**	**438.90**	**2,382.65**	**2,475.83**	**2,621.58**
17	Paid-up equity share capital	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14
	(Face Value of the Share shall be indicated)	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						54,052.78
19 (i)	Earnings Per Share (Before Extraordinary items) (of Rs. 1/- each) (not annualised):						
(a)	Basic	0.26	0.43	0.17	0.94	0.97	1.03
(b)	Diluted	0.26	0.43	0.17	0.94	0.97	1.03
19 (ii)	Earnings Per Share (After Extraordinary items) (of Rs.1/- each) (not annualised):						
(a)	Basic	0.26	0.43	0.17	0.94	0.97	1.03
(b)	Diluted	0.26	0.43	0.17	0.94	0.97	1.03

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Meghmani Organics Limited

Notes on Standalone :-

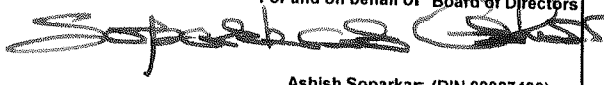
1.The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary.

2. The Exceptional Item of Rs. 595.23 Lakhs for the 9 Months period ended on 31.12.2015 pertains to provision made for diminution in value of investment of Meghmani Europe BVBA.

3. The Other Income of 9 Months period ended on 31.12.2014 includes Dividend Income of Rs. 1456.08 Lacs.

4. The above financial results have been approved by the Audit Committee and the Board of Directors at its meeting held on 3rd February, 2016.

For and on behalf of Board of Directors



Date - 03.02.2016
Place - Ahmedabad

Ashish Soparkar (DIN 00027480)
Managing Director

Meghmani Organics Limited

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Segment wise Revenue Results and capital employed

(Rs. in lakhs)

Particulars	Standalone					
	3 months ended 31/12/2015	Previous 3 months ended 30/09/2015	Corresponding 3 months ended in the previous year 31/12/2014	Year to date figures for current period ended 31/12/2015	Year to date figures for the previous period ended 31/12/2014	Previous year ended 31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. SEGMENT REVENUE						
(a) Pigment	11069.61	11,087.94	10,584.18	34,596.29	32,681.85	43,186.07
(b) Agrochemicals	8898.03	13,138.93	10,684.43	33,235.87	35,982.70	45,590.94
(c) Others/Unallocated	1568.43	1,246.04	1,913.57	4,077.18	5,230.19	6,041.39
Total	**21,536.07**	**25,472.91**	**23,182.18**	**71,909.34**	**73,894.74**	**94,818.40**
Less Inter-segment sales	-	-	-	-	-	-
Net sales Income from operations	**21,536.07**	**25,472.91**	**23,182.18**	**71,909.34**	**73,894.74**	**94,818.40**
2. SEGMENT RESULTS PROFIT/(LOSS) BEFORE TAXE AND INTEREST						
(a) Pigment	1473.19	1,479.22	709.28	3,699.73	1,898.19	2,552.78
(b) Agrochemicals	586.37	2,061.40	1,048.70	4,386.59	3,183.97	4,005.70
(c) Others/Unallocated	(95.54)	19.11	49.99	(26.20)	(26.37)	92.39
Total	**1,964.02**	**3,559.73**	**1,807.97**	**8,060.12**	**5,055.79**	**6,650.87**
Less - (i) Finance Cost	1,192.77	992.96	1,272.12	3,266.90	3,559.36	4,765.80
(ii) Other Un-allocable expenditure net of Un-allocable Income	(96.93)	571.73	(47.57)	471.37	(1,510.81)	(1,339.26)
Total Profit before tax	**868.18**	**1,995.04**	**583.42**	**4,321.85**	**3,007.24**	**3,224.33**
3. Capital Employed (Segment Assets - Segment Liabilities)						
(a) Pigment	28,887.09	28,809.41	25,245.21	28,887.09	25,245.21	28,055.43
(b) Agrochemicals	31,953.45	31,384.14	32,474.82	31,953.45	32,474.82	29,008.22
(c) Others/Unallocated	(1,245.47)	(1,331.88)	(592.77)	(1,245.47)	(592.77)	(467.73)
Total	**59,595.07**	**58,861.67**	**57,127.26**	**59,595.07**	**57,127.26**	**56,595.92**

Notes :-

1 Others business segment includes – Merchant Trading.

For and on behalf of Board of Directors

Date - 03.02.2016
Place - Ahmedabad

Ashish Soparkar (DIN 00027480)
Managing Director

Review Report to: - **MEGHMANI ORGANICS LIMITED**

We have reviewed the accompanying statement of consolidated unaudited financial results of Meghmani Organics Limited. for the period ended **31st December, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KHANDWALAL & KHANDWALA
CHARTERED ACCOUNTANTS
FRN 107647W

M/S KHANDWALA & KHANDWALA AHMEDABAD CHARTERED ACCOUNTANTS

(M. M. KHANDWALA)
PARTNER
M. No.32472

Place: - **AHMEDABAD**
Date: - **03RD FEBRUARY,2016**

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Meghmani Organics Limited **CIN - L24110GJ1995PLC024052**

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2015

(Rs. in lakhs)

Particulars	Quarter ending 31/12/2015	Nine Months ending on 31/12/2015	Quarter ending on 31/12/2014
	Un audited	Un audited	Un audited
Total income from operations (net)	31,095.74	99,516.26	30,387.28
Net Profit / (Loss) from ordinary activities after tax	3,416.20	7,813.17	(814.76)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,416.20	7,813.17	(814.76)
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	2,320.52	5,919.97	(455.76)
Equity Share Capital	**2,543.14**	**2,543.14**	**2,543.14**
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)*			
Earnings Per Share (before extraordinary items) (of Rs.1 /- each)			
Basic :	0.91	2.33	(0.18)
Diluted:	0.91	2.33	(0.18)
Earnings Per Share (After extraordinary items) (of Rs. 1/- each)			
Basic :	0.91	2.33	(0.18)
Diluted:	0.91	2.33	(0.18)

* Reserves (excluding Revaluation Reserve) as on 31st March, 2015 - Rs. 52609.79 Lakhs

Notes :-

1. The above financial results, duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03rd February, 2016 . The Statutory Auditors have carried out limited review and report contains no qualification. The information presented above is extracted from such reviewed financial result.

2. The above is an extract of the detailed format of the Financial Result for the Quarter and Nine months ended on 31 December, 2015, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015. The full format of the Unaudited Quarterly Financial Results are available on the website of Stock Exchanges i.e. www.bseindia.com and www.nseindia.com and on the Company's website www,meghmani.com.

For and on behalf of Board of Directors

Date - 03.02.2016
Place - Ahmedabad

Ashish Soparkar (DIN 00027480)
Managing Director