

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2017

Particulars	Quarter Ended		Year Ended	
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Audited	Unaudited	Audited
1 Net Sales / Income from Operations	49,687	48,163	42,742	180,426
Other Income	94	641	232	1,771
2 Total Income from operations (Net)	49,781	48,804	42,974	182,197
Expenses				
Operating expenses	39,808	39,030	34,249	145,409
Employee benefits expense	2,866	2,797	2,521	10,350
Depreciation and amortisation expense	1,600	1,483	1,405	5,781
Finance Costs	784	635	745	2,741
Other Expenses	2,495	2,403	2,166	9,041
3 Total Expenses	47,553	46,348	41,086	173,322
4 Profit from ordinary Activities before tax (2-3)	2,227	2,456	1,888	8,875
5 Exceptional Items	-	-	-	-
6 Profit from ordinary Activities before tax (4-5)	2,227	2,456	1,888	8,875
7 Tax Expense - Current & Deferred	465	602	377	1,849
-For Earlier Years	-	-	-	-
8 Net Profit from ordinary activities after tax (6-7)	1,762	1,854	1,511	7,026
9 Other Comprehensive Income	(19)	30	4	42
10 Total Comprehensive Income (8+9)	1,743	1,884	1,515	7,068
11 Paid Equity Share Capital (Face Value of 2/-Each)	1,532	1,532	1,532	1,532
12 Earning Per Share (not annualised in ₹)				
Earning Per Share	2.30	2.42	1.97	9.18
Diluted Earning Per Share	2.29	2.42	1.97	9.18

Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 30th June, 2017

Particulars	Quarter Ended		Year Ended	
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Audited	Unaudited	Audited
1 Segment Revenue (Net)				
(a) Freight Division	24,359	25,906	21,814	92,232
(b) Supply Chain Solutions Division	19,839	18,363	17,209	73,744
(c) Seaways Division	5,806	4,623	4,003	16,393
(d) Energy Division	241	105	228	738
(e) Unallocable & Corporate	91	348	224	1,188
Total	50,336	49,345	43,478	184,295
Less: Inter Segment Revenue	555	541	504	2,098
Net Sales/Income from Operations	49,781	48,804	42,974	182,197
2 Segment Results				
(a) Freight Division	489	503	488	2,127
(b) Supply Chain Solutions Division	1,176	1,150	1,154	4,473
(c) Seaways Division	1,189	1,227	700	3,817
(d) Energy Division	151	11	140	394
Total	3,004	2,891	2,482	10,811
Less: Interest	784	635	745	2,741
Less: Unallocable Expenditure	84	148	92	441
Less: Unallocable Income	(91)	(348)	(243)	(1,246)
Total Profit Before Tax	2,227	2,456	1,888	8,875
3 Capital Employed				
Segment Assets				
Freight Division	23,618	23,186	23,161	23,186
Supply Chain Solutions Division	34,055	34,229	31,364	34,229
Seaways Division	24,553	22,630	16,622	22,630
Energy Division	2,550	2,427	2,896	2,427
Unallocable & Corporate	31,753	30,693	30,235	30,693
Total	116,529	113,165	104,277	113,165
Segment Liabilities				
Freight Division	2,054	2,211	2,186	2,211
Supply Chain Solutions Division	6,528	6,527	5,828	6,527
Seaways Division	1,106	71	716	71
Energy Division	2	4	-	4
Unallocable & Corporate	2,772	2,887	3,613	2,887
Total	12,462	11,700	12,343	11,700
Capital Employed (Segment Assets -Segment Liabilities)	104,067	101,465	91,933	101,465

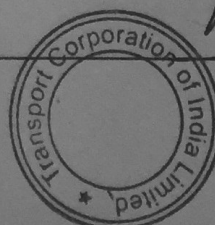
Notes:-

- The financial results were reviewed by the audit committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 2nd August, 2017. The statutory auditors of the Company have carried out the limited review of the above financial results.
- The figures for the previous quarter have been regrouped/ reclassified accordingly.

Place: Hyderabad
Date: 2nd August, 2017

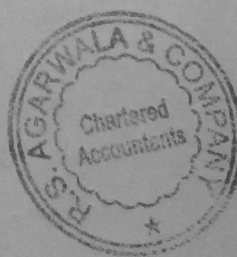
For Transport Corporation of India Ltd.

Vineet Agarwal
Managing Director



LIMITED REVIEW REPORT

1. We have reviewed the unaudited financial results of Transport Corporation of India Limited (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2017' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initiated by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For R. S. Agarwala & Co.
Chartered Accountants
Firm Regn. No. -304045E

[Signature]

R. S. Agarwala
(Partner)

Membership No. -005534

Camp : Hyderabad
Date : 2nd August 2017