



JKLC:SECTL:SE:18
2nd August 2018

BSE Limited
Department of Corporate
Services
25th Floor, P.J. Towers
Dalal Street
MUMBAI – 400 001

Through: BSE Listing Centre

Security Code: 500380

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051

Through NEAPS

Symbol : JK LAKSHMI, Series : EQ

Dear Sir / Madam,

Re: Unaudited Financial Results for the 1st Quarter ended 30th June 2018

1. Kindly refer to our letter dated 19th July 2018 intimating that a meeting of the Board of Directors will be held on 2nd August 2018, *inter alia*, to consider and approve the unaudited Financial Results of the Company for the first Quarter ended 30th June 2018.
2. Further pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the unaudited Financial Results of the Company for the first Quarter ended 30th June 2018, duly approved by the Board of Directors of the Company, at its meeting held today i.e. 2nd August 2018, between 2.00 p.m. and 4.15 p.m., along with a copy of the Limited Review Report of the Auditors of the Company thereon.
3. The Results are also being published in the newspapers, in the prescribed format.
4. Further pursuant to Regulation 54(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we have to inform you that the Company has maintained hundred percent asset cover in respect of its Listed, Secured, Non- Convertible Debentures aggregating to Rs. 389.79 Crore, outstanding as on 30th June 2018, and such Debentures are secured by way of first charge on the Company's properties.

Thanking you,

Yours faithfully,
For JK Lakshmi Cement Limited

(B. K. Daga)
Sr. Vice President &
Company Secretary

Encl:a.a.

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Secretarial Deptt. : Gulab Bhawan (Rear Wing), 3rd Floor, 6-A, Bahadur Shah Zafar Marg, New Delhi-110 002
Phone: 30179860, 33001142, 33001112; Fax: 91-11-23739475, E-mail: bkdaga@jklmail.com



FOR STOCK EXCHANGE AND CO. WEBSITE

JK LAKSHMI CEMENT LIMITED

REGD. OFFICE : JAYKAYPURAM - 307019, DIST. SIROHI, RAJASTHAN

ADMIN OFFICE : NEHRU HOUSE, 4, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110002

WEBSITE : WWW.JKLAKSHMICEMENT.COM, E-mail : bkdaga@jklmail.com, Fax No. 91-011-23722251, CIN : L74999RJ1938PLC019511

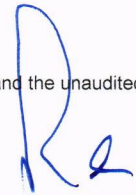
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

₹ in Crores

Sl. No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresp. Three Months Ended	Year Ended
		30.06.18	31.03.18	30.06.17	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	923.44	896.95	1003.18	3514.19
2	Other Income	11.00	26.37	10.19	68.10
3	Total Income (1 + 2)	934.44	923.32	1,013.37	3,582.29
4	Expenses:				
a)	Cost of Materials Consumed	157.48	159.80	143.91	584.15
b)	Purchase of Stock -in -Trade	40.23	56.24	80.96	242.20
c)	Changes in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	22.92	(20.85)	7.59	(47.97)
d)	Power and Fuel	215.04	219.40	192.01	795.87
e)	Employee Benefit Expense	63.15	60.68	59.10	234.95
f)	Transport, Clearing & Forwarding charges	245.59	237.78	214.00	872.59
g)	Finance Costs	45.14	47.98	49.20	197.48
h)	Depreciation and Amortisation Expenses	44.56	45.91	43.88	179.27
i)	Excise Duty	-	-	102.04	102.04
j)	Other Expenses	85.16	82.63	83.24	319.00
	Total Expenses	919.27	889.57	975.93	3,479.58
	Profit before Interest, Depreciation & Taxes (EBITDA)	104.87	127.64	130.52	479.46
5	Profit before Exceptional Items and Tax (3-4)	15.17	33.75	37.44	102.71
6	Exceptional Items	-	-	-	-
7	Profit before Tax (5-6)	15.17	33.75	37.44	102.71
8	Tax Expense:				
	Current Tax	4.27	7.18	7.36	25.93
	Deferred Tax	(2.85)	(10.45)	1.78	(10.36)
	Tax adjustments for earlier years	-	3.18	-	3.18
	Total Tax (8)	1.42	(0.09)	9.14	18.75
9	Net Profit after Tax (7-8)	13.75	33.84	28.30	83.96
10	Other Comprehensive Income / (Loss) (net of tax)	0.24	(1.18)	(0.21)	(1.81)
11	Total Comprehensive Income (9+10)	13.99	32.66	28.09	82.15
12	Paid-up Equity Share Capital (Face value ₹ 5)	58.85	58.85	58.85	58.85
13	Other Equity				1,394.36
14	Earnings per Share (₹) - (not Annualized)				
	- Basic / Diluted	1.17	2.88	2.41	7.14

Notes : -

- The Company has only one business segment namely "Cementitious Materials".
- Competition Commission of India (CCI) vide its Order dated 19th Jan, 2017 had imposed penalty on certain Cement Companies including a Penalty of ₹ 6.55 crores on the Company pursuant to a reference filed by the Government of Haryana. The Company filed an appeal with Competition Appellate Tribunal (COMPAT) against the said Order. COMPAT has since granted a stay on CCI Order. Though based on legal opinion, the Company believes that it has a good case but out of abundant caution ₹ 2.00 crores has been provided.
- With introduction of Goods and Service Tax Act 2017 w.e.f. 1st July 2017 Revenue from operations for current quarter are not comparable with corresponding quarter, since sales from 1st July 2017 are net of GST whereas Excise duty was included in Revenue from operations and formed part of expenses till 30th June 2017.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2nd August, 2018. The Auditors of the Company have carried out a "Limited Review" of the same.
- The figures for the previous periods have been regrouped / rearranged wherever necessary.
- The Figures for three months ended 31.03.2018 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months ended on 31.12.2017.



For JK Lakshmi Cement Limited

Place : New Delhi

Date : 02nd August, 2018

(Bharat Hari Singhania)
Chairman & Managing Director



Independent Auditor's Review Report on Standalone Quarterly Financial Results of JK Lakshmi Cement Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2018

**The Board of Directors of
JK Lakshmi Cement Limited**

1. We have reviewed the accompanying statement of unaudited financial results of J K Lakshmi Cement Limited ('the Company') for the quarter ended June 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purpose.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of the unaudited financial results for the three months ended June 30, 2017 included in the Statement, was carried out and reported by Lodha & Co. having firm registration number 301051E who have issued an unmodified review report dated August 03, 2017, whose review report have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.



For **S.S. KOTHARI MEHTA & CO.**
Chartered Accountants
FRN-000756N



SUNIL WAHAL
Partner
Membership No: 087294
Place: New Delhi
Date: August 02, 2018

