



SYMBOL: LEXUS
ISIN: INE500X01013

Dated: 29.05.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400051
Fax: 022-26598237, 022-26598238

Subject: Disclosure pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 – Outcome of the Board Meeting held on Wednesday, May 29, 2024.

Ref: LEXUS GRANITO (INDIA) LIMITED("Company")

Dear Sir/Ma'am,

This is in continuation of our communication dated May 21, 2024, and with reference to captioned subject, we wish to inform you that the meeting of the board of directors of the company was held on Wednesday, May 29, 2024 at the registered office of the company. The Board of Directors of the company has considered and approved the following namely:

- To consider and approve the Audited Financial Results of the Company for the year ended March 31, 2024 along with the Statement of Assets and Liabilities as on March 31, 2024 and took on record Auditor's Report thereon.

The meeting was commenced at 03.00 P.M. and concluded at 4.00 P.M.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,
Yours Faithfully,
For Lexus Granito (India) Limited

Anilkumar Babulal Detroja
(Chairman and Managing Director)
DIN: 03078203



LEXUS GRANITO (INDIA) LTD.

MFG : VITRIFIED & WALL TILES

CIN : L26914GJ2008PLC053838

Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. 8-A, Tal. Morbi- 363 642 (Gujarat) INDIA.
f.+ 91- 2822 - 244 445 e. info@lexustile.com w. www.lexustile.com



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The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400051
Fax: 022-26598237, 022-26598238

Subject: Submission of Audited Financial Results for the financial Year ended on March 31, 2024 of "Lexus Granito (India) Limited" ("Company").

This is to inform you that the Board of Directors of the Company have considered and adopted the Audited Financial Results for the financial year ended on March 31, 2024 and the Auditor's Report thereon in the Board Meeting held on Wednesday, May 29, 2024.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the Audited Financial Results for the financial year ended on March 31, 2024 and the Auditor's Report thereon.

We request you to kindly take the above information on record and inform all those concerned.

Thanking You,
Yours Faithfully,
For Lexus Granito (India) Limited

Anilkumar Babulal Detroja
(Chairman and Managing Director)
DIN: 03078203



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The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400051
Fax: 022-26598237, 022-26598238

Dear Sir/Ma'am,

Ref: LEXUS GRANITO (INDIA) LIMITED ("Company")

Subject: Declaration in respect of Unmodified Opinion on Audited Financial Results for the financial year ended 31st March, 2024.

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulation, 2015, we hereby confirm and declare that Statutory Auditor of the company i.e. **M/s. Keyur Shah & Associates, Chartered Accountants, Ahmedabad (FRN: 333288W)** have issued an Audit Report dated May 29, 2024 with unmodified opinion on the Audited Financial Results of the company for the financial year ended 31st March, 2024 duly reviewed and recommended by the Audit Committee and approved by the board of directors of the company at their respective meeting held on **Wednesday, May 29, 2024**.

Request you to kindly take the same on record and oblige.

Thanking You,
Yours Faithfully,

For Lexus Granito (India) Limited

Anilkumar Babulal Detroja
(Chairman and Managing Director)
DIN: 03078203



LEXUS GRANITO (INDIA) LTD.

MFG : VITRIFIED & WALL TILES

CIN : L26914GJ2008PLC053838

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Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of,
LEXUS GRANITO (INDIA) LTD

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Financial Results of LEXUS GRANITO (INDIA) LTD (the "Company") for the quarter and year ended 31 March, '24 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of the Listing Regulations in this regard;
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March, '24.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 as amended (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidences obtained by us are sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

The Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the financial results for the quarter ended 31 March '24, being the balancing figure between the audited figures in respect of the financial year ended 31 March, '24 and the unaudited figures up to the third quarter ended on 31st December' 23.

For Keyur Shah & Associates

Chartered Accountants

FRN No: 333288W



Akhlaq Ahmad Mutvalli
Partner

M. No: 181329

UDIN: - 24181329BKCBWQ1424



Date : - 29th May '24

Place :- Ahmedabad

LEXUS GRANITO (INDIA) LTD
CIN: L26914GJ2008PLC053838

SURVEY NO. 800, OPP. LAKHDIRPUR VILLAGE LAKHDIRPUR ROAD, N. H.8A, TAL. MORBI, RAJKOT, GUJARAT-363642
FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH '24

| Particulars | Amount in Lakhs (unless otherwise stated) | | | | |
|---|---|-----------------|-----------------|-------------------|-------------------|
| | Quarter Ended | | Year Ended | | |
| | 31st March '24 | 31st Dec '23 | 31st March '23 | 31st March '24 | 31st March '23 |
| | Audited | Un Audited | Audited | Audited | Audited |
| Income | | | | | |
| I. Revenue from operations | 2,800.11 | 2,654.79 | 3,767.66 | 11,796.82 | 10,097.76 |
| II. Other Income | (16.83) | 23.15 | 46.27 | 54.28 | 109.15 |
| III. Total Income (I + II) | 2,783.28 | 2,677.94 | 3,813.93 | 11,851.10 | 10,206.91 |
| IV Expenses: | | | | | |
| Cost of materials consumed | 567.60 | 518.38 | 592.35 | 2,396.06 | 1,378.76 |
| Purchases of Stock-in-trade | 21.54 | 16.01 | 255.12 | 186.19 | 811.01 |
| Changes in stock of finished goods, work-in progress and stock-in-trade | 1,221.99 | (68.13) | 30.57 | 1,610.10 | (56.02) |
| Employee benefit expense | 49.99 | 80.72 | 95.20 | 319.20 | 358.93 |
| Finance costs | 141.26 | 111.85 | 109.74 | 496.04 | 433.03 |
| Depreciation and amortisation expense | 499.83 | 255.31 | 438.05 | 1,270.51 | 1,344.90 |
| Other expenses | 1,058.27 | 2,118.01 | 2,624.31 | 7,128.77 | 7,093.23 |
| Total expenses (IV) | 3,560.48 | 3,032.15 | 4,145.34 | 13,406.87 | 11,363.84 |
| V Profit before exceptional and tax (III - IV) | (777.20) | (354.21) | (331.41) | (1,555.77) | (1,156.93) |
| VI Exceptional items/Prior Period Item (Gain)/Loss | 36.63 | - | - | 36.63 | - |
| VII Profit before tax (V-VI) | (813.83) | (354.21) | (331.41) | (1,592.40) | (1,156.93) |
| VIII Tax expense | | | | | |
| Current tax | - | - | - | - | - |
| Tax expense for previous year | - | - | - | - | - |
| Deferred tax (Assets/Liabilities) | 1.51 | 34.79 | 6.55 | 65.54 | 25.80 |
| IX Profit for the period (VII-VIII) | (815.34) | (389.00) | (337.96) | (1,657.94) | (1,182.73) |
| X Other Comprehensive Income | | | | | |
| Items that will not be reclassified to profit or loss | | | | | |
| Remeasurement of Investments | | | | | - |
| Income Tax relating to above | | | | | - |
| Items that will not be reclassified to profit or loss | | | | | |
| Remeasurements of defined benefit plans | 14.80 | 1.81 | 6.09 | 24.98 | 6.09 |
| Income Tax relating to above | (4.12) | (0.50) | (1.69) | (6.95) | (1.69) |
| Total Other Comprehensive Income (X) | 10.68 | 1.31 | 4.40 | 18.03 | 4.40 |
| XI. Total Comprehensive Income for the year (IX+X) | (804.66) | (387.69) | (333.56) | (1,639.91) | (1,178.33) |
| Paidup Equity Share Capital (Facevalue Rs 10 each) | 2,019.07 | 2,019.07 | 1,919.07 | 2,019.07 | 1,919.07 |
| Other Equity | | | | (1,087.20) | 116.48 |
| Earnings Per Equity Share- Basic/Diluted | | | | | |
| Basic / Diluted | (4.11) | (1.95) | (1.76) | (8.44) | (6.16) |

For and on behalf of the Board of Directors of
LEXUS GRANITO (INDIA) LTD

Anilkumar B Detroja
Managing Director
DIN:- 03078203



Date : 29th May '24
Place : Morbi

LEXUS GRANITO (INDIA) LTD

CIN: L26914GJ2008PLC053838

SURVEY NO. 800, OPP. LAKHDHIRPUR VILLAGE LAKHDHIRPUR ROAD, N. H.8A, TAL. MORBI, RAJKOT, GUJARAT-363642

Notes to Accounts -Financial Statement

[1] The above financial results for the quarter/year ended on 31st March '24 have been prepared by the Company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed and recommended by the Audit Committee of the Board and thereafter were approved and taken on record by the board of directors in their meeting held on 29th May '24. The audit of the above results has been carried out by the statutory auditors of the company.

[2] Previous Year's /Period's figures have been regrouped/rearranged/ restated/adjusted/rectified wherever considered necessary.

[3] Basis of Preparation of the Statement and Adoption of Indian Accounting Standards. The Company has adopted Indian Accounting Standard (IND AS) specified under companies (Indian) Accounting Standard Rules, 2015 [as ammended] precribed under section 133 of the companies act,2013.

[4] The Company is engaged in Manufacturing and sale of Vittrified Tiles and Wall Tile.

[5] The Company has executed settlement agreement with Debentures holders dated 29th September '23, and as per the agreement company will pay settlement amount of Rs 150.00 Lakhs on the terms contained in settlement Agreement, towards full and final settlement before 30th November '23, however Company has paid Rs 75 lakhs towards this agreement till the date of this financial result and for the balance amount company has requested extension of time period of settlement.

[6] As per the Information and explanation given by management refer below table for segment reporting :

| Particulars | Amount in Lakhs (unless otherwise stated) | | | | |
|--|---|------------------|------------------|-------------------|-------------------|
| | Quarter Ended | | Year Ended | | |
| | 31st March '24 | 31st Dec '23 | 31st March '23 | 31st March '24 | 31.03.2023 |
| 1. Segment Revenue * | | | | | |
| India | 2,431.03 | 2,305.41 | 2,616.90 | 9,810.67 | 7,168.98 |
| Overseas | 369.08 | 349.38 | 1,150.76 | 1,986.15 | 2,928.78 |
| Total Segment Revenue | 2,800.11 | 2,654.79 | 3,767.66 | 11,796.82 | 10,097.76 |
| Inter Segment Sales | - | - | - | - | - |
| Income From Operations | 2,800.11 | 2,654.79 | 3,767.66 | 11,796.82 | 10,097.76 |
| 2. Segment Results | | | | | |
| Profit/(loss) Before Finance Costs, Exceptional Items & Tax | | | | | |
| India | (635.94) | (242.36) | (221.67) | (1,059.73) | (723.90) |
| Overseas | - | - | - | - | - |
| Total | (635.94) | (242.36) | (221.67) | (1,059.73) | (723.90) |
| Less : Finance Cost | 141.26 | 111.85 | 109.74 | 496.04 | 433.03 |
| Profit/(loss) Before Exceptional Items & Tax | (777.20) | (354.21) | (331.41) | (1,555.77) | (1,156.93) |
| Exceptional Items | 36.63 | - | - | - | - |
| Profit Before Tax | (813.83) | (354.21) | (331.41) | (1,555.77) | (1,156.93) |
| 3. Capital Employed | | | | | |
| a) Segment Asset | | | | | |
| India | 11,444.95 | 13,525.13 | 14,871.26 | 11,444.95 | 14,871.26 |
| Overseas | 626.69 | 772.36 | 718.41 | 626.69 | 718.41 |
| Total Segment Asset | 12,071.64 | 14,297.49 | 15,589.67 | 12,071.64 | 15,589.67 |
| b) Segment Liabilities | | | | | |
| India | 12,071.64 | 14,297.49 | 15,589.67 | 12,071.64 | 15,589.67 |
| Overseas | - | - | - | - | - |
| Total Segment Liabilities | 12,071.64 | 14,297.49 | 15,589.67 | 12,071.64 | 15,589.67 |

* Segment Revenue related to Overseas Shown above is excuding freight & Insurance



LEXUS GRANITO (INDIA) LTD

CIN: L26914GJ2008PLC053838

SURVEY NO. 800, OPP. LAKHDIRPUR VILLAGE LAKHDIRPUR ROAD, N. H.8A, TAL. MORBI, RAJKOT, GUJARAT-363642

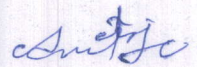
4. Country Wise Revenue*

| Particulars | Amount For The Year Ended on 31st March '24 |
|--------------------------|--|
| Dubai | 77.31 |
| Guatemala | 136.51 |
| Israel | 258.72 |
| Italy | 45.65 |
| Kazakhstan | 61.81 |
| Kingdom of Bahrain | 22.28 |
| Libya | 314.65 |
| Mali | 39.42 |
| Nigeria | 13.68 |
| Portugal | 679.73 |
| Qatar | 1.59 |
| Republic of Kosovo | 18.95 |
| Saudi Arabia | 36.39 |
| Sierra Leone | 30.46 |
| Taiwan | 24.60 |
| UAE | 49.86 |
| UK | 58.98 |
| United States of America | 55.93 |
| Uzbekistan | 54.46 |
| Venezuela | 5.17 |
| Total | 1,986.15 |

[7] The Status of investor's complaints during the Period ended on 31st March '24 as under:-

| | |
|---|-----|
| Complaints pending at the beginning of the period | Nil |
| Complaints received during the period | Nil |
| Complaints disposed during the period | Nil |
| Complaints resolved at the end of the period | Nil |

[8] The figure for the quarter ended 31st March '24 are balancing figures between the audited figures in respect of financial year ended on 31st March '24 and the unaudited figures up to the period ended on 31st December '23.

For and on behalf of the Board of
LEXUS GRANITO (INDIA) LTD

Anilkumar B Detroja
Chairman and Managing Director
DIN:- 03078203Date : 29th May '24
Place : Morbi

LEXUS GRANITO (INDIA) LTD

CIN: L26914GJ2008PLC053838

SURVEY NO. 800, OPP. LAKHDIRPUR VILLAGE LAKHDIRPUR ROAD, N. H.8A, TAL. MORBI, RAJKOT,
BALANCE SHEET AS AT 31ST MARCH '24

| Particulars | Amount in Lakhs (unless otherwise stated) | |
|---|---|--------------------------|
| | As at | |
| | 31 March, '24 Audited | 31 March, '23 Audited |
| I. ASSETS | | |
| A. Non-Current Assets | | |
| (a) Property, Plant and Equipment | 4,342.37 | 5,674.55 |
| (b) Capital Work-in-Progress | 25.11 | 28.19 |
| (c) Other Intangible Assets | 1.93 | 2.15 |
| (d) Right to use assets | 28.68 | 51.63 |
| (e) Financial Assets | | |
| (i) Investments | 0.89 | 0.89 |
| (ii) Trade Receivables | 567.97 | 732.59 |
| (iii) Other Financial Assets | 180.94 | 243.65 |
| (f) Deferred Tax Assets (Net) | 41.26 | 113.76 |
| (g) Other Non-current Assets | 0.38 | 0.13 |
| Non Current Assets | 5,189.53 | 6,847.54 |
| B. Current Assets | | |
| (a) Inventories | 5,392.90 | 7,154.85 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 1,220.05 | 1,443.99 |
| (ii) Cash and Cash Equivalents | 7.03 | 23.91 |
| (iii) Other Financial Asset | 262.13 | 119.37 |
| Current Assets | 6,882.11 | 8,742.12 |
| Total Assets | 12,071.64 | 15,589.66 |
| II. Equity And Liabilities | | |
| A. Equity | | |
| (a) Equity Share capital | 2,019.07 | 1,919.07 |
| (b) Other Equity | (1,087.20) | 116.48 |
| Total Equity | 931.87 | 2,035.55 |
| B. Liabilities | | |
| (1) Non Current Liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 3,093.07 | 3,931.50 |
| (ia) Lease liabilities | 10.49 | 49.51 |
| (ii) Trade payables | | |
| (iiiia) Total outstanding dues of micro enterprises and small enterprises | 197.21 | 22.99 |
| (iiib) Total outstanding dues of creditors other than micro enterprises and small enterprises | 1,497.39 | 2,060.66 |
| (iii) Other financial liabilities | 97.06 | 225.73 |
| (b) Provisions | 16.96 | 34.31 |
| Non Current Liabilities | 4,912.18 | 6,324.70 |



LEXUS GRANITO (INDIA) LTD

CIN: L26914GJ2008PLC053838

SURVEY NO. 800, OPP. LAKHDHIRPUR VILLAGE LAKHDHIRPUR ROAD, N. H.8A, TAL. MORBI, RAJKOT,**(2) Current Liabilities****(a) Financial liabilities****(i) Borrowings**

2,699.15

2,927.13

(ii) Trade payables**(iia) Total outstanding dues of micro enterprises and small enterprises**

539.01

124.21

(iib) Total outstanding dues of creditors other than micro enterprises and small enterprises

2,249.27

3,377.13

(iii) Other financial liabilities**(b) Other current liabilities**

705.18

790.17

(c) Provisions

34.98

10.77

Current Liabilities

6,227.59

7,229.41

Total Liabilities

11,139.77

13,554.11

Total Equity and Liabilities

12,071.64

15,589.66

For and on behalf of the Board of Directors of
LEXUS GRANITO (INDIA) LTD

Anilkumar B Detroja

Managing Director

DIN:- 03078203



Date : 29th May, 24

Place : Morbi

LEXUS GRANITO (INDIA) LTD
CIN: L26914GJ2008PLC053838

SURVEY NO. 800, OPP. LAKHDIRPUR VILLAGE LAKHDIRPUR ROAD, N. H.8A, TAL. MORBI, RAJKOT, GUJARAT-363642

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH '24

| Particulars | Amount in Lakhs (unless otherwise stated) | |
|--|---|---------------------------|
| | Year Ended | |
| | 31st March '24 Audited | 31st March '23 Audited |
| A. Cash flow from operating activities | | |
| Net Profit / (Loss) before tax | (1,592.40) | (1,156.93) |
| Adjustments for: | | |
| Depreciation and amortisation of Property, Plant and Equipment | 1,270.51 | 1,344.90 |
| Finance costs | 496.04 | 433.03 |
| (Profit)/Loss on sale of fixed asset | 74.84 | |
| Re-measurement gain/loss on routed through OCI | 24.98 | 6.09 |
| Operating profit / (loss) before working capital changes | 273.97 | 627.10 |
| Changes in working capital: | | |
| Adjustments for (increase) / decrease in operating assets: | | |
| Inventories | 1,761.95 | (886.22) |
| Trade receivables | 388.56 | 500.02 |
| Other Financial asset | (142.76) | (15.23) |
| Other Non Current assets | (0.25) | - |
| | 2,007.50 | (401.43) |
| Adjustments for increase / (decrease) in operating liabilities: | | |
| Trade payables | (1,102.10) | 381.28 |
| Other current liabilities | (84.99) | (32.30) |
| Provisions | 24.21 | 3.33 |
| | (1,162.88) | 352.31 |
| Cash generated from operations | 1,118.59 | 577.97 |
| Net income tax (paid) / refunds | - | - |
| Net cash flow from operating activities (A) | 1,118.59 | 577.97 |
| B. Cash flow from investing activities | | |
| Increase / Decrease Capital expenditure on Property, Plant and Equipment | 38.19 | (3,780.39) |
| Capital expenditure on Other Intangible Assets | - | (0.11) |
| (Increase)/decrease in Capital Work-in-Progress | (25.11) | 2,407.29 |
| Other financial asset | 62.71 | 16.31 |
| Net cash flow used in investing activities (B) | 75.79 | (1,356.90) |



LEXUS GRANITO (INDIA) LTD
CIN: L26914GJ2008PLC053838

SURVEY NO. 800, OPP. LAKHDIRPUR VILLAGE LAKHDIRPUR ROAD, N. H.8A, TAL. MORBI, RAJKOT, GUJARAT-363642

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH '24

| Particulars | Amount in Lakhs (unless otherwise stated) | |
|---|---|---------------------------|
| | Year Ended | |
| | 31st March '24 Audited | 31st March '23 Audited |
| C. Cash flow from financing activities | | |
| Proceeds from Issue of Share Capital | 100.00 | - |
| Proceeds from Security Premium | 436.23 | - |
| Increase in long term Lease liability | (39.02) | (24.44) |
| Increase in other long-term Provisions | (17.35) | 2.64 |
| Net (increase) / decrease in working capital borrowings | (227.98) | (355.76) |
| Finance cost | (496.04) | (433.03) |
| Increase in long term borrowings | (838.43) | 1,400.21 |
| Increase in other financial liability | (128.67) | 194.04 |
| Net cash flow used in financing activities (C) | (1,211.26) | 783.66 |
| Net increase / (decrease) in Cash and cash equivalents (A-B-C) | (16.88) | 4.73 |
| Cash and cash equivalents at the beginning of the Period/year | 23.91 | 19.18 |
| Cash and cash equivalents at the end of the period/year | 7.03 | 23.91 |

For and on behalf of the Board of Directors of
LEXUS GRANITO (INDIA) LTD

Anilkumar B Detroja

Anilkumar B Detroja
Managing Director
DIN:- 03078203



Date : 29th May '24

Place : Morbi