



Date: 14th August, 2018

The Manager, The Department of Corporate Services – Listing, BSE Limited Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532711	The Manager, The Department of Corporate Services – Listing, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: SUNILHITEC
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Dear Sirs,

Sub: - Submission of Unaudited Financial Results for the quarter ended on 30th June, 2018

This is to inform you that the Board of Directors of the Company at its Meeting held on 14th August, 2018 has interalia approved and taken on record the Unaudited Financial Results for the quarter ended on 30th June, 2018. Please find enclosed herewith results.

The Board meeting concluded at 7.20 p.m.

This is for your necessary information and records.

Thanking You.

Yours faithfully,

For Sunil Hitech Engineers Limited

Shrikant Rikhe
**Company Secretary &
Compliance Officer**

Encl: As above.

Sunil Hitech Engineers Limited

Registered Office : 72, Floor - 7, Plot-15A, Sagar Tarang CHS, Khan Abdul Gaffar Khan Marg, Worli Seaface, Worli Colony, Mumbai - 400 030

Corporate office : MET Educational Complex, 6th floor, "C" wing, A. K. Vaidya Marg, Bandra Reclamation, Bandra (West), Mumbai - 400 050.

Phone: +91-22-61872400 ● Fax: +91-22-67996015/61872455 ● E-mail : wr@sunilhitech.com

Regional Office (Central): 97, East High Court Road, Ramdaspath, Nagpur - 440010, Tel.: 91-712-6685200/201 Fax : 91-2562088/91, Email : info@sunilhitech.com, sunilhitechngp@gmail.com

CIN : L28920MH1998PLC115155 ● www.sunilhitech.com ● E-mail : investor@sunilhitech.com (only for investors)

SUNIL HITECH ENGINEERS LIMITED

Regd. Office : 72, Floor - 7, Plot-15A, Sagar Tarang CHS, Khan Abdul Gaffar Khan Marg., Worli Seaface, Worli Colony, Mumbai - 400 030, Maharashtra.

Corporate Office: 6th Floor, C Wing, MET Educational Complex, A.K.Vaidya Marg, Bandra Reclamation, Bandra (W), Mumbai - 400 050, Maharashtra.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2018

SR. NO.	PARTICULARS	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	33,698.56	83,646.06	54,835.64	248,806.77
	Other income	208.30	730.98	563.73	1,961.78
	Total Income	33,906.86	84,377.04	55,399.37	250,768.56
2	Expenses				
	a) Cost of materials consumed	12,959.01	30,057.07	22,893.88	99,632.63
	b) Purchase of Stock in Trade	-	29,546.55	7,622.30	51,994.96
	c) Employee benefits expense	711.20	972.38	1,242.53	4,610.42
	d) Finance costs	3,432.97	3,994.97	2,537.70	11,740.59
	e) Depreciation and amortisation expense	1,134.87	915.22	860.12	3,539.64
	f) Contract and site expenses	17,211.58	22,927.13	17,230.99	74,476.26
	g) Other expenses	725.04	1,853.65	935.20	4,453.97
	Total expenses	36,174.68	90,266.97	53,322.72	250,448.47
3	Profit / (Loss) before Tax, exceptional and extraordinary items (1 - 2)	-2,267.82	-5,889.93	2,076.65	320.08
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before extraordinary items and Tax (3 - 4)	-2,267.82	-5,889.93	2,076.65	320.08
6	Extraordinary items	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	-2,267.82	-5,889.93	2,076.65	320.08
8	Tax expenses	102.10	-2,190.05	702.47	-20.82
9	Net Profit / (Loss) for the period from Continuing Operation (7 - 8)	-2,369.91	-3,699.88	1,374.18	340.90
10	Profit/(Loss) from Discontinuing operation	-	-	-	-
11	Net Profit / (Loss) for the period (9 + 10)	-2,369.91	-3,699.88	1,374.18	340.90
12	Other Comprehensive income/(loss) after tax	2.64	128.37	1.17	131.88
13	Total Comprehensive income/(loss) after tax (11+12)	-2,367.27	-3,571.51	1,375.35	472.79
14	Paid-up equity share capital (*Face value ₹ 1/- each)	4,613.03	4,613.03	3,780.03	4,613.03
15	Earnings per share (EPS) (not annualised) (in ₹)	-0.51	-0.99	0.36	0.08
	Basic and diluted EPS before and after extraordinary items	-0.51	-0.99	0.36	0.08



STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER ENDED 30 JUNE 2018					
SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	- Project	33,698.56	23,791.35	47,091.61	165,924.26
	- Project Supply	-	59,854.71	7,744.03	82,882.51
	External Sales	33,698.56	83,646.06	54,835.64	248,806.77
	Less: Intersegment revenue	-	-	-	-
	Total Revenue	33,698.56	83,646.06	54,835.64	248,806.77
2	Segment Results				
	- Project	1,681.89	-2,784.31	4,864.09	9,195.47
	- Project Supply	-	489.35	121.73	903.42
	Operating profit before interest and tax	1,681.89	-2,294.96	4,985.82	10,098.89
	Less: i) Interest Expense	3,432.97	3,994.97	2,537.70	11,740.59
	ii) Other un-allocable expenditure net off un-allocable income	516.74	400.00	371.47	1,961.78
	Profit before tax	-2,267.82	-5,889.93	2,076.65	320.08
3	Other Information				
	Segment Assets				
	- Project	215,382.08	211,552.96	167,356.41	211,552.96
	- Project Supply	4,303.45	4,317.43	3,986.16	4,317.43
	Total Assets	219,685.53	215,870.39	171,342.57	215,870.39
	Unallocated Assets	1,913.95	729.71	436.32	729.71
	Segment Liabilities				
	- Project	164,641.36	154,072.84	119,303.32	154,072.84
	- Project Supply	1,199.30	4,231.08	3,796.34	4,231.08
	Total Liabilities	165,840.66	158,303.92	123,099.66	158,303.92
	Unallocated Liabilities	68.08	145.76	506.40	145.76

Notes :

- The above results are in compliance with Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 05 July 2016. The Statutory Auditors have carried out a limited review of the results for the quarter ended 30th June 2018.
- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14 August 2018.
- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- The new accounting standard Ind AS 115 (Revenue from Contracts with Customer) is effective from April , 2018. Accordingly the company has changed its income recognition policy in the line with Ind AS 115 from 1st April, 2018 and impact of the same on the financial for the quarter ended 30th June , 2018 is not material.



- 5 The figures of the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2018 and the unaudited published year to-date figures as on 31st December, 2017 being the date of the end of the third quarter of the financial year.
- 6 The previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board
For Sunil Hitech Engineers Limited

Sunil R. Gutte
Chairman & Managing Director
Mumbai, 14th August, 2018



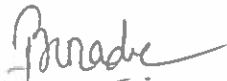
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**Review Report to,
The Board of Directors of
Sunil Hitech Engineers Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sunil Hitech Engineers Limited (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. We draw your attention regarding the Bank Guarantee and Letter of Credit extended by the Company which had been invoked/ devolved to the extent of Rs. 735.92 Crores.



Abhay Upadhye
Partner
Membership No.: 049354
For and on behalf of
K. K. Mankeshwar & Co.,
Chartered Accountants
FRN : 106009W



Place: Mumbai
Date: August 14, 2018