

orbit exports ltd.

122, MISTRY BHAWAN, 2ND FLOOR, NEAR K C COLLEGE, DINSHA WACHHA ROAD, CHURCHGATE,
MUMBAI – 400 020. (MAH.) INDIA. TEL : 91 22 66256262 • FAX NO. 22617599 • WEBSITE : www.orbitexports.com
CIN : L40300MH1983PLC030872

Date: September 11, 2017

To,
The Secretary
The Corporate Services Department
BSE Limited
Rotunga Building, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

The Secretary
National Stock Exchange of India Ltd.
“Exchange Plaza”,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Maharashtra

**Sub: Unaudited Financial Results of the Company for the quarter ended
June 30, 2017**

Dear Sir,

This is to inform you that pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we are forwarding herewith a copy of the un-audited Financial Results of the Company for the quarter ended June 30, 2017 approved at the meeting of the Board of Directors held today.

The meeting of Board of Directors of the Company commenced at 11:00 A.M. and concluded at 02:30 P.M.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For **Orbit Exports Limited**


Neha Poddar
Company Secretary



ORBIT EXPORTS LTD.
CIN NO:L40300MH1983PLC030872

Regd. Office - 122, Mistry Bhavan, 2nd Floor, Dinshaw Wachha Road, Churchgate, Mumbai- 400020
Telephone: 66255262; Fax: 23756599 Email: investors@orbitexports.com
Website: www.orbitexports.com

**Statement Of Standalone Unaudited Financial Results For The Quarter
Ended June 30, 2017**

(Rs in Lakhs)

Sr. No.	Particulars	Unaudited Quarter Ended	
		June 30, 2017	June 30, 2016
1	Revenue from Operations		
(a)	Net Sales	3,687.96	3,533.22
(b)	Other Operating Income	194.17	181.98
2	Other Income	86.00	90.78
3	Total Income	3,968.13	3,805.98
4	Expenses :		
(a)	Cost of materials consumed	1,371.64	1,709.34
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.71	(151.50)
(c)	Employee benefits expense	418.98	325.75
(d)	Finance costs	15.51	31.66
(e)	Depreciation and amortisation expense	167.66	169.56
(f)	Power & fuel	141.14	106.99
(g)	Other expenses	661.21	498.58
	Total Expenses	2,788.85	2,690.38
5	Profit from ordinary activities before Tax	1,179.28	1,115.60
6	Tax expenses		
	Current Tax	390.78	316.38
	Deferred Tax	4.53	9.00
7	Net Profit for the period	783.97	790.22
	Other Comprehensive Income (net of tax)		
	Items that will not be re-classified to profit or loss :		
	Re-measurement of the defined benefit plan (net of tax)	(1.48)	(6.34)
8	Total Other Comprehensive Income	782.49	783.88
9	Total Comprehensive Income for the period		
10	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	2870.23	1435.12
11	Earning Per Share - (Basic, diluted and not annualised) (Rs.)	2.73	2.75

Notes :

- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 11, 2017.
- The Statutory Auditors of the Company have carried out a limited review of the results for the current quarter only. The results and other financial information for the quarter ended June 30, 2016 have not been subjected to limited review/audit. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide a true and fair view of its affairs.
- Results for the quarter ended June 30, 2017 are in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI's circular bearing no CIR/CFD/FAC/62/2016 dated July 5, 2016. The results for the quarter ended June 30, 2016 have been restated to comply with Ind AS and are comparable on like to like basis.

SIGNED FOR IDENTIFICATION
BY 
G. M. KAPADIA & CO.
MUMBAI.

For Orbit Exports Limited

Director

- 4 Reconciliation of Net Profit after tax as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter ended June 30, 2016 :

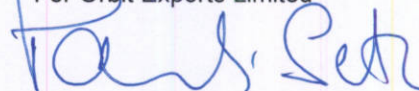
(Rs. in Lakhs)

Sr. No.	Particulars	Unaudited
	Net Profit/ (Loss) after tax for the period under previous Indian GAAP	736.38
	Benefit / (Charge) :	
a	Impact on Expected Credit Loss on Trade Receivables	(7.47)
b	Effect of measuring financial instruments at fair value	43.35
c	On account of amortisation of Government grant reclassified as deferred income	11.52
d	Impact on amortisation of Leasehold land	(0.12)
e	Impact on discounting of Security Deposits :	
	- Lease Rent	(0.75)
	- Finance Income	0.97
f	Reclassification of Actuarial gains/(losses), arising in respect of employee benefits scheme, to other comprehensive income (net of tax)	6.34
	Net Profit/ (Loss) as per Ind AS	790.22

- 5 The Company has two segments Manufacturing of Textile and Windmill Power Generation. The gross operating income and profit from the Windmill Power Generation segment is below the norms prescribed in Ind AS 108, hence separate disclosure have not been made.
- 6 Pursuant to the approval of Shareholders, through postal ballot and e-voting on February 7, 2017, the Company, on February 16, 2017, issued and allotted 1,43,51,150 Ordinary Equity shares of Rs. 10/- each, as fully paid-up Bonus Shares in the proportion of 1 (One) Bonus Share of Rs. 10/- each for every existing 1 (One) Ordinary Equity Share of Rs. 10/- each held as on the Record Date i.e February 15, 2017.

Place : Mumbai
Date : September 11, 2017

For Orbit Exports Limited



Pankaj Seth
Chairman & Managing Director

SIGNED FOR IDENTIFICATION
BY



G. M. KAPADIA & CO.
MUMBAI.

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

**Limited Review Report on the Unaudited Standalone Financial Results for the Quarter
ended on June 30, 2017**

To the Board of Directors
Orbit Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Orbit Exports Limited** ('the Company') for the quarter ended on June 30, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the Statement prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing nos. CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July, 5 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed / audited the financial results and other financial information for the Quarter ended on June 30, 2016 which have been presented in the Statement solely based on the financial information compiled by the Management.

For G. M. Kapadia & Co.

Chartered Accountants

Firm Registration. No. 104767W



Atul Shah

Partner

Membership No. 039569

Place: Mumbai

Date : September 11, 2017