



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020.

17, जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॅक्स - 2287 2992 • ई-मेल : corphqo@hpcl.co.in
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CIN No.: L23201MH1952GOI008858

Ref.: Co.Secy./VM/76/2018

April 27, 2018

Director – Investor Services & Listing,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Script Code: 500104

**Sub.: Unaudited Financial Results as
on January 31, 2018.**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai – 400 051

Script Name : HINDPETRO

Dear Sirs,

We write to inform you that at the Meeting of the Board of Directors held on April 27, 2018, the Board has considered and approved the Unaudited Financial Results for the 10 Months ended January 31, 2018. The said Financial Results are attached herewith.

Hindustan Petroleum Corporation Limited (HPCL) has compiled Financial Statements as of 31.01.2018 basis requirements from M/s. Oil and Natural Gas Corporation Limited (ONGC) for Ind-AS compliance consequent to acquisition of 51.11% stake in paid up Equity Capital of HPCL by ONGC from Government of India on January 31, 2018. Other than the above purpose, these Financial Results may not be suitable for any other purpose and are not for any future guidance.

The meeting of the Board of the Directors commenced at 11.00 a.m. and concluded at 2.15 p.m.

This is for your information and records.

Thanking you,

Very truly yours,

Shrikant M. Bhosekar
Company Secretary

Encl: a/a

HINDUSTAN PETROLEUM CORPORATION LIMITED
(A GOVERNMENT OF INDIA ENTERPRISE)
Regd. Office : 17, Jamshedji Tata Road, Mumbai - 400 020
WEBSITE : www.hindustanpetroleum.com, E-mail : corphqo@hpcl.in, CIN No: L23201MH1952GOI008858
STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST JANUARY, 2018

(₹ in Crores)

Particulars	10 Months Ended	
	Un-Audited	Un-Audited
	Standalone Results	Consolidated Results
	31.01.2018	31.01.2018
STATEMENT OF PROFIT AND LOSS		
1 Income		
(a) Sales/Income from Operations	1,98,108.84	1,98,229.22
(b) Other Operating Income	664.24	665.96
(b) Other Income	1,765.94	1,505.30
Total Income	2,00,539.02	2,00,400.48
2 Expenses		
(a) Cost of materials consumed	41,280.41	41,371.24
(b) Purchases of stock-in-trade	1,16,357.70	1,16,357.70
(c) Changes In Inventories of finished goods, work-in-progress and stock-in-trade	160.15	91.16
(d) Excise Duty	20,888.41	20,888.36
(e) Transportation Expenses	4,812.03	4,812.84
(f) Exploration Cost	-	0.70
(g) Employee benefits expense	2,316.38	2,338.25
(h) Finance Costs	420.17	463.40
(i) Depreciation and amortisation expense	2,254.51	2,317.53
(j) Other expenditure	4,123.66	4,157.06
Total Expenses	1,92,613.42	1,92,798.24
3 Profit/(Loss) before share of profit / (loss) of associates / Joint Ventures, exceptional items and tax (1-2)	7,925.60	7,602.24
4 Share In Profit of Joint Ventures / Associates	-	1,202.85
5 Profit/(Loss) before exceptional items and tax (3+/-4)	7,925.60	8,805.09
6 Exceptional Items - Expenses/(Income)	-	-
7 Profit/(Loss) before tax (5+/-6)	7,925.60	8,805.09
8 Tax Expense	2,584.54	2,636.33
9 Net profit/(loss) for the period (7-8)	5,341.06	6,168.76
10 Other comprehensive income (net of income tax)	43.36	45.71
11 Total comprehensive Income, for the period (9 +/- 10)	5,384.42	6,214.47
12 Basic and Diluted Earnings Per Share (of ₹ 10/- each) (not annualised)	35.05	40.48

Notes (Standalone & Consolidated Accounts) :

- On January 31, 2018, Oil and Natural Gas Corporation Ltd. (ONGC) acquired 51.11% stake in paid up equity capital of Hindustan Petroleum Corporation Ltd (HPCL) from Govt. of India.
- Consequently, HPCL has compiled Financial Statements as of 31st Jan, 2018, basis requirements from ONGC for Ind AS compliance. As a result, these Financial Results may not be suitable for any another purpose and are not for any future guidance.
- The above results have been approved by the Board of Directors in their meeting held on 27th April, 2018.

BALANCE SHEET

(₹ In Crores)

Particulars	Un-Audited Results as on 31.01.2018	
	Standalone	Consolidated
ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	36,126.40	36,834.00
(b) Capital Work-in-Progress	3,586.32	3,588.45
(c) Goodwill on Consolidation		16.69
(d) Other Intangible Assets	418.54	418.61
(e) Intangible Assets under development		26.13
(f) Financial Assets		
(i) Investment in Subsidiaries, Joint Ventures and Associates	5,205.51	7,109.05
(ii) Investments	813.14	638.31
(iii) Loans	466.76	441.59
(g) Other Non - Current Assets	1,070.79	1,161.61
	47,687.46	50,234.44
2 Current assets		
(a) Inventories	19,000.29	19,122.48
(b) Financial Assets		
(i) Investments	5,333.95	5,333.95
(ii) Trade Receivables	3,642.26	3,667.34
(iii) Cash and Cash Equivalents	1,959.27	2,065.00
(iv) Bank Balances other than above	21.53	21.63
(v) Loans	106.15	68.26
(vi) Other Financial Assets	4,810.11	4,801.56
(c) Other Current Assets	417.95	427.07
	35,291.51	35,507.29
(d) Assets classified as held for Sale / Disposal	2.75	2.75
	35,294.26	35,510.04
Total Assets	82,981.72	85,744.48
EQUITY AND LIABILITIES		
3 Equity		
(a) Equity Share Capital	1,524.21	1,524.21
(b) Other Equity	24,074.95	25,628.57
	25,599.16	27,152.78
Liabilities		
4 Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,748.68	7,564.54
(ii) Other Financial Liabilities	12,238.75	12,238.75
(b) Provisions	205.25	207.19
(c) Deferred Tax Liabilities (Net)	6,161.89	6,414.42
(d) Other Non-Current Liabilities	4.70	35.28
	25,359.27	26,460.18
5 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	31.41	145.16
(ii) Trade Payables	16,508.60	16,603.17
(iii) Other Financial Liabilities	5,639.48	5,696.05
(b) Other Current Liabilities	6,509.26	6,512.54
(c) Provisions	2,431.98	2,272.04
(d) Current Tax Liabilities (Net)	902.56	902.56
	32,023.29	32,131.52
Total Equity and Liabilities	82,981.72	85,744.48

By order of the Board

J Ramaswamy
 J Ramaswamy
 Director (Finance)
 DIN No. - 06627920

Place : Mumbai
 Date : April 27, 2018