

14.11.2018

To,
The Manager,
Listing Department,
National Stock Exchange (NSE),
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra 400051,

Ref: GLOBE TEXTILES (INDIA) LIMITED
NSE Code: GLOBE-EQ(SM)

Sub: Outcome of the Board Meeting of the Directors

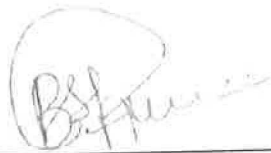
Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company was held on **Wednesday, 14th November, 2018** at the Registered Office of the Company at 03:30 P.M. and concluded at 06:30 P.M. The following matters were decided by the Board:-

1. Considered and approved the Unaudited Financial Results of the Company for the Half Year ended on **30th September, 2018**.

You are requested to take the same on your record.

Thanking You,
For, Globe Textiles (India) Limited



BHAVIK SURYAKANT PARIKH
Director
DIN: 00038223

DHARMESH PARIKH & CO.

CHARTERED ACCOUNTANTS

303/304, "Milestone", Nr. Drive-in-Cinema, Opp.T.V.Tower, Thaltej,
Ahmedabad-380 054. Phone: 91-79-27474466 Fax: 91-79-27479955

Independent Auditor's Review Report on Review of Interim Financial Results

To
The Board of Directors
Globe Textiles (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Globe Textiles (India) Limited ("the company") for the half year ended 30th September, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November 2015. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Dharmesh Parikh & Co.
Chartered Accountant
Firm Registration No. 112054W

— Sd —

Anuj Jain
Partner
Membership No. 119140

Place : Ahmedabad
Date : 14/11/2018

GLOBE TEXTILES (INDIA) LTD.
(FORMERLY GLOBE TEXTILES (INDIA) PRIVATE LTD.)
CIN : L65910GJ1995PLC027673

Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad Ahmedabad GJ 380008 IN

(Rs in Lacs)				
Sr. No	Particulars	Six(6) Months ended	Preceeding Six(6) Months ended	Corresponding Six(6) Months ended
		30.09.2018	31.03.2018	30.09.2017
		Unaudited	Unaudited	Unaudited
				Year Ended
				31.03.2018
				Audited
1	Income from Operations			
	(a) Income from Operations	13,032.95	12,994.48	11,277.94
	(b) Other Operating Income			24,272.42
	Total Income from Operations	13,032.95	12,994.48	11,277.94
				24,272.42
2	Expenses			
	(a) Cost of Sales	11,501.05	11,523.43	9,870.37
	(b) Employee benefits expense	391.32	455.05	385.37
	(c) Depreciation and amortization expense	58.60	45.15	59.62
	(d) Other expenses	599.36	590.60	554.14
	Total Expense	12,550.33	12,614.23	10,869.50
				23,483.73
3	Profit/(loss) from ordinary activities before Other Income, finance costs and exceptional items (1-2)	482.62	380.24	408.45
4	Other Income	5.04	180.64	105.60
				286.24
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	487.66	560.88	514.05
				1,074.93
6	Finance Costs	283.64	284.88	283.54
				568.42
7	Profit/(loss) from ordinary activities after finance costs and exceptional items (5-6)	204.03	276.00	230.51
				506.51
8	Exceptional Items	-	-	-
9	Profit/(loss) from ordinary activities before tax	204.03	276.00	230.51
				506.51
10	Tax Expenses (net)	70.96	103.51	72.66
				176.16
11	Profit/(loss) from ordinary activities after tax	133.07	172.49	157.86
				330.35
12	Extraordinary Items	-	-	-
				-
13	Net Profit/(Net loss) for the period	133.07	172.49	157.86
				330.35
14	Paid Up Equity Share Capital (Face Value of ` 10 Each)	1007.61	1007.61	1007.61
				1007.61
15	Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting Year	2615.34	847.07	1635.21
				2482.27
16	Earnings Per Share of ` 10 Each (Not Annualised)			
	(i) Before Extraordinary Items			
	(a) Basic (`)	1.32	1.71	1.57
	(b) Diluted (`)	1.32	1.71	1.57
	(i) After Extraordinary Items			
	(a) Basic (`)	1.32	1.71	1.57
	(b) Diluted (`)	1.32	1.71	1.57

Notes :

- The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 14th November, 2018.
- The Statutory Auditors have carried out limited review of the above Financial Results for the Half Year and period ended 30th Sept, 2018.
- The financial results of the Company have been prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- Previous period's figures have been regrouped / rearranged wherever necessary, to conform to the current period's classification.

By order of the Board
GLOBE TEXTILES (INDIA) LTD.



Bhavik S Parikh
Director
(DIN:00038223)

Date : 14/11/2018
Place : Ahmedabad

GLOBE TEXTILES (INDIA) LTD.
(FORMERLY GLOBE TEXTILES (INDIA) PRIVATE LTD.)

CIN :L65910GJ1995PLC027673

Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad Ahmedabad GJ 380008 IN

(Rs. In Lacs)

PARTICULARS	AS AT 30-09-2018		AS AT 31-03-2018	
I EQUITY AND LIABILITIES				
(1) SHAREHOLDERS' FUNDS				
(a) Share Capital	1007.61		1007.61	
(b) Reserves & Surplus	2615.34		2482.27	
		3622.95		3489.88
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT (NON REFUNDABLE)				
(3) NON-CURRENT LIABILITIES				
(a) Long-term borrowings	334.99		457.73	
(b) Deferred Tax Liabilities (Net)	64.53		64.53	
(d) Long-term provisions	35.90		35.70	
		435.42		557.96
(4) CURRENT LIABILITIES				
(a) Short-term borrowings	4970.09		5271.58	
(b) Trade Payables	2843.40		2633.60	
(c) Other current liabilities	1198.16		1156.78	
(d) Short-term provisions	97.58		66.01	
		9109.23		9127.97
TOTAL		13167.60		13175.82
II ASSETS				
(1) NON CURRENT ASSETS				
(a) Fixed assets				
(i) Tangible assets	2022.58		2079.82	
(ii) Intangible assets	3.68		5.87	
(iii) Capital work-in-progress	-		-	
(d) Long-term loans and advances	227.89		48.62	
		2254.15		2134.32
(2) CURRENT ASSETS				
(a) Current Investments	-		-	
(b) Inventories	4554.21		4334.05	
(c) Trade receivables	5908.00		4582.31	
(d) Cash & Bank Balances	5.42		251.50	
(e) Short-term loans & advances	337.95		1763.61	
(f) Other current assets	107.87		110.03	
		10913.45		11041.50
TOTAL		13167.60		13175.82

Notes :

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Date : 14/11/2018
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