



Lagnam Spintex Limited

Lagnam Spintex Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Date: 09.11.2023

Company ID: **LAGNAM**
ISIN: **INE548Z01017**

Sub.: Disclosure pursuant to Regulation 30 read with Regulation 33 of The SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 – Outcome of 03/2023-24 Board Meeting held on Thursday, 09th November, 2023.

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the 03/2023-24 Meeting of the Board of Directors of the Company was held on Thursday, 09th November 2023 at 12.00 p.m. at the Registered Office of the Company. The Board of Directors of the Company has considered and, either noted or approved the followings along with other routine businesses:-

1. Approved the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2023 and taken on record the Limited Review Report of the Statutory Auditors on Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2023;
2. Considered and noted that, "Implementation of the Expansion Project of Rs. 218.00 crores for installation of 41,472 spindles for manufacturing of 100% "Compact" cotton yarn is going ahead of the schedule.

In accordance with the applicable provisions of The SEBI (Prohibition of Insider Trading) Regulations, and as per Company's Code for Prohibition of Insider Trading, the "Trading Window" for dealing in Equity Shares of the Company shall remains closed till 48 hours after the declaration of Unaudited Quarterly and Half Yearly Financial Results of the Company to the stock exchange.

The meeting was commenced at 12.00 P.M. and concluded at 2.20 P.M.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,
Yours Faithfully,

For Lagnam Spintex Limited

**Rajeev Parashar
Company Secretary
& Compliance Officer**



Enclosed: a/a



Lagnam Spintex

LAGNAM SPINTEX LIMITED

CIN: L17119RJ2010PLC032089

Plant & Registered Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara- 311001 (Rajasthan)

M: (91) 9929091010 E: anand@lagnam.com W: www.lagnamspintex.com

Statement of Unaudited Financial Results for the Quarter And Half Year Ended 30th September, 2023

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	9255.42	7172.39	6292.65	16427.81	14215.98	30465.93
II	Other Income	2.68	2.80	12.83	5.48	15.44	22.72
III	Total income (I+II)	9258.10	7175.19	6305.48	16433.29	14231.42	30488.65
IV	Expenses						
	(a) Cost of materials consumed	7125.70	5272.80	6371.04	12398.50	14032.12	23794.76
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	554.84	(57.42)	(1897.14)	497.42	(4304.98)	(1592.83)
	(d) Employee benefits expense	238.81	323.46	299.54	562.27	607.72	1216.94
	(e) Finance costs	295.14	348.60	249.43	643.74	496.05	1097.64
	(f) Depreciation and amortisation expense	186.86	180.39	178.86	367.25	366.99	733.14
	(g) Other expenses	676.29	915.48	977.58	1591.77	2040.40	3966.68
	Total expenses (IV)	9077.64	6983.31	6179.31	16060.95	13238.30	29216.33
V	Profit (loss) before exceptional items and tax (III-IV)	180.46	191.88	126.17	372.34	993.12	1272.32
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit (loss) before tax (V-VI)	180.46	191.88	126.17	372.34	993.12	1272.32
VIII	Tax expense						
	(1) Current tax	28.58	30.38	19.49	58.96	167.54	209.46
	(2) MAT Credit Entitlement	(74.24)	23.32	(42.48)	(50.92)	74.53	69.71
	(3) Earlier year Tax	-	-	(1.41)	0.00	(1.41)	(1.41)
	(4) Deferred tax	97.13	1.97	(13.48)	99.10	(33.04)	18.28
IX	Profit (loss) for the period (VI-VIII)	128.99	136.21	164.05	265.20	785.50	976.28
X	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	1.62	1.62	(1.19)	3.24	(2.38)	6.49
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.47)	(0.47)	0.34	(0.94)	0.69	(1.89)
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	5.87	0.00	2.22	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	(1.71)	0.00	(0.65)	0.00
	Total other comprehensive income (X)	1.15	1.15	3.31	2.30	(0.12)	4.60
XI	Total Comprehensive income for the period (IX+X)	130.14	137.36	167.36	267.50	785.38	980.88
XII	Paid-up equity share capital (Face Value of Rs. 10/- each)	1766.90	1766.90	1766.90	1766.90	1766.90	1766.90
	Total reserve i.e. Other Equity						7661.94
XIII	Earnings per equity share (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.73	0.77	0.93	1.50	4.45	5.53
	(b) Diluted	0.73	0.77	0.93	1.50	4.45	5.53

Notes:

- Implementation of the Expansion Project of Rs. 218.00 crores for installation of 41,472 spindles for manufacturing of 100% "Compact" cotton yarn is going ahead of the schedule.
- The above unaudited standalone financial results for the quarter and half year ended 30th September 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their Meeting held on Thursday, 09th November, 2023.
- As required under Regulation 33 of the SEBI (LODR) Regulations 2015, the Statutory Auditors have issued Limited Review Report on the aforesaid Unaudited financial results for the quarter and half year ended 30th September, 2023 which is taken on record by the Audit Committee and the Board at their Meeting held on Thursday, 09th November, 2023. The report does not have any impact on the aforesaid financial results which needs any explanation by the Board.
- The above results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended and other Indian Generally Accepted Accounting Practices and Policies to the extent applicable.
- The figures of the previous period have been regrouped/rearranged and/or reclassified wherever necessary.
- The requirement of "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
- The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
- Statement of Assets & Liabilities and cash flow statement as on 30th September, 2023 is enclosed herewith

For Lagnam Spintex Limited

Anand Mangal
Managing Director
DIN 03113542

Date : 09th November, 2023

Place : Bhilwara





Lagnam Spintex

LAGNAM SPINTEX LIMITED

CIN: L17119RJ2010PLC032089

Plant & Registered Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara- 311001 (Rajasthan)

M: (91) 9929091010 E: anand@lagnam.com W: www.lagnamspintex.com

Statement of Assets & Liabilities As At 30th September, 2023		(Rs. in Lacs)	
Statement of Assets & Liabilities		As at 30.09.2023 Unaudited	As at 31.03.2023 Audited
ASSETS			
(1) Non - Current assets			
(a) Property, Plant and Equipment		14,395.63	13,056.89
(b) Right to use assets		650.38	654.37
(c) Capital Work in Progress		16,514.01	2,533.24
(d) Other intangible Assets		6.70	7.26
(e) Financial Assets		27.14	12.14
(i) Investments		38.60	1,390.30
(f) Other Non Financial Assets			
		31,632.46	17,654.20
(2) Current Assets			
(a) Inventories		6,607.15	8,368.57
(b) Financial Assets			
(i) Investment		15.00	15.00
(ii) Trade Receivables		3,999.72	2,841.95
(iii) Cash and Cash Equivalents		29.23	17.30
(iv) Bank Balances other than (iii) above		1.13	1.13
(v) Other Financial Assets		301.88	275.92
(c) Current Tax Assets (Net)		193.78	170.34
(d) Other Current Assets		2,341.86	1,772.33
		13,489.75	13,462.54
Total assets		45,122.21	31,116.74
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital		1,766.90	1,766.90
(b) Other Equity		7,929.44	7,661.94
		9,696.34	9,428.84
(2) Liabilities			
Non - Current Liabilities			
(a) Financial liabilities			
(i) Borrowings		21,549.51	9,734.27
(ii) Other Financial Liabilities		-	
(b) Provisions		121.46	96.76
(c) Deferred Tax Liability (Net)		1,986.95	1,887.86
		23,657.92	11,718.89
Current liabilities			
(a) Financial liabilities			
(i) Borrowings		9,875.31	8,656.31
(ii) Trade payables			
(a) total outstanding dues of micro enterprises and small enterprises		249.10	294.26
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		85.76	101.32
(iv) Other financial liabilities		1,445.42	816.96
(b) Other current liabilities		52.60	49.94
(c) Provisions		59.76	45.95
(b) Current Tax Liabilities (Net)		-	4.27
		11,767.95	9,969.01
Total Equity & Liabilities		45,122.21	31,116.74

For Lagnam Spintex Limited

Anand Mangal
Managing Director
DIN 03113542Date : 09th November, 2023
Place : Bhilwara



Lagnam Spintex

LAGNAM SPINTEX LIMITED

CIN: L17119RJ2010PLC032089

Plant & Registered Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara- 311001 (Rajasthan)

M: (91) 9929091010 E: anand@lagnam.com W: www.lagnamspintex.com

Statement of Cash Flow For The Half Year Ended 30th September, 2023

(₹ in Lac)

Particulars	Half Year ended 30th Sept., 2023	Year ended 31st March, 2023
A. Cash Flow From Operating Activities		
a. Net operating profit before tax	372.34	1,272.32
Adjustment for :		
Depreciation and amortisation of Property, Plant and Equipment	367.25	733.14
Interest Income	(5.48)	(18.91)
Finance cost	643.74	1,097.64
Re-measurement gain / loss on routed through OCI	3.24	6.49
Provision for employees benefits	38.51	34.81
b. Operating profit before Working Capital changes	1,419.60	3,125.49
Adjustment for :		
(Increase) /Decrease in Inventories	1,761.42	(2,651.82)
(Increase) /Decrease in Trade receivables	(1,157.77)	1,188.29
(Increase) /Decrease in Other Assets (Non Current)	1,351.70	(399.69)
(Increase) / Decrease in Other financial assets (Current)	(25.96)	(37.06)
(Increase) /Decrease in Other Current Assets	(518.61)	(3.03)
Increase / (Decrease) in Trade payables	(60.72)	237.84
Increase / (Decrease) in Other financial liabilities	628.46	0.18
Increase / (Decrease) in Other Current liabilities	2.66	(25.26)
c. Cash generated from Operations before tax	3,400.78	1,434.94
d. Net Direct Taxes paid	(87.62)	(147.23)
Net cash from operating activities - (A)	3,313.16	1,287.71
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment.	(15,682.21)	(2,538.29)
Net Purchase and Sale of Investments	(15.00)	9.15
Interest Income	5.48	18.91
Net cash flow used in investing activities - (B)	(15,691.73)	(2,510.23)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of non current borrowings	(1,341.52)	(2,137.31)
Proceeds from non current borrowings	13,281.08	1,518.12
Proceeds / (repayment) of short term borrowings (net)	1,094.68	2,651.30
Dividend Paid	-	(88.35)
Finance cost	(643.74)	(1,097.64)
Net cash used in financing activities - (C)	12,390.50	846.12
Net increase / (decrease) in cash and cash equivalents - (A+B+C)	11.93	(376.40)
Opening cash and cash equivalents	18.43	394.83
Closing cash and cash equivalents	30.36	18.43

For Lagnam Spintex Limited

Anand Mangal
Managing Director
DIN 03113542

Date : 09th November, 2023

Place : Bhilwara



Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company pursuant to the regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
LAGNAM SPINTEX LIMITED
A 51-53, RIICO Growth Centre,
Hamirgarh, Bhilwara- 311001.

We have reviewed the accompanying statement of unaudited financial results of M/s Lagnam Spintex Limited ("the Company") for the quarter and half year ended 30th September, 2023, Statement of Assets and Liabilities as at 30th September, 2023 and statement of Cash Flow for the period ended 30th September, 2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the regulations') as amended.

This statement is the responsibility of the Company's Management and approved by the Company's Board of Directors have been prepared in accordance with the recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted is above, nothing has come to our attention that causes us to believe that the accompanying statements of Unaudited Financial Results read with notes thereon, prepared in accordance with the aforesaid Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For SSMS & Associates
Chartered Accountants
Firm Reg. No. 19351C



(Satish Somani)
Partner
M. No. 076241

Date: 09.11.2023
Place: Bhilwara
UDIN: 23076241BGZASK5755

