



CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

Date: - 27/10/2016

To,

Department of Corporate Services,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 530843

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (East),
Mumbai - 400051
Fax No. – 6641 8125 / 26
SCRIP CODE: CUPID

Subject: - Disclosure under regulation 33 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With reference to captioned subject, we attached herewith the unaudited financial results for the quarter ended 30th September, 2016 along with the limited review report pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge the receipt.

By the order of the Board of Directors

For Cupid Limited

Saurabh Karmase



Company Secretary and Compliance Officer

Factory & Registered Office:

A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India

CIN No : L25193MH1993PLC070846

Tel: +91 2551 230280 / 230772 / +91 7722009580 Email: info@cupidlimited.com Website: www.cupidlimited.com

Unaudited Financial Results for the Quarter Ended 30th September, 2016

(Rs in Lacs)

NO	PARTICULARS	Quarter ended on			Half year ended on		Year Ended
		30-Sep-16 (Unaudited)	30-Jun-16 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)	31-Mar-16 (Audited)
1	Net Sales	2,153.26	1,584.81	1,532.21	3,738.07	2,781.32	6,114.56
2	Other Income	57.19	39.42	41.03	96.61	69.62	165.91
3	Total Revenue	2,210.45	1,624.23	1,573.24	3,834.68	2,850.94	6,280.47
4	Expenses						
a)	Cost of Material Consumed	981.67	568.27	523.49	1,549.94	991.72	2,203.56
b)	Change in Inventories	(146.02)	(48.86)	4.32	(194.88)	1.92	(1.86)
c)	Payment of Employees	126.93	120.19	105.74	247.12	192.41	391.86
d)	Depreciation	53.93	49.21	47.78	103.14	94.47	193.00
e)	Other Expenses	342.18	333.35	270.89	675.53	504.04	989.47
5	Total Expenses	1,358.69	1,022.16	952.22	2,380.85	1,784.56	3,776.03
6	Profit before finance costs, exceptional items & tax	851.76	602.07	621.02	1,453.83	1,066.38	2,504.44
7	Finance Cost	3.58	2.42	6.30	6.00	10.99	21.47
8	Profit before exceptional Item & Tax	848.18	599.65	614.72	1,447.83	1,055.39	2,482.97
9	Exceptional items / Prior period Income / (Expenses) (Net)	-	-	-	-	-	-
10	Profit Before Tax	848.18	599.65	614.72	1,447.83	1,055.39	2,482.97
11	Deferred Tax Expenses / (Credit) For the Year	12.50	3.73	16.86	16.23	7.61	(19.72)
12	Provision for Income Tax	299.30	212.52	187.10	511.82	335.50	909.40
13	Net Profit / (Loss)	536.38	383.40	410.76	919.78	712.28	1,593.29
14	Paid up Equity Share Capital (Face value Rs.10/-)	1,111.50	1,111.50	1,111.50	1,111.50	1,111.50	1,111.50
15	Reserve excluding Revaluation Reverse	-	-	-	-	-	2,168.73
16	Earning Per Share(EPS) of Rs. 10 Each (Rs)						
(a)	Basic EPS	4.83	3.45	3.70	8.28	6.41	14.33
(b)	Diluted EPS	4.83	3.45	3.70	8.28	6.41	14.33
17	Aggregate of non- promoter Shareholding						
(a)	Number of shares	57,28,200	57,28,200	57,28,700	57,28,200	57,28,700	57,28,200
(b)	Percentage of shareholding	51.54	51.54	51.54	51.54	51.54	51.54
18	Promoter and Promoter Group Share Holding						
(a)	Pledged / Emcumbered						
(i)	Number of shares	-	-	-	-	-	-
(ii)	Percentage of shares (as a % of the Total Shareholding of Promoter and Promoter group)	-	-	-	-	-	-
(iii)	Percentage of shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-	-
(b)	Non Emcumbered						
(i)	Number of shares	53,86,800	53,86,800	53,86,300	53,86,800	53,86,300	53,86,800
(ii)	Percentage of shares (as a % of the Total Shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
(iii)	Percentage of shares (as a % of the Total Share Capital of the Company)	48.46	48.46	48.46	48.46	48.46	48.46



STATEMENT OF ASSETS AND LIABILITIES AS ON 30th September 2016

(Rs in Lacs)

NO	PARTICULARS	AS ON	
		30-Sep-16 (Unaudited)	31-Mar-16 (Audited)
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholder's Funds		
a	Share Capital	1,111.50	1,111.50
b	Reserves & Surplus	3,154.51	2,501.49
c	Money received against share warrant	-	-
2	Non - Current Liabilities		
	Deferred tax liabilities (Net)	211.61	195.38
3	Current Liabilities		
a	Short - term borrowings :		
	Secured	228.78	88.27
b	Trade payables	358.27	152.54
c	Other Current liabilities	199.50	32.04
d	Short - term provisions	713.93	976.80
	TOTAL - EQUITY AND LIABILITIES	5,978.10	5,058.02

(Rs in Lacs)

NO	PARTICULARS	AS ON	
		30-Sep-16 (Unaudited)	31-Mar-15 (Audited)
B	<u>ASSETS</u>		
1	Non - Current Assets		
a	Fixed Assets	1,697.15	1,555.14
b	Non Current Investment	6.00	6.00
c	Other non - current assets	74.04	23.45
2	Current Assets		
a	Inventories	649.44	342.08
b	Trade Receivable	1,308.31	1,327.39
c	Cash and Cash equivalents	1,682.71	919.13
d	Short term loans and advances	308.00	704.61
e	Other Current Assets	252.45	180.22
	TOTAL - ASSETS	5,978.10	5,058.02



Notes to the Quarterly Result : -

1. The above result were reviewed by the audit committee and have been taken on record by the Board of Directors of the Company at their meeting held on 27th October 2016 and has been subjected to Limited Review by the statutory auditors who have issued an unqualified report.
2. The Company's operations consist only of one segment i.e. pharmaceuticals (Manufacturing of Male and Female Condoms), hence segment reporting required under AS 17 is not applicable.
3. The figures of the corresponding period have been re-grouped wherever necessary.
4. Total Number of Investor Complaints received and resolved during the quarter ended on 30th September 2016 were " 1 " and Complaints left unattended as on 30th September 2016 is NIL
5. The Board of Directors has declared 2nd interim dividend of Re. 1 per equity shares (10%) of face value of Rs. 10 each.

Place : Mumbai

Date : 27 – 10 – 2016



For Cupid Limited

A handwritten signature in black ink, appearing to read "Omprakash Garg".

**Omprakash Garg
Chairman & Managing Director**



CERT.NO/BC/342/2016-17

TO WHOMSOEVER IT MAY CONCERN

"We have reviewed the accompanying statement of unaudited financial results of Cupid Limited for the **quarter ended 30th September, 2016**.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement."

FOR BHATTER & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.:- 131092W

dhbhatther

DAULAL H. BHATTER
PROPRIETOR
Membership NO. : 016937

PLACE: - MUMBAI

DATE: - 27TH OCTOBER 2016

