



To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051

To,
The General Manager,
BSE Limited
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

23 May 2018

Sub: Submission of Audited Financial Results (Standalone & Consolidated) and Audit Report for the year ended on 31 March 2018.

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code: 9624 and 532924**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Audited Financial Results (Standalone & Consolidated) for the year ended on 31 March 2018 duly signed by Chairman and Managing Director of the Company.

Also find enclosed herewith Auditor's Report on the Financial Results for the year ended on 31 March 2018 as submitted by M/s. Deloitte Haskins & Sells LLP, Statutory Auditors of the Company.

The meeting of the Board of Directors of the Company commenced at 12.30 PM and concluded at 02.15 PM

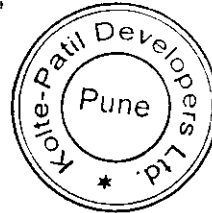
This is for your information and record.

Thanking you,

For Kolte-Patil Developers Limited

Vinod Patil

Company Secretary and Compliance Officer
Membership No. A13258



Encl: As above

KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

Pune Regd. Off.: 2nd Floor, City Point, Dhole Patil Road, Pune- 411001. Maharashtra, India. Tel.: +91 20 6622 6500 Fax: +91 20 6622 6511 Web.: www.koltepatil.com
Bangalore Off.: 121, The Estate Building, 10th floor, Dickenson Road, Bangalore- 560042, Tel.: 080 - 4662 4444 / 2224 3135 / 2224 2803

**KOLTE-PATIL DEVELOPERS LIMITED**

Corporate Identification Number: L45200PN1991PLC129428

Registered Office: 2nd Floor, City Point, Dhole Patil Road, Pune- 411001

Tel. No. +91 20 66226500 Fax No. + 91 20 66226511. Website: www.koltepatil.com. Email: investorrelation@koltepatil.com

STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2018

(Rs. In Lakhs except Earnings per share)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		(Unaudited) (Refer Note 5)	(Unaudited)	(Unaudited) (Refer Note 5)	(Audited)	(Audited)
1	Revenue from Operations	22,254	14,869	21,186	67,110	53,332
2	Other income	1,306	740	850	4,022	4,339
3	Total Revenue (1+2)	23,560	15,609	22,036	71,132	57,671
4	Expenses					
	(a) Cost of services, construction and land	14,919	9,051	13,778	41,723	33,466
	(b) Employee benefits expenses	786	668	614	2,706	2,581
	(c) Finance costs	1,278	1,120	1,031	4,781	4,283
	(d) Depreciation and amortization expense	185	133	204	645	622
	(e) Other expenses	2,012	1,553	1,320	5,725	4,374
	Total expenses (a to e)	19,180	12,525	16,947	55,580	45,326
5	Profit before tax (3-4)	4,380	3,084	5,089	15,552	12,345
6	Tax expense					
	-Current Tax	1,290	987	1,614	5,229	3,755
	-Deferred Tax	(89)	(40)	85	(168)	119
	Total tax expenses	1,201	947	1,699	5,061	3,874
7	Net profit after Tax (5-6)	3,179	2,137	3,390	10,491	8,471
8	Other comprehensive income (Net of tax)					
	-Items that will not be reclassified to profit & loss	50	(11)	(40)	16	29
9	Total comprehensive income (7+8)	3,229	2,126	3,350	10,507	8,500
10	Paid - up equity share capital (Face Value of Rs. 10/- each)	7,580	7,577	7,577	7,580	7,577
11	Reserves excluding Revaluation Reserves				81,510	72,181
12	Earnings Per Share (of Rs.10/- each) Basic and Diluted	4.19	2.82	4.47	13.84	11.18

Standalone Notes :

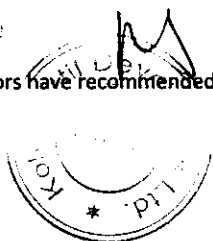
- 1 The above standalone audited financial results were reviewed by the Audit Committee at its meeting held on 23rd May 2018 and were approved by the Board of Directors at its meeting held on 23rd May 2018.

2 Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at March 31, 2018	As at March 31, 2017
Assets		
Non-current assets		
(a) Property, Plant and Equipment	1,187	1,202
(b) Intangible Assets	1,000	1,406
(c) Financial Assets		
(i) Investments	25,085	27,238
(ii) Loans	658	453
(iii) Other Financial Assets	5,487	18,268
(d) Deferred Tax Assets (Net)	88	-
(e) Income Tax Assets (Net)	3,116	2,242
(f) Other Non-Current Assets	13,409	16,589
Total Non - Current Assets	50,030	67,398
Current assets		
(a) Inventories	87,672	83,156
(b) Financial Assets		
(i) Investments	21	439
(ii) Trade Receivables	11,558	11,108
(iii) Cash and Cash Equivalents	2,949	2,484
(iv) Other Balances with Banks	927	793
(v) Other Financial Assets	1,498	2,430
(c) Other Current Assets	8,361	2,452
Total Current Assets	1,12,986	1,02,862
Total Assets	1,63,016	1,70,260
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	7,580	7,577
(b) Other Equity	81,510	72,181
Total Equity	89,090	79,758
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	23,914	13,715
(ii) Trade Payables	891	441
(ii) Other Financial Liabilities	307	291
(b) Employee benefit obligations	288	324
(c) Deferred Tax Liabilities (Net)	-	71
Total Non - Current Liabilities	25,400	14,842
Current liabilities		
(a) Financial Liabilities		
(i) Trade Payables	13,645	11,759
(ii) Other Financial Liabilities	6,454	27,566
(b) Employee benefit obligations	466	271
(c) Current Tax Liabilities (Net)	2,673	1,522
(d) Other Current Liabilities	25,288	34,542
Total Current Liabilities	48,526	75,660
Total Equity and Liabilities	1,63,016	1,70,260

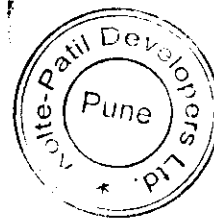
- 3 The Company is predominantly engaged in the business of Real Estate. Thus there are no separate reportable operating segments in accordance with Ind AS 108.
- 4 The Board of Directors have recommended a final dividend of Rs 2 per Equity Shares subject to the approval of shareholders in the ensuing Annual General Meeting



- 5 The financial results for the quarters ended 31st March 2018 and 31st March 2017 respectively represent the difference between the audited figures in respect of the full financial year and published figures upto the third quarter of the respective financial years.
- 6 The Board of Directors of the Company in their meeting held on December 27, 2017 has approved the Scheme of Merger by absorption under applicable provisions of the Companies Act, 2013 of Bellflower Properties Limited (wholly owned subsidiary of the Company) with the Company. The Appointed date of the Scheme is April 1, 2017. Further, both the companies have filed the Scheme of Merger before the National Company Law Tribunal Mumbai Bench on April 25, 2018 and waiting for their approval.
As the scheme of merger not consummated, effect of the said scheme is not given in these financial statements.
- 7 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 8 The standalone audited financial results will be posted on the website of the Company www.koltepatil.com and will be available on website of the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).
- 9 The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

Place: Pune

Date: 23rd May 2018



For Kolte-Patil Developers Limited

A handwritten signature in black ink, appearing to be "Rajesh Patil".

Rajesh Patil
Chairman and Managing Director
(DIN - 00381866)

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
KOLTE-PATIL DEVELOPERS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **KOLTE-PATIL DEVELOPERS LIMITED** ("the Company"), for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone Ind AS financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in the paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2018.

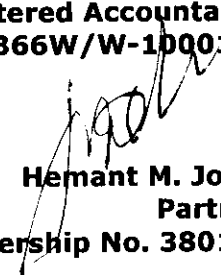
Deloitte Haskins & Sells LLP

5. The financial results includes the Company's share of loss (net) Rs. 263 lakhs for year ended March 31, 2018, respectively, from its investment in partnership firms and Limited Liability Partnership ("LLPs") whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts included in respect of these partnership firms and Limited Liability Partnership ("LLPs"), is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

6. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Hemant M. Joshi
Partner
(Membership No. 38019)

Place: Pune
Date: May 23, 2018


KOLTE-PATIL DEVELOPERS LIMITED

Corporate Identification Number: L45200PN1991PLC129428

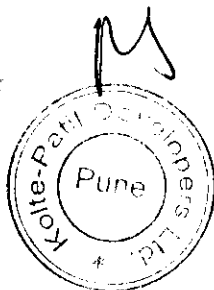
Registered Office: 2nd Floor, City Point, Dhole Patil Road, Pune- 411001

Tel. No. +91 20 66226500 Fax No. + 91 20 66226511. Website: www.koltepatil.com. Email: investorrelation@koltepatil.com

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2018

(Rs. In Lakhs except Earnings per share)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		(Unaudited) (Refer Note 6)	(Unaudited)	(Unaudited) (Refer Note 6)	(Audited)	(Audited)
1	Revenue from Operations	47,766	28,758	33,330	140,272	96,382
2	Other income	713	513	348	1,434	1,014
3	Total Income (1+2)	48,479	29,271	33,678	141,706	97,396
4	Expenses					
	(a) Cost of services, construction and land	33,116	18,565	22,900	96,623	61,082
	(b) Employee benefits expense	928	943	1,080	3,798	3,821
	(c) Finance cost	2,684	2,380	2,236	9,870	8,604
	(d) Depreciation and amortization expense	482	332	422	1,536	1,485
	(e) Other expenses	3,328	2,506	2,522	9,596	7,672
	Total expenses (a to e)	40,538	24,726	29,160	121,423	82,664
5	Profit before tax (3-4)	7,941	4,545	4,518	20,283	14,732
6	Tax expense					
	-Current Tax	1,618	1,661	2,056	6,949	6,758
	-Deferred Tax	192	(792)	(518)	(2,023)	(514)
	Total tax expenses	1,810	869	1,538	4,926	6,244
7	Net profit after Tax (5-6)	6,131	3,676	2,980	15,357	8,488
	Net Profit attributable to					
	Owners of the company	4,061	2,805	3,154	12,148	8,718
	Non-controlling interests	2,070	871	(174)	3,209	(230)
8	Other comprehensive income - Items that will not be reclassified to profit & loss					
	Owners of the company	56	1	(48)	31	32
	Non-controlling Interests	2	9	(1)	8	(1)
9	Total comprehensive income (7+8)	6,189	3,686	2,931	15,396	8,519
	Total comprehensive income attributable to					
	Owners of the company	4,117	2,806	3,106	12,179	8,750
	Non-controlling interests	2,072	880	(175)	3,217	(231)
	Total comprehensive income for the period	6,189	3,686	2,931	15,396	8,519
10	Paid - up equity share capital (Face Value of Rs. 10/- each)	7,580	7,577	7,577	7,580	7,577
11	Reserves excluding Revaluation Reserves				90,798	78,802
12	Earnings Per Share (of Rs.10/- each)					
	Basic and Diluted	5.36	3.70	4.16	16.03	11.51



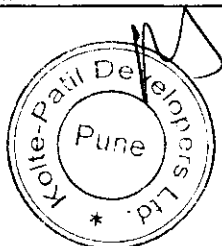
Notes :

- The above consolidated audited financial results were reviewed by the Audit Committee at its meeting held on 23rd May 2018 and were approved by the Board of Directors at its meeting held on 23rd May 2018.
- Statement of Assets and Liabilities

(Rs. In Lakhs)		
Particulars	As at March 31, 2018	As at March 31, 2017
Assets		
Non-current assets		
(a) Property, Plant and Equipment	6,488	8,961
(b) Capital Work in Progress	-	222
(c) Investment in Property	2,020	-
(d) Goodwill	2,074	2,110
(e) Intangible Assets	1,172	1,653
(f) Intangible assets under development	-	-
(g) Financial Assets		
(i) Investments	0	0
(ii) Other Financial Assets	3,086	3,854
(h) Deferred Tax Assets (Net)	2,902	1,278
(i) Income Tax Assets (Net)	4,319	2,913
(j) Other Non-Current Assets	18,917	22,690
Total Non - Current Assets	40,978	43,681
Current assets		
(a) Inventories	183,639	206,073
(b) Financial Assets		
(i) Investments	21	441
(ii) Trade receivables	18,278	17,616
(iii) Cash and cash equivalents	7,799	6,566
(iv) Other Balances with Banks	4,033	1,402
(v) Other Financial Assets	164	1,576
(c) Other current assets	11,899	9,914
Total Current Assets	225,833	243,588
Total Assets	266,811	287,269
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	7,580	7,577
(b) Other Equity	90,798	80,046
Equity attributable to owners of the Company	98,378	87,623
(c) Non-controlling interests	20,752	25,411
Total equity	119,130	113,034
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	43,683	29,015
(ii) Trade Payable	1,258	587
(iii) Other Financial Liabilities	2,116	291
(b) Provisions	429	450
(c) Deferred Tax Liabilities (Net)	650	1,032
Total Non - Current Liabilities	48,136	31,375
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,431	2,963
(ii) Trade payables	24,980	20,677
(iii) Other Financial Liabilities	24,118	48,760
(b) Provisions	5,500	2,376
(c) Current Tax Liabilities (Net)	3,165	2,635
(d) Other current liabilities	38,351	65,449
Total Current Liabilities	99,545	142,860
Total Equity and Liabilities	266,811	287,269

- The Group is predominantly engaged in the business of Real Estate . Thus there are no separate reportable operating segments in accordance with Ind AS 108.
- Standalone financial results of Kolte-Patil Developers Limited :

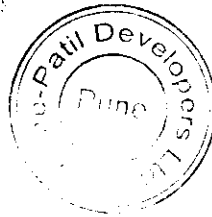
(Rs. In Lakhs)					
PARTICULARS	Quarter Ended			Year Ended	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
Sales/Income from operations	22,254	14,869	21,186	67,110	53,332
Profit before tax	4,380	3,084	5,089	15,552	12,345



Net profit after tax	3,179	2,137	3,390	10,491	8,471
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- 5 The Board of Directors have recommended a final dividend of Rs 2 per Equity Shares subject to the approval of shareholders in the ensuing Annual General Meeting.
- 6 The financial results for the quarters ended 31st March 2018 and 31st March 2017 respectively represent the difference between the audited figures in respect of the full financial year and published figures upto the third quarter of the respective financial years.
- 7 The Board of Directors of the Company in their meeting held on December 27, 2017 has approved the Scheme of Merger by absorption under applicable provisions of the Companies Act, 2013 of Bellflower Properties Limited (wholly owned subsidiary of the Company) with the Company. The Appointed date of the Scheme is April 1, 2017. Further, both the companies have filed the Scheme of Merger before the National Company Law Tribunal Mumbai Bench on April 25, 2018 and waiting for their approval.
- 8 The above financial results are extracted from the Audited Financial Statements of the Group, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The said financial results represent results of the Group.
- 9 Revenue from operations for the year ended 31st March 2018 includes proceeds from the sale of land parcel at Wakad in Bouvardia Developers LLP for a consideration of Rs 18,225 Lakhs. The cost of the said land parcel during the year ended 31st March 2018 was Rs 18,424 Lakhs.
- 10 The consolidated audited financial results will be posted on the website of the Company www.koltepatil.com and will be available on website of the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).
- 11 The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

Place: Pune
Date: 23rd May 2018



For Kolte - Patil Developers Limited

Rajesh Patil
Chairman and Managing Director
(DIN-00381866)

Deloitte Haskins & Sells LLP

Chartered Accountants
706, 'B' Wing, 7th Floor,
ICC Trade Tower,
Senapati Bapat Road,
Pune - 411016,
Maharashtra, India

Tel: +91 20 6624 4600
Fax: +91 20 6624 4605

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF KOLTE-PATIL DEVELOPERS LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **KOLTE-PATIL DEVELOPERS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the year ended March 31, 2018 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.



Deloitte Haskins & Sells LLP

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of the subsidiaries referred to in paragraph 5 below, the Statement:

a. includes the results of the following entities:

(i)	Kolte-Patil Developers Limited	The Parent
(ii)	Snowflower Properties Private Limited	Subsidiary
(iii)	Tuscan Real Estate Private Limited	Subsidiary
(iv)	Kolte-Patil Real Estate Private Limited	Subsidiary
(v)	Kolte-Patil I-Ven Townships (Pune) Limited	Subsidiary
(vi)	Bellflower Properties Private Limited	Subsidiary
(vii)	Regenesi Facility Management Company Private Limited	Subsidiary
(viii)	Kolte-Patil Redevelopment Private Limited (formerly known as PNP Retail Private Limited)	Subsidiary
(ix)	PNP Agrotech Private Limited	Subsidiary
(x)	Sylvan Acres Realty Private Limited	Subsidiary
(xi)	Ankit Enterprises	Subsidiary
(xii)	Kolte Patil Homes	Subsidiary
(xiii)	KP Rachana Real Estate LLP	Subsidiary
(xiv)	Sanjivani Integrated Township LLP (upto 05.12.17)	Subsidiary
(xv)	Bouvardia Developers LLP	Subsidiary
(xvi)	Carnation Landmarks LLP	Subsidiary
(xvii)	KPSK Project Management LLP	Subsidiary
(xviii)	Regenesi Project Management LLP	Subsidiary

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, Total comprehensive income and other financial information of the Group for the year ended March 31, 2018.

5. We did not audit the financial statements of 13 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 27,533 Lakhs as at 31st March, 2018, total revenues of Rs. 25,778 Lakhs, total net loss after tax of Rs. 57 Lakhs and total comprehensive loss of Rs. 49 Lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

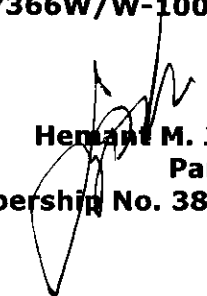
Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.



Deloitte Haskins & Sells LLP

6. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)**


**Hemant M. Joshi
Partner
(Membership No. 38019)**

**Date: May 23, 2018
Place: Pune**



To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051
NSE Symbol and Series: KOLTEPATIL and EQ

To,
The General Manager,
BSE Limited
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Code and Scrip Code: 9624 and 532924

23 May 2018

Sub: Declaration with respect to unmodified opinion in the Auditor's Report on the Annual Financial Results for the financial year ended 31 March 2018

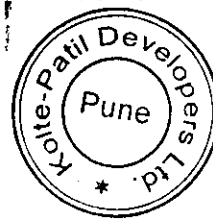
Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with para 4.1 of the Circular No. CIR/CFD/CMD/56/2016 dated 27 May 2016.

Dear Sir/Madam

I, Rajesh Patil, Chairman and Managing Director of the Company, hereby declare that the Statutory Auditors of the Company M/s. Deloitte Haskins & Sells LLP have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone & Consolidated) for the financial year ended 31 March 2018.

For Kolte-Patil Developers Limited

Rajesh Patil
Chairman and Managing Director
(DIN: 00381866)



KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

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