



REVATHI EQUIPMENT LIMITED

Listing Department  
BSE Limited  
25<sup>th</sup> Floor, PJ Towers, Dalal Street,  
Mumbai – 400 001.

Listing Department  
National Stock Exchange Limited  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex, Bandra, East  
Mumbai – 400 051.

Dear Sirs,

SUB: Submission audited financial results for the year ended 31<sup>st</sup> March 2016

Stock code Number – Bombay Stock Exchange : 505368

Stock code Number – National Stock Exchange of India Limited –INE617A01013

We are herewith submitting the following :

1. Audited financial results for the year ended 31<sup>st</sup> March 2016.
2. Un-modified Auditors report on the above financial results.
3. Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,  
For Revathi Equipment Ltd.,

(M.N.Srinivasan)  
Company Secretary

### Revathi Equipment Limited

Pollachi Road, Coimbatore - 641 050. India. Phone : 0422 - 2610851, 0422 - 6655100, Fax : 0422 - 6655199  
CIN No. : L29120TZ1977PLC000780 E-mail : spares@revathi.in Website : www.revathi.in



**Revathi Equipment Limited,**  
Registered Office:  
Pollachi Road, Malumachampatti Post,  
Coimbatore - 641 050

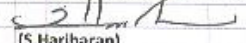
**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YAER ENDED MARCH 31, 2016**

**Rs/Lacs**

**PART I**

Particulars	Quarter Ended		Year Ended	
	31.03.2016	31.12.2015 (Un audited)	31.03.2015 (Un-audited)	31.03.2016 (Audited)
<b>1 Income from operations</b>				
(a) Net Sales/Income from Operations (net of excise duties and service tax recovered)	10,470.20	4,193.10	7,598.70	24521.8
(b) Other Operating Income	10.60	7.10	7.20	24.8
<b>Total Income from operations (net)</b>	<b>10,480.80</b>	<b>4,200.20</b>	<b>7605.9</b>	<b>24546.6</b>
<b>2 Expenditure</b>				
(a) Cost of Materials Consumed	4,484.8	2,078.8	3,311.8	9328.3
(b) Purchases of Stock in Trade	439.9	321.9	379.4	1326.4
(c) Changes in inventories of finished goods, work in progress and Stock-in- trade	2,725.4	(2,080.7)	529.1	733.6
(d) Employee benefits expense	1,618.2	1,473.5	1,492.4	5952.9
(e) Depreciation and amortization expense	76.7	52.7	101.2	226.8
(f) Other expenses	(983.6)	2,201.4	733.6	3700.5
<b>Total Expenses</b>	<b>8,361.40</b>	<b>4,047.60</b>	<b>6,547.50</b>	<b>21268.5</b>
<b>Profit/(loss) from operations before Other Income, finance costs &amp; Exceptional Items(1-2)</b>	<b>2,119.4</b>	<b>152.6</b>	<b>1,058.4</b>	<b>3,278.1</b>
<b>4 Other Income</b>	<b>78.9</b>	<b>99.7</b>	<b>166.8</b>	<b>362.6</b>
<b>Profit/(loss) from ordinary activities before finance cost &amp; Exceptional Items (3+4)</b>	<b>2,198.3</b>	<b>252.3</b>	<b>1,225.2</b>	<b>3,640.7</b>
<b>6 Finance costs</b>	<b>257.0</b>	<b>241.7</b>	<b>244.4</b>	<b>929.3</b>
<b>Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)</b>	<b>1,941.3</b>	<b>10.6</b>	<b>980.8</b>	<b>2,711.4</b>
<b>8 Exceptional Items--Ref Note 38/4</b>	<b>(429.0)</b>	<b>1,362.7</b>	<b>(228.2)</b>	<b>933.7</b>
<b>9 Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>1,512.3</b>	<b>1,373.3</b>	<b>752.6</b>	<b>3,645.1</b>
<b>10 Tax expenses</b>	<b>(379.1)</b>	<b>(206.2)</b>	<b>(142.4)</b>	<b>(642.2)</b>
<b>11 Net Profit/(Loss) for the period (9-10)</b>	<b>1,133.2</b>	<b>1,167.1</b>	<b>610.2</b>	<b>3,002.9</b>
<b>12 Extra ordinary items (Net of Tax expenses - Lakhs)</b>				
<b>13 Net Profit/(Loss) for the period (11-12)</b>	<b>1,133.2</b>	<b>1,167.1</b>	<b>610.2</b>	<b>3,002.9</b>
<b>14 Share of Profit / (Loss) of associates</b>				
<b>15 Minority Interest</b>	<b>(135.00)</b>	<b>(112.50)</b>	<b>(32.80)</b>	<b>(277.9)</b>
<b>Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates for the period (13+14-15)</b>	<b>998.20</b>	<b>1,054.60</b>	<b>577.40</b>	<b>2,725.00</b>
<b>17 Paid-up equity share capital( Face Value -Rs.10/-per share)</b>	<b>306.7</b>	<b>306.7</b>	<b>306.7</b>	<b>306.7</b>
<b>18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>14,451.50</b>
<b>Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)</b>				
(a) Basic	32.55	34.39	18.83	88.85
(b) Diluted	32.55	34.39	18.83	88.85
<b>Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)</b>				
(a) Basic	32.55	34.39	18.83	88.85
(b) Diluted	32.55	34.39	18.83	88.85
See accompanying note to the financial results				



Part II		Quarter Ended			Year Ended	
	Particulars	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
<b>A</b>	<b>Particulars of Shareholding</b>					
<b>1</b>	<b>Public Shareholding</b>					
	- Number of Shares	840,990	840,990	840,990	840,990	840,990
	- Percentage of shareholding	27.42	27.42	27.42	27.42	27.42
<b>2</b>	<b>Promoters and promoter group shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	- Number of Shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	<b>b) Non-encumbered</b>					
	- Number of Shares	2,225,953	2,225,953	2,225,953	2,225,953	2,225,953
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	72.58%	72.58%	72.58%	72.58%	72.58%
	<b>Particulars</b>	<b>3 months ended 31st March 2016</b>				
<b>B</b>	<b>Investor Complaints</b>					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed off during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				
<b>Notes:</b>						
1 The above results was approved in the meeting of the Board of Directors held on 30.05.2016 duly reviewed and recommended by the Audit Committee. The audit report as required under regulation 33 of SEBI ( Listing Obligations and Disclosure Requirements ) regulations, 2015 given by the Company's statutory auditors has been submitted to stock exchanges separately.						
2 The results are available at the web site of the company viz www.revathi.in						
3 Fixed Assets include Rs 1549.3 lacs as on 31st March 2016 pertaining to the Construction Equipment Division (CED) which was originally located in Chennai and after downsizing was shifted to Coimbatore in the year 2012-13. The CED division is being held for disposal. Pending such disposal, the fixed assets of the CED division are being valued at the book value as on 31st March 2014. The CED division also had certain inventories which are non-useable and a provision of Rs.428.93 lacs has been shown under exceptional item.						
4 The Company is entitled to 64000 sq.foot of saleable area in the Panch Tatva Realty-association of persons(AOP).Out of 64000 sq.foot area,an area of 10795 sq.foot was sold to the other AOP member - Tridhaatu Realty vide modification deed dated 17.12.2015.The resulting profit of Rs.1362.65 is shown as an exceptional item.The Company's entitlement is limited to above mentioned saleable area only.Hence the financial results of AOP was not consolidated.						
5 The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.						
6 Previous periods' figures have been regrouped to conform with the current periods' presentation, wherever applicable.						
Date: 30 th May 2016					For and on behalf of the board	
Place: Chennai						
					(S. Hariharan)	
					Whole-time Director	

***S S KOTHARI MEHTA & CO***  
**CHARTERED ACCOUNTANTS**

146-148 Tribhuvan Complex  
Ishwar Nagar  
Mathura Road  
New Delhi-110065  
Phones : +91-11-4670 8888  
Fax : +91-11-6662 8889  
E-mail : delhi@sskmin.com

Auditor's Report on Consolidated Financial Results of Revathi Equipment Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To  
Board of Directors of  
Revathi Equipment Limited

1. We have audited the consolidated year to date financial results of Revathi Equipment Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and jointly controlled entity for the year ended 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down as per accounting standards mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements/financial information of one step down subsidiary which reflect total revenue of Rs. 233,834.61 (in thousands) for the year ended March 31, 2016 and total assets of Rs. 235720.07 (in thousands) as at March 31, 2016 as considered in the consolidated financial statements. These financial statements and other financial information have been audited by other auditors whose audit reports for the year ended March 31, 2016 have been furnished to us, and our opinion on the consolidated financial results for the year ended March 31, 2016 is based solely on the reports of the other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) give a true and fair view of the net profit and other financial information for the year ended March 31, 2016.

Place: New Delhi  
Dated: May 30, 2016

For S.S. Kothari Mehta & Co.  
Chartered Accountants  
Firm Registration No. 000756N



*Sunil Wahal*  
Sunil Wahal  
Partner  
Membership No.087294





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Dear Sirs,

SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Stock code Number – Bombay Stock Exchange : 505368

Stock code Number – National Stock Exchange of India Limited –INE617A01013

I M.N.Srinivasan, Company Secretary of Revathi Equipment Ltd., hereby declares that the statutory auditors of the Company viz M/S S.S.Kothari Mehta & CO., ( FRN No. 000756N) Chartered Accountants, New Delhi , have issued an audit report with unmodified opinion on the audited financial results for the year ended 31<sup>st</sup> March 2016 .

This declaration is being issued in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ( Listing Regulations) as amended by SEBI vide notification number CIR/CFD/CMD /56/2016 dated 27<sup>th</sup> May 2016

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Revathi Equipment Limited

(M.N.Srinivasan)

Company Secretary

### Revathi Equipment Limited

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