



VST Industries Limited

April 18, 2017

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

STOCK CODE : 509966

STOCK SYMBOL : VSTIND

Dear Sir,

Sub : Audited Financial Results

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the statement containing the audited financial results for the year ended 31st March, 2017 which was considered and approved at the Board Meeting held today. Also, we enclose herewith the following :

1. Audit Report issued by Statutory Auditors
2. Form A (Unmodified opinion)

The above information is also available on the website of the Company : www.vsthyd.com

The meeting of the Board of Directors commenced at 10.00 a.m. and concluded at 03.45 p.m.

Please take the above on record.

Yours faithfully,
For VST INDUSTRIES LIMITED


PHANI K. MANGIPUDI
COMPANY SECRETARY

Encl : As above



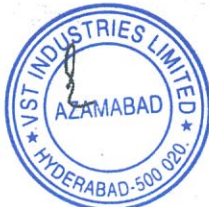
VST Industries Limited

Regd Office: Azamabad, Hyderabad - 500 020.

Phone: 91-40-27688000, Fax: 91-40 - 27615336

CIN:L29150TG1930PLC000576, Email: corporate@vstind.com, Website: www.vsthyd.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017				
(₹ in Lakhs)				
Sl. No.	PARTICULARS	3 months ended 31-03-2017 (Audited)	Current year ended 31-03-2017 (Audited)	Previous year ended 31-03-2016 (Audited)
Col.1	Col.2	Col.3	Col.4	Col.5
1.	Income from Operations			
	(a) Gross Sales / Income from Operations	57424	228239	205877
	(b) Less: Excise Duty	34721	133827	117984
	(c) Net Sales / Income from Operations	22703	94412	87893
	(d) Other Operating Income	59	406	422
	Total Income from Operations (net)	22762	94818	88315
2.	Expenses:			
	(a) Cost of Materials consumed	8720	46847	43838
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1776	(11)	(306)
	(c) Employee benefits expense	2560	9128	8035
	(d) Depreciation and amortisation expense	1054	3692	3102
	(e) Other Expenses	3527	14238	13008
	Total Expenses	17637	73894	67677
3.	Profit from Operations before other income, finance costs & exceptional items (1 - 2)	5125	20924	20638
4.	Other Income	1563	3755	2020
5.	Profit from Ordinary activities before finance costs & exceptional items (3 + 4)	6688	24679	22658
6.	Finance costs	-	-	-
7.	Profit from Ordinary activities after finance costs but before exceptional items (5 - 6)	6688	24679	22658
8.	Exceptional Items	-	-	-
9.	Profit from Ordinary activities before Tax (7 + 8)	6688	24679	22658
10.	Tax Expense	2178	7958	7347
11.	Net Profit from Ordinary activities after Tax (9 - 10)	4510	16721	15311
12.	Extraordinary Items (net of tax expense)	-	-	-
13.	Net Profit for the Period (11 - 12)	4510	16721	15311
14.	Paid-up Equity Share Capital (Face value of ₹ 10 per Share)	1544	1544	1544
15.	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year		51898	35234
16.	Earnings per Share (EPS) (of ₹ 10/- each) (not annualised)			
	a) Basic and diluted EPS before extraordinary items	29.20	108.28	99.15
	b) Basic and diluted EPS after extraordinary items	29.20	108.28	99.15



Notes :

1. The above mentioned results were reviewed by the Audit Committee at its meeting held on 15th April, 2017 and approved by the Board of Directors at its meeting held on 18th April, 2017.
2. The figures for the quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the said financial year.
3. As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" are not applicable.
4. The Board of Directors recommend dividend for the year 2016-17 - ₹ 75/- (2015-16 - ₹ 70/-) per Equity Share of ₹ 10 each. The payment is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

5. Standalone Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	As at current year end 31-03-2017 (Audited)	As at previous year end 31-03-2016 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund		
(a) Share Capital	1544	1544
(b) Reserves and Surplus	52163	35499
Sub-total - Shareholders' Funds	53707	37043
2. Non - Current Liabilities		
(a) Long - Term Provisions	1091	928
Sub-total - Non - Current Liabilities	1091	928
3. Current Liabilities		
(a) Trade Payables	5599	6455
(b) Other Current Liabilities	19178	25264
(c) Short - Term Provisions	-	13010
Sub-total - Current Liabilities	24777	44729
TOTAL - EQUITY AND LIABILITIES	79575	82700
B. ASSETS		
1. Non - Current Assets		
(a) Fixed Assets	22083	21469
(b) Non - Current Investments	225	225
(c) Deferred Tax Assets (net)	2189	2076
(d) Long - Term Loans and Advances	415	515
(e) Other Non - Current Assets	2	1
Sub-total - Non - Current Assets	24914	24286
2. Current Assets		
(a) Current Investments	17000	15996
(b) Inventories	32931	37704
(c) Trade Receivables	1204	1238
(d) Cash and Cash Equivalents	1994	2123
(e) Short -Term Loans and Advances	1501	1281
(f) Other Current Assets	31	72
Sub-total - Current Assets	54661	58414
TOTAL - ASSETS	79575	82700

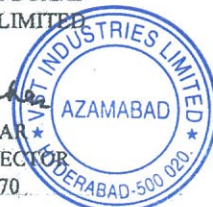
6. To facilitate comparison, figures of the previous period have been re-arranged, where necessary.

Place : Hyderabad
Date : 18th April, 2017



BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED

N. Sai Sankar
MANAGING DIRECTOR
DIN:00010270



B S R & Associates LLP

Chartered Accountants

8-2-618/2, Reliance Humsafar,
4th Floor, Road, No. 11,
Banjara Hills
Hyderabad - 500 034, India.

Telephone +91 40 3046 5000
Fax +91 40 3046 5299

Auditor's Report on Quarterly Financial Results and Annual Financial Results of VST Industries Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
VST Industries Limited

We have audited the accompanying annual financial results of VST Industries Limited ("the Company") for the year ended 31 March 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year. Also the figures up to the end of the third quarter of the financial year had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements which are the responsibility of the Company's Management and have been approved by the Board of Directors in the meeting held on 18 April 2017. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



B S R & Associates LLP

VST Industries Limited

Auditor's Report (continued)

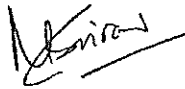
In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the financial year ended 31 March 2017.

for **B S R & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number : 116231W/ W-100024



Sriram Mahalingam

Partner

Membership No: 049642

Place: Hyderabad

Date: 18 April 2017

FORM A

[Audit Report with unmodified opinion)

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the Company	VST Industries Limited
2.	Annual financial statements for the year ended	31 st March, 2017
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not applicable
5.	To be signed by	
	For B S R & Associates LLP Firm Registration No.116231W/W-100024 Chartered Accountants	 S. THIRUMALAI Chairman-Audit Committee
	 Sriram Mahalingam Partner Membership No.049642 Statutory Auditor	 N. SAI SANKAR Managing Director
		 ANISH GUPTA Chief Financial Officer