

Particulars	6 months ended			Year ended	
	31-03-2018	30-09-2017	31-03-2017	31-03-2018	31-03-2017
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Revenue from Operations					
Sales/Income from operations	40,07,35,714.00	26,89,78,143.00	37,16,90,702.00	66,97,13,857.00	56,52,46,056.00
Other operating income	-	-	-	-	-
Total Income from operations	40,07,35,714.00	26,89,78,143.00	37,16,90,702.00	66,97,13,857.00	56,52,46,056.00
Other income	16,38,514.00	19,32,802.00	12,13,067.00	35,71,316.00	33,76,297.00
Total income	40,23,74,228.00	27,09,10,945.00	37,29,03,769.00	67,32,85,173.00	56,86,22,353.00
2. Expenses					
(a) Cost of Goods & Services	22,50,64,734.00	14,67,60,439.00	20,93,27,517.00	37,18,25,173.00	30,82,16,218.00
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	88,95,961.00	2,82,30,028.00	1,64,67,186.00	1,93,34,067.00	1,27,31,578.00
(c) Employee benefits expense	9,88,30,249.00	9,15,77,737.00	8,75,87,772.00	19,04,07,986.00	17,19,74,568.00
(d) Finance Costs	91,01,183.45	72,11,045.55	74,25,612.00	1,63,12,229.00	1,53,98,728.00
(e) Depreciation and amortisation expense	1,06,58,632.00	68,40,707.00	45,61,101.00	1,74,99,339.00	75,01,438.00
(f) Other expenses	2,52,53,056.78	2,18,27,559.45	2,11,83,908.00	4,70,80,616.23	3,49,07,283.00
Total Expenses	37,78,03,816.23	24,59,87,460.00	34,65,53,096.00	62,37,91,276.23	52,52,66,657.00
3. Profit / (Loss) before exceptional, extraordinary items and tax	2,45,70,411.77	2,49,23,485.00	2,63,50,673.00	4,94,93,896.77	4,33,55,696.00
4. Exceptional Items	-	-	-	-	-
5. Profit / (Loss) before extraordinary items and tax	2,45,70,411.77	2,49,23,485.00	2,63,50,673.00	4,94,93,896.77	4,33,55,696.00
6. Extraordinary items	-	-	-	-	-
7. Profit / (Loss) before Tax	2,45,70,411.77	2,49,23,485.00	2,63,50,673.00	4,94,93,896.77	4,33,55,696.00
8. Tax expense					
Current Tax	92,50,000.00	78,50,000.00	62,00,000.00	1,71,00,000.00	1,23,00,000.00
Deferred Tax	22,42,281.00	8,74,330.00	29,17,830.00	13,67,951.00	25,75,138.00
Excess Provision of Tax of Earlier Years	7,29,929.00	-	5,23,870.00	7,29,929.00	5,23,870.00
Total Tax Expenses	62,77,790.00	87,24,330.00	85,93,960.00	1,50,02,120.00	1,43,51,268.00
9. Net Profit/ (Loss) for the period from continuing operations	1,82,92,621.77	1,61,99,155.00	1,77,56,713.00	3,44,91,776.77	2,90,04,428.00
10 Profit (Loss) from discontinuing operations before tax	-	-	-	-	-
11. Tax Expense of Discontinuing Operations	-	-	-	-	-
12. Net profit (Loss) from discontinuing operations after tax	-	-	-	-	-
13. Net profit (Loss) for the period (9+12)	1,82,92,621.77	1,61,99,155.00	1,77,56,713.00	3,44,91,776.77	2,90,04,428.00
14. Details of equity share capital					
Paid-up share capital (Weighted Average)/Face Value Rs. 10 per	54,75,656.16	54,75,656.16	40,32,500.00	54,75,656.16	40,32,500.00
15. Earning per Equity Share					
Basic earning (loss) per share from continuing and discontinued operations	3.34	2.96	4.40	6.30	7.19
Diluted earnings (loss) per share from continuing and discontinued operations	3.34	2.96	4.40	6.30	7.19

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 29/05/2018
- There are no separate reportable segments.
- IND AS is not currently applicable to the Company.
- The figures have been regrouped/rearranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures upto the third quarter of the current financial year.

For Dev Information Technology Limited

Iranav Pandya
(CHAIRMAN)
(DIN : 00021744)



For Dev Information Technology Limited

Harshil Shah
Chief Financial Officer



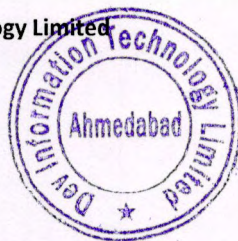
Audited Standalone Statement of Assets And Liabilities for the Year Ended On 31/03/2018

Figures (In Rs.)

	As at	As at
Particulars	31.03.2018	31.03.2017
Equity and Liabilities		
Shareholders' Fund		
Share Capital	5,52,05,000.00	4,03,25,000.00
Reserves and Surplus	19,93,72,300.00	12,05,72,230.00
Non Current liabilities		
Long Term Borrowings	1,18,74,643.21	2,22,12,632.00
Deffered Tax Liabilities/(Assets)	11,68,156.00	25,36,107.00
Other Long Term Liabilities	12,18,572.00	12,33,259.00
Current Liabilities		
Short Term Borrowings	7,08,35,793.00	4,70,38,337.00
Trade Payables	16,89,43,638.00	16,70,08,468.00
other Current Liabilities	1,85,34,716.00	2,53,91,688.00
Short Term Provisions	58,23,626.00	26,60,084.00
TOTAL EQUITY AND LIABILITIES	53,29,76,444.21	42,89,77,805.00
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible assets	5,44,46,208.75	5,14,78,463.00
Intangible assets	3,14,46,638.00	3,98,21,365.00
Non-current investments	28,29,978.00	26,72,350.00
Long-term loans and advances	62,85,549.00	1,79,44,807.00
Current assets		
Inventories	6,55,14,367.00	4,61,80,300.00
Trade receivables	27,39,96,991.00	20,74,34,180.00
Cash and cash equivalents	5,98,41,937.00	4,36,69,472.00
Short-term loans and advances	3,86,14,775.00	1,97,76,868.00
TOTAL ASSETS	53,29,76,443.75	42,89,77,805.00

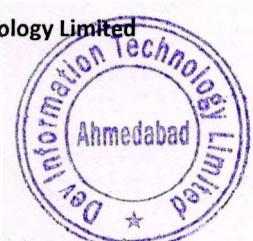
For Dev Information Technology Limited

Pranav Pandya
Pranav Pandya
CHAIRMAN
(DIN : 00021744)



For Dev Information Technology Limited

Harshil Shah
Harshil Shah
Chief Financial Officer



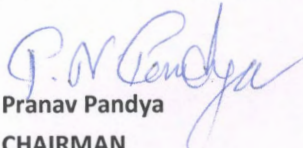
Date: 29/05/2018

Place: Ahmedabad

NOTES:-

1. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the meeting held on 29th May, 2018.
2. The statutory auditors of the company have carried out "audit" of the financial statements for the half year ended 31st March, 2018 as per Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulation, 2015.
3. During the half year ended 31st March, 2018 the company has formed a subsidiary LLP viz. "Dev Accelerator LLP", in which company holds 52% share of the total Capital of LLP which will be engaged in innovation framework to mentor Start-ups and bring their products/services to the market and its mission is to inspire and support aspiring entrepreneurs and start-ups to solve persistent problems, develop breakthrough innovations and create world class enterprises which will also support Freelancers, Individual Marketers, Small Start-ups, and many more by providing Co-Working space.
4. The company is engaged in "Information Technology" business from where it generates its revenue. The requirement of AS-17- "Segment Reporting", is not applicable to the company as it is engaged in single business segment and no break up of revenue is available.
5. As per the dynamics of Government functioning, its majority of annual budgetary allocations spending are carried out mostly during last quarter of financial year, which results into substantial revenue being realised in the second half of the financial year for the company.
6. The figures of previous period have been re-arranged/ re-grouped, wherever necessary to correspond with the figures of the current period.

For Dev Information Technology Limited

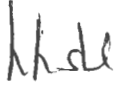

Pranav Pandya
CHAIRMAN
(DIN : 00021744)



Date: 29/05/2018

Place: Ahmedabad

For Dev Information Technology Limited


Harshil Shah
Chief Financial Officer



Chandulal M. Shah & Co.

CHARTERED ACCOUNTANTS

601, "Samruddhi", Opp. Sakar III, Nr. Sattar Taluka Society, Ahmedabad-380 014.

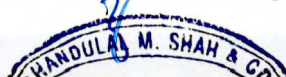
Tel. : (O) 91-79-27544430, 27540612, 27541883 (M) 9033034430 (R) 26300711 E-mail : cmshah@cmshah.com

Independent Auditor's Report

To The Board of Directors of
Dev Information Technology Limited
Ahmedabad

1. We have audited the accompanying Statement of Audited Standalone Financial Results of Dev Information Technology Limited for the Half year ended 31st March, 2018 ("the Statement"), attached herewith, being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/F AC/62/2016 dated 5th July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from related standalone financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the companies (Accounting Standards) Rule 2006 as amended from time to time and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India and Section 143(10) of the Companies Act 2013. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedure selected depends on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the

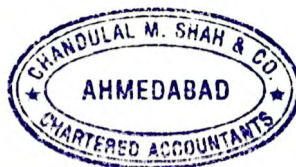


reasonableness of the accounting estimates made by the management,,as well as evaluating the overall presentation of the Statement

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the Statements:
 - a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016; and
 - b. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended 31st March, 2018.
5. The Statement includes the results for the half year as well as year to date financial results ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year, which were subject to limited review by us.

Place: Ahmedabad
Date :29/05/2018



For, Chandulal M. Shah & Co.
Chartered Accountants
FRN. 101698 W


Bharat M. Zinzuvadia
Partner

Membership No. F 10960606

DEV INFORMATION TECHNOLOGY LIMITED
(CIN : L30000GJ1997PLC033479)

Consolidated Audited Financial Results for the half year and year Ended on 31/03/2018

		Figures (In Rs.)
Particulars	2017-18 (Audited))	2016-17 (Audited))
1. Revenue from Operations		
Sales/Income from operations	69,58,65,387.18	63,92,31,956.72
Other operating income	-	-
Total income from operations	69,58,65,387.18	63,92,31,956.72
Other income	35,71,316.00	50,23,731.00
Total income	69,94,36,703.18	64,42,55,687.72
2. Expenses		
(a) Cost of Goods & Services	38,73,77,529.58	37,97,73,630.54
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	- 1,93,34,067.00	- 1,27,31,578.00
(c) Employee benefits expense	19,05,11,198.00	17,20,43,747.00
(d) Finance Costs	1,68,69,689.34	1,62,58,805.60
(e) Depreciation and amortisation expense	1,74,99,417.00	75,01,438.00
(f) Other expenses	5,14,92,938.13	3,67,93,700.00
Total Expenses	64,44,16,705.05	59,96,39,743.14
3. Profit / (Loss) before exceptional, extraordinary items and tax	5,50,19,998.13	4,46,15,944.58
4. Exceptional Items	-	-
5. Profit / (Loss) before extraordinary items and tax	5,50,19,998.13	4,46,15,944.58
6. Extraordinary items	-	-
7. Profit / (Loss) before Tax	5,50,19,998.13	4,46,15,944.58
8. Tax expense		
Current Tax	1,74,87,256.39	1,27,02,939.98
Deferred Tax	- 13,67,433.00	25,75,138.00
Excess Provision of Tax of Earlier Years	7,29,929.00	5,23,870.00
Total Tax Expenses	1,53,89,894.39	1,47,54,207.98
9. Net Profit/ (Loss) for the period from continuing operations	3,96,30,103.74	2,98,61,736.60
10 Profit (Loss) from discontinuing operations before tax	-	-
11. Tax Expense of Discontinuing Operations	-	-
12. Net profit (Loss) from discontinuing operations after tax	-	-
13. Net profit (Loss) for the period (9+12)	3,96,30,103.74	2,98,61,736.60
14. Details of equity share capital		
Paid-up share capital (Weighted Average)/Face Value Rs.10per	54,75,656.16	40,32,500.00
15. Earning per Equity Share		
Basic earning (loss) per share from continuing and discontinued operations	7.24	7.41
Diluted earnings (loss) per share from continuing and discontinued operations	7.24	7.41

(Refer Notes Below)

For Dev Information Technology Limited

Pranav Pandya
Pranav Pandya
Chairman
(DIN : 00021744)



Date: 29/05/2018

Place: Ahmedabad

For Dev Information Technology Limited

Harshil Shah
Harshil Shah
Chief Financial Officer



DEV INFORMATION TECHNOLOGY LIMITED
(CIN : L30000GJ1997PLC033479)

Audited Consolidated Statement of Assets And Liabilities for the Year Ended On 31/03/2018

	Figures (In Rs.)	
Particulars	As at 31.03.2018	As at 31.03.2017
Equity and Liabilities		
Shareholders' Fund		
Share Capital	5,52,05,000	4,03,25,000
Reserves and Surplus	20,42,67,559	12,15,99,709
Minority Interest	19,72,321	4,65,718
Non Current liabilities		
Long Term Borrowings	1,18,74,643	2,22,12,632
Deffered Tax Liabilities/(Assets)	11,68,674	25,36,107
Other Long Term Liabilities	13,68,572	37,47,823
Current Liabilities		
Short Term Borrowings	7,27,27,715	4,49,37,627
Trade Payables	16,87,48,839	17,00,74,263
Other Current Liabilities	1,88,65,968	2,57,51,476
Short Term Provisions	59,63,677	26,60,084
TOTAL EQUITY AND LIABILITIES	54,21,62,967	43,43,10,439
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible assets	5,44,55,131	5,14,78,463
Intangible assets	3,14,46,638	3,98,21,365
Goodwill on Consolidation		62,193
Non-current investments	23,73,898	22,82,750
Long-term loans and advances	69,49,105	1,80,00,228
Other Non-Current Asset	12,250	
Current assets		
Inventories	6,55,14,367	4,61,80,300
Trade receivables	26,31,13,529	20,28,56,671
Cash and cash equivalents	7,32,10,032	5,14,55,542
Short-term loans and advances	4,50,88,017	2,21,72,927
TOTAL ASSETS	54,21,62,968	43,43,10,439

For Dev Information Technology Limited

Pranav Pandya
Pranav Pandya
Chairman
(DIN : 00021744)



Date: 29/05/2018
Place: Ahmedabad

For Dev Information Technology Limited

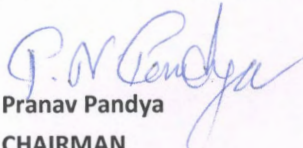
Harshil Shah
Harshil Shah
Chief Financial Officer



NOTES:-

1. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the meeting held on 29th May, 2018.
2. The statutory auditors of the company have carried out "audit" of the financial statements for the half year ended 31st March, 2018 as per Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulation, 2015.
3. During the half year ended 31st March, 2018 the company has formed a subsidiary LLP viz. "Dev Accelerator LLP", in which company holds 52% share of the total Capital of LLP which will be engaged in innovation framework to mentor Start-ups and bring their products/services to the market and its mission is to inspire and support aspiring entrepreneurs and start-ups to solve persistent problems, develop breakthrough innovations and create world class enterprises which will also support Freelancers, Individual Marketers, Small Start-ups, and many more by providing Co-Working space.
4. The company is engaged in "Information Technology" business from where it generates its revenue. The requirement of AS-17- "Segment Reporting", is not applicable to the company as it is engaged in single business segment and no break up of revenue is available.
5. As per the dynamics of Government functioning, its majority of annual budgetary allocations spending are carried out mostly during last quarter of financial year, which results into substantial revenue being realised in the second half of the financial year for the company.
6. The figures of previous period have been re-arranged/ re-grouped, wherever necessary to correspond with the figures of the current period.

For Dev Information Technology Limited

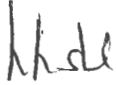

Pranav Pandya
CHAIRMAN
(DIN : 00021744)



Date: 29/05/2018

Place: Ahmedabad

For Dev Information Technology Limited


Harshil Shah
Chief Financial Officer



Chandulal M. Shah & Co.

CHARTERED ACCOUNTANTS

601, "Samruddhi", Opp. Sakar III, Nr. Sattar Taluka Society, Ahmedabad-380 014.

Tel. : (O) 91-79-27544430, 27540612, 27541883 (M) 9033034430 (R) 26300711 E-mail : cmshah@cmshah.com

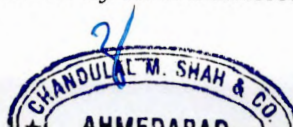
Independent Auditor's Report

**To The Board of Directors of
Dev Information Technology Limited
Ahmedabad**

1. We have audited the accompanying Statement of Audited Consolidated Financial Results of Dev Information Technology Limited for the Half year ended 31st March, 2018 ("the Statement"), attached herewith, being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/F AC/62/2016 dated 5th July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the companies (Accounting Standards) Rule 2006 as amended from time to time and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India and section 143(10) of the Companies Act 2013. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedure selected depends on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion

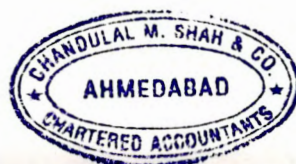


We did not audit the financial statements of 2 subsidiaries named 1. DEV INFO-TECH NORTH AMERICA LIMITED and 2. DEV ACCELERATOR LLP, included in the consolidated year to date results. The first subsidiary company is registered under the corporate governing laws of Canada. Both of the subsidiaries are not covered under audit. The consolidated financial statement includes total assets of Rs. 489.81 Lacs as at year ended on 31st March , 2018 as well as total revenue are of Rs. 1202.36 Lacs pertaining to these companies.

Our opinion on the consolidated financial statements, and our report on other Legal and Regulatory Requirements below is not modified in respect of above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / consolidated financial statements certified by the management.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statements:
 - a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016; and
 - b. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended 31st March, 2018.
5. The Statement includes the results for the half-year as well as year to date financial results ended 31 March 2018 being the balancing figure between audited figures in respect of the full financial year, which were subject to limited review by us.

Place: Ahmedabad
Date :29/05/2018



For, Chandulal M Shah & Co.
Chartered Accountants
FRM. 101698 W

[Signature]
Bharat M. Zinzuvadia
Partner

Membership No. F10960606

Dev Information Technology Limited

Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,
Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059. (INDIA)
Phone: +91-94298 99852 / 53

www.devitpl.com | info@devitpl.com

Offices: Gujarat | Maharashtra | Rajasthan | Canada
CIN: L30000GJ1997PLC033479



To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla complex,
Bandra East,
Mumbai-400 051

Ref: DEV INFORMATION TECHNOLOGY LIMITED (DEVIT) (Series:SM)

Sub: Declaration with respect to Audit Reports with unmodified opinion:

Dear Sir/Mam,

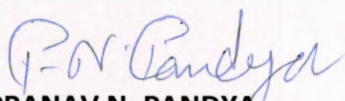
With respect to the stated subject and pursuant to Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities Exchange Board of India (SEBI), we hereby declare that the Audit Report issued by M/s. Chandulal M. Shah & Co., Chartered Accountants, Statutory Auditors on the Annual Audited Financial Statements of the Company for the financial year ended on 31st March, 2018 is with **unmodified opinion**.

We request you to take above information on record.

Thanking you,

Yours Faithfully,

DEV INFORMATION TECHNOLOGY LIMITED,


PRANAV N. PANDYA

CHAIRMAN & WHOLE-TIME DIRECTOR
(DIN: 00021744)

