

Ref: SHEL/CS/SE/2017-18/Date: 03.06.2017

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: SUNILHITEC	BSE Limited, Department of Corporate Services, Phiroze Jejeebhoy Towers, Dalal Street, Fort Mumbai-400 001 Scrip Code: 532711
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Dear Sir / Madam,

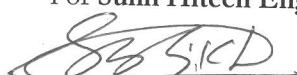
Sub: - Submission of Results in the format prescribed in Schedule III to the Companies Act, 2013

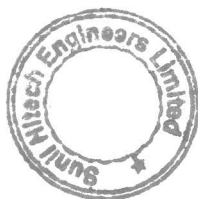
This is further to our submission of audited results for the quarter/year ended 31st March, 2017 (“the Results”) on 19th May, 2017, we hereby submit the Results in the format prescribed in Schedule III to the Companies Act, 2013 as required to be submitted vide SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016.

We request to take the Results on record.

Thanking You.

Yours sincerely,
For Sunil Hitech Engineers Limited


Shrikant C. Rikhe
Company Secretary



Encl: As above.

Regional Off. (Central)

Sunil Hitech Engineers Ltd.

97, East High Court Road,
Ramdaspath, Nagpur - 440010;
(M.S.) India.
CIN : L28920MH1998PLC115155

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E-mail : info@sunilhitech.com;
sunilhitechngp@gmail.com;
investor@sunilhitech.com
www.sunilhitech.com

Regd. Office :

72, Floor-7, Plot-15A,
Sagar Tarang CHS, Khan Abdul
Gaffar Khan Marg, Worli Seaface,
Worli Colony, Mumbai - 400030

Sunilhitech 

SUNIL HITECH ENGINEERS LIMITED

Regd. Office : 72, Floor - 7, Plot-15A, Sagar Tarang CHS, Khan Abdul Gaffar Khan Marg., Worli Seafac, Worli Colony, Mumbai - 400030
 Corporate Office: 6th Floor, C Wing, MET Educational Complex, A.K.Vaidya Marg, Bandra Reclamation, Bandra (W), Mumbai - 400 050, Maharashtra.
 Phone: 91-22-41872400, Fax: 91-22-47996015/1872455, CIN : L28920MH1998PLC15155, Email : info@sunilitech.com, Website : www.sunilitech.com

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2017

SR. NO.	PARTICULARS	STANDALONE			STANDALONE			CONSOLIDATED		
		QUARTER ENDED			YEAR ENDED			YEAR ENDED		
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2016
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1	Revenue from Operations	61,877.80	53,093.26	50,466.26	3,09,118.54	1,82,752.13	2,55,561.00	2,02,139.55		
	Other Income	313.61	291.90	997.30	1,338.95	1,429.33	1,332.31	1,416.25		
	Total Revenue	62,191.41	53,385.16	51,203.56	2,10,457.49	1,84,181.46	2,57,293.31	2,03,545.80		
2	Expenses									
a)	Cost of materials consumed	25,248.88	21,163.93	22,440.00	87,687.67	77,542.88	95,648.41	83,539.27		
b)	Purchase of Stock in Trade	6,751.82	9,107.46	8,107.38	28,921.05	26,475.95	33,532.44	29,163.73		
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-450.14		
d)	Employee benefits expense	951.34	1,255.11	1,521.53	4,525.04	5,503.08	5,404.69	7,068.50		
e)	Finance costs	2,847.27	2,512.89	2,383.08	9,638.49	8,576.63	11,092.38	9,835.27		
f)	Depreciation and amortisation expense	569.12	846.16	872.00	3,287.82	3,188.32	3,819.33	3,675.83		
g)	Contract and site expenses	21,949.34	15,239.95	12,613.38	63,902.18	51,431.72	93,029.13	57,357.50		
h)	Other expenses	1,581.00	1,083.99	1,089.37	4,301.37	3,747.56	6,351.45	4,837.40		
	Total expenses	60,199.77	51,305.49	49,036.74	2,02,263.59	1,76,866.14	2,40,689.09	1,95,047.36		
3	Profit / (Loss) before exceptional and extraordinary items (1 - 2)	1,991.64	2,079.67	2,166.82	8,193.90	7,315.32	8,604.22	8,498.44		
4	Exceptional items	1,949.63	-	-	1,949.63	-	1,949.63	-		
5	Profit / (Loss) before extraordinary items and Tax (3 + 4)	42.01	2,079.67	2,166.82	6,244.27	7,315.32	6,654.59	8,498.44		
6	Extraordinary items	-	-	-	-	-	-	-		
7	Profit / (Loss) before tax (5 + 6)	42.01	2,079.67	2,166.82	6,244.27	7,315.32	6,654.59	8,498.44		
8	Tax expenses	-	-	-	-	-	-	-		
a)	Current Tax	-173.00	713.50	762.14	1,951.60	2,546.34	2,321.35	2,952.79		
b)	Deferred Tax liability / (asset)	-44.25	54.96	31.67	53.79	-42.07	37.80	-38.92		
c)	Income tax for earlier years	232.00	-	-	232.00	-	232.00	-		
9	Net Profit / (Loss) for the period from Continuing Operation (7 - 8)	27.26	1,307.21	1,373.02	4,006.88	4,811.06	4,063.44	5,584.57		
10	Profit / (Loss) from Discontinuing operation	-	-	-	-	-	-	-		
11	Net Profit / (Loss) for the period (9 + 10)	27.26	1,307.21	1,373.02	4,006.88	4,811.06	4,063.44	5,584.57		
12	Share of Profit / (Loss) of associates	NA	NA	NA	NA	NA	NA	NA		
13	Minority Interest	NA	NA	NA	NA	NA	NA	NA		
14	Net Profit / (Loss) after taxes, Minority Interest and share of Profit / (Loss) of associates (11 + 12 + 13)	27.26	1,307.21	1,373.02	4,006.88	4,811.06	3,945.97	5,340.23		
15	Paid-up equity share capital (Face value ₹ 1/- each)	3,780.03	3,780.03	1,732.52	3,780.03	1,732.52	3,780.03	1,732.52		
16	Reserves excluding Revaluation reserves as per Balance sheet	NA	NA	NA	42,471.12	39,639.16	47,650.64	44,880.25		
17	Earnings per share (EPS) (not annualised) (in ₹)	0.29	0.32	0.38	1.06	1.44	1.04	1.60		
	Basic and diluted EPS before and after extraordinary items	0.29	0.32	0.38	1.06	1.44	1.04	1.60		



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SUNIL HITECH ENGINEERS LIMITED (CIN : L28920MH1998PLC115155)
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2017

(₹ in Lacs)

SR. NO.	PARTICULARS	Standalone		Consolidated	
		31/03/2017	31/03/2016	31/03/2017	31/03/2016
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
(a)	Share capital	3,780.03	1,732.52	3,780.03	1,732.52
(b)	Reserves and surplus	42,524.58	39,693.37	47,704.85	44,934.47
(c)	Money received against share warrants	481.29	-	481.29	-
	Sub-total-Shareholders' funds	46,785.90	41,425.89	51,966.17	46,666.99
2	Minority interest	NA	NA	1,868.54	1,750.67
3	Non-current liabilities				
(a)	Long term borrowings	8,304.15	4,051.67	14,477.43	10,358.91
(b)	Deferred tax liabilities (net)	-	-	95.70	105.55
(c)	Other long term liabilities	13,757.59	10,689.44	12,879.92	11,065.41
(d)	Long term provisions	111.44	142.02	148.46	194.05
	Sub-total-Non-current liabilities	22,173.18	14,883.13	27,601.51	21,723.92
4	Current liabilities				
(a)	Short-term borrowings	39,751.01	36,423.48	45,979.33	42,421.70
(b)	Trade payables				
	Total outstanding dues of micro enterprises and small enterprises	41.23	36.53	107.08	121.39
	Total outstanding dues of creditors other than micro enterprises and small enterprises	48,573.30	46,696.29	49,883.76	47,692.25
(c)	Other current liabilities	14,231.12	13,708.78	26,908.09	24,333.33
(d)	Short term provisions	127.19	425.73	174.91	433.12
	Sub-total-Current liabilities	1,02,723.85	97,290.81	1,23,053.17	1,15,001.79
	TOTAL- EQUITY AND LIABILITIES	1,71,682.93	1,53,599.83	2,04,489.39	1,85,143.37
B	ASSETS				
1	Non-current assets				
(a)	Fixed assets				
(i)	Tangible assets	16,363.54	15,442.35	19,210.79	18,471.50
(ii)	Intangible assets	41.96	100.21	45.71	106.38
(iii)	Capital work-in-progress	-	1,356.51	8,169.25	9,456.44
(b)	Goodwill on Consolidation	NA	NA	-	-
(c)	Non current investments	4,411.82	5,116.57	3,081.06	4,474.13
(d)	Deferred tax assets (net)	890.33	944.12	890.33	944.12
(e)	Long-term loans and advances	2,762.33	3,143.54	2,944.24	3,327.93
(f)	Other non-current assets	3,280.04	2,854.07	3,280.04	2,854.07
	Sub-total-Non-current assets	27,750.02	28,957.37	37,621.42	39,634.57
2	Current assets				
(a)	Inventories	25,552.44	20,814.55	30,284.57	25,408.64
(b)	Trade receivables	58,247.51	49,509.04	63,188.69	54,548.98
(c)	Cash and cash equivalents	15,779.14	11,543.78	16,689.42	12,415.17
(d)	Short-term loans and advances	13,898.03	12,741.52	25,138.81	20,502.19
(e)	Other current assets	30,455.79	30,033.57	31,566.48	32,633.82
	Sub-total-Current assets	1,43,932.91	1,24,642.46	1,66,867.97	1,45,508.80
	TOTAL-ASSETS	1,71,682.93	1,53,599.83	2,04,489.39	1,85,143.37

Notes :

- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 19 May 2017.
- The Board of Directors have recommended Dividend of Rs.0.075 per share for the year ended 31 March 2017.
- The exceptional items comprises of Bad Debts written off amounting to Rs.19.50 crores.
- The figures pertaining to the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figure upto the third quarter of the relevant financial year.
- The previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board
For Sunil Hitech Engineers Limited

Sunil R. Gote
Managing Director

Mumbai, 19 May 2017



Sunil Hitech Engineers Limited - Consolidate
Information about business segments

Particulars	31-Mar-17	31-Mar-16
Segment Revenue		
- Project	2,05,829.35	1,56,913.53
- Manufacturing	14,912.96	15,700.22
- Power	592.49	352.07
- Project Supply	34,626.20	29,163.73
External Sales	2,55,961.00	2,02,129.55
Less : Inter segmental	-	-
Total Revenue	2,55,961.00	2,02,129.55
Segment Result		
- Project	15,816.55	14,660.65
- Manufacturing	1,241.36	1,174.98
- Power	212.97	166.86
- Project Supply	1,093.41	914.97
Operating profit before interest and tax	18,364.29	16,917.46
Interest Expense	11,092.38	9,835.27
Interest & Other Income	1,332.31	1,416.25
Profit before tax	8,604.22	8,498.44
Other Information		
Segment Assets		
- Project	1,79,648.48	1,61,359.04
- Manufacturing	14,184.32	14,176.12
- Power	4,678.88	4,368.23
- Project Supply	5,188.28	4,314.63
Total Assets	2,03,699.96	1,84,218.02
Unallocated Assets	789.43	925.35
Segment Liabilities		
- Project	1,32,470.89	1,19,268.86
- Manufacturing	9,817.83	10,072.60
- Power	3,374.02	3,179.80
- Project Supply	4,864.38	4,098.90
Total liabilities	1,50,527.12	1,36,620.16
Unallocated Liabilities	127.56	105.55
Depreciation	3,698.85	3,543.84
Unallocated Depreciation	120.48	131.99

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E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

Independent Auditor's Report on annual consolidated financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Sunil Hitech Engineers Limited

We have audited the annual consolidated financial results (the financial statement) of Sunil Hitech Engineers Limited (the company), its subsidiaries, Joint Ventures and associates (the company and its subsidiaries, Joint Ventures and associates, together referred to as 'the group') for the year ended 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This financial statement is the responsibility of the company's management and is approved by the Board of Directors. Our responsibility is to express an opinion on this financial statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We did not audit the financial statements of 6 subsidiaries and 3 Joint Venture, whose financial statements reflect total assets of INR 43,520.42 lakhs as at 31st March 2017, total revenue of INR 60292.16 Lakhs and net cash Inflow of INR 16.39 lakhs for the year then ended on that date as considered in the consolidated



financial statements. These financial statements / consolidated financial statements have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections(3) and (11) of section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of those other auditors

We did not audit the financial statements of 1 subsidiary, whose financial statements reflect total assets of INR 16.51 lakhs as at 31st March 2017, total revenue of Nil Lakhs and net cash inflow of INR 16.51 Lakhs for the year then ended on that date as considered in the consolidated financial statements. These financial statements / consolidated financial statements are unaudited whose reports have been furnished to us by the management, and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-sections (3) and (11) of section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based solely on such unaudited financial statements. In our opinion and according to the information and explanation given to us by management, these financial statements are not material for the group.

Emphasis of Matter

We draw your attention regarding ongoing negotiations towards recoverability of INR 49, 16,74,446 incurred towards development of coal block project. Our opinion is not qualified in respect of this matter.

In our opinion and to the best of our information and according to the explanations given to us, the annual consolidated financial results:

- (i) includes the results of the following entities

Subsidiaries

- a) SEAM Industries Limited
- b) VAG Buildtech Private Ltd (formerly known as Sunil Hitech India Infra Private Limited)
- c) Sunil Hitech Solar (Dhule) Private Limited
- d) Sunil Hitech Energy Private Limited
- e) SHEL Investments Consultancy Private Limited
- f) Patna Green Energy Private Limited
- g) Future Commodities and Investments Pte Ltd

Joint Ventures:

- a) SHEL -ASSIGNIA-JV
- b) SHEL-RCM-JV
- c) PBSPL-SHEL-JV

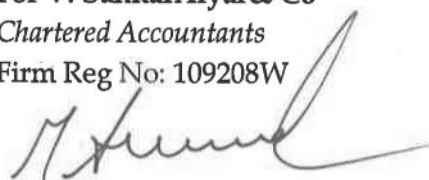
(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) Give a true and fair view of the net profit and other financial information for the year ended 31st March 2017.



The statements includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year.

For V. SankarAiyar& Co
Chartered Accountants
Firm Reg No: 109208W



Arvind Mohan
Partner

Membership No. 124082

Place: Mumbai

Date: 19th May, 2017

Tel. : 2200 4465, 2206 7440
Fax : 91-22-2200 0649
E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

Independent Auditor's Report for annual standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Sunil Hitech Engineers Ltd.

We have audited the annual standalone financial results (the financial statement) of Sunil Hitech Engineers Ltd. (the company) for the year ended 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This financial statement is the responsibility of the company's management and is approved by the Board of Directors. Our responsibility is to express an opinion on this financial statement based on our audit of such financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

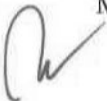
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the annual standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the year ended 31st March 2017.

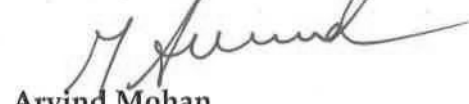


The statements includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year.

For V. Sankar Aiyar & Co

Chartered Accountants

Firm Reg No: 109208W



Arvind Mohan

Partner

Membership No. 124082

Place: Mumbai

Date: 19th May 2017